MISSISSIPPI LEGISLATURE

REGULAR SESSION 2018

By: Representative Baria

To: Insurance

HOUSE BILL NO. 861

AN ACT TO PROHIBIT ANY INSURANCE COMPANY TO PAY, DIRECTLY OR INDIRECTLY, TO AN AGENT ANY BONUS OR EXTRA COMPENSATION CONTINGENT ON THE NUMBER OF CLAIMS THAT ARE FILED AND/OR PAID ON AN INSURANCE POLICY, OR ON THE ACTUAL AMOUNT OF THE CLAIMS PAID ON AN INSURANCE POLICY; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** It shall be unlawful for any insurance company to

8 pay, directly or indirectly, to an agent any bonus or extra

9 compensation contingent on the number of claims that are filed

10 and/or paid on an insurance policy, or on the actual amount of the

11 claims paid on an insurance policy.

12 SECTION 2. This act shall take effect and be in force from 13 and after July 1, 2018.