To: Tourism

By: Senator(s) Chassaniol

SENATE BILL NO. 2590

- AN ACT TO CREATE NEW SECTION 67-3-44, MISSISSIPPI CODE OF 1972, TO PROHIBIT PERSONS ENGAGED IN THE BUSINESS OF SELLING BEER
- 3 OR LIGHT WINE AT RETAIL AND CERTAIN PERSONS AFFILIATED WITH SUCH A
- 4 BUSINESS FROM HAVING CERTAIN INTERESTS IN WHOLESALERS,
- 5 DISTRIBUTORS OR MANUFACTURERS OF BEER OR LIGHT WINE; TO PROHIBIT
- 6 SUCH PERSONS FROM MAKING LOANS TO WHOLESALERS, DISTRIBUTORS OR
- 7 MANUFACTURERS OF BEER OR LIGHT WINE; AND FOR RELATED PURPOSES.
- 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 9 **SECTION 1.** The following provision shall be codified as
- 10 Section 67-3-44, Mississippi Code of 1972:
- 11 67-3-44. (1) The provision of this section apply to the
- 12 following individuals and entities:
- 13 (a) Any person engaged in the business of selling beer
- 14 and/or light wine at retail;
- 15 (b) An owner, shareholder, stockholder, member,
- 16 partner, officer or director of an entity described in paragraph
- 17 (a) of this subsection;
- 18 (c) An affiliate of an entity described in paragraph
- 19 (a) of this subsection, regardless of the affiliation is corporate
- 20 or by management, direction or control.

| 21 (| 2) | No | entity | named | in | subsection | (1) | of (| this | section | mar |
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- 22 have any interest, direct or indirect, in, or lien upon, the
- 23 license, business, assets or corporate stock of a wholesaler,
- 24 distributor or manufacturer of beer and/or light wine; however, an
- 25 entity named in subsection (1) of this section may own publicly
- 26 traded stock of a manufacturer.
- 27 (3) No entity named in subsection (1) of this section may
- 28 make any loan, directly or indirectly to any wholesaler,
- 29 distributor or manufacturer of beer and/or light wine.
- 30 **SECTION 2.** This act shall take effect and be in force from
- 31 and after July 1, 2014.