By: Senator(s) Tindell

To: Judiciary, Division A

## SENATE BILL NO. 2542

- AN ACT TO AMEND SECTION 79-29-1203, MISSISSIPPI CODE OF 1972, TO DELETE THE REPEAL CLAUSE ON LIMITED LIABILITY COMPANY FEES; AND FOR RELATED PURPOSES.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 **SECTION 1.** Section 79-29-1203, Mississippi Code of 1972, is
- 6 amended as follows:
- 7 79-29-1203. (1) No document required to be filed under this
- 8 chapter shall be effective until the applicable fee required by
- 9 this section is paid. The following fees shall be paid to and
- 10 collected by the Secretary of State for the use of the State of
- 11 Mississippi:
- 12 (a) Filing of Reservation of Limited Liability Company
- 13 Name or Transfer or Cancellation of Reservation, Twenty-five
- 14 Dollars (\$25.00).
- (b) [Reserved]
- (c) [Reserved]
- 17 (d) Filing of Certificate of Formation, Fifty Dollars
- 18 (\$50.00).

- 19 Filing of Amendment to Certificate of Formation,
- 20 Fifty Dollars (\$50.00).
- 21 Filing of Certificate of Dissolution, Fifty Dollars
- 22 (\$50.00).
- 23 Filing of Application for Registration of Foreign
- 24 Limited Liability Company, Two Hundred Fifty Dollars (\$250.00) and
- 25 Ten Dollars (\$10.00) for each day, but not to exceed a total of
- One Thousand Dollars (\$1,000.00) for each year the foreign limited 26
- 27 liability company transacts business in this state without a
- 28 registration as a foreign limited liability company.
- 29 (h) Filing of Certificate of Correction, Fifty Dollars
- 30 (\$50.00).
- 31 Filing of Certificate of Cancellation of
- 32 Registration of Foreign Limited Liability Company, Fifty Dollars
- 33 (\$50.00).
- 34 Filing of an Annual Report of Domestic Limited
- 35 Liability Company, (no fee).
- 36 Filing of an Annual Report of Foreign Limited (k)
- 37 Liability Company, to be deposited in the Elections Support Fund
- created in Section 23-15-5, Two Hundred Fifty Dollars (\$250.00). 38
- 39 (1)Certificate of Administrative Dissolution, (no
- 40 fee).
- Filing of Application for Reinstatement Following 41 (m)
- 42 Administrative Dissolution, Fifty Dollars (\$50.00).

- 43 (n) Certificate of Administrative Revocation of
- 44 Authority to Transact Business, (no fee).
- 45 (o) Filing of Application for Reinstatement Following
- 46 Administrative Revocation, One Hundred Dollars (\$100.00).
- 47 (p) Certificate of Reinstatement Following
- 48 Administrative Dissolution, (no fee).
- 49 (q) Certificate of Reinstatement Following
- 50 Administrative Revocation of Authority to Transact Business, (no
- 51 fee).
- 52 (r) Filing of Certificate of Revocation of Dissolution,
- 53 Twenty-five Dollars (\$25.00).
- 54 (s) Application for Certificate of Existence or
- 55 Authorization, Twenty-five Dollars (\$25.00).
- 56 (t) Any other document required or permitted to be
- 57 filed under this chapter, Twenty-five Dollars (\$25.00).
- 58 (2) The Secretary of State shall collect a fee of
- 59 Twenty-five Dollars (\$25.00) each time process is served on the
- 60 Secretary of State under Section 79-29-101 et seq.
- 61 (3) The Secretary of State shall collect the following fees
- 62 for copying and certifying the copy of any filed document relating
- 63 to a domestic or foreign limited liability company:
- 64 (a) One Dollar (\$1.00) a page for copying; and
- 65 (b) Ten Dollars (\$10.00) for the certificate.
- 66 (4) The Secretary of State may promulgate rules to:

| 6./ |          | (a    | ı) R∈ | educe | the   | fili  | ng  | fees | set  | : fo | rth  | in   | this   | sec  | tion | or |
|-----|----------|-------|-------|-------|-------|-------|-----|------|------|------|------|------|--------|------|------|----|
| 68  | provide  | for   | disco | ounts | of :  | fees  | as  | set  | fort | th i | n th | nis  | secti  | on   | to   |    |
| 69  | encourac | ge on | line  | filin | ıg o: | f doc | ume | ents | or f | or   | othe | er i | reasor | ıs a | S    |    |

- 70 determined by the Secretary of State; and
- 71 (b) Provide for documents to be filed and accepted on
- 72 an expedited basis upon the request of the applicant. The
- 73 Secretary of State may promulgate rules to provide for an
- 74 additional reasonable filing fee to be paid by the applicant and
- 75 collected by the Secretary of State for the expedited filing
- 76 services.
- 77 \* \* \*
- 78 **SECTION 2.** This act shall take effect and be in force from
- 79 and after its passage.