

**Replace By Substitute
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

House Bill No. 1743

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

19 **SECTION 1.** (1) As used in this section, the following words
20 shall have the meanings ascribed herein unless the context clearly
21 requires otherwise:

22 (a) "Accreted value" of any bond means, as of any date
23 of computation, an amount equal to the sum of (i) the stated
24 initial value of such bond, plus (ii) the interest accrued thereon
25 from the issue date to the date of computation at the rate,
26 compounded semiannually, that is necessary to produce the
27 approximate yield to maturity shown for bonds of the same
28 maturity.

29 (b) "State" means the State of Mississippi.

30 (c) "Commission" means the State Bond Commission.

31 (2) (a) (i) A special fund, to be designated as the "2007
32 State Agencies Capital Improvements Fund," is created within the
33 State Treasury. The fund shall be maintained by the State
34 Treasurer as a separate and special fund, separate and apart from
35 the General Fund of the state. Unexpended amounts remaining in
36 the fund at the end of a fiscal year shall not lapse into the

37 State General Fund, and any interest earned or investment earnings
38 on amounts in the fund shall be deposited into such fund.

39 (ii) Monies deposited into the fund shall be
40 disbursed, in the discretion of the Department of Finance and
41 Administration, to pay the costs of capital improvements,
42 renovation and/or repair of existing facilities, furnishings
43 and/or equipping facilities for public facilities for agencies or
44 their successors as hereinafter described:

45 Department of Agriculture and Commerce..... \$ 300,000.00

46 Repair, renovation, demolition,
47 improvement and upgrade of
48 facilities and infrastructure
49 at the Jim Buck Ross
50 Mississippi Agriculture and
51 Forestry Museum \$ 300,000.00

52 Department of Archives and History..... \$ 1,500,000.00

53 Additional Funds for
54 construction, renovation,
55 furnishing and equipping of
56 the State Records Center ... \$ 1,000,000.00

57 General repair and renovation
58 of buildings and facilities. \$ 500,000.00

59 Department of Finance and Administration..... \$ 10,000,000.00

60 Preplanning of and Phase I of
61 repairs and renovations to
62 the New Capitol \$ 1,000,000.00

63 Purchase of a construction
64 management software system for the
65 Bureau of Building, Grounds
66 and Real Property
67 Management \$ 1,000,000.00

68 Repair and renovation, parking

69 improvements and building
 70 demolition at the state-owned facility
 71 located at 515 East Amite Street
 72 in Jackson \$ 7,500,000.00
 73 Preplanning of a headquarters
 74 building for the State Tax
 75 Commission to be located in
 76 Rankin County \$ 500,000.00
 77 Department of Corrections..... \$ 5,000,000.00
 78 Repair and renovation of
 79 buildings and facilities and
 80 repair, renovation and
 81 improvement of infrastructure
 82 at the State Penitentiary
 83 at Parchman \$ 2,000,000.00
 84 Repair and renovation of
 85 buildings and facilities and
 86 repair, renovation and
 87 improvement of infrastructure
 88 at the Central Mississippi
 89 Correctional Facility
 90 in Rankin County \$ 2,000,000.00
 91 Repair and renovation of
 92 buildings and facilities and
 93 repair, renovation and
 94 improvement of infrastructure
 95 at the South Mississippi
 96 Correctional Institute
 97 at Leaksville \$ 1,000,000.00
 98 Department of Wildlife, Fisheries and Parks..... \$ 3,300,000.00
 99 General repair and renovation
 100 of existing facilities,

101 repair, renovation and
 102 improvement of dams,
 103 spillways and other
 104 infrastructure \$ 2,000,000.00
 105 Repair of the Lake Dockery
 106 Dam in Hinds County \$ 1,300,000.00
 107 Mississippi Schools for the Deaf and Blind..... \$ 2,900,000.00
 108 Construction of a maintenance
 109 shop and a residence for the
 110 superintendent south of Eastover
 111 Drive, demolition of all buildings
 112 located north of Eastover Drive
 113 and general repair and
 114 renovation of buildings,
 115 facilities and
 116 infrastructure \$ 2,900,000.00
 117 Department of Human Services..... \$ 7,500,000.00
 118 General repairs and renovations
 119 of buildings and facilities at
 120 the Columbia Training School
 121 and the Oakley Training
 122 School \$ 7,500,000.00
 123 Mississippi Industries for the Blind..... \$ 750,000.00
 124 General repairs and renovations of
 125 buildings and facilities ... \$ 250,000.00
 126 Preplanning of a new building.. \$ 500,000.00
 127 State Fire Academy..... \$ 1,500,000.00
 128 General repairs and renovations
 129 of buildings and
 130 facilities \$ 400,000.00
 131 Construction, furnishing and
 132 equipping of a classroom

133 facility \$ 1,100,000.00
 134 Mississippi Authority for Educational Television.. \$ 3,000,000.00
 135 Federal match for radio transmitters,
 136 necessary maintenance upgrades
 137 to television and radio system
 138 and television maximization
 139 upgrades \$ 3,000,000.00
 140 Department of Public Safety..... \$ 2,400,000.00
 141 Preplanning of a headquarters
 142 building in Rankin County .. \$ 400,000.00
 143 General repair, renovation
 144 and upgrades of buildings
 145 and facilities \$ 2,000,000.00
 146 Department of Mental Health..... \$ 15,000,000.00
 147 Construction, furnishing and
 148 equipping of a new maintenance
 149 compound and related facilities,
 150 general repair and renovation
 151 of buildings and facilities
 152 at the Mississippi State
 153 Hospital \$ 3,000,000.00
 154 Purchase and installation of
 155 a sprinkler system in
 156 buildings at the Mississippi
 157 State Hospital \$ 3,000,000.00
 158 Repair, renovation, replacement
 159 and improvement of the water system
 160 and related facilities at
 161 Boswell Regional Center \$ 1,500,000.00
 162 Construction, furnishing and
 163 equipping of a cafeteria
 164 at East Mississippi

165 State Hospital \$ 5,000,000.00
166 Demolition, renovation and
167 replacement of laundry
168 facilities at East
169 Mississippi State Hospital.. \$ 2,500,000.00
170 Mississippi Emergency Management Agency..... \$ 750,000.00
171 Completion of furnishing
172 and equipping of new
173 headquarters building
174 and construction of a
175 warehouse \$ 750,000.00
176 Mississippi Military Department..... \$ 2,000,000.00
177 Construction, equipping
178 and furnishing of additions
179 to and the expansion of
180 the Armed Forces Museum
181 at Camp Shelby \$ 2,000,000.00
182 Mississippi Fair Commission..... \$ 7,500,000.00
183 General repair and renovations,
184 upgrades to infrastructure,
185 heating, ventilation, air
186 conditioning and
187 electrical systems
188 at the MS Coliseum \$ 7,500,000.00
189 Department of Rehabilitation Services..... \$ 5,000,000.00
190 Renovation, furnishing and
191 equipping of the addition to
192 the headquarters building .. \$ 5,000,000.00
193 State Veterans Affairs Board..... \$ 900,000.00
194 General repair and renovation
195 of buildings and facilities
196 to include compliance with

197	federal regulations and		
198	guidelines	\$	900,000.00
199	Tombigbee Water Management District.....	\$	300,000.00
200	General repair and renovation		
201	of buildings and		
202	facilities	\$	300,000.00
203	TOTAL.....	\$	69,600,000.00

204 (b) Amounts deposited into such special fund shall be
205 disbursed to pay the costs of projects described in paragraph (a)
206 of this subsection. If any monies in such special fund are not
207 used within four (4) years after the date the proceeds of the
208 bonds authorized under this section are deposited into the special
209 fund, then the agency for which any unused monies are allocated
210 under paragraph (a) of this subsection shall provide an accounting
211 of such unused monies to the commission. Promptly after the
212 commission has certified, by resolution duly adopted, that the
213 projects described in paragraph (a) of this subsection shall have
214 been completed, abandoned, or cannot be completed in a timely
215 fashion, any amounts remaining in such special fund shall be
216 applied to pay debt service on the bonds issued under this
217 section, in accordance with the proceedings authorizing the
218 issuance of such bonds and as directed by the commission.

219 (c) Monies in the special fund may be used to reimburse
220 reasonable actual and necessary costs incurred by the Department
221 of Finance and Administration, acting through the Bureau of
222 Building, Grounds and Real Property Management, in administering
223 or providing assistance directly related to a project described in
224 paragraph (a) of this subsection. An accounting of actual costs
225 incurred for which reimbursement is sought shall be maintained for
226 each project by the Department of Finance and Administration,
227 Bureau of Building, Grounds and Real Property Management.
228 Reimbursement of reasonable actual and necessary costs for a

229 project shall not exceed two percent (2%) of the proceeds of bonds
230 issued for such project. Monies authorized for a particular
231 project may not be used to reimburse administrative costs for
232 unrelated projects.

233 (d) The Department of Finance and Administration,
234 acting through the Bureau of Building, Grounds and Real Property
235 Management, is expressly authorized and empowered to receive and
236 expend any local or other source funds in connection with the
237 expenditure of funds provided for in this subsection. The
238 expenditure of monies deposited into the special fund shall be
239 under the direction of the Department of Finance and
240 Administration, and such funds shall be paid by the State
241 Treasurer upon warrants issued by such department, which warrants
242 shall be issued upon requisitions signed by the Executive Director
243 of the Department of Finance and Administration, or his designee.

244 (e) Any amounts allocated to an agency that are in
245 excess of that needed to complete the projects at such agency that
246 are described in paragraph (a) of this subsection may be used for
247 general repairs and renovations at the agency or institution of
248 higher learning to which such amount is allocated.

249 (3) (a) (i) A special fund, to be designated as the "2007
250 Bureau of Buildings Discretionary Fund," is created within the
251 State Treasury. The fund shall be maintained by the State
252 Treasurer as a separate and special fund, separate and apart from
253 the General Fund of the state. Unexpended amounts remaining in
254 the fund at the end of a fiscal year shall not lapse into the
255 State General Fund, and any interest earned or investment earnings
256 on amounts in the fund shall be deposited to the credit of the
257 fund. Monies in the fund may not be used or expended for any
258 purpose except as authorized under this section.

259 (ii) Monies deposited into the fund shall be
260 disbursed by the Department of Finance and Administration, to pay

261 the costs of site improvements, general weatherization, demolition
262 and roofing, environmental, mechanical, electrical and structural
263 repairs required for state-owned facilities, repair and renovation
264 of state-owned facilities necessary for compliance with the
265 Americans With Disabilities Act and purchase of necessary
266 furniture and equipment; and

267 (iii) Completion of previously authorized
268 projects.

269 (b) Amounts deposited into such special fund shall be
270 disbursed to pay the costs of projects described in paragraph (a)
271 of this subsection.

272 (c) The expenditure of monies deposited into the
273 special fund shall be under the direction of the Department of
274 Finance and Administration, and such funds shall be paid by the
275 State Treasurer upon warrants issued by such department, which
276 warrants shall be issued upon requisitions signed by the Executive
277 Director of the Department of Finance and Administration, or his
278 designee.

279 (4) (a) The commission, at one time, or from time to time,
280 may declare by resolution the necessity for issuance of general
281 obligation bonds of the State of Mississippi to provide funds for
282 all costs incurred or to be incurred for the purposes described in
283 subsections (2) and (3) of this section. Upon the adoption of a
284 resolution by the Department of Finance and Administration,
285 declaring the necessity for the issuance of any part or all of the
286 general obligation bonds authorized by this section, the
287 Department of Finance and Administration shall deliver a certified
288 copy of its resolution or resolutions to the commission. Upon
289 receipt of such resolution, the commission, in its discretion, may
290 act as the issuing agent, prescribe the form of the bonds,
291 advertise for and accept bids, issue and sell the bonds so
292 authorized to be sold and do any and all other things necessary

293 and advisable in connection with the issuance and sale of such
294 bonds. The total amount of bonds issued under this section shall
295 not exceed Eighty Million Six Hundred Thousand Dollars
296 (\$80,600,000.00). No bonds shall be issued under this section
297 after July 1, 2012.

298 (b) The proceeds of the bonds issued pursuant to this
299 act shall be deposited into the following special funds in not
300 more than the following amounts:

301 (i) The 2007 State Agencies Capital Improvements
302 Fund created pursuant to subsection (2) of this
303 section..... \$ 69,600,000.00.

304 (ii) The 2007 Bureau of Buildings Discretionary
305 Fund created pursuant to subsection (3) of this
306 section..... \$ 11,000,000.00.

307 (5) Any investment earnings on amounts deposited into the
308 special funds created in subsections (2) and (3) of this section
309 shall be used to pay debt service on bonds issued under this
310 section, in accordance with the proceedings authorizing issuance
311 of such bonds.

312 (6) The principal of and interest on the bonds authorized
313 under this section shall be payable in the manner provided in this
314 section. Such bonds shall bear such date or dates, be in such
315 denomination or denominations, bear interest at such rate or rates
316 (not to exceed the limits set forth in Section 75-17-101,
317 Mississippi Code of 1972), be payable at such place or places
318 within or without the State of Mississippi, shall mature
319 absolutely at such time or times not to exceed twenty-five (25)
320 years from date of issue, be redeemable before maturity at such
321 time or times and upon such terms, with or without premium, shall
322 bear such registration privileges, and shall be substantially in
323 such form, all as shall be determined by resolution of the
324 commission.

325 (7) The bonds authorized by this section shall be signed by
326 the chairman of the commission, or by his facsimile signature, and
327 the official seal of the commission shall be affixed thereto,
328 attested by the secretary of the commission. The interest
329 coupons, if any, to be attached to such bonds may be executed by
330 the facsimile signatures of such officers. Whenever any such
331 bonds shall have been signed by the officials designated to sign
332 the bonds who were in office at the time of such signing but who
333 may have ceased to be such officers before the sale and delivery
334 of such bonds, or who may not have been in office on the date such
335 bonds may bear, the signatures of such officers upon such bonds
336 and coupons shall nevertheless be valid and sufficient for all
337 purposes and have the same effect as if the person so officially
338 signing such bonds had remained in office until their delivery to
339 the purchaser, or had been in office on the date such bonds may
340 bear. However, notwithstanding anything herein to the contrary,
341 such bonds may be issued as provided in the Registered Bond Act of
342 the State of Mississippi.

343 (8) All bonds and interest coupons issued under the
344 provisions of this section have all the qualities and incidents of
345 negotiable instruments under the provisions of the Uniform
346 Commercial Code, and in exercising the powers granted by this
347 section, the commission shall not be required to and need not
348 comply with the provisions of the Uniform Commercial Code.

349 (9) The commission shall act as the issuing agent for the
350 bonds authorized under this section, prescribe the form of the
351 bonds, advertise for and accept bids, issue and sell the bonds so
352 authorized to be sold, pay all fees and costs incurred in such
353 issuance and sale, and do any and all other things necessary and
354 advisable in connection with the issuance and sale of such bonds.
355 The commission is authorized and empowered to pay the costs that
356 are incident to the sale, issuance and delivery of the bonds

357 authorized under this section from the proceeds derived from the
358 sale of such bonds. The commission shall sell such bonds on
359 sealed bids at public sale, and for such price as it may determine
360 to be for the best interest of the State of Mississippi, but no
361 such sale shall be made at a price less than par plus accrued
362 interest to the date of delivery of the bonds to the purchaser.
363 All interest accruing on such bonds so issued shall be payable
364 semiannually or annually; however, the first interest payment may
365 be for any period of not more than one (1) year.

366 Notice of the sale of any such bonds shall be published at
367 least one time, not less than ten (10) days before the date of
368 sale, and shall be so published in one or more newspapers
369 published or having a general circulation in the City of Jackson,
370 Mississippi, and in one or more other newspapers or financial
371 journals with a national circulation, to be selected by the
372 commission.

373 The commission, when issuing any bonds under the authority of
374 this section, may provide that bonds, at the option of the State
375 of Mississippi, may be called in for payment and redemption at the
376 call price named therein and accrued interest on such date or
377 dates named therein.

