

## REPORT OF CONFERENCE COMMITTEE

# 2

MR. PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 2858: Taxpayer Pay Raise Act of 2016; phase out income taxation on first \$5,000.00 of taxable income; phase out franchise tax.

We, therefore, respectfully submit the following report and recommendation:

1. That the House recede from its Amendment No. 1.
2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

14           **SECTION 1.** Section 27-7-5, Mississippi Code of 1972, is  
15 amended as follows:

16           27-7-5. (1) There is hereby assessed and levied, to be  
17 collected and paid as hereinafter provided, for the calendar year  
18 1983 and fiscal years ending during the calendar year 1983 and all  
19 taxable years thereafter, upon the entire net income of every  
20 resident individual, corporation, association, trust or estate, in  
21 excess of the credits provided, a tax at the following rates:

22           (a) (i) Through calendar year 2017, on the first Five  
23 Thousand Dollars (\$5,000.00) of taxable income, or any part  
24 thereof, \* \* \* the rate \* \* \* shall be three percent (3%);

25           (ii) For calendar year 2018, on the first One  
26 Thousand Dollars (\$1,000.00) of taxable income there shall be no

27 tax levied, and on the next Four Thousand Dollars (\$4,000.00) of  
28 taxable income, or any part thereof, the rate shall be three  
29 percent (3%);

30 (iii) For calendar year 2019, on the first Two  
31 Thousand Dollars (\$2,000.00) of taxable income there shall be no  
32 tax levied, and on the next Three Thousand Dollars (\$3,000.00) of  
33 taxable income, or any part thereof, the rate shall be three  
34 percent (3%);

35 (iv) For calendar year 2020, on the first Three  
36 Thousand Dollars (\$3,000.00) of taxable income there shall be no  
37 tax levied, and on the next Two Thousand Dollars (\$2,000.00) of  
38 taxable income, or any part thereof, the rate shall be three  
39 percent (3%);

40 (v) For calendar year 2021, on the first Four  
41 Thousand Dollars (\$4,000.00) of taxable income there shall be no  
42 tax levied, and on the next One Thousand Dollars (\$1,000.00) of  
43 taxable income, or any part thereof, the rate shall be three  
44 percent (3%);

45 (vi) For calendar year 2022 and all taxable years  
46 thereafter, there shall be no tax levied on the first Five  
47 Thousand Dollars (\$5,000.00) of taxable income;

48 (b) On \* \* \* taxable income in excess of Five Thousand  
49 Dollars (\$5,000.00) up to and including Ten Thousand Dollars  
50 (\$10,000.00), or any part thereof, \* \* \* the rate \* \* \* shall be  
51 four percent (4%); and

52           (c) On all taxable income in excess of Ten Thousand  
53 Dollars (\$10,000.00), \* \* \* the rate \* \* \* shall be five percent  
54 (5%).

55           (2) An S corporation, as defined in Section 27-8-3(1)(g),  
56 shall not be subject to the income tax imposed under this section.

57           (3) A like tax is hereby imposed to be assessed, collected  
58 and paid annually, except as hereinafter provided, at the rate  
59 specified in this section and as hereinafter provided, upon and  
60 with respect to the entire net income, from all property owned or  
61 sold, and from every business, trade or occupation carried on in  
62 this state by individuals, corporations, partnerships, trusts or  
63 estates, not residents of the State of Mississippi.

64           (4) In the case of taxpayers having a fiscal year beginning  
65 in \* \* \* a calendar year \* \* \* with a rate in effect that is  
66 different than the rate in effect for the next calendar year and  
67 ending \* \* \* in the next calendar year, the tax due for that  
68 taxable year shall be determined by:

69           (a) Computing for the full fiscal year the amount of  
70 tax that would be due under the rates in effect for the calendar  
71 year \* \* \* in which the fiscal year begins; and

72           (b) Computing for the full fiscal year the amount of  
73 tax that would be due under the rates in effect for the calendar  
74 year \* \* \* in which the fiscal year ends; and

75           (c) Applying to the tax computed under paragraph (a)  
76 the ratio which the number of months falling within the earlier

77 calendar year bears to the total number of months in the fiscal  
78 year; and

79 (d) Applying to the tax computed under paragraph (b)  
80 the ratio which the number of months falling within the later  
81 calendar year bears to the total number of months within the  
82 fiscal year; and

83 (e) Adding to the tax determined under paragraph (c)  
84 the tax determined under paragraph (d) the sum of which shall be  
85 the amount of tax due for the fiscal year.

