

By: Senator(s) Jolly

To: Appropriations

SENATE BILL NO. 2603

1 AN ACT TO AMEND SECTION 27-103-302, MISSISSIPPI CODE OF 1972,  
2 TO PROVIDE THAT ALL FUNDS RECEIVED BY THE STATE OF MISSISSIPPI  
3 THROUGH A NEGOTIATED SETTLEMENT OR RECOVERY FOR DAMAGES IN  
4 CONNECTION WITH THE DEEPWATER HORIZON OIL SPILL SHALL BE DEPOSITED  
5 INTO A SPECIAL FUND CALLED THE "DEEPWATER HORIZON OIL DISASTER  
6 FUND" TO BE APPROPRIATED BY THE LEGISLATURE FOR STATE AND COUNTY  
7 HIGHWAY MAINTENANCE; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** Section 27-103-302, Mississippi Code of 1972, is  
10 amended as follows:

11 27-103-302. All funds received by or on behalf of the State  
12 of Mississippi through a negotiated settlement or recovery for  
13 economic and punitive damages in connection with the explosion on,  
14 and sinking of, the mobile offshore drilling unit Deepwater  
15 Horizon, except for any funds that are required by the settlement  
16 to be paid to any other public entity, shall be deposited  
17 into \* \* \* a special fund hereby created in the State Treasury to  
18 be called the Deepwater Horizon Oil Disaster Fund for  
19 appropriation by the Legislature \* \* \* to the Mississippi  
20 Department of Transportation as follows:



21           (a) Fifty percent (50%) for the maintenance of roads of  
22 greatest need in the state highway system, as determined by the  
23 Mississippi Transportation Commission; and

24           (b) Fifty percent (50%) to be transferred to the  
25 counties for the maintenance of roads in the county highway system  
26 by the Mississippi Transportation Commission, with each county to  
27 receive an equal amount annually.

28           **SECTION 2.** This act shall take effect and be in force from  
29 and after its passage.

