

**Lost  
AMENDMENT NO 1 PROPOSED TO**

**Senate Bill No. 2858**

**BY: Senator(s) Bryan**

1           **AMEND by inserting the following after line 390 and renumber**  
2 **subsequent sections accordingly:**

3           **SECTION \*** The Department of Revenue is directed to contract  
4 with a consulting firm to conduct a study to determine the net tax  
5 effect of the reduction in corporate franchise taxes each fiscal  
6 year as authorized by this act. In the event the revenue effect  
7 is lower than that determined by the study conducted by the  
8 National Strategic Planning & Analysis Research Center and the  
9 College of Business and Industry at Mississippi State University,  
10 the budget for the College of Business and Industry at Mississippi  
11 State University shall be reduced accordingly. The Board of  
12 Trustees of State Institutions of Higher Learning and Mississippi  
13 State University shall certify to the Legislative Budget Office  
14 that the reduction has been made.