86 **SECTION 2.** Section 27-7-18, Mississippi Code of 1972, is  
87 amended as follows:

88 27-7-18. (1) Alimony payments. In the case of a person  
89 described in Section 27-7-15(2) (e), there shall be allowed as a  
90 deduction from gross income amounts paid as periodic payments to  
91 the extent of such amounts as are includible in the gross income  
92 of the spouse as provided in Section 27-7-15(2) (e), payment of  
93 which is made within the person's taxable year.

94 (2) Unreimbursed moving expenses incurred after December 31,  
95 1994, are deductible as an adjustment to gross income in  
96 accordance with provisions of the United States Internal Revenue  
97 Code, and rules, regulations and revenue procedures thereunder  
98 relating to moving expenses, not in direct conflict with the  
99 provisions of the Mississippi Income Tax Law.

100 (3) Amounts paid after December 31, 1998, by a self-employed  
101 individual for insurance which constitute medical care for the

102 taxpayer, his spouse and dependents, are deductible as an  
103 adjustment to gross income in accordance with provisions of the  
104 United States Internal Revenue Code, and rules, regulations and  
105 revenue procedures thereunder relating to such payments, not in  
106 direct conflict with the provisions of the Mississippi Income Tax  
107 Law.

108 (4) Contributions or payments to a Mississippi Affordable  
109 College Savings (MACS) Program account are deductible from gross  
110 income as provided in Section 37-155-113. Payments made under a  
111 prepaid tuition contract entered into under the Mississippi  
112 Prepaid Affordable College Tuition Program are deductible as  
113 provided in Section 37-155-17.

114 (5) (a) Unreimbursed travel expenses, lodging expenses and  
115 lost wages an individual incurred as a result of, and related to,  
116 the donation, while living, of one or more of his or her organs  
117 for human organ transplantation, are deductible from gross income.  
118 The deduction from gross income authorized by this subsection may  
119 be claimed for only once and may not exceed Ten Thousand Dollars  
120 (\$10,000.00).

121 (b) As used in this subsection, "organ" means all or  
122 part of a liver, pancreas, kidney, intestine, lung or bone marrow.

123 (6) In the case of a self-employed individual, there shall  
124 be allowed as a deduction from gross income an amount equal to:

125           (a) Seventeen percent (17%) of the federal  
126 self-employment taxes imposed on such individual for taxable years  
127 ending in calendar year 2017;

128           (b) Thirty-four percent (34%) of the federal  
129 self-employment taxes imposed on such individual for taxable years  
130 ending in calendar year 2018; and

131           (c) Fifty percent (50%) of the federal self-employment  
132 taxes imposed on such individual for taxable years ending in  
133 calendar year 2019 and thereafter.

134           **SECTION 3.** Section 27-13-5, Mississippi Code of 1972, as  
135 amended by House Bill No. 1, 2016 First Extraordinary Session, is  
136 amended as follows:

137           27-13-5. (1) (a) **Franchise tax levy.** Except as otherwise  
138 provided in subsections (3), (4), (5) and (7) of this section,  
139 there is hereby imposed, to be paid and collected as hereinafter  
140 provided, a franchise or excise tax upon every corporation,  
141 association or joint-stock company or partnership treated as a  
142 corporation under the income tax laws or regulations, organized or  
143 created for pecuniary gain, having privileges not possessed by  
144 individuals, and having authorized capital stock now existing in  
145 this state, or hereafter organized, created or established, under  
146 and by virtue of the laws of the State of Mississippi, equal to:

147           (i) For tax years beginning before January 1,  
148 2018, Two Dollars and Fifty Cents (\$2.50) for each One Thousand  
149 Dollars (\$1,000.00), or fraction thereof, of the value of the

150 capital used, invested or employed in the exercise of any power,  
151 privilege or right enjoyed by such organization within this state,  
152 except as hereinafter provided.

153 (ii) For tax years beginning on or after January  
154 1, 2018, but before January 1, 2019, Two Dollars and Fifty Cents  
155 (\$2.50) for each One Thousand Dollars (\$1,000.00), or fraction  
156 thereof, in excess of One Hundred Thousand Dollars (\$100,000.00),  
157 of the value of the capital used, invested or employed in the  
158 exercise of any power, privilege or right enjoyed by such  
159 organization within this state, except as hereinafter provided.

