

By: Representative Snowden

To: Ways and Means

HOUSE BILL NO. 369

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF A COUNTY  
 2 AND/OR THE GOVERNING AUTHORITIES OF A MUNICIPALITY TO GRANT A  
 3 PARTIAL AD VALOREM TAX EXEMPTION FOR AGRICULTURAL PROPERTY THAT IS  
 4 BEING CONVERTED TO A RESIDENTIAL USE IN AN AMOUNT EQUAL TO THE  
 5 DIFFERENCE BETWEEN THE ASSESSED VALUE OF THE PROPERTY FOR  
 6 AGRICULTURAL USE AND THE ASSESSED VALUE OF THE PROPERTY FOR  
 7 RESIDENTIAL USE; TO PROVIDE THAT THE EXEMPTION SHALL END WHEN THE  
 8 PROPERTY IS OCCUPIED BY A HOMEOWNER; TO PROVIDE THE MANNER IN  
 9 WHICH A REQUEST FOR SUCH EXEMPTION MUST BE MADE; AND FOR RELATED  
 10 PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** (1) The board of supervisors of a county and/or  
 13 the governing authorities of a municipality may provide partial ad  
 14 valorem tax exemptions on land used for agricultural purposes that  
 15 is converted to a residential use as provided in this section.

16 (2) For agricultural property that is converted to  
 17 residential use, the board of supervisors of a county and/or the  
 18 governing authorities of a municipality may exempt the assessed  
 19 value of the property in an amount equal to the difference between  
 20 the assessed value of the property for agricultural use and the  
 21 assessed value of the property for residential use. The exemption  
 22 authorized to be granted under this section shall end at such time



23 as the property is occupied by a homeowner; however, if the  
24 property consists of a number of parcels upon which residences are  
25 being constructed, the exemption shall continue for each parcel  
26 until the residence constructed upon the parcel is occupied by a  
27 homeowner.

28 (3) Any request for an exemption under this section shall be  
29 in writing and contain such information about the property for  
30 which the exemption is being requested as the board of supervisors  
31 of the county and/or the governing authorities of the municipality  
32 may require. The granting of the exemption shall be recorded in  
33 the minutes of the board of supervisors of the county and/or the  
34 governing authorities of the municipality.

35 **SECTION 2.** This act shall take effect and be in force from  
36 and after its passage.

