To: Ways and Means

By: Representative Shows

## HOUSE BILL NO. 1363

- AN ACT TO CODIFY NEW SECTION 67-3-44, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT RETAILERS OF BEER AND LIGHT WINES ARE
- 3 PROHIBITED FROM ACTING AS OR MAKING LOANS TO WHOLESALERS,
- 4 DISTRIBUTORS OR MANUFACTURERS OF LIGHT WINES AND BEER; AND FOR
- 5 RELATED PURPOSES.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** The following shall be codified as Section
- 8 67-3-44, Mississippi Code of 1972:
- 9 67-3-44. (1) The provisions of subsection (2) of this
- 10 section apply to the following individuals and entities:
- 11 (a) Any person engaged in the business of selling beer
- 12 and/or light wines at retail;
- 13 (b) An owner, shareholder, stockholder, member,
- 14 partner, officer or director of an entity described in paragraph
- 15 (a) of this subsection;
- 16 (c) An affiliate of an entity described in paragraph
- 17 (a) of this subsection, regardless of whether the affiliation is
- 18 corporate or by management, direction or control.

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- 20 have any interest, direct or indirect, in, or lien upon, the
- 21 license, business, assets or corporate stock of a wholesaler,
- 22 distributor or manufacturer of beer and/or light wines.
- 23 (3) No entity named in subsection (1) of this section may
- 24 make any loan, directly or indirectly, to any wholesaler,
- 25 distributor or manufacturer of beer and/or light wines.
- 26 **SECTION 2.** This act shall take effect and be in force from
- 27 and after July 1, 2014.