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To: Appropriations

By: Representative Sullivan

H. B. No. 1033

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HOUSE BILL NO. 1033

1 2 3 4 5 6 7 8	AN ACT TO AMEND SECTION 27-103-302, MISSISSIPPI CODE OF 1972, TO REQUIRE THAT ALL FUNDS RECEIVED BY THE STATE OF MISSISSIPPI THROUGH A NEGOTIATED SETTLEMENT OR RECOVERY FOR DAMAGES IN CONNECTION WITH THE DEEPWATER HORIZON OIL SPILL SHALL BE DEPOSITED INTO A SPECIAL FUND IN THE STATE TREASURY TO BE KNOWN AS THE DEEPWATER HORIZON OIL DISASTER FUND FOR APPROPRIATION BY THE LEGISLATURE TO THE MISSISSIPPI DEPARTMENT OF TRANSPORTATION FOR STATE AND COUNTY HIGHWAY MAINTENANCE; AND FOR RELATED PURPOSES.
9	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
10	SECTION 1. Section 27-103-302, Mississippi Code of 1972, is
11	amended as follows:
12	27-103-302. All funds received by or on behalf of the State
13	of Mississippi through a negotiated settlement or recovery for
14	economic and punitive damages in connection with the explosion on,
15	and sinking of, the mobile offshore drilling unit Deepwater
16	Horizon, except for any funds that are required by the settlement
17	or recovery to be paid to any other public entity, shall be
18	deposited into * * * a special fund that is created in the State
19	Treasury to be known as the Deepwater Horizon Oil Disaster Fund,
20	for appropriation by the Legislature to the Mississippi Department
21	of Transportation as follows:

22	(a) Fifty percent (50%) for the maintenance of roads in
23	the state highway system having the greatest need, as determined
24	by the Mississippi Transportation Commission; and
25	(b) Fifty percent (50%) to be transferred to the
26	counties for the maintenance of roads in the county highway system
27	by the Mississippi Transportation Commission, with each county to
28	receive an equal amount annually.
29	SECTION 2. This act shall take effect and be in force from
30	and after July 1, 2018.