378 (10) The bonds issued under the provisions of this section
379 are general obligations of the State of Mississippi, and for the
380 payment thereof the full faith and credit of the State of
381 Mississippi is irrevocably pledged. If the funds appropriated by
382 the Legislature are insufficient to pay the principal of and the
383 interest on such bonds as they become due, then the deficiency
384 shall be paid by the State Treasurer from any funds in the State
385 Treasury not otherwise appropriated. All such bonds shall contain
386 recitals on their faces substantially covering the provisions of
387 this subsection.

388 (11) Upon the issuance and sale of bonds under the
389 provisions of this section, the commission shall transfer the
390 proceeds of any such sale or sales to the special funds created in
391 subsections (2) and (3) of this section in the amounts provided
392 for in subsection (4)(b) of this section. The proceeds of such
393 bonds shall be disbursed solely upon the order of the Department
394 of Finance and Administration under such restrictions, if any, as
395 may be contained in the resolution providing for the issuance of
396 the bonds.

397 (12) The bonds authorized under this section may be issued
398 without any other proceedings or the happening of any other
399 conditions or things other than those proceedings, conditions and
400 things which are specified or required by this section. Any
401 resolution providing for the issuance of bonds under the
402 provisions of this section shall become effective immediately upon
403 its adoption by the commission, and any such resolution may be
404 adopted at any regular or special meeting of the commission by a
405 majority of its members.

406 (13) The bonds authorized under the authority of this
407 section may be validated in the Chancery Court of the First
408 Judicial District of Hinds County, Mississippi, in the manner and
409 with the force and effect provided by Chapter 13, Title 31,
410 Mississippi Code of 1972, for the validation of county, municipal,
411 school district and other bonds. The notice to taxpayers required
412 by such statutes shall be published in a newspaper published or
413 having a general circulation in the City of Jackson, Mississippi.

414 (14) Any holder of bonds issued under the provisions of this
415 section or of any of the interest coupons pertaining thereto may,
416 either at law or in equity, by suit, action, mandamus or other
417 proceeding, protect and enforce any and all rights granted under
418 this section, or under such resolution, and may enforce and compel
419 performance of all duties required by this section to be

420 performed, in order to provide for the payment of bonds and
421 interest thereon.

422 (15) All bonds issued under the provisions of this section
423 shall be legal investments for trustees and other fiduciaries, and
424 for savings banks, trust companies and insurance companies
425 organized under the laws of the State of Mississippi, and such
426 bonds shall be legal securities which may be deposited with and
427 shall be received by all public officers and bodies of this state
428 and all municipalities and political subdivisions for the purpose
429 of securing the deposit of public funds.

430 (16) Bonds issued under the provisions of this section and
431 income therefrom shall be exempt from all taxation in the State of
432 Mississippi.

433 (17) The proceeds of the bonds issued under this section
434 shall be used solely for the purposes herein provided, including
435 the costs incident to the issuance and sale of such bonds.

436 (18) The State Treasurer is authorized, without further
437 process of law, to certify to the Department of Finance and
438 Administration the necessity for warrants, and the Department of
439 Finance and Administration is authorized and directed to issue
440 such warrants, in such amounts as may be necessary to pay when due
441 the principal of, premium, if any, and interest on, or the
442 accreted value of, all bonds issued under this section; and the
443 State Treasurer shall forward the necessary amount to the
444 designated place or places of payment of such bonds in ample time
445 to discharge such bonds, or the interest thereon, on the due dates
446 thereof.

447 (19) This section shall be deemed to be full and complete
448 authority for the exercise of the powers herein granted, but this
449 section shall not be deemed to repeal or to be in derogation of
450 any existing law of this state.

451 **SECTION 2.** (1) As used in this section, the following words
452 shall have the meanings ascribed herein unless the context clearly
453 requires otherwise:

454 (a) "Accreted value" of any bond means, as of any date
455 of computation, an amount equal to the sum of (i) the stated
456 initial value of such bond, plus (ii) the interest accrued thereon
457 from the issue date to the date of computation at the rate,
458 compounded semiannually, that is necessary to produce the
459 approximate yield to maturity shown for bonds of the same
460 maturity.

461 (b) "State" means the State of Mississippi.

462 (c) "Commission" means the State Bond Commission.

463 (2) (a) (i) A special fund, to be designated as the
464 "Statewide Wireless Communications System Fund" is created within
465 the State Treasury. The fund shall be maintained by the State
466 Treasurer as a separate and special fund, separate and apart from
467 the General Fund of the state. Unexpended amounts remaining in
468 the fund at the end of a fiscal year shall not lapse into the
469 State General Fund, and any interest earned or investment earnings
470 on amounts in the fund shall be deposited into such fund.

471 (ii) Monies deposited into the fund shall be
472 disbursed, in the discretion of the Department of Finance and
473 Administration, based upon recommendations of the Wireless
474 Communication Commission created in Section 25-53-171, to provide
475 funds for the construction, maintenance and operation of a
476 statewide wireless communications system, including, but not
477 limited to, design and other engineering services, purchase of
478 equipment, purchase and lease of real property, rent or lease of
479 tower space, personnel and other associated project costs.

480 (b) Amounts deposited into such special fund shall be
481 disbursed to pay the costs of the projects described in paragraph
482 (a) of this subsection. Promptly after the commission has

483 certified, by resolution duly adopted, that the projects described
484 in paragraph (a) of this subsection shall have been completed,
485 abandoned, or cannot be completed in a timely fashion, any amounts
486 remaining in such special fund shall be applied to pay debt
487 service on the bonds issued under this section, in accordance with
488 the proceedings authorizing the issuance of such bonds and as
489 directed by the commission.

490 (c) The Department of Finance and Administration,
491 acting through the Bureau of Building, Grounds and Real Property
492 Management, is expressly authorized and empowered to receive and
493 expend any local or other source funds in connection with the
494 expenditure of funds provided for in this subsection. The
495 expenditure of monies deposited into the special fund shall be
496 under the direction of the Department of Finance and
497 Administration, and such funds shall be paid by the State
498 Treasurer upon warrants issued by such department, which warrants
499 shall be issued upon requisitions signed by the Executive Director
500 of the Department of Finance and Administration, or his designee.

501 (3) (a) The commission, at one time, or from time to time,
502 may declare by resolution the necessity for issuance of general
503 obligation bonds of the State of Mississippi to provide funds for
504 all costs incurred or to be incurred for the purposes described in
505 subsection (2) of this section. Upon the adoption of a resolution
506 by the Wireless Communication Commission, declaring the necessity
507 for the issuance of any part or all of the general obligation
508 bonds authorized by this subsection, the Wireless Communication
509 Commission shall deliver a certified copy of its resolution or
510 resolutions to the commission. Upon receipt of such resolution,
511 the commission, in its discretion, may act as the issuing agent,
512 prescribe the form of the bonds, advertise for and accept bids,
513 issue and sell the bonds so authorized to be sold and do any and
514 all other things necessary and advisable in connection with the

515 issuance and sale of such bonds. The total amount of bonds issued
516 under this section shall not exceed Two Hundred Million Dollars
517 (\$200,000,000.00); however: (a) not more than Twenty Million
518 Dollars (\$20,000,000.00) of bonds may be issued during state
519 fiscal year 2007; (b) not more than Sixty-five Million Dollars
520 (\$65,000,000.00) of bonds may be issued during state fiscal year
521 2008; (c) not more than Fifty Million Dollars (\$50,000,000.00) of
522 bonds may be issued during state fiscal year 2009; and (d) not
523 more than Fifty Million Dollars (\$50,000,000.00) of bonds may be
524 issued during state fiscal year 2010. In addition, the amount of
525 bonds authorized to be issued under this section shall be reduced
526 by the amount of any federal funds made available for the purposes
527 described in subsection (2)(a) of this section.

528 (b) Any investment earnings on amounts deposited into
529 the special fund created in subsection (2) of this section shall
530 be used to pay debt service on bonds issued under this section, in
531 accordance with the proceedings authorizing issuance of such
532 bonds.

533 (4) The principal of and interest on the bonds authorized
534 under this section shall be payable in the manner provided in this
535 subsection. Such bonds shall bear such date or dates, be in such
536 denomination or denominations, bear interest at such rate or rates
537 (not to exceed the limits set forth in Section 75-17-101,
538 Mississippi Code of 1972), be payable at such place or places
539 within or without the State of Mississippi, shall mature
540 absolutely at such time or times not to exceed twenty-five (25)
541 years from date of issue, be redeemable before maturity at such
542 time or times and upon such terms, with or without premium, shall
543 bear such registration privileges, and shall be substantially in
544 such form, all as shall be determined by resolution of the
545 commission.

546 (5) The bonds authorized by this section shall be signed by
547 the chairman of the commission, or by his facsimile signature, and
548 the official seal of the commission shall be affixed thereto,
549 attested by the secretary of the commission. The interest
550 coupons, if any, to be attached to such bonds may be executed by
551 the facsimile signatures of such officers. Whenever any such
552 bonds shall have been signed by the officials designated to sign
553 the bonds who were in office at the time of such signing but who
554 may have ceased to be such officers before the sale and delivery
555 of such bonds, or who may not have been in office on the date such
556 bonds may bear, the signatures of such officers upon such bonds
557 and coupons shall nevertheless be valid and sufficient for all
558 purposes and have the same effect as if the person so officially
559 signing such bonds had remained in office until their delivery to
560 the purchaser, or had been in office on the date such bonds may
561 bear. However, notwithstanding anything herein to the contrary,
562 such bonds may be issued as provided in the Registered Bond Act of
563 the State of Mississippi.

564 (6) All bonds and interest coupons issued under the
565 provisions of this section have all the qualities and incidents of
566 negotiable instruments under the provisions of the Uniform
567 Commercial Code, and in exercising the powers granted by this
568 section, the commission shall not be required to and need not
569 comply with the provisions of the Uniform Commercial Code.

570 (7) The commission shall act as the issuing agent for the
571 bonds authorized under this section, prescribe the form of the
572 bonds, advertise for and accept bids, issue and sell the bonds so
573 authorized to be sold, pay all fees and costs incurred in such
574 issuance and sale, and do any and all other things necessary and
575 advisable in connection with the issuance and sale of such bonds.
576 The commission is authorized and empowered to pay the costs that
577 are incident to the sale, issuance and delivery of the bonds

578 authorized under this section from the proceeds derived from the
579 sale of such bonds. The commission shall sell such bonds on
580 sealed bids at public sale, and for such price as it may determine
581 to be for the best interest of the State of Mississippi, but no
582 such sale shall be made at a price less than par plus accrued
583 interest to the date of delivery of the bonds to the purchaser.
584 All interest accruing on such bonds so issued shall be payable
585 semiannually or annually; however, the first interest payment may
586 be for any period of not more than one (1) year.

587 Notice of the sale of any such bonds shall be published at
588 least one time, not less than ten (10) days before the date of
589 sale, and shall be so published in one or more newspapers
590 published or having a general circulation in the City of Jackson,
591 Mississippi, and in one or more other newspapers or financial
592 journals with a national circulation, to be selected by the
593 commission.

594 The commission, when issuing any bonds under the authority of
595 this section, may provide that bonds, at the option of the State
596 of Mississippi, may be called in for payment and redemption at the
597 call price named therein and accrued interest on such date or
598 dates named therein.

599 (8) The bonds issued under the provisions of this section
600 are general obligations of the State of Mississippi, and for the
601 payment thereof the full faith and credit of the State of
602 Mississippi is irrevocably pledged. If the funds appropriated by
603 the Legislature are insufficient to pay the principal of and the
604 interest on such bonds as they become due, then the deficiency
605 shall be paid by the State Treasurer from any funds in the State
606 Treasury not otherwise appropriated. All such bonds shall contain
607 recitals on their faces substantially covering the provisions of
608 this subsection.

609 (9) Upon the issuance and sale of bonds under the provisions
610 of this section, the commission shall transfer the proceeds of any
611 such sale or sales to the special fund created in subsection (2)
612 of this section. The proceeds of such bonds shall be disbursed
613 solely upon the order of the Department of Finance and
614 Administration under such restrictions, if any, as may be
615 contained in the resolution providing for the issuance of the
616 bonds.

617 (10) The bonds authorized under this section may be issued
618 without any other proceedings or the happening of any other
619 conditions or things other than those proceedings, conditions and
620 things which are specified or required by this section. Any
621 resolution providing for the issuance of bonds under the
622 provisions of this section shall become effective immediately upon
623 its adoption by the commission, and any such resolution may be
624 adopted at any regular or special meeting of the commission by a
625 majority of its members.

626 (11) The bonds authorized under the authority of this
627 section may be validated in the Chancery Court of the First
628 Judicial District of Hinds County, Mississippi, in the manner and
629 with the force and effect provided by Chapter 13, Title 31,
630 Mississippi Code of 1972, for the validation of county, municipal,
631 school district and other bonds. The notice to taxpayers required
632 by such statutes shall be published in a newspaper published or
633 having a general circulation in the City of Jackson, Mississippi.

634 (12) Any holder of bonds issued under the provisions of this
635 section or of any of the interest coupons pertaining thereto may,
636 either at law or in equity, by suit, action, mandamus or other
637 proceeding, protect and enforce any and all rights granted under
638 this section, or under such resolution, and may enforce and compel
639 performance of all duties required by this section to be

640 performed, in order to provide for the payment of bonds and
641 interest thereon.

642 (13) All bonds issued under the provisions of this section
643 shall be legal investments for trustees and other fiduciaries, and
644 for savings banks, trust companies and insurance companies
645 organized under the laws of the State of Mississippi, and such
646 bonds shall be legal securities which may be deposited with and
647 shall be received by all public officers and bodies of this state
648 and all municipalities and political subdivisions for the purpose
649 of securing the deposit of public funds.

650 (14) Bonds issued under the provisions of this section and
651 income therefrom shall be exempt from all taxation in the State of
652 Mississippi.

653 (15) The proceeds of the bonds issued under this section
654 shall be used solely for the purposes herein provided, including
655 the costs incident to the issuance and sale of such bonds.

656 (16) The State Treasurer is authorized, without further
657 process of law, to certify to the Department of Finance and
658 Administration the necessity for warrants, and the Department of
659 Finance and Administration is authorized and directed to issue
660 such warrants, in such amounts as may be necessary to pay when due
661 the principal of, premium, if any, and interest on, or the
662 accreted value of, all bonds issued under this section; and the
663 State Treasurer shall forward the necessary amount to the
664 designated place or places of payment of such bonds in ample time
665 to discharge such bonds, or the interest thereon, on the due dates
666 thereof.

667 (17) This section shall be deemed to be full and complete
668 authority for the exercise of the powers herein granted, but this
669 section shall not be deemed to repeal or to be in derogation of
670 any existing law of this state.

671 **SECTION 3.** The State Tax Commission may enter into long-term
672 or multi-year leases of real property with other state agencies.

673 **SECTION 4.** Section 2, Chapter 538, Laws of 2006, is amended
674 as follows:

675 Section 2. (1) As used in this section, the following words
676 shall have the meanings ascribed herein unless the context clearly
677 requires otherwise:

678 (a) "Accreted value" of any bond means, as of any date
679 of computation, an amount equal to the sum of (i) the stated
680 initial value of such bond, plus (ii) the interest accrued thereon
681 from the issue date to the date of computation at the rate,
682 compounded semiannually, that is necessary to produce the
683 approximate yield to maturity shown for bonds of the same
684 maturity.

685 (b) "State" means the State of Mississippi.

686 (c) "Commission" means the State Bond Commission.

687 (2) (a) (i) A special fund to be designated as the "2006
688 Mississippi State-Owned Buildings and Community and Junior College
689 Repair and Renovation Fund" is created within the State Treasury.
690 The fund shall be maintained by the State Treasurer as a separate
691 and special fund, separate and apart from the General Fund of the
692 state. Unexpended amounts remaining in the fund at the end of a
693 fiscal year shall not lapse into the State General Fund, and any
694 interest earned or investment earnings on amounts in the fund
695 shall be deposited into such fund.

