By: Representatives Snowden, Sykes

To: Judiciary B

HOUSE BILL NO. 826

- AN ACT TO AMEND SECTION 41-43-53, MISSISSIPPI CODE OF 1972, TO PROVIDE CRIMINAL PENALTIES FOR ANY PERSON, PARTNERSHIP CORPORATION OR ORGANIZATION THAT EMBEZZLES OR FRAUDULENTLY OR KNOWINGLY AND WILLFULLY MISAPPLIES OR CONVERTS PERPETUAL CARE TRUST FUNDS; AND FOR RELATED PURPOSES.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** Section 41-43-53, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 41-43-53. (1) Violation of any of the provisions of
- 10 Sections 41-43-31 through 41-43-53 by any person, partnership,
- 11 corporation or organization shall be punished by a fine of not
- 12 less than Five Hundred Dollars (\$500.00) nor more than One
- 13 Thousand Dollars (\$1,000.00) or by imprisonment in the county jail
- 14 for a period not exceeding one (1) year, or by both.
- 15 (2) Any person, partnership corporation or organization that
- 16 embezzles or fraudulently or knowingly and willfully misapplies or
- 17 converts perpetual care trust funds shall, upon conviction, be
- 18 punished by imprisonment in the custody of the Mississippi
- 19 Department of Corrections for a term of not more than ten (10)

- 20 years, or be fined not more than One Thousand Dollars (\$1,000.00)
- 21 and imprisoned in the county jail for not more than one (1) year.
- 22 Each such violation shall constitute a separate offense.
- 23 **SECTION 2.** This act shall take effect and be in force from
- 24 and after July 1, 2018.