

By: Representative Mims

To: Ways and Means

HOUSE BILL NO. 328

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE AMOUNT OF HOMESTEAD EXEMPTION FROM AD VALOREM
3 TAXES FOR PERSONS WHO ARE SEVENTY YEARS OF AGE OR OLDER; AND FOR
4 RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
7 amended as follows:

8 **[With regard to any county that has not completed an update**
9 **in the valuation of Class I property, as designated by Section**
10 **112, Mississippi Constitution of 1890, in the county according to**
11 **procedures prescribed by the State Tax Commission and in effect on**
12 **January 1, 2001, and has not implemented such valuations for the**
13 **purposes of ad valorem taxation, this section shall read as**
14 **follows:]**

15 27-33-75. (1) Qualified homeowners described in subsection
16 (1) of Section 27-33-67 shall be allowed an exemption from ad
17 valorem taxes according to the following table:

18	ASSESSED VALUE	HOMESTEAD
19	OF HOMESTEAD	EXEMPTION



20	\$ 1 - \$ 150.....	\$ 6.00
21	151 - 300.....	12.00
22	301 - 450.....	18.00
23	451 - 600.....	24.00
24	601 - 750.....	30.00
25	751 - 900.....	36.00
26	901 - 1,050.....	42.00
27	1,051 - 1,200.....	48.00
28	1,201 - 1,350.....	54.00
29	1,351 - 1,500.....	60.00
30	1,501 - 1,650.....	66.00
31	1,651 - 1,800.....	72.00
32	1,801 - 1,950.....	78.00
33	1,951 - 2,100.....	84.00
34	2,101 - 2,250.....	90.00
35	2,251 - 2,400.....	96.00
36	2,401 - 2,550.....	102.00
37	2,551 - 2,700.....	108.00
38	2,701 - 2,850.....	114.00
39	2,851 - 3,000.....	120.00
40	3,001 - 3,150.....	126.00
41	3,151 - 3,300.....	132.00
42	3,301 - 3,450.....	138.00
43	3,451 - 3,600.....	144.00
44	3,601 - 3,750.....	150.00



45	3,751 - 3,900.....	156.00
46	3,901 - 4,050.....	162.00
47	4,051 - 4,200.....	168.00
48	4,201 - 4,350.....	174.00
49	4,351 - 4,500.....	180.00
50	4,501 - 4,650.....	186.00
51	4,651 - 4,800.....	192.00
52	4,801 - 4,950.....	198.00
53	4,951 - 5,100.....	204.00
54	5,101 - 5,250.....	210.00
55	5,251 - 5,400.....	216.00
56	5,401 - 5,550.....	222.00
57	5,551 - 5,700.....	228.00
58	5,701 - 5,850.....	234.00
59	5,851 and above.....	240.00

60 Assessed values shall be rounded to the next whole dollar
61 (Fifty Cents (50¢) rounded to the next highest dollar) for the
62 purposes of the above table.

63 One-half (1/2) of the exemption allowed in the above table
64 shall be from taxes levied for school district purposes and
65 one-half (1/2) shall be from taxes levied for county general fund
66 purposes.

67 (2) Qualified homeowners described in subsection (2) of
68 Section 27-33-67 shall be allowed an exemption from all ad valorem



69 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
70 assessed value of the homestead property.

71 (3) This section shall apply to exemptions claimed in the
72 1988 calendar year for which reimbursement is made in the 1989
73 calendar year and to exemptions claimed for which reimbursement is
74 made in subsequent years.

75 **[With regard to any county that has completed an update in**
76 **the valuation of Class I property, as designated by Section 112,**
77 **Mississippi Constitution of 1890, in the county according to**
78 **procedures prescribed by the State Tax Commission and in effect on**
79 **January 1, 2001, and for which the State Tax Commission has**
80 **certified that such new valuations have been implemented for the**
81 **purposes of ad valorem taxation, this section shall read as**
82 **follows:]**

83 27-33-75. (1) Qualified homeowners described in subsection
84 (1) of Section 27-33-67 shall be allowed an exemption from ad
85 valorem taxes according to the following table:

86 ASSESSED VALUE	87 OF HOMESTEAD	88 HOMESTEAD	89 EXEMPTION
90 \$ 1 - \$ 150.....			91 \$ 6.00
92 151 - 300.....			93 12.00
94 301 - 450.....			95 18.00
96 451 - 600.....			97 24.00
98 601 - 750.....			99 30.00
100 751 - 900.....			101 36.00