696 (ii) Money deposited into the fund shall be
697 disbursed, in the discretion of the Department of Finance and
698 Administration, to pay the costs of repair and renovation of
699 state-owned buildings and facilities, repair and renovation of
700 buildings and repair and renovation of buildings and facilities at
701 community and junior colleges; however, of the money deposited
702 into the fund, One Million Dollars (\$1,000,000.00) shall be

703 allocated to the Mississippi Museum of Natural Science, Six
704 Hundred Thousand Dollars (\$600,000.00) shall be allocated to Pearl
705 River Community College, and Nine Hundred Thousand Dollars
706 (\$900,000.00) shall be allocated to Mississippi Gulf Coast
707 Community College.

708 (b) Amounts deposited into such special fund shall be
709 disbursed to pay the costs of the projects described in paragraph
710 (a) of this subsection. If any monies in such special fund are
711 not used within four (4) years after the date the proceeds of the
712 bonds authorized under this section are deposited into the special
713 fund, then the Department of Finance and Administration shall
714 provide an accounting of such unused monies to the commission.
715 Promptly after the commission has certified, by resolution duly
716 adopted, that the projects described in subsection (1) of this
717 section shall have been completed, abandoned, or cannot be
718 completed in a timely fashion, any amounts remaining in such
719 special fund shall be applied to pay debt service on the bonds
720 issued under this section, in accordance with the proceedings
721 authorizing the issuance of such bonds and as directed by the
722 commission.

723 (c) The Department of Finance and Administration,
724 acting through the Bureau of Building, Grounds and Real Property
725 Management, is expressly authorized and empowered to receive and
726 expend any local or other source funds in connection with the
727 expenditure of funds provided for in this section. The
728 expenditure of monies deposited into the special fund shall be
729 under the direction of the Department of Finance and
730 Administration, and such funds shall be paid by the State
731 Treasurer upon warrants issued by such department, which warrants
732 shall be issued upon requisitions signed by the Executive Director
733 of the Department of Finance and Administration, or his designee.

734 (3) (a) (i) A special fund to be designated as the "2006
735 IHL * * * Repair and Renovation Fund" is created within the State
736 Treasury. The fund shall be maintained by the State Treasurer as
737 a separate and special fund, separate and apart from the General
738 Fund of the state. Unexpended amounts remaining in the fund at
739 the end of a fiscal year shall not lapse into the State General
740 Fund, and any interest earned or investment earnings on amounts in
741 the fund shall be deposited into such fund.

742 (ii) Monies deposited into the fund shall be
743 disbursed, in the discretion of the Department of Finance and
744 Administration, to pay the costs of repair and renovation of
745 buildings and facilities at state institutions of higher learning.

746 (b) Amounts deposited into such special fund shall be
747 disbursed to pay the costs of the projects described in paragraph
748 (a) of this subsection. If any monies in such special fund are
749 not used within four (4) years after the date the proceeds of the
750 bonds authorized under this section are deposited into the special
751 fund, then the Department of Finance and Administration shall
752 provide an accounting of such unused monies to the commission.
753 Promptly after the commission has certified, by resolution duly
754 adopted, that the projects described in subsection (1) of this
755 section shall have been completed, abandoned, or cannot be
756 completed in a timely fashion, any amounts remaining in such
757 special fund shall be applied to pay debt service on the bonds
758 issued under this section, in accordance with the proceedings
759 authorizing the issuance of such bonds and as directed by the
760 commission.

761 (c) The Department of Finance and Administration,
762 acting through the Bureau of Building, Grounds and Real Property
763 Management, is expressly authorized and empowered to receive and
764 expend any local or other source funds in connection with the
765 expenditure of funds provided for in this section. The

766 expenditure of monies deposited into the special fund shall be
767 under the direction of the Department of Finance and
768 Administration, and such funds shall be paid by the State
769 Treasurer upon warrants issued by such department, which warrants
770 shall be issued upon requisitions signed by the Executive Director
771 of the Department of Finance and Administration, or his designee.

772 (4) (a) The commission, at one time, or from time to time,
773 may declare by resolution the necessity for issuance of general
774 obligation bonds of the State of Mississippi to provide funds for
775 all costs incurred or to be incurred for the purposes described in
776 subsections (2) and (3) of this section. Upon the adoption of a
777 resolution by the Department of Finance and Administration,
778 declaring the necessity for the issuance of any part or all of the
779 general obligation bonds authorized by this subsection, the
780 Department of Finance and Administration shall deliver a certified
781 copy of its resolution or resolutions to the commission. Upon
782 receipt of such resolution, the commission, in its discretion, may
783 act as the issuing agent, prescribe the form of the bonds,
784 advertise for and accept bids, issue and sell the bonds so
785 authorized to be sold and do any and all other things necessary
786 and advisable in connection with the issuance and sale of such
787 bonds. The total amount of bonds issued under this section shall
788 not exceed Thirty-five Million Dollars (\$35,000,000.00). No bonds
789 shall be issued under this section from and after July 1, 2010.

790 (b) The proceeds of the bonds issued under this section
791 shall be deposited into the following special funds in not more
792 than the following amounts:

793 (i) The 2006 Mississippi State-Owned Buildings and
794 Community and Junior College Repair and Renovation Fund created in
795 subsection (2) of this section..... \$17,500,000.00.

796 (ii) The 2006 IHL Repair and Renovation Fund
797 created in subsection (3) of this section..... \$17,500,000.00.

798 (c) Any investment earnings on amounts deposited into
799 the special funds created in this section shall be used to pay
800 debt service on bonds issued under this section, in accordance
801 with the proceedings authorizing issuance of such bonds.

802 (5) The principal of and interest on the bonds authorized
803 under this section shall be payable in the manner provided in this
804 subsection. Such bonds shall bear such date or dates, be in such
805 denomination or denominations, bear interest at such rate or rates
806 (not to exceed the limits set forth in Section 75-17-101,
807 Mississippi Code of 1972), be payable at such place or places
808 within or without the State of Mississippi, shall mature
809 absolutely at such time or times not to exceed twenty-five (25)
810 years from date of issue, be redeemable before maturity at such
811 time or times and upon such terms, with or without premium, shall
812 bear such registration privileges, and shall be substantially in
813 such form, all as shall be determined by resolution of the
814 commission.

815 (6) The bonds authorized by this section shall be signed by
816 the chairman of the commission, or by his facsimile signature, and
817 the official seal of the commission shall be affixed thereto,
818 attested by the secretary of the commission. The interest
819 coupons, if any, to be attached to such bonds may be executed by
820 the facsimile signatures of such officers. Whenever any such
821 bonds shall have been signed by the officials designated to sign
822 the bonds who were in office at the time of such signing but who
823 may have ceased to be such officers before the sale and delivery
824 of such bonds, or who may not have been in office on the date such
825 bonds may bear, the signatures of such officers upon such bonds
826 and coupons shall nevertheless be valid and sufficient for all
827 purposes and have the same effect as if the person so officially
828 signing such bonds had remained in office until their delivery to
829 the purchaser, or had been in office on the date such bonds may

830 bear. However, notwithstanding anything herein to the contrary,
831 such bonds may be issued as provided in the Registered Bond Act of
832 the State of Mississippi.

833 (7) All bonds and interest coupons issued under the
834 provisions of this section have all the qualities and incidents of
835 negotiable instruments under the provisions of the Uniform
836 Commercial Code, and in exercising the powers granted by this
837 section, the commission shall not be required to and need not
838 comply with the provisions of the Uniform Commercial Code.

839 (8) The commission shall act as the issuing agent for the
840 bonds authorized under this section, prescribe the form of the
841 bonds, advertise for and accept bids, issue and sell the bonds so
842 authorized to be sold, pay all fees and costs incurred in such
843 issuance and sale, and do any and all other things necessary and
844 advisable in connection with the issuance and sale of such bonds.
845 The commission is authorized and empowered to pay the costs that
846 are incident to the sale, issuance and delivery of the bonds
847 authorized under this section from the proceeds derived from the
848 sale of such bonds. The commission shall sell such bonds on
849 sealed bids at public sale, and for such price as it may determine
850 to be for the best interest of the State of Mississippi, but no
851 such sale shall be made at a price less than par plus accrued
852 interest to the date of delivery of the bonds to the purchaser.
853 All interest accruing on such bonds so issued shall be payable
854 semiannually or annually; however, the first interest payment may
855 be for any period of not more than one (1) year.

856 Notice of the sale of any such bonds shall be published at
857 least one time, not less than ten (10) days before the date of
858 sale, and shall be so published in one or more newspapers
859 published or having a general circulation in the City of Jackson,
860 Mississippi, and in one or more other newspapers or financial

861 journals with a national circulation, to be selected by the
862 commission.

863 The commission, when issuing any bonds under the authority of
864 this section, may provide that bonds, at the option of the State
865 of Mississippi, may be called in for payment and redemption at the
866 call price named therein and accrued interest on such date or
867 dates named therein.

868 (9) The bonds issued under the provisions of this section
869 are general obligations of the State of Mississippi, and for the
870 payment thereof the full faith and credit of the State of
871 Mississippi is irrevocably pledged. If the funds appropriated by
872 the Legislature are insufficient to pay the principal of and the
873 interest on such bonds as they become due, then the deficiency
874 shall be paid by the State Treasurer from any funds in the State
875 Treasury not otherwise appropriated. All such bonds shall contain
876 recitals on their faces substantially covering the provisions of
877 this subsection.

878 (10) Upon the issuance and sale of bonds under the
879 provisions of this section, the commission shall transfer the
880 proceeds of any such sale or sales to the special funds created in
881 subsections (2) and (3) of this section in the amounts provided
882 for in subsection (4)(b) of this section. The proceeds of such
883 bonds shall be disbursed solely upon the order of the Department
884 of Finance and Administration under such restrictions, if any, as
885 may be contained in the resolution providing for the issuance of
886 the bonds.

887 (11) The bonds authorized under this section may be issued
888 without any other proceedings or the happening of any other
889 conditions or things other than those proceedings, conditions and
890 things which are specified or required by this section. Any
891 resolution providing for the issuance of bonds under the
892 provisions of this section shall become effective immediately upon

893 its adoption by the commission, and any such resolution may be
894 adopted at any regular or special meeting of the commission by a
895 majority of its members.

896 (12) The bonds authorized under the authority of this
897 section may be validated in the Chancery Court of the First
898 Judicial District of Hinds County, Mississippi, in the manner and
899 with the force and effect provided by Chapter 13, Title 31,
900 Mississippi Code of 1972, for the validation of county, municipal,
901 school district and other bonds. The notice to taxpayers required
902 by such statutes shall be published in a newspaper published or
903 having a general circulation in the City of Jackson, Mississippi.

904 (13) Any holder of bonds issued under the provisions of this
905 section or of any of the interest coupons pertaining thereto may,
906 either at law or in equity, by suit, action, mandamus or other
907 proceeding, protect and enforce any and all rights granted under
908 this section, or under such resolution, and may enforce and compel
909 performance of all duties required by this section to be
910 performed, in order to provide for the payment of bonds and
911 interest thereon.

912 (14) All bonds issued under the provisions of this section
913 shall be legal investments for trustees and other fiduciaries, and
914 for savings banks, trust companies and insurance companies
915 organized under the laws of the State of Mississippi, and such
916 bonds shall be legal securities which may be deposited with and
917 shall be received by all public officers and bodies of this state
918 and all municipalities and political subdivisions for the purpose
919 of securing the deposit of public funds.

920 (15) Bonds issued under the provisions of this section and
921 income therefrom shall be exempt from all taxation in the State of
922 Mississippi.

923 (16) The proceeds of the bonds issued under this section
924 shall be used solely for the purposes herein provided, including
925 the costs incident to the issuance and sale of such bonds.

926 (17) The State Treasurer is authorized, without further
927 process of law, to certify to the Department of Finance and
928 Administration the necessity for warrants, and the Department of
929 Finance and Administration is authorized and directed to issue
930 such warrants, in such amounts as may be necessary to pay when due
931 the principal of, premium, if any, and interest on, or the
932 accreted value of, all bonds issued under this section; and the
933 State Treasurer shall forward the necessary amount to the
934 designated place or places of payment of such bonds in ample time
935 to discharge such bonds, or the interest thereon, on the due dates
936 thereof.

937 (18) This section shall be deemed to be full and complete
938 authority for the exercise of the powers herein granted, but this
939 section shall not be deemed to repeal or to be in derogation of
940 any existing law of this state.

941 **SECTION 5.** Sections 97 through 118, Laws of 2004 Third
942 Extraordinary Session, as amended by Section 13, Chapter 538, Laws
943 of 2006, are amended as follows:

944 Section 97. As used in Sections 97 through 118 of this act,
945 the following words shall have the meanings ascribed herein unless
946 the context clearly requires otherwise:

947 (a) "Accreted value" of any bond means, as of any date
948 of computation, an amount equal to the sum of (i) the stated
949 initial value of such bond, plus (ii) the interest accrued thereon
950 from the issue date to the date of computation at the rate,
951 compounded semiannually, that is necessary to produce the
952 approximate yield to maturity shown for bonds of the same
953 maturity.

954 (b) "State" means the State of Mississippi.

955 (c) "Commission" means the State Bond Commission.

956 Section 98. (1) (a) A special fund, to be designated as
957 the "2004-2005 Institutions of Higher Learning and State Agencies
958 Capital Improvements Fund," is created within the State Treasury.
959 The fund shall be maintained by the State Treasurer as a separate
960 and special fund, separate and apart from the General Fund of the
961 state. Unexpended amounts remaining in the fund at the end of a
962 fiscal year shall not lapse into the State General Fund, and any
963 interest earned or investment earnings on amounts in the fund
964 shall be deposited into such fund.

