MISSISSIPPI LEGISLATURE

REGULAR SESSION 2018

By: Representative Scott

To: Insurance

HOUSE BILL NO. 448

1 AN ACT TO PROVIDE THAT ANY INSURANCE COMPANY THAT WRITES 2 POLICIES OF INSURANCE IN THE STATE OF MISSISSIPPI AND OFFERS 3 PROPERTY AND CASUALTY INSURANCE IN ANOTHER STATE SHALL OFFER 4 PROPERTY AND CASUALTY INSURANCE IN THE STATE OF MISSISSIPPI; AND 5 FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. Beginning January 1, 2019, any insurance company 7 8 that writes policies of insurance in the State of Mississippi and 9 offers property and casualty insurance in another state shall 10 offer property and casualty insurance in the State of Mississippi. Any insurance company violating the provisions of this section 11 12 shall be subject to the revocation of its license to transact 13 business in this state as provided in Section 83-5-83 and subject to the penalty provisions as provided in Section 83-5-85. 14

15 SECTION 2. This act shall take effect and be in force from 16 and after July 1, 2018.

H. B. No. 448~ OFFICIAL ~G1/218/HR26/R1189ST: Insurance companies; require to offer
property and casualty insurance if offered in
another state.G1/2