To: Public Utilities

By: Representative Faulkner

## HOUSE BILL NO. 118

- AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "CAPITAL IMPROVEMENTS" FOR PURPOSES OF THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM TO INCLUDE REPAIR, RENOVATION AND IMPROVEMENT OF MUNICIPAL NATURAL GAS FACILITIES; AND FOR RELATED PURPOSES.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** Section 57-1-301, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 57-1-301. (1) There is established a local governments
- 10 capital improvements revolving loan program to be administered by
- 11 the Mississippi Development Authority for the purpose of assisting
- 12 counties and municipalities in making capital improvements.
- 13 (2) For purposes of Sections 57-1-301 through 57-1-335,
- 14 "capital improvements" include any combination of the following:
- 15 (a) Construction or repair of water and sewer
- 16 facilities;
- 17 (b) Construction or repair of drainage systems for
- 18 industrial development;
- 19 (c) Improvements in fire protection;

20	(d)	Construction of new buildings for economic
21	development purposes;	
22	(e)	Renovation or repair of existing buildings for
23	economic development purposes;	
24	(f)	Construction or repair of access roads for
25	industrial development;	
26	(g)	Purchase of buildings for economic development
27	purposes;	
28	(h)	Construction or repair of railroad spurs for
29	industrial development;	
30	(i)	Construction of any county or municipally owned
31	health care facilities, excluding any county health departments;	
32	(j)	Construction, purchase, renovation or repair of any
33	building to k	pe utilized as an auditorium or convention center;
34	(k)	Construction of multipurpose facilities for tourism
35	development;	
36	(1)	Loans to a county to aid in retiring
37	interest-bear	ring loans utilized for the purchase of a motion
38	picture sound stage;	
39	(m)	Construction, repair and renovation of parks,
40	swimming pool	s and recreational and athletic facilities; * * *
41	(n)	Remediation of brownfield agreement sites in
42	accordance wi	th Sections 49-35-1 through 49-35-25 * * *; or
43	(0)	Repair, renovation and improvement of municipal

44

natural gas facilities.

45 **SECTION 2.** This act shall take effect and be in force from

46 and after July 1, 2018.

H. B. No. 118 18/HR31/R291 PAGE 3 (BS\JAB) ~ OFFICIAL ~

ST: Local governments capital improvements revolving loan program; include municipal natural gas facilities.