965 (b) Monies deposited into the fund shall be disbursed,
966 in the discretion of the Department of Finance and Administration,
967 with the approval of the Board of Trustees of State Institutions
968 of Higher Learning on those projects related to the universities
969 under its management and control to pay the costs of capital
970 improvements, renovation and/or repair of existing facilities,
971 furnishings and/or equipping facilities for public facilities for
972 agencies or their successors as hereinafter described:

NAME	PROJECT	AMOUNT
		ALLOCATED
INSTITUTIONS OF HIGHER LEARNING		\$108,810,000.00
Alcorn State University.....		\$ 13,600,000.00
Design, construction,		
furnishing and equipping of		
a new dining facility	\$12,600,000.00	
Construction of a new baseball		
stadium and field and related		
facilities	\$ 1,000,000.00	
Delta State University.....		\$ 7,480,000.00
Repair and renovation of campus		
buildings and facilities, repair,		
renovation, replacement		

987 and improvement of campus
 988 infrastructure and purchase of
 989 furniture and equipment \$ 2,830,000.00
 990 Repair and renovation of
 991 Bailey, Kethley and
 992 Union Halls \$ 4,000,000.00
 993 Furnishing and equipping of
 994 Chadwick Dickson Field House,
 995 construction of visitors
 996 restrooms and concession
 997 stand at Parker Field, repairs
 998 and renovations of Walter
 999 Sillers Coliseum, construction
 1000 of the Dave "Boo" Ferris
 1001 Baseball Building \$ 650,000.00
 1002 Jackson State University..... \$ 12,000,000.00
 1003 Continuation of Phase II
 1004 of the Lynch
 1005 Street Corridor
 1006 Project to include
 1007 utilities, landscaping,
 1008 irrigation and plaza
 1009 removal, land acquisition,
 1010 site improvements and repair
 1011 and renovation of campus
 1012 buildings and facilities, repair,
 1013 renovation, replacement
 1014 and improvement of campus
 1015 infrastructure and purchase
 1016 of furniture and
 1017 equipment \$ 2,000,000.00
 1018 * * *

1019 Demolition and replacement
1020 of the Charles Moore
1021 Building, Dansby Hall and
1022 Johnson Hall \$ 7,000,000.00
1023 Phase I of repair, renovation,
1024 construction, furnishing and
1025 equipping of the
1026 E-City Center Building \$ 500,000.00
1027 Land acquisition \$ 2,500,000.00
1028 Mississippi University for Women..... \$ 8,000,000.00
1029 Repair and renovation
1030 of Poindexter Hall \$ 7,000,000.00
1031 Furnishing and equipping
1032 of Martin Hall and
1033 South Callaway Hall
1034 and general repair and
1035 renovation \$ 1,000,000.00
1036 Mississippi State University..... \$ 17,000,000.00
1037 Phase II of repair and renovation
1038 and furnishing and equipping
1039 of Colvard Student Union ... \$ 7,000,000.00
1040 Phase I of repair, renovation,
1041 furnishing and equipping
1042 of Harned Hall \$ 5,000,000.00
1043 Repair and renovation of campus
1044 buildings and facilities, repair,
1045 renovation, replacement
1046 and improvement of campus
1047 infrastructure \$ 5,000,000.00
1048 Mississippi State University/Division of Agriculture,
1049 Forestry and Veterinary Medicine..... \$ 5,300,000.00
1050 Phase II construction and

1051 furnishing and equipping of
1052 a new building for the
1053 Department of Agricultural and
1054 Biological Engineering \$ 4,750,000.00
1055 Repair and renovation of
1056 Veterinary Medicine
1057 facilities \$ 550,000.00
1058 Mississippi Valley State University..... \$ 7,750,000.00
1059 Phase I of design, construction,
1060 furnishing and equipping a
1061 wellness center \$ 7,000,000.00
1062 Repair and renovation of campus
1063 buildings and facilities, repair,
1064 renovation, replacement
1065 and improvement of campus
1066 infrastructure \$ 750,000.00
1067 University of Mississippi..... \$ 13,250,000.00
1068 Repair and renovation of campus
1069 buildings and facilities,
1070 repair, renovation, replacement
1071 and improvement of campus
1072 infrastructure and purchase of
1073 furniture and equipment \$ 9,000,000.00
1074 Repair, renovation, furnishing
1075 and equipping of the
1076 Old Chemistry Building \$ 4,000,000.00
1077 Purchase of furniture and equipment
1078 at the Institutions of Higher
1079 Learning Center at
1080 Southaven, Mississippi \$ 250,000.00
1081 University Medical Center..... \$ 1,980,000.00
1082 Repair and renovation of campus

1083 buildings and facilities,
 1084 repair, renovation, replacement
 1085 and improvement of campus
 1086 infrastructure and purchase of
 1087 furniture and equipment \$ 1,980,000.00
 1088 University of Southern Mississippi..... \$ 12,000,000.00
 1089 Repair and renovation of campus
 1090 buildings and facilities; repair,
 1091 renovation, replacement
 1092 and improvement of campus
 1093 infrastructure; purchase of
 1094 furniture and equipment;
 1095 provide matching funds
 1096 for projects funded
 1097 through private donations
 1098 and federal grants; construction
 1099 of buildings and facilities;
 1100 and land acquisition \$ 7,000,000.00
 1101 Phase III of repair and renovation
 1102 of Reed Green Coliseum \$ 3,000,000.00
 1103 Design, construction, furnishing
 1104 and equipping of an oceanographic
 1105 support facility \$ 2,000,000.00
 1106 University of Southern Mississippi/
 1107 Gulf Coast Campuses..... \$ 6,500,000.00
 1108 Facility repairs,
 1109 replacements and upgrades
 1110 at Gulf Coast Campuses \$ 6,000,000.00
 1111 Repair and renovation of campus
 1112 buildings and facilities,
 1113 repair, renovation, replacement
 1114 and improvement of campus

1115 infrastructure and purchase
1116 of furniture and equipment
1117 at Gulf Park Campus \$ 500,000.00
1118 University of Southern Mississippi/
1119 Gulf Coast Research Laboratory..... \$ 3,950,000.00
1120 Design, construction, furnishing
1121 and equipping of a
1122 research office/laboratory
1123 facility at the Cedar
1124 Point Campus \$ 3,700,000.00
1125 Repair and renovation of campus
1126 buildings and facilities, repair,
1127 renovation, replacement
1128 and improvement of campus
1129 infrastructure and purchase of
1130 furniture and equipment \$ 250,000.00
1131 **STATE AGENCIES..... \$ 80,350,000.00**
1132 Department of Agriculture and Commerce..... \$ 4,070,000.00
1133 Repair, renovation, demolition,
1134 improvement and upgrade of
1135 facilities and
1136 infrastructure \$ 2,000,000.00
1137 Phase II of the relocation
1138 of the Mississippi Farmers
1139 Central Market to the State
1140 Fairgrounds \$ 1,600,000.00
1141 Roof repairs and necessary heating
1142 and air conditioning system
1143 modifications to the Heritage
1144 Building at the Jim Buck Ross
1145 Mississippi Agriculture and
1146 Forestry Museum \$ 470,000.00

1147 Department of Finance and Administration..... \$ 45,600,000.00
 1148 Construction, furnishing and
 1149 equipping of a parking facility
 1150 and cafeteria adjacent to
 1151 the Sillers Building \$16,000,000.00
 1152 Tenant build-out, information
 1153 technology and furnishing and
 1154 equipping of the Sillers
 1155 Building \$ 3,000,000.00
 1156 Plazas, demolition, landscaping,
 1157 furnishing and equipping and
 1158 related items for occupancy of
 1159 the new Gartin justice facility
 1160 and the pedestrian mall and
 1161 green space located in the Sillers
 1162 Building block \$ 6,000,000.00
 1163 Property acquisition, demolition
 1164 and site improvement in
 1165 the vicinity of
 1166 the Capitol Complex \$ 2,000,000.00
 1167 Planning and acquisition of property,
 1168 construction of facilities,
 1169 furnishing, equipping and
 1170 relocation of the State Tax
 1171 Commission and/or Mississippi
 1172 Department of Environmental
 1173 Quality \$ 8,000,000.00
 1174 Roofing repairs, repair and/or
 1175 replacement of windows and
 1176 weatherization at the
 1177 Robert E. Lee Building or
 1178 other Capitol Complex

1179 facilities \$ 3,000,000.00
1180 General repairs and renovations
1181 at the 101 Capitol
1182 Centre Building \$ 2,000,000.00
1183 Construction of additions to,
1184 and general repairs and
1185 renovations of, the Department
1186 of Rehabilitation Services
1187 Building \$ 3,000,000.00
1188 Preplanning for projects listed
1189 in subsection (5) of this
1190 section \$ 2,600,000.00
1191 Department of Corrections..... \$ 2,500,000.00
1192 Repair and renovation of existing
1193 facilities, infrastructure
1194 repair and expansions and
1195 furnishing and equipping
1196 of facilities \$ 2,500,000.00
1197 Department of Wildlife, Fisheries and Parks..... \$ 3,000,000.00
1198 Construction of minor new facilities,
1199 additions to, and repair and
1200 renovation of existing facilities
1201 and furnishing and equipping
1202 of facilities, repair to
1203 dams, spillways and
1204 other infrastructure \$ 3,000,000.00
1205 Mississippi Schools for the Deaf and Blind..... \$ 1,500,000.00
1206 Continuation of renovations to
1207 the Mississippi School for
1208 the Deaf, Dormitory A
1209 including furniture and
1210 equipment; enhancements to

1211 Phases II and III to include
 1212 audio and video communication,
 1213 furniture, equipment, lockers
 1214 and signage \$ 1,500,000.00
 1215 Department of Information and Technology
 1216 Services..... \$ 1,800,000.00
 1217 Phase II of installation of
 1218 communications infrastructure
 1219 and related equipment at the
 1220 Capitol Complex, the Education
 1221 and Research Center campus
 1222 and other state buildings
 1223 and connections between such
 1224 locations; preplanning for
 1225 a cooperative data center;
 1226 and delivery system and data
 1227 warehouse infrastructure for
 1228 geographic information/remote
 1229 sensing data \$ 1,800,000.00
 1230 Department of Human Services..... \$ 7,000,000.00
 1231 Repair of existing academic
 1232 center, repair or replacement
 1233 of gymnasium at Columbia and
 1234 other projects at Columbia
 1235 and Oakley to satisfy facility
 1236 requirements requested by
 1237 the Department of Justice .. \$ 4,000,000.00
 1238 General repairs and renovations,
 1239 furnishing and equipping of
 1240 facilities and site work at
 1241 the Columbia Training School
 1242 and the Oakley Training

1243 School \$ 3,000,000.00
 1244 Mississippi Industries for the Blind..... \$ 2,000,000.00
 1245 Phase I of a complete reuse plan
 1246 and construction, furnishing
 1247 and equipping of the Mississippi
 1248 Industries for the Blind Facility
 1249 and State Records Center at
 1250 the old Farmers' Market
 1251 location in Jackson \$ 2,000,000.00
 1252 Mississippi National Guard..... \$ 1,430,000.00
 1253 Provide matching funds to the
 1254 National Guard for
 1255 construction of readiness
 1256 center in Monticello,
 1257 Mississippi \$ 1,430,000.00
 1258 State Fire Academy..... \$ 200,000.00
 1259 Repair of control tower, general
 1260 repairs and renovations and
 1261 additions to the classroom
 1262 building \$ 200,000.00
 1263 Mississippi Authority for Educational Television.. \$ 2,500,000.00
 1264 Necessary upgrades to television
 1265 and radio system \$ 2,500,000.00
 1266 Department of Public Safety..... \$ 2,350,000.00
 1267 Phase I of design, construction,
 1268 furnishing and equipping
 1269 of Highway Safety Patrol
 1270 substations at New Albany,
 1271 Greenwood and Meridian
 1272 Districts \$ 2,000,000.00
 1273 Phase II of construction,
 1274 furnishing and equipping of

1275 a Bureau of Narcotics
 1276 headquarters building
 1277 in the Starkville
 1278 District \$ 350,000.00
 1279 Mississippi Department of Transportation..... \$ 400,000.00
 1280 Construction, equipping and
 1281 furnishing of a new
 1282 maintenance facility in
 1283 Itawamba County \$ 400,000.00
 1284 Department of Mental Health..... \$ 6,000,000.00
 1285 Repair and renovation of
 1286 buildings, facilities
 1287 and infrastructure \$ 6,000,000.00
 1288 **TOTAL..... \$189,160,000.00**

1289 (2) (a) Amounts deposited into such special fund shall be
 1290 disbursed to pay the costs of projects described in subsection (1)
 1291 of this section. If any monies in such special fund are not used
 1292 within four (4) years after the date the proceeds of the bonds
 1293 authorized under Sections 97 through 118 of this act are deposited
 1294 into the special fund, then the agency or institution of higher
 1295 learning for which any unused monies are allocated under
 1296 subsection (1) of this section shall provide an accounting of such
 1297 unused monies to the commission. Promptly after the commission
 1298 has certified, by resolution duly adopted, that the projects
 1299 described in subsection (1) of this section shall have been
 1300 completed, abandoned, or cannot be completed in a timely fashion,
 1301 any amounts remaining in such special fund shall be applied to pay
 1302 debt service on the bonds issued under Sections 97 through 118 of
 1303 this act, in accordance with the proceedings authorizing the
 1304 issuance of such bonds and as directed by the commission.

1305 (b) Monies in the special fund may be used to reimburse
 1306 reasonable actual and necessary costs incurred by the Department

1307 of Finance and Administration, acting through the Bureau of
1308 Building, Grounds and Real Property Management, in administering
1309 or providing assistance directly related to a project described in
1310 subsection (1) of this section. An accounting of actual costs
1311 incurred for which reimbursement is sought shall be maintained for
1312 each project by the Department of Finance and Administration,
1313 Bureau of Building, Grounds and Real Property Management.
1314 Reimbursement of reasonable actual and necessary costs for a
1315 project shall not exceed two percent (2%) of the proceeds of bonds
1316 issued for such project. Monies authorized for a particular
1317 project may not be used to reimburse administrative costs for
1318 unrelated projects.

1319 (3) The Department of Finance and Administration, acting
1320 through the Bureau of Building, Grounds and Real Property
1321 Management, is expressly authorized and empowered to receive and
1322 expend any local or other source funds in connection with the
1323 expenditure of funds provided for in this section. The
1324 expenditure of monies deposited into the special fund shall be
1325 under the direction of the Department of Finance and
1326 Administration, and such funds shall be paid by the State
1327 Treasurer upon warrants issued by such department, which warrants
1328 shall be issued upon requisitions signed by the Executive Director
1329 of the Department of Finance and Administration, or his designee.

1330 (4) Any amounts allocated to an agency or institution of
1331 higher learning that are in excess of that needed to complete the
1332 projects at such agency or institution of higher learning that are
1333 described in subsection (1) of this section may be used for
1334 general repairs and renovations at the agency or institution of
1335 higher learning to which such amount is allocated.

1336 (5) The Department of Finance and Administration, acting
1337 through the Bureau of Building, Grounds and Real Property
1338 Management, is authorized to preplan the following projects:

- 1339 (a) Psychiatric receiving units at the Mississippi
1340 State Hospital;
- 1341 (b) Additions to the client bed facility at the South
1342 Mississippi State Hospital;
- 1343 (c) An antiterrorism facility for the Mississippi
1344 Department of Health;
- 1345 (d) Repair and renovation of the Wise Center at
1346 Mississippi State University/Division of Agriculture,
1347 Forestry and Veterinary Medicine;
- 1348 (e) Repair and renovation of the Carpenter
1349 Administration Building at Mississippi Valley State University;
- 1350 (f) A new College of Business Facility at the
1351 University of Southern Mississippi;
- 1352 (g) Repair and renovation of Hardy Hall at the
1353 University of Southern Mississippi/Gulf Park Campus; and
- 1354 (h) Mechanical loop system and central plant at Delta
1355 State University.

1356 The projects authorized in this subsection shall be in
1357 addition to the projects authorized in subsection (1) of this
1358 section.

1359 Section 99. (1) (a) A special fund to be designated as the
1360 "2004-2005 Community and Junior Colleges Capital Improvements
1361 Fund" is created within the State Treasury. The fund shall be
1362 maintained by the State Treasurer as a separate and special fund,
1363 separate and apart from the General Fund of the state. Unexpended
1364 amounts remaining in the fund at the end of a fiscal year shall
1365 not lapse into the State General Fund, and any interest earned or
1366 investment earnings on amounts in the fund shall be deposited to
1367 the credit of the fund. Monies in the fund may not be used or
1368 expended for any purpose except as authorized under this act.

1369 (b) Monies deposited into the fund shall be disbursed,
1370 in the discretion of the Department of Finance and Administration,

1371 to pay the costs of acquisition of real property, construction of
 1372 new facilities, equipping and furnishing facilities, including
 1373 furniture and technology equipment and infrastructure, and
 1374 addition to or renovation of existing facilities for community and
 1375 junior college campuses as recommended by the State Board for
 1376 Community and Junior Colleges. The amount to be expended at each
 1377 community and junior college is as follows:

1378	Coahoma.....	\$ 2,429,419.00
1379	Copiah-Lincoln.....	2,855,078.00
1380	East Central.....	2,622,534.00
1381	East Mississippi.....	3,096,334.00
1382	Hinds.....	5,281,200.00
1383	Holmes.....	3,092,806.00
1384	Itawamba.....	3,384,549.00
1385	Jones.....	3,797,671.00
1386	Meridian.....	3,004,719.00
1387	Mississippi Delta.....	3,011,572.00
1388	Mississippi Gulf Coast.....	5,072,211.00
1389	Northeast Mississippi.....	3,003,704.00
1390	Northwest Mississippi.....	3,916,749.00
1391	Pearl River.....	3,001,116.00
1392	Southwest Mississippi.....	2,430,338.00
1393	GRAND TOTAL.....	\$50,000,000.00

1394 (2) Amounts deposited into such special fund shall be
 1395 disbursed to pay the costs of projects described in subsection (1)
 1396 of this section. If any monies in such special fund are not used
 1397 within four (4) years after the date the proceeds of the bonds
 1398 authorized under Sections 97 through 118 of this act are deposited
 1399 into the special fund, then the community college or junior
 1400 college for which any such monies are allocated under subsection
 1401 (1) of this section shall provide an accounting of such unused
 1402 monies to the commission. Promptly after the commission has

1403 certified, by resolution duly adopted, that the projects described
1404 in subsection (1) shall have been completed, abandoned, or cannot
1405 be completed in a timely fashion, any amounts remaining in such
1406 special fund shall be applied to pay debt service on the bonds
1407 issued under Sections 97 through 118 of this act, in accordance
1408 with the proceedings authorizing the issuance of such bonds and as
1409 directed by the commission.

