

By: Senator(s) Harkins

To: Finance

COMMITTEE SUBSTITUTE  
FOR  
SENATE BILL NO. 2509

1 AN ACT TO PROVIDE THAT THE LANDS AND PROPERTY OF MISSISSIPPI  
2 STATE UNIVERSITY SHALL NOT BE SUBJECT TO TAXATION AND TO PROVIDE  
3 THAT THE BUILDINGS AND IMPROVEMENTS THAT ARE ERECTED ON ANY LAND  
4 BELONGING TO THE UNIVERSITY THAT IS LEASED TO PRIVATE ENTITIES FOR  
5 THE PURPOSE OF OFFERING AFFORDABLE BOARD TO STUDENTS SHALL NOT BE  
6 SUBJECT TO TAXATION; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** The lands and property of Mississippi State  
9 University shall not be subject to state, county or municipal  
10 taxation. The buildings and improvements that are or may be  
11 erected on any land belonging to the university that has been or  
12 may be leased to private entities for the purpose of offering  
13 affordable board to the students attending the institution shall  
14 not be subject to taxation.

15 **SECTION 2.** This act shall take effect and be in force from  
16 and after its passage.

