

By: Senator(s) Harkins

To: Finance

SENATE BILL NO. 2509
(As Passed the Senate)

1 AN ACT TO PROVIDE THAT THE LANDS AND PROPERTY OF MISSISSIPPI
2 STATE UNIVERSITY AND THE UNIVERSITY OF SOUTHERN MISSISSIPPI SHALL
3 NOT BE SUBJECT TO TAXATION AND TO PROVIDE THAT THE BUILDINGS AND
4 IMPROVEMENTS THAT ARE ERECTED ON ANY LAND BELONGING TO THE
5 UNIVERSITY THAT IS LEASED TO PRIVATE ENTITIES FOR THE PURPOSE OF
6 OFFERING AFFORDABLE BOARD TO STUDENTS SHALL NOT BE SUBJECT TO
7 TAXATION; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** The lands and property of Mississippi State
10 University shall not be subject to state, county or municipal
11 taxation. The buildings and improvements that are or may be
12 erected on any land belonging to the university that has been or
13 may be leased to private entities for the purpose of offering
14 affordable board to the students attending the institution shall
15 not be subject to taxation.

16 **SECTION 2.** The lands and property of the University of
17 Southern Mississippi shall not be subject to state, county or
18 municipal taxation. The buildings and improvements that are or
19 may be erected on any land belonging to the university that has
20 been or may be leased to private entities for the purpose of



21 offering affordable board to the students attending the
22 institution shall not be subject to taxation.

23 **SECTION 3.** This act shall take effect and be in force from
24 and after its passage.