1410 (3) The Department of Finance and Administration, acting
1411 through the Bureau of Building, Grounds and Real Property
1412 Management, is expressly authorized and empowered to receive and
1413 expend any local or other source funds in connection with the
1414 expenditure of funds provided for in this section. The
1415 expenditure of monies deposited into the special fund shall be
1416 under the direction of the Department of Finance and
1417 Administration, and such funds shall be paid by the State
1418 Treasurer upon warrants issued by such department, which warrants
1419 shall be issued upon requisitions signed by the Executive Director
1420 of the Department of Finance and Administration, or his designee.

1421 Section 100. (1) (a) A special fund, to be designated as
1422 the "2004-2005 Ayers Settlement Agreement Capital Improvements
1423 Fund," is created within the State Treasury. The fund shall be
1424 maintained by the State Treasurer as a separate and special fund,
1425 separate and apart from the General Fund of the state. Unexpended
1426 amounts remaining in the fund at the end of a fiscal year shall
1427 not lapse into the State General Fund, and any interest earned or
1428 investment earnings on amounts in the fund shall be deposited to
1429 the credit of the fund. Monies in the fund may not be used or
1430 expended for any purpose except as authorized under this section.

1431 (b) Monies deposited into the fund shall constitute
1432 Ayers bond revenues to be disbursed by the Department of Finance
1433 and Administration to pay the costs of capital improvements at
1434 Alcorn State University, Jackson State University and Mississippi

1435 Valley State University as recommended by the Board of Trustees of
1436 State Institutions of Higher Learning in consultation with the
1437 presidents of Alcorn State University, Jackson State University
1438 and Mississippi Valley State University, in order to comply with
1439 the Settlement Agreement in the case of Ayers v. Musgrove.

1440 Projects shall be managed by the Department of Finance and
1441 Administration in accordance with the recommendations of the Board
1442 of Trustees of State Institutions of Higher Learning.

1443 (2) Amounts deposited into such special fund shall be
1444 disbursed to pay the costs of projects described in subsection (1)
1445 of this section.

1446 (3) The Department of Finance and Administration, acting
1447 through the Bureau of Building, Grounds and Real Property
1448 Management, is expressly authorized and empowered to receive and
1449 expend any local or other source funds in connection with the
1450 expenditure of funds provided for in this section. The
1451 expenditure of monies deposited into the special fund shall be
1452 under the direction of the Department of Finance and
1453 Administration, and such funds shall be paid by the State
1454 Treasurer upon warrants issued by such department, which warrants
1455 shall be issued upon requisitions signed by the Executive Director
1456 of the Department of Finance and Administration, or his designee.

1457 (4) It is the intent of the Legislature that not less than
1458 ten percent (10%) of the amounts authorized to be expended in this
1459 section shall be expended with small business concerns owned and
1460 controlled by socially and economically disadvantaged individuals.
1461 The term "socially and economically disadvantaged individuals"
1462 shall have the meaning ascribed to such term under Section 8(d) of
1463 the Small Business Act (15 USCS, Section 637(d)) and relevant
1464 subcontracting regulations promulgated pursuant thereto; except
1465 that women shall be presumed to be socially and economically
1466 disadvantaged individuals for the purposes of this subsection.

1467 Section 101. (1) (a) A special fund, to be designated as
1468 the "2004-2005 Bureau of Buildings Discretionary Fund," is created
1469 within the State Treasury. The fund shall be maintained by the
1470 State Treasurer as a separate and special fund, separate and apart
1471 from the General Fund of the state. Unexpended amounts remaining
1472 in the fund at the end of a fiscal year shall not lapse into the
1473 State General Fund, and any interest earned or investment earnings
1474 on amounts in the fund shall be deposited to the credit of the
1475 fund. Monies in the fund may not be used or expended for any
1476 purpose except as authorized under this section.

1477 (b) Monies deposited into the fund shall be disbursed
1478 by the Department of Finance and Administration, to pay the costs
1479 of:

1480 (i) Correction of structural, environmental and
1481 weatherization problems, required site protection, repair of
1482 finishes, completion of furnishing and equipping of the
1483 Mississippi Valley State University Administration Building and
1484 the Greenville Higher Education Center and temporary relocation of
1485 occupants of such buildings;

1486 (ii) Site improvements, general weatherization,
1487 demolition and roofing, environmental, mechanical, electrical and
1488 structural repairs required for state-owned facilities, and repair
1489 and renovation of state-owned facilities necessary for compliance
1490 with the Americans With Disabilities Act; and

1491 (iii) Completion of previously authorized
1492 projects.

1493 (c) In addition to other amounts required to be
1494 deposited into the fund, any settlement or award of damages paid
1495 to the state as a result of disputes arising out of the
1496 construction of Mississippi Valley State University Administration
1497 Building or the Greenville Higher Education Center, shall be
1498 deposited into the fund.

1499 (2) Amounts deposited into such special fund shall be
1500 disbursed to pay the costs of projects described in subsection (1)
1501 of this section.

1502 (3) The expenditure of monies deposited into the special
1503 fund shall be under the direction of the Department of Finance and
1504 Administration, and such funds shall be paid by the State
1505 Treasurer upon warrants issued by such department, which warrants
1506 shall be issued upon requisitions signed by the Executive Director
1507 of the Department of Finance and Administration, or his designee.

1508 Section 102. (1) (a) A special fund to be designated as
1509 the "2004-2005 Hillcrest Cemetery Repair Fund" is created within
1510 the State Treasury. The fund shall be maintained by the State
1511 Treasurer as a separate and special fund, separate and apart from
1512 the General Fund of the state. Unexpended amounts remaining in
1513 the fund at the end of a fiscal year shall not lapse into the
1514 State General Fund, and any interest earned or investment earnings
1515 on amounts in the fund shall be deposited to the credit of the
1516 fund. Monies in the fund may not be used or expended for any
1517 purpose except as authorized under this section.

1518 (b) Monies deposited into the fund shall be disbursed
1519 by the Department of Finance and Administration to the City of
1520 Holly Springs, Mississippi, to pay the costs of repairs to the
1521 historical portion of the Hillcrest Cemetery.

1522 (2) Amounts deposited into such special fund shall be
1523 disbursed by the Department of Finance and Administration to pay
1524 the costs of projects described in subsection (1) of this section.

1525 (3) Such funds shall be paid by the State Treasurer to the
1526 City of Holly Springs, Mississippi, upon warrants issued by the
1527 Department of Finance and Administration, which warrants shall be
1528 issued upon requisitions signed by the Executive Director of the
1529 Department of Finance and Administration, or his designee.

1530 Section 103. (1) The commission, at one time, or from time
1531 to time, may declare by resolution the necessity for issuance of
1532 general obligation bonds of the State of Mississippi to provide
1533 funds for all costs incurred or to be incurred for the purposes
1534 described in Sections 98, 99, 101 and 102 of this act. Upon the
1535 adoption of a resolution by the Department of Finance and
1536 Administration, declaring the necessity for the issuance of any
1537 part or all of the general obligation bonds authorized by this
1538 section, the Department of Finance and Administration shall
1539 deliver a certified copy of its resolution or resolutions to the
1540 commission. Upon receipt of such resolution, the commission, in
1541 its discretion, may act as the issuing agent, prescribe the form
1542 of the bonds, advertise for and accept bids, issue and sell the
1543 bonds so authorized to be sold and do any and all other things
1544 necessary and advisable in connection with the issuance and sale
1545 of such bonds. Except as otherwise provided in Section 104 of
1546 this act, the total amount of bonds issued under Sections 97
1547 through 118 of this act shall not exceed Two Hundred Fifty-three
1548 Million Three Hundred Sixty Thousand Dollars (\$253,360,000.00).
1549 No bonds shall be issued under this section after July 1, 2008.

1550 (2) The proceeds of the bonds issued pursuant to this act
1551 shall be deposited into the following special funds in not more
1552 than the following amounts:

1553 (a) The 2004-2005 Institutions of Higher Learning
1554 Capital and State Agencies Improvements Fund created pursuant
1555 to Section 98 of this act..... \$ 189,160,000.00.

1556 (b) The 2004-2005 Community and Junior Colleges Capital
1557 Improvements Fund created pursuant to Section 99
1558 of this act..... \$ 50,000,000.00.

1559 (c) The 2004-2005 Bureau of Buildings Discretionary
1560 Fund created pursuant to Section 101 of this
1561 act..... \$ 14,000,000.00.

1562 (d) The 2004-2005 Hillcrest Cemetery Repair Fund
1563 created pursuant to Section 102 of this act..... \$ 200,000.00.

1564 (3) Any investment earnings on amounts deposited into the
1565 special funds created in Sections 98, 99, 101 and 102 of this act
1566 shall be used to pay debt service on bonds issued under Sections
1567 97 through 118 of this act, in accordance with the proceedings
1568 authorizing issuance of such bonds.

1569 Section 104. (1) The United States District Court for the
1570 Northern District of Mississippi having approved the Settlement
1571 Agreement in the case of Ayers v. Musgrove and on notification
1572 that such agreement has become final and effective according to
1573 its terms, including, but not limited to, the exhaustion of all
1574 rights to appeal, the commission, at one time, or from time to
1575 time, shall declare by resolution the necessity for issuance of
1576 general obligation bonds of the State of Mississippi to provide
1577 funds for all costs incurred or to be incurred for the purposes
1578 described in Section 100 of this act. Upon the adoption of a
1579 resolution by the Department of Finance and Administration
1580 declaring the necessity for the issuance of any part or all of the
1581 general obligation bonds authorized by this section, the
1582 Department of Finance and Administration shall deliver a certified
1583 copy of its resolution or resolutions to the commission. Upon
1584 receipt of such resolution, the commission, in its discretion, may
1585 act as the issuing agent, prescribe the form of the bonds so
1586 authorized to be sold and do any and all other things necessary
1587 and advisable in connection with the issuance and sale of such
1588 bonds. The total amount of bonds issued pursuant to this section
1589 shall not exceed Thirty Million Dollars (\$30,000,000.00).

1590 (2) The proceeds of the bonds issued pursuant to this
1591 section shall be deposited into the special fund created in
1592 Section 100 of this act. Any investment earnings on amounts
1593 deposited into the special fund created in Section 100 of this act

1594 shall be used to pay debt service on bonds issued under Sections
1595 97 through 118 of this act, in accordance with the proceedings
1596 authorizing the issuance of such bonds.

1597 Section 105. The principal of and interest on the bonds
1598 authorized under Sections 97 through 118 of this act shall be
1599 payable in the manner provided in this section. Such bonds shall
1600 bear such date or dates, be in such denomination or denominations,
1601 bear interest at such rate or rates (not to exceed the limits set
1602 forth in Section 75-17-101, Mississippi Code of 1972), be payable
1603 at such place or places within or without the State of
1604 Mississippi, shall mature absolutely at such time or times not to
1605 exceed twenty-five (25) years from date of issue, be redeemable
1606 before maturity at such time or times and upon such terms, with or
1607 without premium, shall bear such registration privileges, and
1608 shall be substantially in such form, all as shall be determined by
1609 resolution of the commission.

1610 Section 106. The bonds authorized by Sections 97 through 118
1611 of this act shall be signed by the chairman of the commission, or
1612 by his facsimile signature, and the official seal of the
1613 commission shall be affixed thereto, attested by the secretary of
1614 the commission. The interest coupons, if any, to be attached to
1615 such bonds may be executed by the facsimile signatures of such
1616 officers. Whenever any such bonds shall have been signed by the
1617 officials designated to sign the bonds who were in office at the
1618 time of such signing but who may have ceased to be such officers
1619 before the sale and delivery of such bonds, or who may not have
1620 been in office on the date such bonds may bear, the signatures of
1621 such officers upon such bonds and coupons shall nevertheless be
1622 valid and sufficient for all purposes and have the same effect as
1623 if the person so officially signing such bonds had remained in
1624 office until their delivery to the purchaser, or had been in
1625 office on the date such bonds may bear. However, notwithstanding

1626 anything herein to the contrary, such bonds may be issued as
1627 provided in the Registered Bond Act of the State of Mississippi.

1628 Section 107. All bonds and interest coupons issued under the
1629 provisions of Sections 97 through 118 of this act have all the
1630 qualities and incidents of negotiable instruments under the
1631 provisions of the Uniform Commercial Code, and in exercising the
1632 powers granted by Sections 97 through 118 of this act, the
1633 commission shall not be required to and need not comply with the
1634 provisions of the Uniform Commercial Code.

1635 Section 108. The commission shall act as the issuing agent
1636 for the bonds authorized under Sections 97 through 118 of this
1637 act, prescribe the form of the bonds, advertise for and accept
1638 bids, issue and sell the bonds so authorized to be sold, pay all
1639 fees and costs incurred in such issuance and sale, and do any and
1640 all other things necessary and advisable in connection with the
1641 issuance and sale of such bonds. The commission is authorized and
1642 empowered to pay the costs that are incident to the sale, issuance
1643 and delivery of the bonds authorized under Sections 97 through 118
1644 of this act from the proceeds derived from the sale of such bonds.
1645 The commission shall sell such bonds on sealed bids at public
1646 sale, and for such price as it may determine to be for the best
1647 interest of the State of Mississippi, but no such sale shall be
1648 made at a price less than par plus accrued interest to the date of
1649 delivery of the bonds to the purchaser. All interest accruing on
1650 such bonds so issued shall be payable semiannually or annually;
1651 however, the first interest payment may be for any period of not
1652 more than one (1) year.

1653 Notice of the sale of any such bonds shall be published at
1654 least one time, not less than ten (10) days before the date of
1655 sale, and shall be so published in one or more newspapers
1656 published or having a general circulation in the City of Jackson,
1657 Mississippi, and in one or more other newspapers or financial

1658 journals with a national circulation, to be selected by the
1659 commission.

1660 The commission, when issuing any bonds under the authority of
1661 Sections 97 through 118 of this act, may provide that bonds, at
1662 the option of the State of Mississippi, may be called in for
1663 payment and redemption at the call price named therein and accrued
1664 interest on such date or dates named therein.

1665 Section 109. The bonds issued under the provisions of
1666 Sections 97 through 118 of this act are general obligations of the
1667 State of Mississippi, and for the payment thereof the full faith
1668 and credit of the State of Mississippi is irrevocably pledged. If
1669 the funds appropriated by the Legislature are insufficient to pay
1670 the principal of and the interest on such bonds as they become
1671 due, then the deficiency shall be paid by the State Treasurer from
1672 any funds in the State Treasury not otherwise appropriated. All
1673 such bonds shall contain recitals on their faces substantially
1674 covering the provisions of this section.

1675 Section 110. Upon the issuance and sale of bonds under the
1676 provisions of Sections 97 through 118 of this act, the commission
1677 shall transfer the proceeds of any such sale or sales to the
1678 special funds created in Sections 98, 99, 100, 101 and 102 of this
1679 act in the amounts provided for in Sections 103(2) and 104 of this
1680 act. The proceeds of such bonds shall be disbursed solely upon
1681 the order of the Department of Finance and Administration under
1682 such restrictions, if any, as may be contained in the resolution
1683 providing for the issuance of the bonds.

1684 Section 111. The bonds authorized under Sections 97 through
1685 118 of this act may be issued without any other proceedings or the
1686 happening of any other conditions or things other than those
1687 proceedings, conditions and things which are specified or required
1688 by Sections 97 through 118 of this act. Any resolution providing
1689 for the issuance of bonds under the provisions of Sections 97

1690 through 118 of this act shall become effective immediately upon
1691 its adoption by the commission, and any such resolution may be
1692 adopted at any regular or special meeting of the commission by a
1693 majority of its members.

