MISSISSIPPI LEGISLATURE

REGULAR SESSION 2016

By: Representative Gunn

To: Judiciary A

HOUSE BILL NO. 1529 (As Sent to Governor)

1 AN ACT TO AMEND SECTION 11-51-31, MISSISSIPPI CODE OF 1972, 2 TO PROVIDE REQUIREMENTS FOR APPEAL BONDS TO STAY AN EXECUTION OF A 3 JUDGMENT IN CIVIL ACTIONS; AND FOR RELATED PURPOSES. 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 5 SECTION 1. Section 11-51-31, Mississippi Code of 1972, is amended as follows: 6 7 11-51-31. (1) A supersedeas shall not be granted in any case pending before the Supreme Court, unless the party applying 8 9 for it shall give bond as required by the Rules of the Supreme 10 Court. 11 (2) In civil litigation under any legal theory, the appeal bond to be furnished during the pendency of all appeals or 12 discretionary reviews by any appellate courts in order to stay the 13 14 execution of any judgment granting legal, equitable, or other 15 relief during the entire course of appellate review shall be set 16 in accordance with applicable laws or court rules, except that the total appeal bond or other forms of security that are required of 17 18 an appellant shall be in the amount of the judgment, but not to

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19	exceed fifty percent (50%) of the net worth of the appellant, and
20	in no event shall the appeal bond exceed Thirty-five Million
21	Dollars (\$35,000,000.00).
22	(3) Notwithstanding subsection (2) of this section, if an
23	appellee proves by a preponderance of the evidence that an
24	appellant is dissipating assets outside the ordinary course of
25	business to avoid payment of a judgment, a court may enter orders
26	that:
27	(a) Are necessary to protect the appellee; and
28	(b) Require the appellant to post a bond in an amount
29	up to the total amount of the judgment.
30	(4) In this section:
31	(a) "Civil litigation" includes, without limitation,
32	cases involving individual, aggregated, class action, or otherwise
33	joined claims.
34	(b) "Legal, equitable, or other relief" means all forms
35	of relief including, without limitation, compensatory, special,
36	punitive, exemplary or other damages, injunctive relief, or any
37	other form of relief.
38	(c) "Dissipation of assets" shall not include
39	expenditures, including payments to the owners of a business, of a
40	kind that the appellant made in the regular course of business
41	prior to entry of the judgment being appealed.

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42 (5) The provisions of this section shall apply to all
43 judgments entered on or after the effective date of this act,
44 regardless of the date the civil litigation was filed.
45 SECTION 2. This act shall take effect and be in force from
46 and after July 1, 2016.