

By: Representative Scott

To: Ways and Means

HOUSE BILL NO. 478

1 AN ACT TO EXEMPT FROM AD VALOREM TAXATION LEVIED BY A COUNTY
2 A PORTION OF THE ASSESSED VALUE OF TAXABLE REAL PROPERTY LOCATED
3 WITHIN A MUNICIPALITY; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** From and after January 1, 2019, twenty percent
6 (20%) of the assessed value of taxable real property that is
7 located within the corporate limits of a municipality shall be
8 exempt from ad valorem taxation levied by the county in which the
9 municipality is located.

10 **SECTION 2.** This act shall take effect and be in force from
11 and after July 1, 2018.