1694 Section 112. The bonds authorized under the authority of
1695 Sections 97 through 118 of this act may be validated in the
1696 Chancery Court of the First Judicial District of Hinds County,
1697 Mississippi, in the manner and with the force and effect provided
1698 by Chapter 13, Title 31, Mississippi Code of 1972, for the
1699 validation of county, municipal, school district and other bonds.
1700 The notice to taxpayers required by such statutes shall be
1701 published in a newspaper published or having a general circulation
1702 in the City of Jackson, Mississippi.

1703 Section 113. Any holder of bonds issued under the provisions
1704 of Sections 97 through 118 of this act or of any of the interest
1705 coupons pertaining thereto may, either at law or in equity, by
1706 suit, action, mandamus or other proceeding, protect and enforce
1707 any and all rights granted under Sections 97 through 118 of this
1708 act, or under such resolution, and may enforce and compel
1709 performance of all duties required by Sections 97 through 118 of
1710 this act to be performed, in order to provide for the payment of
1711 bonds and interest thereon.

1712 Section 114. All bonds issued under the provisions of
1713 Sections 97 through 118 of this act shall be legal investments for
1714 trustees and other fiduciaries, and for savings banks, trust
1715 companies and insurance companies organized under the laws of the
1716 State of Mississippi, and such bonds shall be legal securities
1717 which may be deposited with and shall be received by all public
1718 officers and bodies of this state and all municipalities and
1719 political subdivisions for the purpose of securing the deposit of
1720 public funds.

1721 Section 115. Bonds issued under the provisions of Sections
1722 97 through 118 of this act and income therefrom shall be exempt
1723 from all taxation in the State of Mississippi.

1724 Section 116. The proceeds of the bonds issued under Sections
1725 97 through 118 of this act shall be used solely for the purposes
1726 herein provided, including the costs incident to the issuance and
1727 sale of such bonds.

1728 Section 117. The State Treasurer is authorized, without
1729 further process of law, to certify to the Department of Finance
1730 and Administration the necessity for warrants, and the Department
1731 of Finance and Administration is authorized and directed to issue
1732 such warrants, in such amounts as may be necessary to pay when due
1733 the principal of, premium, if any, and interest on, or the
1734 accreted value of, all bonds issued under Sections 97 through 118
1735 of this act; and the State Treasurer shall forward the necessary
1736 amount to the designated place or places of payment of such bonds
1737 in ample time to discharge such bonds, or the interest thereon, on
1738 the due dates thereof.

1739 Section 118. Sections 97 through 118 of this act shall be
1740 deemed to be full and complete authority for the exercise of the
1741 powers herein granted, but Sections 97 through 118 of this act
1742 shall not be deemed to repeal or to be in derogation of any
1743 existing law of this state.

1744 **SECTION 6.** Sections 1 through 24, Chapter 522, Laws of 2003,
1745 as amended by Chapter 411, Laws of 2004, as amended by Section
1746 186, Chapter 1, Laws of 2004 Third Extraordinary Session, as
1747 amended by Section 14, Chapter 538, Laws of 2006, are amended as
1748 follows:

1749 Section 1. As used in Sections 1 through 24 of this act, the
1750 following words shall have the meanings ascribed herein unless the
1751 context clearly requires otherwise:

1752 (a) "Accreted value" of any bond means, as of any date
 1753 of computation, an amount equal to the sum of (i) the stated
 1754 initial value of such bond, plus (ii) the interest accrued thereon
 1755 from the issue date to the date of computation at the rate,
 1756 compounded semiannually, that is necessary to produce the
 1757 approximate yield to maturity shown for bonds of the same
 1758 maturity.

1759 (b) "State" means the State of Mississippi.

1760 (c) "Commission" means the State Bond Commission.

1761 Section 2. (1) (a) A special fund to be designated as the
 1762 "2003 IHL and State Agencies Capital Improvements Fund" is created
 1763 within the State Treasury. The fund shall be maintained by the
 1764 State Treasurer as a separate and special fund, separate and apart
 1765 from the General Fund of the state. Unexpended amounts remaining
 1766 in the fund at the end of a fiscal year shall not lapse into the
 1767 State General Fund, and any interest earned or investment earnings
 1768 on amounts in the fund shall be deposited into such fund.

1769 (b) Monies deposited into the fund shall be disbursed,
 1770 in the discretion of the Department of Finance and Administration,
 1771 with the approval of the Board of Trustees of State Institutions
 1772 of Higher Learning on those projects related to the universities
 1773 under its management and control, to pay the costs of capital
 1774 improvements, renovation and/or repair of existing facilities,
 1775 furnishings and/or equipping facilities for public facilities for
 1776 agencies or their successors as hereinafter described:

1777	NAME	PROJECT	AMOUNT
1778			ALLOCATED
1779	INSTITUTIONS OF HIGHER LEARNING		\$ 63,760,000.00
1780	Alcorn State University.....		\$ 2,500,000.00
1781	Complete renovation of the baseball		
1782	field, to include dugouts, bleachers,		
1783	concession stands, backstops		

1784 and fencing \$ 500,000.00
1785 Repair and renovation of campus
1786 buildings and facilities and repair,
1787 renovation, replacement and improvement
1788 of campus infrastructure ... \$ 2,000,000.00
1789 Delta State University..... \$ 6,200,000.00
1790 Construction of new campus
1791 buildings and facilities, and
1792 repair, renovation, replacement
1793 and improvement of campus
1794 infrastructure, including
1795 repairs and renovations of
1796 the Chadwick-Dickson
1797 Building \$ 3,000,000.00
1798 Repair, renovation and
1799 restoration of the
1800 Cutrer House at the
1801 Clarksdale Center and
1802 repair, renovation and
1803 restoration of the Coahoma
1804 Community College - Delta
1805 State University Education
1806 Center \$ 2,500,000.00
1807 Purchase of two (2) airplanes
1808 and three (3) flight
1809 simulators or refurbishing
1810 flight simulators for the
1811 Gibson-Gunn Aviation
1812 School \$ 700,000.00
1813 Jackson State University..... \$ 6,400,000.00
1814 Acquisition of land adjacent
1815 to campus in the surrounding

1816 neighborhood \$ 500,000.00
1817 Parking construction, paving and
1818 repair and renovation of campus
1819 buildings and facilities ... \$ 1,500,000.00
1820 Acquisition and installation
1821 of any equipment necessary
1822 in establishing and maintaining
1823 a digital transmission system
1824 for TV23 \$ 1,000,000.00
1825 Construction of a new
1826 baseball stadium and field
1827 and related facilities \$ 1,500,000.00
1828 Work necessary to correct
1829 drainage problems on the
1830 west side of the campus \$ 400,000.00
1831 Phase II of construction of
1832 the Lynch Street Corridor
1833 Project, including landscaping
1834 and irrigation for the
1835 project \$ 1,500,000.00
1836 Mississippi University for Women..... \$ 4,500,000.00
1837 Repair and renovation of
1838 Martin Hall for
1839 purpose of housing the
1840 School of Nursing \$ 4,500,000.00
1841 Mississippi State University..... \$ 8,960,000.00
1842 Phase I of repair and renovation
1843 of Colvard Student
1844 Union \$ 8,000,000.00
1845 Expansion of the North
1846 Mississippi Research
1847 and Extension Center \$ 960,000.00

1848 Mississippi State University/Division of Agriculture,
 1849 Forestry and Veterinary Medicine..... \$ 4,750,000.00
 1850 Phase I construction of
 1851 a new building for the
 1852 Department of
 1853 Agricultural and
 1854 Biological Engineering \$ 4,750,000.00
 1855 Mississippi Valley State University..... \$ 5,000,000.00
 1856 Repair and renovation of campus
 1857 buildings and facilities and
 1858 repair, renovation, replacement
 1859 and improvement of campus
 1860 infrastructure \$ 4,000,000.00
 1861 Design through construction
 1862 documents and Phase I of
 1863 construction of a wellness
 1864 center \$ 1,000,000.00
 1865 University of Mississippi..... \$ 9,000,000.00
 1866 Renovation of Farley Hall \$ 5,000,000.00
 1867 Final phase of renovation
 1868 of Bryant Hall \$ 2,500,000.00
 1869 Final phase of relocation
 1870 of the Physical Plant \$ 1,000,000.00
 1871 Repair and renovation of campus
 1872 buildings and facilities and
 1873 repair, renovation, replacement
 1874 and improvement of campus
 1875 infrastructure \$ 500,000.00
 1876 University Medical Center..... \$ 4,000,000.00
 1877 To aid in the purchase or,
 1878 to construct, furnish and
 1879 equip a clinical/teaching

1880 facility as determined by
 1881 the Vice Chancellor for
 1882 Health Affairs for the
 1883 University Medical Center
 1884 to be in the best interest of
 1885 the University Medical Center
 1886 and approved by the Board
 1887 of Trustees of State
 1888 Institutions of
 1889 Higher Learning \$ 4,000,000.00
 1890 University of Southern Mississippi..... \$ 8,000,000.00
 1891 Repair and renovation of the
 1892 Reed Green Multipurpose
 1893 Facility \$ 3,000,000.00
 1894 Completion of construction
 1895 of the Polymer Institute
 1896 Product Process Unit/Building
 1897 to house donated equipment
 1898 from industry \$ 2,000,000.00
 1899 Repair and renovation of
 1900 campus buildings, facilities
 1901 and infrastructure \$ 3,000,000.00
 1902 University of Southern Mississippi/
 1903 Gulf Coast Campuses..... \$ 2,000,000.00
 1904 Facility repairs, replacements
 1905 and upgrades \$ 2,000,000.00
 1906 University of Southern Mississippi/
 1907 Gulf Coast Research Laboratory..... \$ 750,000.00
 1908 Repair and renovation of campus
 1909 buildings and facilities and
 1910 repair, renovation, replacement
 1911 and improvement of campus

1912	infrastructure	\$ 750,000.00
1913	University of Southern Mississippi/	
1914	Stennis Space Center.....	\$ 1,000,000.00
1915	Completion of expansion,	
1916	furnishing and equipping	
1917	of the High Performance	
1918	Visualization Center	\$ 1,000,000.00
1919	Education and Research Center.....	\$ 700,000.00
1920	Repair, renovation, furnishing	
1921	and equipping of	
1922	buildings, facilities	
1923	and infrastructure	\$ 700,000.00
1924	STATE AGENCIES	\$ 55,434,000.00
1925	Department of Human Services.....	\$ 2,000,000.00
1926	Renovation of cottages	
1927	and construction of a visitors	
1928	center and staff housing at	
1929	Columbia and Oakley	
1930	Training Schools	\$ 2,000,000.00
1931	Department of Public Safety.....	\$ 1,000,000.00
1932	Construction of a vehicle	
1933	maintenance facility	\$ 1,000,000.00
1934	Department of Agriculture and Commerce.....	\$ 4,000,000.00
1935	Repair, renovation, replacement,	
1936	demolition, improvement and	
1937	upgrade of facilities and	
1938	infrastructure at the State	
1939	Fairgrounds and construction	
1940	of facilities necessary to relocate	
1941	the retail portion of the	
1942	Mississippi Farmers Central Market	
1943	to the State Fairgrounds ...	\$ 4,000,000.00

1944 Department of Education..... \$ 2,984,000.00
 1945 Renovation, furnishing and
 1946 equipping of Dobyngs Hall and a
 1947 physical education facility
 1948 at the Mississippi Schools
 1949 for the Blind and Deaf \$ 1,984,000.00
 1950 Equipping, furnishing and other
 1951 start-up costs for the
 1952 Mississippi School for the
 1953 Arts, including,
 1954 but not limited to, computer
 1955 equipment; visual art, music
 1956 and theater supplies; cafeteria
 1957 equipment and supplies;
 1958 textbooks; classroom supplies;
 1959 infirmary and residential
 1960 life supplies \$ 1,000,000.00
 1961 Department of Mental Health..... \$ 6,200,000.00
 1962 Completion of construction
 1963 of mental health crisis
 1964 intervention centers first
 1965 authorized by Chapter 463,
 1966 Laws of 1999 \$ 2,400,000.00
 1967 Construction of a
 1968 maintenance/warehouse
 1969 building at the Mississippi
 1970 State Hospital \$ 1,400,000.00
 1971 Completion of furnishing and
 1972 equipping of nursing
 1973 home facilities at
 1974 the East Mississippi
 1975 State Hospital \$ 1,000,000.00

1976 Construction, furnishing and
 1977 equipping of two (2)
 1978 intermediate care facilities
 1979 for the mentally retarded
 1980 (community group homes) \$ 1,400,000.00
 1981 Department of Finance and Administration..... \$ 19,500,000.00
 1982 Completion of construction, equipping
 1983 and furnishing of a justice
 1984 facility to accommodate the
 1985 Supreme Court, Court of Appeals
 1986 and State Law Library \$16,000,000.00
 1987 Acquisition of real property
 1988 and improvements located
 1989 thereon in the vicinity of the
 1990 New Capitol for use as
 1991 part of the Capitol
 1992 Complex \$ 1,000,000.00
 1993 To continue an ongoing program for
 1994 repair and renovation of state-owned
 1995 facilities necessary for
 1996 compliance with the Americans
 1997 With Disabilities Act \$ 1,000,000.00
 1998 To continue an ongoing program for
 1999 repair and renovation of state
 2000 institutions of higher learning
 2001 necessary for compliance with
 2002 the Americans With Disabilities
 2003 Act \$ 1,000,000.00
 2004 Development of requirements
 2005 and Phase I of the
 2006 implementation of a
 2007 construction and property

2008 management information
 2009 system \$ 500,000.00
 2010 Department of Wildlife, Fisheries and Parks..... \$ 750,000.00
 2011 Construction, furnishing and
 2012 equipping of two (2) duplex
 2013 cabins at Trace State Park
 2014 and utility connections,
 2015 road extensions and
 2016 parking areas for
 2017 such cabins \$ 325,000.00
 2018 Construction, furnishing and
 2019 equipping of two (2) duplex
 2020 cabins at Lake Lowndes State
 2021 Park and utility connections,
 2022 road extensions and parking
 2023 areas for such cabins \$ 325,000.00
 2024 A proposed plan which the Department
 2025 of Wildlife, Fisheries and Parks
 2026 shall provide not later than
 2027 December 1, 2003, for an eighty-
 2028 to one-hundred-fifty-acre general
 2029 purpose lake located in, adjacent
 2030 to or in close proximity to the
 2031 Tuscumbia Wildlife Management
 2032 Area located in Alcorn County,
 2033 Mississippi. This plan shall
 2034 consist of an exact location
 2035 for the proposed lake with
 2036 detailed property descriptions,
 2037 preliminary plans and specifications
 2038 for the lake and shall be made
 2039 available not later than

2040 December 1, 2003 \$ 100,000.00
 2041 Mississippi Forestry Commission..... \$ 1,000,000.00
 2042 Repair, renovation of equipment
 2043 storage facilities and
 2044 equipping of facilities
 2045 and construction of new
 2046 storage facilities
 2047 and related costs \$ 1,000,000.00
 2048 State Veterans Affairs Board..... \$ 900,000.00
 2049 Repair and renovation of the
 2050 state veterans homes \$ 900,000.00
 2051 Mississippi Library Commission..... \$ 3,500,000.00
 2052 Furnishing and equipping
 2053 of the new Mississippi
 2054 Library Commission
 2055 Building and moving/relocation
 2056 expenses and other necessary
 2057 expenses associated with
 2058 such facility \$ 3,000,000.00
 2059 Acquiring and implementing a
 2060 statewide, technology
 2061 standards-compliant
 2062 interlibrary loan/booksharing
 2063 system \$ 500,000.00
 2064 Mississippi National Guard..... \$ 1,900,000.00
 2065 Provide matching funds to the
 2066 National Guard for construction
 2067 of an armory in Kosciusko,
 2068 Mississippi \$ 1,400,000.00
 2069 Provide matching funds to the
 2070 National Guard for armory
 2071 maintenance and repair

2072 projects \$ 500,000.00
 2073 Department of Archives and History..... \$ 1,500,000.00
 2074 Finalization of architectural and
 2075 exhibit design through
 2076 construction documents and
 2077 limited site preparation/
 2078 improvement for the new
 2079 State Historical Museum
 2080 authorized by Chapter 560,
 2081 Laws of 1998 \$ 1,500,000.00
 2082 Department of Information Technology Services..... \$ 1,900,000.00
 2083 Phase I of installation of
 2084 communications infrastructure
 2085 and related equipment at the
 2086 Capitol Complex, the Education
 2087 and Research Center Campus
 2088 and other state buildings
 2089 and connections between such
 2090 locations \$ 1,900,000.00
 2091 Mississippi Veterinary Diagnostic Laboratory..... \$ 6,000,000.00
 2092 Phase II of construction,
 2093 furnishing and equipping and
 2094 moving and relocation of the
 2095 Mississippi Veterinary Diagnostic
 2096 Laboratory in Jackson
 2097 and related expenses \$ 6,000,000.00
 2098 State Fire Academy..... \$ 2,300,000.00
 2099 Construction, equipping and
 2100 furnishing a new burn building
 2101 with gas fire simulators
 2102 and other related facilities
 2103 at State Fire Academy

2104 in Rankin County \$ 2,300,000.00
2105 **TOTAL..... \$119,194,000.00**

2106 (2) (a) Amounts deposited into such special fund shall be
2107 disbursed to pay the costs of projects described in subsection (1)
2108 of this section. If any monies in such special fund are not used
2109 within four (4) years after the date the proceeds of the bonds
2110 authorized under Sections 1 through 24 of this act are deposited
2111 into the special fund, then the agency or institution of higher
2112 learning for which any unused monies are allocated under
2113 subsection (1) of this section shall provide an accounting of such
2114 unused monies to the commission. Promptly after the commission
2115 has certified, by resolution duly adopted, that the projects
2116 described in subsection (1) of this section shall have been
2117 completed, abandoned, or cannot be completed in a timely fashion,
2118 any amounts remaining in such special fund shall be applied to pay
2119 debt service on the bonds issued under Sections 1 through 24 of
2120 this act, in accordance with the proceedings authorizing the
2121 issuance of such bonds and as directed by the commission.