94	901 - 1,050.....	42.00
95	1,051 - 1,200.....	48.00
96	1,201 - 1,350.....	54.00
97	1,351 - 1,500.....	60.00
98	1,501 - 1,650.....	66.00
99	1,651 - 1,800.....	72.00
100	1,801 - 1,950.....	78.00
101	1,951 - 2,100.....	84.00
102	2,101 - 2,250.....	90.00
103	2,251 - 2,400.....	96.00
104	2,401 - 2,550.....	102.00
105	2,551 - 2,700.....	108.00
106	2,701 - 2,850.....	114.00
107	2,851 - 3,000.....	120.00
108	3,001 - 3,150.....	126.00
109	3,151 - 3,300.....	132.00
110	3,301 - 3,450.....	138.00
111	3,451 - 3,600.....	144.00
112	3,601 - 3,750.....	150.00
113	3,751 - 3,900.....	156.00
114	3,901 - 4,050.....	162.00
115	4,051 - 4,200.....	168.00
116	4,201 - 4,350.....	174.00
117	4,351 - 4,500.....	180.00
118	4,501 - 4,650.....	186.00



119	4,651 - 4,800.....	192.00
120	4,801 - 4,950.....	198.00
121	4,951 - 5,100.....	204.00
122	5,101 - 5,250.....	210.00
123	5,251 - 5,400.....	216.00
124	5,401 - 5,550.....	222.00
125	5,551 - 5,700.....	228.00
126	5,701 - 5,850.....	234.00
127	5,851 - 6,000.....	240.00
128	6,001 - 6,150.....	246.00
129	6,151 - 6,300.....	252.00
130	6,301 - 6,450.....	258.00
131	6,451 - 6,600.....	264.00
132	6,601 - 6,750.....	270.00
133	6,751 - 6,900.....	276.00
134	6,901 - 7,050.....	282.00
135	7,051 - 7,200.....	288.00
136	7,201 - 7,350.....	294.00
137	7,351 and above.....	300.00

138 Assessed values shall be rounded to the next whole dollar
139 (Fifty Cents (50¢) rounded to the next highest dollar) for the
140 purposes of the above table.

141 One-half (1/2) of the exemption allowed in the above table
142 shall be from taxes levied for school district purposes and



143 one-half (1/2) shall be from taxes levied for county general fund
144 purposes.

145 (2) (a) Except as otherwise provided in this subsection,
146 qualified homeowners described in subsection (2) of Section
147 27-33-67 shall be allowed an exemption from all ad valorem taxes
148 on not in excess of Seven Thousand Five Hundred Dollars
149 (\$7,500.00) of the assessed value of the homestead property.

150 (b) From and after January 1, 2015, qualified
151 homeowners described in subsection (2)(a) of Section 27-33-67 and
152 unremarried surviving spouses of such homeowners shall be allowed
153 an exemption from all ad valorem taxes on the assessed value of
154 the homestead property.

155 (c) Except as otherwise provided in paragraph (b) of
156 this subsection, from and after January 1, 2018, qualified
157 homeowners who have reached seventy (70) years of age on or before
158 January 1 of the year for which the exemption is claimed shall be
159 allowed an exemption from all ad valorem taxes on not in excess of
160 Ten Thousand Dollars (\$10,000.00) of the assessed value of the
161 homestead property.

162 (3) Except as otherwise provided in this subsection, this
163 section shall apply to exemptions claimed in the 2001 calendar
164 year for which reimbursement is made in the 2002 calendar year and
165 to exemptions claimed for which reimbursement is made in
166 subsequent years. The exemption provided for in subsection (2)(b)
167 of this section shall apply to exemptions claimed in the 2015



168 calendar year for which reimbursement is made in the 2016 calendar
169 year and to exemptions claimed for which reimbursement is made in
170 subsequent years. The exemption provided for in subsection (2)(c)
171 of this section shall apply to exemptions claimed in the 2018
172 calendar year for which reimbursement is made in the 2019 calendar
173 year and to exemptions claimed for which reimbursement is made in
174 subsequent years.

175 **SECTION 2.** Nothing in this act shall affect or defeat any
176 claim, assessment, appeal, suit, right or cause of action for
177 taxes due or accrued under the ad valorem tax laws before the date
178 on which this act becomes effective, whether such claims,
179 assessments, appeals, suits or actions have been begun before the
180 date on which this act becomes effective or are begun thereafter;
181 and the provisions of the ad valorem tax laws are expressly
182 continued in full force, effect and operation for the purpose of
183 the assessment, collection and enrollment of liens for any taxes
184 due or accrued and the execution of any warrant under such laws
185 before the date on which this act becomes effective, and for the
186 imposition of any penalties, forfeitures or claims for failure to
187 comply with such laws.

188 **SECTION 3.** This act shall take effect and be in force from
189 and after January 1, 2018.