160 (iii) For tax years beginning on or after January  
161 1, 2019, but before January 1, 2020, Two Dollars and Twenty-five  
162 Cents (\$2.25) for each One Thousand Dollars (\$1,000.00), or  
163 fraction thereof, in excess of One Hundred Thousand Dollars  
164 (\$100,000.00), of the value of the capital, used, invested or  
165 employed in the exercise of any power, privilege or right enjoyed  
166 by such organization within this state, except as hereinafter  
167 provided.

168 (iv) For tax years beginning on or after January  
169 1, 2020, but before January 1, 2021, Two Dollars (\$2.00) for each  
170 One Thousand Dollars (\$1,000.00), or fraction thereof, in excess  
171 of One Hundred Thousand Dollars (\$100,000.00), of the value of the  
172 capital, used, invested or employed in the exercise of any power,  
173 privilege or right enjoyed by such organization within this state,  
174 except as hereinafter provided.

175                   (v) For tax years beginning on or after January 1,  
176 2021, but before January 1, 2022, One Dollar and Seventy-five  
177 Cents (\$1.75) for each One Thousand Dollars (\$1,000.00), or  
178 fraction thereof, in excess of One Hundred Thousand Dollars  
179 (\$100,000.00), of the value of the capital, used, invested or  
180 employed in the exercise of any power, privilege or right enjoyed  
181 by such organization within this state, except as hereinafter  
182 provided.

183                   (vi) For tax years beginning on or after January  
184 1, 2022, but before January 1, 2023, One Dollar and Fifty Cents  
185 (\$1.50) for each One Thousand Dollars (\$1,000.00), or fraction  
186 thereof, in excess of One Hundred Thousand Dollars (\$100,000.00),  
187 of the value of the capital, used, invested or employed in the  
188 exercise of any power, privilege or right enjoyed by such  
189 organization within this state, except as hereinafter provided.

190                   (vii) For tax years beginning on or after January  
191 1, 2023, but before January 1, 2024, One Dollar and Twenty-five  
192 Cents (\$1.25) for each One Thousand Dollars (\$1,000.00), or  
193 fraction thereof, in excess of One Hundred Thousand Dollars  
194 (\$100,000.00), of the value of the capital, used, invested or  
195 employed in the exercise of any power, privilege or right enjoyed  
196 by such organization within this state, except as hereinafter  
197 provided.

198                   (viii) For tax years beginning on or after January  
199 1, 2024, but before January 1, 2025, One Dollar (\$1.00) for each



200 One Thousand Dollars (\$1,000.00), or fraction thereof, in excess  
201 of One Hundred Thousand Dollars (\$100,000.00), of the value of the  
202 capital used, invested or employed in the exercise of any power,  
203 privilege or right enjoyed by such organization within this state,  
204 except as hereinafter provided.

205 (ix) For tax years beginning on or after January  
206 1, 2025, but before January 1, 2026, Seventy-five Cents (75¢) for  
207 each One Thousand Dollars (\$1,000.00), or fraction thereof, in  
208 excess of One Hundred Thousand Dollars (\$100,000.00), of the value  
209 of the capital used, invested or employed in the exercise of any  
210 power, privilege or right enjoyed by such organization within this  
211 state, except as hereinafter provided.

212 (x) For tax years beginning on or after January 1,  
213 2026, but before January 1, 2027, Fifty Cents (50¢) for each One  
214 Thousand Dollars (\$1,000.00), or fraction thereof, in excess of  
215 One Hundred Thousand Dollars (\$100,000.00), of the value of the  
216 capital used, invested or employed in the exercise of any power,  
217 privilege or right enjoyed by such organization within this state,  
218 except as hereinafter provided.

219 (xi) For tax years beginning on or after January  
220 1, 2027, but before January 1, 2028, Twenty-five Cents (25¢) for  
221 each One Thousand Dollars (\$1,000.00), or fraction thereof, in  
222 excess of One Hundred Thousand Dollars (\$100,000.00), of the value  
223 of the capital used, invested or employed in the exercise of any

224 power, privilege or right enjoyed by such organization within this  
225 state, except as hereinafter provided.

226           **(b)** In no case shall the franchise tax due for the  
227 accounting period be less than Twenty-five Dollars (\$25.00).

