REGULAR SESSION 2016

MISSISSIPPI LEGISLATURE

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By: Senator(s) Blount, Barnett, Burton, Dearing, Frazier, Jackson (11th), Jackson (32nd), Jolly, Stone

To: Rules

SENATE CONCURRENT RESOLUTION NO. 611

A CONCURRENT RESOLUTION RECOGNIZING THE 50TH ANNIVERSARY OF

2 THE ESTABLISHMENT OF THE MISSISSIPPI PUBLIC EMPLOYEES CREDIT UNION 3 AND COMMENDING ITS MISSION OF ECONOMIC SERVICE TO ITS MEMBERS. 4 WHEREAS, the Mississippi Public Employees Credit Union was chartered August 22, 1966, as the State Offices Credit Union. The 5 name was changed in June of 1993 to better reflect the membership; 6 7 and 8 WHEREAS, the Mississippi Public Employees Credit Union has 9 now grown to over 6,000 members, with more than \$22 Million in assets. It serves federal, state and local government employees 10 11 throughout Mississippi, and offers full range of financial 12 services. The credit union is governed by a seven-member volunteer board of directors, elected by the membership; and 13 14 WHEREAS, as part of the shared branching network, its members may conduct business at more than 5,400 locations nationwide. 15 16 a nonprofit credit union, Mississippi Public Employees Credit Union exists to help people. Owned by its members, the credit 17

union exists to serve its member/owners, so earnings are returned

- 19 to the owners in the form of lower loan rates, higher interest
- 20 rates on deposits, and lower fees; and
- 21 WHEREAS, Mississippi Public Employees Credit Union offers a
- 22 host of financial needs: Savings/Checking Accounts; Share/Savings
- 23 Accounts; Christmas Club Accounts; Vacation Club Accounts; EZ
- 24 Living Club Accounts; Credit Builder Savings Plan; Share
- 25 Draft/Checking Accounts; Courtesy Pay Overdraft Plan; Term Shares
- 26 (CD) Accounts; FREE Home Banking with Free Check Images; FREE Bill
- 27 Payment; Signature Loans; Share Secured Loans; New & Used Auto
- 28 Loans; Boat Loans; RV Loans; Lines of Credit; Overdraft Protection
- 29 Lines of Credit; Payment Protection Plans; GAP Protection Plan;
- 30 Extended Warranties; Car Fax Reports; VISA Credit Cards; VISA
- 31 ATM/Debit Cards; Visa Debit Gift Cards; 24/7 Home Banking and Bill
- 32 Payment-FREE; Electronic Statements; 24/7 Telephone Banking;
- 33 Direct Deposit/Payroll Deduction; Notary Public; Financial
- 34 Counseling; Money Orders; Wire Transfers; and Financial Counseling
- 35 Services; and
- 36 WHEREAS, it is with great pride that we join the members of
- 37 this nonprofit Credit Union in noting this achievement:
- 38 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
- 39 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
- 40 we do hereby recognize the 50th Anniversary of the establishment
- 41 of the Mississippi Public Employees Credit Union and commend its
- 42 mission of economic service to its members, and extend the best
- 43 wishes of the Legislature on this achievement.

- BE IT FURTHER RESOLVED, That this resolution be presented to
- 45 the Board of Directors of the Mississippi Public Employees Credit
- 46 Union and made available to the Capitol Press Corps.