2122 (b) Monies in the special fund may be used to reimburse
2123 reasonable actual and necessary costs incurred by the Department
2124 of Finance and Administration, acting through the Bureau of
2125 Building, Grounds and Real Property Management, in administering
2126 or providing assistance directly related to a project described in
2127 subsection (1) of this section. Reimbursement may be made only
2128 until such time as the project is completed. An accounting of
2129 actual costs incurred for which reimbursement is sought shall be
2130 maintained for each project by the Department of Finance and
2131 Administration, Bureau of Building, Grounds and Real Property
2132 Management. Reimbursement of reasonable actual and necessary
2133 costs for a project shall not exceed three percent (3%) of the
2134 proceeds of bonds issued for such project. Monies authorized for

2135 a particular project may not be used to reimburse administrative
2136 costs for unrelated projects.

2137 (3) The Department of Finance and Administration, acting
2138 through the Bureau of Building, Grounds and Real Property
2139 Management, is expressly authorized and empowered to receive and
2140 expend any local or other source funds in connection with the
2141 expenditure of funds provided for in this section. The
2142 expenditure of monies deposited into the special fund shall be
2143 under the direction of the Department of Finance and
2144 Administration, and such funds shall be paid by the State
2145 Treasurer upon warrants issued by such department, which warrants
2146 shall be issued upon requisitions signed by the Executive Director
2147 of the Department of Finance and Administration, or his designee.

2148 (4) Any amounts allocated to an agency or institution of
2149 higher learning that are in excess of that needed to complete the
2150 projects at such agency or institution of higher learning that are
2151 described in subsection (1) of this section may be used for
2152 general repairs and renovations or previously authorized capital
2153 projects at the agency or institution of higher learning to which
2154 such amount is allocated.

2155 (5) The Department of Finance and Administration, acting
2156 through the Bureau of Building, Grounds and Real Property
2157 Management, is authorized to preplan or continue planning of the
2158 following projects:

2159 (a) Continuation of preplanning of Phase I of repair
2160 and renovation or construction of dining facilities at Alcorn
2161 State University;

2162 (b) Construction of a new men's dormitory at Alcorn
2163 State University;

2164 (c) Renovation of Dansby Hall, Johnson Hall and Charles
2165 Moore Hall at Jackson State University;

2166 (d) Renovation of Poindexter Hall at the Mississippi
2167 University for Women; and

2168 (e) Relocation of State Records Center.

2169 The projects authorized in this subsection shall be in
2170 addition to the projects authorized in subsection (1) of this
2171 section.

2172 (6) The use of monies allocated to Delta State University
2173 under subsection (1) of this section for use at the Coahoma
2174 Community College - Delta State University Education Center shall
2175 be conditioned upon Coahoma County, Mississippi, providing
2176 matching funds in an amount not less than the monies allocated to
2177 such center under subsection (1) of this section.

2178 Section 3. (1) (a) A special fund to be designated as the
2179 "2003 Community and Junior Colleges Capital Improvements Fund" is
2180 created within the State Treasury. The fund shall be maintained
2181 by the State Treasurer as a separate and special fund, separate
2182 and apart from the General Fund of the state. Unexpended amounts
2183 remaining in the fund at the end of a fiscal year shall not lapse
2184 into the State General Fund, and any interest earned or investment
2185 earnings on amounts in the fund shall be deposited to the credit
2186 of the fund. Monies in the fund may not be used or expended for
2187 any purpose except as authorized under Sections 1 through 24 of
2188 this act.

2189 (b) Monies deposited into the fund shall be disbursed,
2190 in the discretion of the Department of Finance and Administration,
2191 to pay the costs of acquisition of real property, construction of
2192 new facilities, equipping and furnishing facilities, including
2193 furniture and technology equipment and infrastructure, and
2194 addition to or renovation of existing facilities for community and
2195 junior college campuses as recommended by the State Board for
2196 Community and Junior Colleges. The amount to be expended at each
2197 community and junior college is as follows:

2198	Coahoma.....	\$	578,799.00
2199	Copiah-Lincoln.....		683,117.00
2200	East Central.....		614,715.00
2201	East Mississippi.....		709,527.00
2202	Hinds.....		1,341,127.00
2203	Holmes.....		738,315.00
2204	Itawamba.....		776,873.00
2205	Jones.....		930,845.00
2206	Meridian.....		710,056.00
2207	Mississippi Delta.....		747,822.00
2208	Mississippi Gulf Coast.....		1,185,439.00
2209	Northeast Mississippi.....		742,672.00
2210	Northwest Mississippi.....		949,992.00
2211	Pearl River.....		716,262.00
2212	Southwest Mississippi.....		574,439.00
2213	GRAND TOTAL.....	\$	12,000,000.00

2214 (2) Amounts deposited into such special fund shall be
2215 disbursed to pay the costs of projects described in subsection (1)
2216 of this section. If any monies in such special fund are not used
2217 within four (4) years after the date the proceeds of the bonds
2218 authorized under Sections 1 through 24 of this act are deposited
2219 into the special fund, then the community college or junior
2220 college for which any such monies are allocated under subsection
2221 (1) of this section shall provide an accounting of such unused
2222 monies to the commission. Promptly after the commission has
2223 certified, by resolution duly adopted, that the projects described
2224 in subsection (1) of this section shall have been completed,
2225 abandoned, or cannot be completed in a timely fashion, any amounts
2226 remaining in such special fund shall be applied to pay debt
2227 service on the bonds issued under Sections 1 through 24 of this
2228 act, in accordance with the proceedings authorizing the issuance
2229 of such bonds and as directed by the commission.

2230 (3) The Department of Finance and Administration, acting
2231 through the Bureau of Building, Grounds and Real Property
2232 Management, is expressly authorized and empowered to receive and
2233 expend any local or other source funds in connection with the
2234 expenditure of funds provided for in this section. The
2235 expenditure of monies deposited into the special fund shall be
2236 under the direction of the Department of Finance and
2237 Administration, and such funds shall be paid by the State
2238 Treasurer upon warrants issued by such department, which warrants
2239 shall be issued upon requisitions signed by the Executive Director
2240 of the Department of Finance and Administration, or his designee.

2241 Section 4. (1) (a) A special fund to be designated as the
2242 "2003 Mississippi State-Owned Buildings and IHL Repair and
2243 Renovation Fund" is created within the State Treasury. The fund
2244 shall be maintained by the State Treasurer as a separate and
2245 special fund, separate and apart from the General Fund of the
2246 state. Unexpended amounts remaining in the fund at the end of a
2247 fiscal year shall not lapse into the State General Fund, and any
2248 interest earned or investment earnings on amounts in the fund
2249 shall be deposited into such fund.

2250 (b) Monies deposited into the fund shall be disbursed,
2251 in the discretion of the Department of Finance and Administration,
2252 to pay the costs of repair and renovation of state-owned buildings
2253 and facilities, and repair and renovation of state institutions of
2254 higher learning, including having environmental studies or other
2255 studies performed for the purpose of determining, assessing and/or
2256 correcting problems regarding black mold and other hazardous
2257 substances; however, Five Hundred Thousand Dollars (\$500,000.00)
2258 shall be disbursed by the Department of Finance and Administration
2259 to pay the cost of repairs and renovations at the Mississippi
2260 School for the Deaf and the Mississippi School for the Blind.

2261 (2) Amounts deposited into such special fund shall be
2262 disbursed to pay the costs of the projects described in subsection
2263 (1) of this section. If any monies in such special fund are not
2264 used within four (4) years after the date the proceeds of the
2265 bonds authorized under Sections 1 through 24 of this act are
2266 deposited into the special fund, then the Department of Finance
2267 and Administration shall provide an accounting of such unused
2268 monies to the commission. Promptly after the commission has
2269 certified, by resolution duly adopted, that the projects described
2270 in subsection (1) of this section shall have been completed,
2271 abandoned, or cannot be completed in a timely fashion, any amounts
2272 remaining in such special fund shall be applied to pay debt
2273 service on the bonds issued under Sections 1 through 24 of this
2274 act, in accordance with the proceedings authorizing the issuance
2275 of such bonds and as directed by the commission.

2276 (3) The Department of Finance and Administration, acting
2277 through the Bureau of Building, Grounds and Real Property
2278 Management, is expressly authorized and empowered to receive and
2279 expend any local or other source funds in connection with the
2280 expenditure of funds provided for in this section. The
2281 expenditure of monies deposited into the special fund shall be
2282 under the direction of the Department of Finance and
2283 Administration, and such funds shall be paid by the State
2284 Treasurer upon warrants issued by such department, which warrants
2285 shall be issued upon requisitions signed by the Executive Director
2286 of the Department of Finance and Administration, or his designee.

2287 Section 5. (1) (a) A special fund to be designated as the
2288 "2003 Ayers Settlement Agreement Capital Improvements Fund" is
2289 created within the State Treasury. The fund shall be maintained
2290 by the State Treasurer as a separate and special fund, separate
2291 and apart from the General Fund of the state. Unexpended amounts
2292 remaining in the fund at the end of a fiscal year shall not lapse

2293 into the State General Fund, and any interest earned or investment
2294 earnings on amounts in the fund shall be deposited to the credit
2295 of the fund. Monies in the fund may not be used or expended for
2296 any purpose except as authorized under this section.

2297 (b) Monies deposited into the fund shall constitute
2298 Ayers bond revenues to be disbursed by the Department of Finance
2299 and Administration to pay the costs of capital improvements at
2300 Alcorn State University, Jackson State University and Mississippi
2301 Valley State University as recommended by the Board of Trustees of
2302 State Institutions of Higher Learning in order to comply with the
2303 Settlement Agreement in the case of Ayers v. Musgrove.

2304 (2) Amounts deposited into such special fund shall be
2305 disbursed to pay the costs of projects described in subsection (1)
2306 of this section.

2307 (3) The Department of Finance and Administration, acting
2308 through the Bureau of Building, Grounds and Real Property
2309 Management, is expressly authorized and empowered to receive and
2310 expend any local or other source funds in connection with the
2311 expenditure of funds provided for in this section. The
2312 expenditure of monies deposited into the special fund shall be
2313 under the direction of the Department of Finance and
2314 Administration, and such funds shall be paid by the State
2315 Treasurer upon warrants issued by such department, which warrants
2316 shall be issued upon requisitions signed by the Executive Director
2317 of the Department of Finance and Administration, or his designee.

2318 (4) It is the intent of the Legislature that not less than
2319 ten percent (10%) of the amounts authorized to be expended in this
2320 section shall be expended with small business concerns owned and
2321 controlled by socially and economically disadvantaged individuals.
2322 The term "socially and economically disadvantaged individuals"
2323 shall have the meaning ascribed to such term under Section 8(d) of
2324 the Small Business Act (15 USCS, Section 637(d)) and relevant

2325 subcontracting regulations promulgated pursuant thereto; except
2326 that women shall be presumed to be socially and economically
2327 disadvantaged individuals for the purposes of this subsection.

2328 Section 6. (1) (a) A special fund to be designated as the
2329 "2003 Mississippi EDNET Fund" is created within the State
2330 Treasury. The fund shall be maintained by the State Treasurer as
2331 a separate and special fund, separate and apart from the General
2332 Fund of the state. Unexpended amounts remaining in the fund at
2333 the end of a fiscal year shall not lapse into the State General
2334 Fund, and any interest earned or investment earnings on amounts in
2335 the fund shall be deposited to the credit of the fund. Monies in
2336 the fund may not be used or expended for any purpose except as
2337 authorized under this section.

2338 (b) Monies deposited into the fund shall be disbursed
2339 by the Department of Finance and Administration to the Mississippi
2340 EDNET Institute, to pay the costs of engineering, procuring and
2341 installing equipment and facilities consisting of digital
2342 microwave interconnect and support equipment, digital video
2343 encoding and decoding equipment, digital ITFS transmission
2344 equipment, antennas and transmission lines and/or any equipment
2345 useful in establishing or maintaining a digital or analog
2346 transmission or origination system in order to complete the
2347 existing but incomplete EDNET ITFS statewide network.

2348 (2) Amounts deposited into such special fund shall be
2349 disbursed to the Mississippi EDNET Institute to pay the costs of
2350 projects described in subsection (1) of this section.

2351 (3) The expenditure of monies deposited into the special
2352 fund shall be under the direction of the Department of Finance and
2353 Administration, and such funds shall be paid by the State
2354 Treasurer to the Mississippi EDNET Institute upon warrants issued
2355 by such department, which warrants shall be issued upon

2356 requisitions signed by the Executive Director of the Department of
2357 Finance and Administration, or his designee.

2358 Section 7. (1) (a) A special fund to be designated as the
2359 "2003 Chalmers Institute Repair and Renovation Fund" is created
2360 within the State Treasury. The fund shall be maintained by the
2361 State Treasurer as a separate and special fund, separate and apart
2362 from the General Fund of the state. Unexpended amounts remaining
2363 in the fund at the end of a fiscal year shall not lapse into the
2364 State General Fund, and any interest earned or investment earnings
2365 on amounts in the fund shall be deposited to the credit of the
2366 fund. Monies in the fund may not be used or expended for any
2367 purpose except as authorized under this section.

2368 (b) Monies deposited into the fund shall be disbursed
2369 by the Department of Finance and Administration, to pay the costs
2370 of repairs and renovations of the Chalmers Institute in Holly
2371 Springs, Mississippi.

2372 (2) Amounts deposited into such special fund shall be
2373 disbursed to pay the costs of projects described in subsection (1)
2374 of this section.