228           **(c)** It is the purpose of this section to require the  
229 payment to the State of Mississippi of this tax for the right  
230 granted by the laws of this state to exist as such organization,  
231 and to enjoy, under the protection of the laws of this state, the  
232 powers, rights, privileges and immunities derived from the state  
233 by the form of such existence.

234           **(2) Annual report of domestic corporations.** Each domestic  
235 corporation shall file an annual report as required by the  
236 provisions of Section 79-4-16.22.

237           **(3)** A corporation that has negotiated a fee-in-lieu as  
238 defined in Section 57-75-5 shall not be subject to the tax levied  
239 by this section on such project; provided, however, that the  
240 fee-in-lieu payment shall be otherwise treated in the same manner  
241 as the payment of franchise taxes.

242           **(4)** An approved business enterprise as defined in the Growth  
243 and Prosperity Act shall not be subject to the tax levied by this  
244 section on the value of capital used, invested or employed by the  
245 approved business enterprise in a growth and prosperity county or  
246 supervisors district as provided in the Growth and Prosperity Act.

247           **(5)** A business enterprise operating a project as defined in  
248 Section 57-64-33, in a county that is a member of a regional

249 economic development alliance created under the Regional Economic  
250 Development Act shall not be subject to the tax levied by this  
251 section on the value of capital used, invested or employed by the  
252 business enterprise in such a county as provided in Section  
253 57-64-33.

254 (6) The tax levied by this chapter and paid by a business  
255 enterprise located in a redevelopment project area under Sections  
256 57-91-1 through 57-91-11 shall be deposited into the Redevelopment  
257 Project Incentive Fund created in Section 57-91-9.

258 (7) A business enterprise as defined in Section 57-113-1  
259 that is exempt from certain state taxes under Section 57-113-5  
260 shall not be subject to the tax levied by this section on the  
261 value of capital used, invested or employed by the business  
262 enterprise.

263 **SECTION 4.** Section 27-13-7, Mississippi Code of 1972, as  
264 amended by House Bill No. 1, 2016 First Extraordinary Session, is  
265 amended as follows:

266 27-13-7. (1) (a) **Franchise tax levy.** Except as otherwise  
267 provided in subsections (3), (4), (5) and (7) of this section,  
268 there is hereby imposed, levied and assessed upon every  
269 corporation, association or joint-stock company, or partnership  
270 treated as a corporation under the income tax laws or regulations  
271 as hereinbefore defined, organized and existing under and by  
272 virtue of the laws of some other state, territory or country, or  
273 organized and existing without any specific statutory authority,

274 now or hereafter doing business or exercising any power, privilege  
275 or right within this state, as hereinbefore defined, a franchise  
276 or excise tax equal to:

277 (i) For tax years beginning before January 1,  
278 2018, Two Dollars and Fifty Cents (\$2.50) of each One Thousand  
279 Dollars (\$1,000.00), or fraction thereof, of the value of capital  
280 used, invested or employed within this state, except as  
281 hereinafter provided.

282 (ii) For tax years beginning on or after January  
283 1, 2018, but before January 1, 2019, Two Dollars and Fifty Cents  
284 (\$2.50) for each One Thousand Dollars (\$1,000.00), or fraction  
285 thereof, in excess of One Hundred Thousand Dollars (\$100,000.00),  
286 of the value of the capital used, invested or employed in the  
287 exercise of any power, privilege or right enjoyed by such  
288 organization within this state, except as hereinafter provided.

289 (iii) For tax years beginning on or after January  
290 1, 2019, but before January 1, 2020, Two Dollars and Twenty-five  
291 Cents (\$2.25) for each One Thousand Dollars (\$1,000.00), or  
292 fraction thereof, in excess of One Hundred Thousand Dollars  
293 (\$100,000.00), of the value of the capital, used, invested or  
294 employed in the exercise of any power, privilege or right enjoyed  
295 by such organization within this state, except as hereinafter  
296 provided.

297 (iv) For tax years beginning on or after January  
298 1, 2020, but before January 1, 2021, Two Dollars (\$2.00) for each

299 One Thousand Dollars (\$1,000.00), or fraction thereof, in excess  
300 of One Hundred Thousand Dollars (\$100,000.00), of the value of the  
301 capital, used, invested or employed in the exercise of any power,  
302 privilege or right enjoyed by such organization within this state,  
303 except as hereinafter provided.

