By: Representative Banks

To: Universities and Colleges; Appropriations

## HOUSE BILL NO. 635

- AN ACT TO CREATE NEW SECTION 37-106-64, MISSISSIPPI CODE OF 1972, TO CREATE THE STATE PODIATRIC FORGIVABLE LOAN PROGRAM, WHICH
- 3 WILL ENABLE ELIGIBLE APPLICANTS TO OBTAIN AN EDUCATION IN THE
- 4 STUDY OF PODIATRY THAT WILL QUALIFY THEM TO BECOME LICENSED,
- 5 PRACTICING PODIATRISTS; TO AUTHORIZE RECIPIENTS TO REPAY THEIR
- 6 LOANS BY ENTRY INTO THE PRACTICE OF PODIATRY IN AN AREA OUTSIDE OF
- 7 A METROPOLITAN STATISTICAL AREA AND WITHIN A HEALTH PROFESSIONAL
- 8 SHORTAGE AREA FOR A PERIOD OF FIVE YEARS; AND FOR RELATED
- 9 PURPOSES.
- 10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 11 **SECTION 1.** The following shall be codified as Section
- 12 37-106-64, Mississippi Code of 1972:
- 13 37-106-64. (1) There is created the state podiatric
- 14 forgivable loan program. The purpose of the program shall be to
- 15 enable eligible applicants who desire to become podiatrists to
- 16 obtain a standard four-year education in the study of podiatry at
- 17 a college of podiatric medicine accredited by the Council on
- 18 Podiatric Medical Education, which will qualify them to become
- 19 licensed, practicing podiatrists.
- 20 (2) The board shall establish, by rule and regulation, the
- 21 maximum annual award which may be made under this program at an

- 22 amount not to exceed the cost of tuition and other expenses, and
- 23 shall establish the maximum number of awards, which may be made
- 24 not to exceed the length of time required to complete the degree
- 25 requirements.
- 26 (3) Repayment and conversion terms shall be the same as
- 27 those outlined in Section 37-106-53 and shall include the
- 28 following:
- 29 (a) Payment in full of principal and interest must be
- 30 made in sixty (60) or less equal monthly installments;
- 31 (b) In lieu of payment in full of both principal and
- 32 interest, a loan recipient may elect to repay by entry into public
- 33 health work at a state health institution as defined in Section
- 34 37-106-67(2), or community health centers that are grantees under
- 35 Section 330 of the United States Public Health Service Act;
- 36 (c) In lieu of payment in full of both principal and
- 37 interest, a loan recipient may elect to repay by entry into the
- 38 practice of podiatry in an area outside of a metropolitan
- 39 statistical area, as defined and established by the United States
- 40 Census Bureau, and within a health professional shortage area, as
- 41 annually determined by the State Board of Health, for a period of
- 42 five (5) years.
- 43 (4) The board shall establish the rules and regulations as
- 44 it deems necessary and proper to carry out the purposes and intent
- 45 of this section.

SECTION 2. This act shall take effect and be in force from

47 and after July 1, 2018.