By: Representatives Hudson, Paden, Gibbs (72nd)

To: Universities and Colleges

## HOUSE BILL NO. 919

1 AN ACT TO AUTHORIZE DELTA STATE UNIVERSITY, WITH THE 2 APPROVAL OF THE BOARD OF TRUSTEES OF STATE INSTITUTIONS OF 3 HIGHER LEARNING, TO LEASE A CERTAIN PORTION OF ITS PROPERTY LOCATED IN THE CITY OF CLEVELAND, BOLIVAR COUNTY, MISSISSIPPI, FOR 4 A TERM OF NO MORE THAN 40 YEARS; AND FOR RELATED PURPOSES. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 6 7 SECTION 1. (1) (a) Delta State University, with the 8 approval of the Board of Trustees of State Institutions of Higher Learning, is authorized to enter into an agreement, or agreements, 9 10 to lease a part of its real property to an entity, or entities, 11 selected in an RFP process conducted by Delta State University 12 for a term of no more than forty (40) years. The property is 13 located in the City of Cleveland, Bolivar County, Mississippi, 14 and is more particularly described as follows: 15 55 acres that is currently improved with a 9-hole golf course property known as Derrall Foreman Golf Course. 16 17 It is located on the Delta State University Campus at 18 1003 West Sunflower Road, Cleveland, Bolivar County, 19 Mississippi. It is identified by the Bolivar County

20	Courthouse	as	follows,	Part	of	SE 1	/4,	Section 17,

- Township 22, Range 5, Cleveland, Bolivar County, MS.
- 22 (b) The lease and any amendments to same shall be
- 23 subject to approval of the Board of Trustees of State Institutions
- 24 of Higher Learning. The approved lease and any amendments to the
- 25 lease shall not be voidable by successor Boards of Trustees of
- 26 State Institution of Higher Learning.
- 27 (2) The lease may include one (1) option to renew for a
- 28 renewal period not to exceed twenty (20) years, with the option to
- 29 renew being in the sole discretion of the lessor.
- 30 (3) The lease of the real property described in subsection
- 31 (1) of this section shall consist of mixed-use development
- 32 improvements, which may contain:
- 33 (a) A Multipurpose conference center;
- 34 (b) A Hotel, lodging or other commercial accommodation;
- 35 (c) Residential houses/apartment homes. The faculty,
- 36 staff and student body of Delta State University shall have the
- 37 right of first offer for the residential houses/apartment homes
- 38 developed within the leased area before being made available to
- 39 the public.
- 40 (d) Surface parking;
- 41 (e) Landscaping and green space buffers;
- 42 (f) Executive par-three golf course; and
- 43 (g) Walking/Fitness trail.
- 44 (4) The lease and any amendments to the lease of all or any

- 45 portion of the real property authorized for lease under
- 46 subsection (1) of this section shall be subject to the
- 47 approval of the Board of Trustees of State Institutions of
- 48 Higher Learning. The approved lease and any amendments to the
- 49 lease shall not be cancelled by successor boards based on the
- 50 binding successor doctrine.
- 51 (5) All proceeds derived or received from all leases
- 52 entered into under this section shall be deposited in a special
- 53 fund for the use and benefit of Delta State University.
- 54 (6) If all or any portion of the property described in
- 55 subsection (1) of this section is leased, Delta State
- 56 University, with the approval of the Board of Trustees of State
- 57 Institutions of Higher Learning, is authorized to negotiate all
- 58 aspects of any lease and any terms of ancillary agreements
- 59 pertaining to any lease as may be reasonably necessary to
- 60 effectuate the intent and purposes of this section, and to
- 61 ensure a fair and equitable return to the state.
- 62 (7) At the end of the lease term provided in this act, the
- 63 property leased under the authority provided herein shall revert
- 64 to Delta State University.
- 65 (8) The State of Mississippi shall retain all mineral
- 66 rights in the real property leased under this section.
- 67 (9) The Department of Finance and Administration is
- 68 authorized to correct any discrepancies in the property
- 69 described in this section.

70 SECTION 2. This act shall take effect and be in force from and after its passage.

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