

By: Representative Baria

To: Ways and Means

HOUSE BILL NO. 845

1 AN ACT TO CREATE NEW SECTION 27-7-22.39, MISSISSIPPI CODE OF  
2 1972, TO AUTHORIZE A STATE INCOME TAX CREDIT TO GROCERS FOR A  
3 PERCENTAGE OF THE COST OF PURCHASING LOCALLY GROWN OR PRODUCED  
4 AGRICULTURAL, AQUACULTURAL OR HORTICULTURAL PRODUCTS FOR SALE AT  
5 RETAIL FOR HUMAN CONSUMPTION; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** The following shall be codified as Section  
8 27-7-22.39, Mississippi Code of 1972:

9 27-7-22.39. A credit is allowed against the tax imposed by  
10 this chapter to a grocer located in this state in the amount of  
11 twenty-five percent (25%) of the cost of purchasing for sale at  
12 retail for human consumption plant or animal agricultural,  
13 aquacultural or horticultural products that are grown, raised or  
14 produced in Mississippi. The credit allowed by this section shall  
15 not exceed the total state income tax liability of the grocer for  
16 the taxable year. The maximum cumulative amount of tax credits  
17 that may be claimed by all taxpayers claiming a credit under this  
18 subsection in any one (1) state fiscal year shall not exceed One  
19 Million Dollars (\$1,000,000.00).



20           **SECTION 2.** This act shall take effect and be in force from  
21 and after January 1, 2018.

