

By: Senator(s) Parks, Barnett,
Frazier, Jackson (32nd), Watson

To: Rules

SENATE RESOLUTION NO. 18

1 A RESOLUTION SALUTING AND EXTENDING THE CONGRATULATIONS OF
2 THE MISSISSIPPI LEGISLATURE TO CATERPILLAR, INC., ON ITS 35TH
3 ANNIVERSARY OF OPERATIONS IN MISSISSIPPI.

4 WHEREAS, Caterpillar has been a proud partner of industry in
5 North Mississippi for 35 years. What began with 11 employees in
6 1982 has grown to include more than 1,200 employees in
7 remanufacturing operations facilities and logistics warehouses in
8 Corinth and Booneville; and

9 WHEREAS, remanufacturing is the process of returning
10 end-of-service-life products to same-as-when-new condition or
11 better at a fraction-of-new cost, using state-of-the-art
12 technologies and production processes, while reducing impact on
13 the environment. Cat Reman is an exchange business. Customers
14 are charged a price well below new for a Reman product, plus a
15 deposit, which is refunded when the customer returns their used
16 component. Cat Reman components offer like-new performance at a
17 lower price point than a new component, yielding the best
18 life-cycle cost option for many customers. Caterpillar is a



19 global leader in remanufacturing, offering more than 7,000
20 products to the marketplace, produced by around 4,000 employees
21 located in the United States, Mexico, Asia and Europe. Cat Reman
22 has had 500,000 tons of material returned and repurposed over the
23 past 10 years, adding value to customers and to the environment;
24 and

25 WHEREAS, Caterpillar's remanufacturing operations in
26 Mississippi have experienced impressive growth during the past 35
27 years, not only in head count, but also in product offerings and
28 impact to the enterprise and the state. The Mississippi
29 operations remain Caterpillar's cornerstone for remanufacturing,
30 with the recent addition of two new products assembled locally.
31 Caterpillar dealers from around the world travel to Mississippi to
32 learn about the benefits of remanufacturing, touring the
33 facilities in Corinth and Booneville as well as visiting area
34 landmarks; and

35 WHEREAS, the local Caterpillar team is proud of its
36 contributions to the company and to Mississippi. Collaborating
37 with other employers, business development organizations,
38 charities and government officials, employees strive to improve
39 the economy, education and quality of life within the state. In
40 2014, Corinth hosted the Caterpillar Executive Office and Board of
41 Directors for the company's Annual Shareholders Meeting,
42 demonstrating the skilled workforce and advanced salvage
43 technologies located here. In 2011, the company recognized



44 employees in its Mississippi Reman facilities with the Caterpillar
45 Foundation Community Service Award. Caterpillar and its employees
46 give of their time and resources to support United Way
47 organizations, local food pantries, Angel Tree programs, Northeast
48 Mississippi Community College and area schools, and many other
49 charitable and civic organizations; and

50 WHEREAS, for more than 90 years, Caterpillar, Inc., has been
51 making sustainable progress possible and driving positive change
52 on every continent. Customers turn to Caterpillar to help them
53 develop infrastructure, energy and natural resource assets. With
54 2016 sales and revenues of \$38.537 Billion, Caterpillar is the
55 world's leading manufacturer of construction and mining equipment,
56 diesel and natural gas engines, industrial gas turbines and
57 diesel-electric locomotives. This year, Caterpillar will
58 celebrate 35 years of remanufacturing operations in Mississippi,
59 recognizing employees who contribute to the facilities' success
60 each day; and

61 WHEREAS, with a strong history of operational excellence,
62 Caterpillar is ready to meet the challenges of the future with a
63 team focused on the safety of each individual, the quality of
64 products delivered to customers, the innovation for continuous
65 improvement and the sustainability of our Mississippi communities:

66 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
67 MISSISSIPPI, That we do hereby salute and extend the
68 congratulations to the executives and employees of Caterpillar,



69 Inc., on the occasion of its 35th Anniversary Celebration of
70 operations in Mississippi.

71 BE IT FURTHER RESOLVED, That this resolution be presented to
72 the Operations Manager for Caterpillar, Inc., Mississippi,
73 forwarded to the Executive Director of Mississippi Development
74 Authority, and made available to the Capitol Press Corps.