2375 (3) The Department of Finance and Administration, acting
2376 through the Bureau of Building, Grounds and Real Property
2377 Management, is expressly authorized and empowered to receive and
2378 expend any local or other source funds in connection with the
2379 expenditure of funds provided for in this section. The
2380 expenditure of monies deposited into the special fund shall be
2381 under the direction of the Department of Finance and
2382 Administration, and such funds shall be paid by the State
2383 Treasurer upon warrants issued by such department, which warrants
2384 shall be issued upon requisitions signed by the Executive Director
2385 of the Department of Finance and Administration, or his designee.

2386 Section 8. (1) (a) A special fund to be designated as the
2387 "2003 Hillcrest Cemetery Repair Fund" is created within the State

2388 Treasury. The fund shall be maintained by the State Treasurer as
2389 a separate and special fund, separate and apart from the General
2390 Fund of the state. Unexpended amounts remaining in the fund at
2391 the end of a fiscal year shall not lapse into the State General
2392 Fund, and any interest earned or investment earnings on amounts in
2393 the fund shall be deposited to the credit of the fund. Monies in
2394 the fund may not be used or expended for any purpose except as
2395 authorized under this section.

2396 (b) Monies deposited into the fund shall be disbursed
2397 by the Department of Finance and Administration to the City of
2398 Holly Springs, Mississippi, to pay the costs of repairs to the
2399 historical portion of the Hillcrest Cemetery.

2400 (2) Amounts deposited into such special fund shall be
2401 disbursed by the Department of Finance and Administration to pay
2402 the costs of projects described in subsection (1) of this section.

2403 (3) Such funds shall be paid by the State Treasurer to the
2404 City of Holly Springs, Mississippi, upon warrants issued by the
2405 Department of Finance and Administration, which warrants shall be
2406 issued upon requisitions signed by the Executive Director of the
2407 Department of Finance and Administration, or his designee.

2408 Section 9. (1) The commission, at one time, or from time to
2409 time, may declare by resolution the necessity for issuance of
2410 general obligation bonds of the State of Mississippi to provide
2411 funds for all costs incurred or to be incurred for the purposes
2412 described in Sections 2, 3, 4, 6, 7 and 8 of this act. Upon the
2413 adoption of a resolution by the Department of Finance and
2414 Administration, declaring the necessity for the issuance of any
2415 part or all of the general obligation bonds authorized by this
2416 section, the Department of Finance and Administration shall
2417 deliver a certified copy of its resolution or resolutions to the
2418 commission. Upon receipt of such resolution, the commission, in
2419 its discretion, may act as the issuing agent, prescribe the form

2420 of the bonds, advertise for and accept bids, issue and sell the
2421 bonds so authorized to be sold and do any and all other things
2422 necessary and advisable in connection with the issuance and sale
2423 of such bonds. Except as otherwise provided in Section 10 of this
2424 act, the total amount of bonds issued under Sections 1 through 24
2425 of this act shall not exceed One Hundred Thirty-nine Million Four
2426 Hundred Eighty-four Thousand Dollars (\$139,484,000.00). No bonds
2427 shall be issued under this section after July 1, 2008.

2428 (2) The proceeds of the bonds issued pursuant to Sections 1
2429 through 24 of this act shall be deposited into the following
2430 special funds in not more than the following amounts:

2431 (a) The 2003 IHL Capital and State Agencies
2432 Improvements Fund created pursuant to Section 2 of this
2433 act..... \$119,194,000.00.

2434 (b) The 2003 Community and Junior College Capital
2435 Improvements Fund created pursuant to Section 3 of this
2436 act..... \$ 12,000,000.00.

2437 (c) The 2003 Mississippi State-Owned Buildings and IHL
2438 Repair and Renovation Fund created pursuant to Section 4
2439 of this act..... \$ 3,000,000.00.

2440 (d) The 2003 Mississippi EDNET Fund created pursuant to
2441 Section 6 of this act..... \$ 900,000.00.

2442 (e) The 2003 Chalmers Institute Repair and Renovation
2443 Fund created pursuant to Section 7 of this act... \$ 90,000.00.

2444 (f) The 2003 Hillcrest Cemetery Fund created pursuant
2445 to Section 8 of this act..... \$ 300,000.00.

2446 (g) The Rural Fire Truck Fund created pursuant to
2447 Section 17-23-1 for the rural fire truck acquisition assistance
2448 program..... \$ 4,000,000.00.

2449 (3) Any investment earnings on amounts deposited into the
2450 special funds created in Sections 2, 3, 4, 6, 7 and 8 of this act
2451 shall be used to pay debt service on bonds issued under Sections 1

2452 through 24 of this act, in accordance with the proceedings
2453 authorizing issuance of such bonds.

2454 Section 10. (1) The United States District Court for the
2455 Northern District of Mississippi having approved the Settlement
2456 Agreement in the case of Ayers v. Musgrove and on notification
2457 that such agreement has become final and effective according to
2458 its terms, including, but not limited to, the exhaustion of all
2459 rights to appeal, the commission, at one time, or from time to
2460 time, shall declare by resolution the necessity for issuance of
2461 general obligation bonds of the State of Mississippi to provide
2462 funds for all costs incurred or to be incurred for the purposes
2463 described in Section 5 of this act. Upon the adoption of a
2464 resolution by the Department of Finance and Administration
2465 declaring the necessity for the issuance of any part or all of the
2466 general obligation bonds authorized by this section, the
2467 Department of Finance and Administration shall deliver a certified
2468 copy of its resolution or resolutions to the commission. Upon
2469 receipt of such resolution, the commission, in its discretion, may
2470 act as the issuing agent, prescribe the form of the bonds so
2471 authorized to be sold and do any and all other things necessary
2472 and advisable in connection with the issuance and sale of such
2473 bonds. The total amount of bonds issued pursuant to this section
2474 shall not exceed Fifteen Million Dollars (\$15,000,000.00).

2475 (2) The proceeds of the bonds issued pursuant to this
2476 section shall be deposited into the special fund created in
2477 Section 6 of this act. Any investment earnings on amounts
2478 deposited into the special fund created in Section 5 of this act
2479 shall be used to pay debt service on bonds issued under Sections 1
2480 through 24 of this act, in accordance with the proceedings
2481 authorizing the issuance of such bonds.

2482 Section 11. The principal of and interest on the bonds
2483 authorized under Sections 1 through 24 of this act shall be

2484 payable in the manner provided in this section. Such bonds shall
2485 bear such date or dates, be in such denomination or denominations,
2486 bear interest at such rate or rates (not to exceed the limits set
2487 forth in Section 75-17-101, Mississippi Code of 1972), be payable
2488 at such place or places within or without the State of
2489 Mississippi, shall mature absolutely at such time or times not to
2490 exceed twenty-five (25) years from date of issue, be redeemable
2491 before maturity at such time or times and upon such terms, with or
2492 without premium, shall bear such registration privileges, and
2493 shall be substantially in such form, all as shall be determined by
2494 resolution of the commission.

2495 Section 12. The bonds authorized by Sections 1 through 24 of
2496 this act shall be signed by the chairman of the commission, or by
2497 his facsimile signature, and the official seal of the commission
2498 shall be affixed thereto, attested by the secretary of the
2499 commission. The interest coupons, if any, to be attached to such
2500 bonds may be executed by the facsimile signatures of such
2501 officers. Whenever any such bonds shall have been signed by the
2502 officials designated to sign the bonds who were in office at the
2503 time of such signing but who may have ceased to be such officers
2504 before the sale and delivery of such bonds, or who may not have
2505 been in office on the date such bonds may bear, the signatures of
2506 such officers upon such bonds and coupons shall nevertheless be
2507 valid and sufficient for all purposes and have the same effect as
2508 if the person so officially signing such bonds had remained in
2509 office until their delivery to the purchaser, or had been in
2510 office on the date such bonds may bear. However, notwithstanding
2511 anything herein to the contrary, such bonds may be issued as
2512 provided in the Registered Bond Act of the State of Mississippi.

2513 Section 13. All bonds and interest coupons issued under the
2514 provisions of Sections 1 through 24 of this act have all the
2515 qualities and incidents of negotiable instruments under the

2516 provisions of the Uniform Commercial Code, and in exercising the
2517 powers granted by Sections 1 through 24 of this act, the
2518 commission shall not be required to and need not comply with the
2519 provisions of the Uniform Commercial Code.

2520 Section 14. The commission shall act as the issuing agent
2521 for the bonds authorized under Sections 1 through 24 of this act,
2522 prescribe the form of the bonds, advertise for and accept bids,
2523 issue and sell the bonds so authorized to be sold, pay all fees
2524 and costs incurred in such issuance and sale, and do any and all
2525 other things necessary and advisable in connection with the
2526 issuance and sale of such bonds. The commission is authorized and
2527 empowered to pay the costs that are incident to the sale, issuance
2528 and delivery of the bonds authorized under Sections 1 through 24
2529 of this act from the proceeds derived from the sale of such bonds.
2530 The commission shall sell such bonds on sealed bids at public
2531 sale, and for such price as it may determine to be for the best
2532 interest of the State of Mississippi, but no such sale shall be
2533 made at a price less than par plus accrued interest to the date of
2534 delivery of the bonds to the purchaser. All interest accruing on
2535 such bonds so issued shall be payable semiannually or annually;
2536 however, the first interest payment may be for any period of not
2537 more than one (1) year.

2538 Notice of the sale of any such bonds shall be published at
2539 least one time, not less than ten (10) days before the date of
2540 sale, and shall be so published in one or more newspapers
2541 published or having a general circulation in the City of Jackson,
2542 Mississippi, and in one or more other newspapers or financial
2543 journals with a national circulation, to be selected by the
2544 commission.

2545 The commission, when issuing any bonds under the authority of
2546 Sections 1 through 24 of this act, may provide that bonds, at the
2547 option of the State of Mississippi, may be called in for payment

2548 and redemption at the call price named therein and accrued
2549 interest on such date or dates named therein.

2550 Section 15. The bonds issued under the provisions of
2551 Sections 1 through 24 of this act are general obligations of the
2552 State of Mississippi, and for the payment thereof the full faith
2553 and credit of the State of Mississippi is irrevocably pledged. If
2554 the funds appropriated by the Legislature are insufficient to pay
2555 the principal of and the interest on such bonds as they become
2556 due, then the deficiency shall be paid by the State Treasurer from
2557 any funds in the State Treasury not otherwise appropriated. All
2558 such bonds shall contain recitals on their faces substantially
2559 covering the provisions of this section.

2560 Section 16. Upon the issuance and sale of bonds under the
2561 provisions of Sections 1 through 24 of this act, the commission
2562 shall transfer the proceeds of any such sale or sales to the
2563 special funds created in Sections 2, 3, 4, 5, 6, 7 and 8 of this
2564 act in the amounts provided for in Sections 9(2) and 10 of this
2565 act. The proceeds of such bonds shall be disbursed solely upon
2566 the order of the Department of Finance and Administration under
2567 such restrictions, if any, as may be contained in the resolution
2568 providing for the issuance of the bonds.

2569 Section 17. The bonds authorized under Sections 1 through 24
2570 of this act may be issued without any other proceedings or the
2571 happening of any other conditions or things other than those
2572 proceedings, conditions and things which are specified or required
2573 by Sections 1 through 24 of this act. Any resolution providing
2574 for the issuance of bonds under the provisions of Sections 1
2575 through 24 of this act shall become effective immediately upon its
2576 adoption by the commission, and any such resolution may be adopted
2577 at any regular or special meeting of the commission by a majority
2578 of its members.

2579 Section 18. The bonds authorized under the authority of
2580 Sections 1 through 24 of this act may be validated in the Chancery
2581 Court of the First Judicial District of Hinds County, Mississippi,
2582 in the manner and with the force and effect provided by Chapter
2583 13, Title 31, Mississippi Code of 1972, for the validation of
2584 county, municipal, school district and other bonds. The notice to
2585 taxpayers required by such statutes shall be published in a
2586 newspaper published or having a general circulation in the City of
2587 Jackson, Mississippi.

2588 Section 19. Any holder of bonds issued under the provisions
2589 of Sections 1 through 24 of this act or of any of the interest
2590 coupons pertaining thereto may, either at law or in equity, by
2591 suit, action, mandamus or other proceeding, protect and enforce
2592 any and all rights granted under Sections 1 through 24 of this
2593 act, or under such resolution, and may enforce and compel
2594 performance of all duties required by Sections 1 through 24 of
2595 this act to be performed, in order to provide for the payment of
2596 bonds and interest thereon.

2597 Section 20. All bonds issued under the provisions of
2598 Sections 1 through 24 of this act shall be legal investments for
2599 trustees and other fiduciaries, and for savings banks, trust
2600 companies and insurance companies organized under the laws of the
2601 State of Mississippi, and such bonds shall be legal securities
2602 which may be deposited with and shall be received by all public
2603 officers and bodies of this state and all municipalities and
2604 political subdivisions for the purpose of securing the deposit of
2605 public funds.

2606 Section 21. Bonds issued under the provisions of Sections 1
2607 through 24 of this act and income therefrom shall be exempt from
2608 all taxation in the State of Mississippi.

2609 Section 22. The proceeds of the bonds issued under Sections
2610 1 through 24 of this act shall be used solely for the purposes

2611 herein provided, including the costs incident to the issuance and
2612 sale of such bonds.

2613 Section 23. The State Treasurer is authorized, without
2614 further process of law, to certify to the Department of Finance
2615 and Administration the necessity for warrants, and the Department
2616 of Finance and Administration is authorized and directed to issue
2617 such warrants, in such amounts as may be necessary to pay when due
2618 the principal of, premium, if any, and interest on, or the
2619 accreted value of, all bonds issued under Sections 1 through 24 of
2620 this act; and the State Treasurer shall forward the necessary
2621 amount to the designated place or places of payment of such bonds
2622 in ample time to discharge such bonds, or the interest thereon, on
2623 the due dates thereof.

2624 Section 24. Sections 1 through 24 of this act shall be
2625 deemed to be full and complete authority for the exercise of the
2626 powers herein granted, but this act shall not be deemed to repeal
2627 or to be in derogation of any existing law of this state.

2628 **SECTION 7.** Sections 1 through 14, Chapter 589, Laws of 1999,
2629 as amended by Chapter 502, Laws of 2001, which provide for the
2630 issuance of state general obligation bonds for improvement to the
2631 Walthall School building in Hattiesburg, Mississippi, are
2632 repealed.

2633 **SECTION 8.** This act shall take effect and be in force from
2634 and after July 1, 2007, and shall stand repealed from and after
2635 June 30, 2007.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION
2 BONDS FOR THE PURPOSE OF MAKING CAPITOL IMPROVEMENTS FOR STATE
3 AGENCIES; TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION
4 BONDS FOR THE CONSTRUCTION, MAINTENANCE AND OPERATION OF A
5 STATEWIDE WIRELESS COMMUNICATION SYSTEM; TO AUTHORIZE THE STATE
6 TAX COMMISSION TO ENTER INTO LONG-TERM LEASES OF REAL PROPERTY
7 WITH OTHER STATE AGENCIES; TO AMEND SECTION 2, CHAPTER 538, LAWS
8 OF 2006, TO REVISE THE DESIGNATION OF A SPECIAL FUND; TO AMEND
9 SECTIONS 97 THROUGH 118, LAWS OF 2004 THIRD EXTRAORDINARY SESSION,

10 AS AMENDED BY SECTION 13, CHAPTER 538, LAWS OF 2006, TO REVISE THE
11 DESCRIPTION OF A PROJECT AT JACKSON STATE UNIVERSITY; TO AMEND
12 SECTIONS 1 THROUGH 24, CHAPTER 522, LAWS OF 2003, AS LAST AMENDED
13 BY SECTION 14, CHAPTER 538, LAWS OF 2006; TO REPEAL SECTIONS 1
14 THROUGH 14, CHAPTER 589, LAWS OF 1999, AS AMENDED BY CHAPTER 502,
15 LAWS OF 2001, WHICH PROVIDE FOR THE ISSUANCE OF STATE GENERAL
16 OBLIGATION BONDS FOR IMPROVEMENT TO THE WALTHALL SCHOOL BUILDING
17 IN HATTIESBURG, MISSISSIPPI; AND FOR RELATED PURPOSES.