

By: Representative Shirley

To: Ways and Means

HOUSE BILL NO. 101

1 AN ACT TO PROVIDE A PARTIAL AD VALOREM TAX EXEMPTION FOR
2 CERTAIN PERSONAL PROPERTY THAT IS OWNED BY A BUSINESS ENTERPRISE
3 AND USED BY THE BUSINESS ENTERPRISE SOLELY ON THE PREMISES OF THE
4 BUSINESS ENTERPRISE IN THE OPERATION OF THE ENTERPRISE; AND FOR
5 RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** From and after January 1, 2019, eligible personal
8 property that is owned by a business enterprise and used by the
9 business enterprise solely on the premises of the business
10 enterprise in the operation of the enterprise shall be exempt from
11 all ad valorem taxes on not in excess of Twenty Thousand Dollars
12 (\$20,000.00) of the assessed value of such property. For the
13 purposes of this section, the term "eligible personal property"
14 means furniture, fixtures and/or equipment that is classified as
15 personal property for the purposes of ad valorem taxation.
16 However, the term "eligible personal property" does not include
17 (a) motor vehicles, (b) personal property included in Class IV
18 property as defined in Section 112, Mississippi Constitution of



19 1890, or (c) property on which the payment of ad valorem taxes may
20 be claimed as an income tax credit under Section 27-7-22.5.

21 **SECTION 2.** Nothing in this act shall affect or defeat any
22 claim, assessment, appeal, suit, right or cause of action for
23 taxes due or accrued under the ad valorem tax laws before the date
24 on which this act becomes effective, whether such claims,
25 assessments, appeals, suits or actions have been begun before the
26 date on which this act becomes effective or are begun thereafter;
27 and the provisions of the ad valorem tax laws are expressly
28 continued in full force, effect and operation for the purpose of
29 the assessment, collection and enrollment of liens for any taxes
30 due or accrued and the execution of any warrant under such laws
31 before the date on which this act becomes effective, and for the
32 imposition of any penalties, forfeitures or claims for failure to
33 comply with such laws.

34 **SECTION 3.** This act shall take effect and be in force from
35 and after July 1, 2018.