304 (v) For tax years beginning on or after January 1,  
305 2021, but before January 1, 2022, One Dollar and Seventy-five  
306 Cents (\$1.75) for each One Thousand Dollars (\$1,000.00), or  
307 fraction thereof, in excess of One Hundred Thousand Dollars  
308 (\$100,000.00), of the value of the capital, used, invested or  
309 employed in the exercise of any power, privilege or right enjoyed  
310 by such organization within this state, except as hereinafter  
311 provided.

312 (vi) For tax years beginning on or after January  
313 1, 2022, but before January 1, 2023, One Dollar and Fifty Cents  
314 (\$1.50) for each One Thousand Dollars (\$1,000.00), or fraction  
315 thereof, in excess of One Hundred Thousand Dollars (\$100,000.00),  
316 of the value of the capital, used, invested or employed in the  
317 exercise of any power, privilege or right enjoyed by such  
318 organization within this state, except as hereinafter provided.

319 (vii) For tax years beginning on or after January  
320 1, 2023, but before January 1, 2024, One Dollar and Twenty-five  
321 Cents (\$1.25) for each One Thousand Dollars (\$1,000.00), or  
322 fraction thereof, in excess of One Hundred Thousand Dollars  
323 (\$100,000.00), of the value of the capital, used, invested or

324 employed in the exercise of any power, privilege or right enjoyed  
325 by such organization within this state, except as hereinafter  
326 provided.

327 (viii) For tax years beginning on or after January  
328 1, 2024, but before January 1, 2025, One Dollar (\$1.00) for each  
329 One Thousand Dollars (\$1,000.00), or fraction thereof, in excess  
330 of One Hundred Thousand Dollars (\$100,000.00), of the value of the  
331 capital used, invested or employed in the exercise of any power,  
332 privilege or right enjoyed by such organization within this state,  
333 except as hereinafter provided.

334 (ix) For tax years beginning on or after January  
335 1, 2025, but before January 1, 2026, Seventy-five Cents (75¢) for  
336 each One Thousand Dollars (\$1,000.00), or fraction thereof, in  
337 excess of One Hundred Thousand Dollars (\$100,000.00), of the value  
338 of the capital used, invested or employed in the exercise of any  
339 power, privilege or right enjoyed by such organization within this  
340 state, except as hereinafter provided.

341 (x) For tax years beginning on or after January 1,  
342 2026, but before January 1, 2027, Fifty Cents (50¢) for each One  
343 Thousand Dollars (\$1,000.00), or fraction thereof, in excess of  
344 One Hundred Thousand Dollars (\$100,000.00), of the value of the  
345 capital used, invested or employed in the exercise of any power,  
346 privilege or right enjoyed by such organization within this state,  
347 except as hereinafter provided.

348                   (xi) For tax years beginning on or after January  
349 1, 2027, but before January 1, 2028, Twenty-five Cents (25¢) for  
350 each One Thousand Dollars (\$1,000.00), or fraction thereof, in  
351 excess of One Hundred Thousand Dollars (\$100,000.00), of the value  
352 of the capital used, invested or employed in the exercise of any  
353 power, privilege or right enjoyed by such organization within this  
354 state, except as hereinafter provided.

355                   (b) In no case shall the franchise tax due for the  
356 accounting period be less than Twenty-five Dollars (\$25.00).

357                   (c) It is the purpose of this section to require the  
358 payment of a tax by all organizations not organized under the laws  
359 of this state, measured by the amount of capital or its  
360 equivalent, for which such organization receives the benefit and  
361 protection of the government and laws of the state.

362                   (2) **Annual report of foreign corporations.** Each foreign  
363 corporation authorized to transact business in this state shall  
364 file an annual report as required by the provisions of Section  
365 79-4-16.22.

366                   (3) A corporation that has negotiated a fee-in-lieu as  
367 defined in Section 57-75-5 shall not be subject to the tax levied  
368 by this section on such project; provided, however, that the  
369 fee-in-lieu payment shall be otherwise treated in the same manner  
370 as the payment of franchise taxes.

371                   (4) An approved business enterprise as defined in the Growth  
372 and Prosperity Act shall not be subject to the tax levied by this

373 section on the value of capital used, invested or employed by the  
374 approved business enterprise in a growth and prosperity county or  
375 supervisors district as provided in the Growth and Prosperity Act.

