

By: Representative Ladner

To: Ways and Means

HOUSE BILL NO. 959

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
 2 TO INCREASE THE AMOUNT OF HOMESTEAD EXEMPTION FOR PERSONS WHO ARE
 3 SIXTY-FIVE YEARS OF AGE OR OLDER OR WHO ARE TOTALLY DISABLED; AND
 4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
 7 amended as follows:

8 * * *

9 27-33-75. (1) Qualified homeowners described in subsection
 10 (1) of Section 27-33-67 shall be allowed an exemption from ad
 11 valorem taxes according to the following table:

12	ASSESSED VALUE	HOMESTEAD
13	OF HOMESTEAD	EXEMPTION
14	\$ 1 - \$ 150.....	\$ 6.00
15	151 - 300.....	12.00
16	301 - 450.....	18.00
17	451 - 600.....	24.00
18	601 - 750.....	30.00
19	751 - 900.....	36.00



20	901 - 1,050.....	42.00
21	1,051 - 1,200.....	48.00
22	1,201 - 1,350.....	54.00
23	1,351 - 1,500.....	60.00
24	1,501 - 1,650.....	66.00
25	1,651 - 1,800.....	72.00
26	1,801 - 1,950.....	78.00
27	1,951 - 2,100.....	84.00
28	2,101 - 2,250.....	90.00
29	2,251 - 2,400.....	96.00
30	2,401 - 2,550.....	102.00
31	2,551 - 2,700.....	108.00
32	2,701 - 2,850.....	114.00
33	2,851 - 3,000.....	120.00
34	3,001 - 3,150.....	126.00
35	3,151 - 3,300.....	132.00
36	3,301 - 3,450.....	138.00
37	3,451 - 3,600.....	144.00
38	3,601 - 3,750.....	150.00
39	3,751 - 3,900.....	156.00
40	3,901 - 4,050.....	162.00
41	4,051 - 4,200.....	168.00
42	4,201 - 4,350.....	174.00
43	4,351 - 4,500.....	180.00
44	4,501 - 4,650.....	186.00



45	4,651 - 4,800.....	192.00
46	4,801 - 4,950.....	198.00
47	4,951 - 5,100.....	204.00
48	5,101 - 5,250.....	210.00
49	5,251 - 5,400.....	216.00
50	5,401 - 5,550.....	222.00
51	5,551 - 5,700.....	228.00
52	5,701 - 5,850.....	234.00
53	5,851 - 6,000.....	240.00
54	6,001 - 6,150.....	246.00
55	6,151 - 6,300.....	252.00
56	6,301 - 6,450.....	258.00
57	6,451 - 6,600.....	264.00
58	6,601 - 6,750.....	270.00
59	6,751 - 6,900.....	276.00
60	6,901 - 7,050.....	282.00
61	7,051 - 7,200.....	288.00
62	7,201 - 7,350.....	294.00
63	7,351 and above.....	300.00

64 Assessed values shall be rounded to the next whole dollar
65 (Fifty Cents (50¢) rounded to the next highest dollar) for the
66 purposes of the above table.

67 One-half (1/2) of the exemption allowed in the above table
68 shall be from taxes levied for school district purposes and



one-half (1/2) shall be from taxes levied for county general fund purposes.

(2) (a) (i) Except as otherwise provided in this subsection, qualified homeowners described in subsection (2) of Section 27-33-67 shall be allowed an exemption from all ad valorem taxes on not in excess of Seven Thousand Five Hundred Dollars (\$7,500.00) of the assessed value of the homestead property.

(ii) Except as otherwise provided in paragraph (b) of this subsection, from and after January 1, 2018, qualified homeowners described in subsection (2) of Section 27-33-67 shall be allowed an exemption from all ad valorem taxes on not in excess of Ten Thousand Dollars (\$10,000.00) of the assessed value of the homestead property.

(b) From and after January 1, 2015, qualified homeowners described in subsection (2)(a) of Section 27-33-67 and unremarried surviving spouses of such homeowners shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(3) Except as otherwise provided in this subsection, this section shall apply to exemptions claimed in the 2001 calendar year for which reimbursement is made in the 2002 calendar year and to exemptions claimed for which reimbursement is made in subsequent years. The exemption provided for in subsection (2)(b) of this section shall apply to exemptions claimed in the 2015 calendar year for which reimbursement is made in the 2016 calendar



94 year and to exemptions claimed for which reimbursement is made in
95 subsequent years. The exemption provided for in subsection
96 (2)(a)(ii) of this section shall apply to exemptions claimed in
97 the 2018 calendar year for which reimbursement is made in the 2019
98 calendar year and to exemptions claimed for which reimbursement is
99 made in subsequent years.

100 **SECTION 2.** Nothing in this act shall affect or defeat any
101 claim, assessment, appeal, suit, right or cause of action for
102 taxes due or accrued under the ad valorem tax laws before the date
103 on which this act becomes effective, whether such claims,
104 assessments, appeals, suits or actions have been begun before the
105 date on which this act becomes effective or are begun thereafter;
106 and the provisions of the ad valorem tax laws are expressly
107 continued in full force, effect and operation for the purpose of
108 the assessment, collection and enrollment of liens for any taxes
109 due or accrued and the execution of any warrant under such laws
110 before the date on which this act becomes effective, and for the
111 imposition of any penalties, forfeitures or claims for failure to
112 comply with such laws.

113 **SECTION 3.** This act shall take effect and be in force from
114 and after January 1, 2018.