376 (5) A business enterprise operating a project as defined in  
377 Section 57-64-33, in a county that is a member of a regional  
378 economic development alliance created under the Regional Economic  
379 Development Act shall not be subject to the tax levied by this  
380 section on the value of capital used, invested or employed by the  
381 business enterprise in such a county as provided in Section  
382 57-64-33.

383 (6) The tax levied by this chapter and paid by a business  
384 enterprise located in a redevelopment project area under Sections  
385 57-91-1 through 57-91-11 shall be deposited into the Redevelopment  
386 Project Incentive Fund created in Section 57-91-9.

387 (7) A business enterprise as defined in Section 57-113-1  
388 that is exempt from certain state taxes under Section 57-113-5  
389 shall not be subject to the tax levied by this section on the  
390 value of capital used, invested or employed by the business  
391 enterprise.

392 **SECTION 5.** Sections 27-13-1, 27-13-3, 27-13-5, 27-13-7,  
393 27-13-8, 27-13-9, 27-13-11, 27-13-13, 27-13-15, 27-13-17,  
394 27-13-19, 27-13-21, 27-13-23, 27-13-25, 27-13-27, 27-13-29,  
395 27-13-31, 27-13-33, 27-13-35, 27-13-37, 27-13-39, 27-13-41,  
396 27-13-47, 27-13-49, 27-13-51, 27-13-53, 27-13-55, 27-13-57,  
397 27-13-59, 27-13-61, 27-13-63, 27-13-65 and 27-13-67, Mississippi



398 Code of 1972, which are the corporation franchise tax law, are  
399 repealed from and after January 1, 2028.

400 **SECTION 6.** This act shall be known and may be cited as the  
401 "Taxpayer Pay Raise Act of 2016."

402 **SECTION 7.** Nothing in this act shall affect or defeat any  
403 claim, assessment, appeal, suit, right or cause of action for  
404 taxes due or accrued under the income tax law or corporation  
405 franchise tax law before the date on which this act becomes  
406 effective, whether such claims, assessments, appeals, suits or  
407 actions have been begun before the date on which this act becomes  
408 effective or are begun thereafter; and the provisions of the  
409 income tax laws and corporation franchise tax laws are expressly  
410 continued in full force, effect and operation for the purpose of  
411 the assessment, collection and enrollment of liens for any taxes  
412 due or accrued and the execution of any warrant under such laws  
413 before the date on which this act becomes effective, and for the  
414 imposition of any penalties, forfeitures or claims for failure to  
415 comply with such laws.

416 **SECTION 8.** This act shall take effect and be in force from  
417 and after January 1, 2016.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1 AN ACT TO CREATE THE TAXPAYER PAY RAISE ACT OF 2016; TO AMEND  
2 SECTION 27-7-5, MISSISSIPPI CODE OF 1972, TO PHASE OUT, AFTER  
3 CALENDAR YEAR 2023, INCOME TAXATION ON THE FIRST \$5,000.00 OF  
4 TAXABLE INCOME; TO AMEND SECTION 27-7-18, MISSISSIPPI CODE OF

5 1972, TO PROVIDE THAT A PORTION OF THE FEDERAL SELF-EMPLOYMENT  
6 TAXES ASSESSED AGAINST SELF-EMPLOYED INDIVIDUALS SHALL BE ALLOWED  
7 AS AN ADJUSTMENT TO GROSS INCOME UNDER THE STATE INCOME TAX LAW;  
8 TO AMEND SECTIONS 27-13-5 AND 27-13-7, MISSISSIPPI CODE OF 1972,  
9 TO PHASE OUT THE CORPORATION FRANCHISE TAX EFFECTIVE JANUARY 1,  
10 2028; TO REPEAL, EFFECTIVE JANUARY 1, 2028, SECTIONS 27-13-1  
11 THROUGH 27-13-67, MISSISSIPPI CODE OF 1972, WHICH ARE THE  
12 CORPORATION FRANCHISE TAX LAW; AND FOR RELATED PURPOSES.

CONFEREES FOR THE SENATE

X (SIGNED)  
Fillingane

X (SIGNED)  
Kirby

X (SIGNED)  
Polk

CONFEREES FOR THE HOUSE

X (SIGNED)  
Smith

X (SIGNED)  
Lamar

X (SIGNED)  
White