Adopted AMENDMENT NO 1 PROPOSED TO

House Bill No. 1150

BY: Senator(s) Flowers

AMEND by striking lines 243 through 280 in their entirety, inserting in lieu thereof the following:

3	(11) (a) In addition to such authority as is otherwise
4	granted under this section, whenever the governing authority of a
5	municipality finds and determines, by resolution duly and lawfully
6	adopted and spread upon its official minutes, that any municipally
7	owned real property acquired by the municipality by reason of a
8	tax sale or by reason of the property being abandoned or blighted
9	(i) is not needed for municipal or related purposes and is not to
10	be used in the operation of the municipality, (ii) that the sale
11	of such property in the manner otherwise provided by law is not
12	necessary or desirable for the financial welfare of the
13	municipality, and (iii) that the use of such property for the
14	purpose for which it is to be conveyed will promote and foster the
15	development and improvement of the community in which it is
16	located or the civic, social, educational, cultural, moral,
17	economic or industrial welfare thereof, the governing authority of
18	the municipality, in its discretion, may sell, lease, donate or
19	otherwise convey such property to any person or legal entity
20	without public notice, without having to advertise for and accept
21	competitive bids and without appraisal, with or without
22	consideration, and on such terms and conditions as the parties may
23	agree. All costs associated with the conveyance shall be paid by

24	the person or entity to whom the conveyance is made. Any deed or
25	instrument of conveyance executed pursuant to the authority
26	granted under this subsection shall contain a clause of reverter
27	providing that the person or entity to whom the property is
28	conveyed may hold title to such lands only so long as the property
29	is used for the purposes for which it was conveyed, and that title
30	shall revert to the municipality in the event of the cessation of
31	such use for a period of two (2) years. In any such deed or
32	instrument of conveyance, the municipality shall retain all
33	mineral rights that it owns, together with the right of ingress
34	and egress to remove same.
35	(b) A municipality holding title to any lot measuring
36	twenty-five (25) feet or less along the frontage line may divide
37	that lot in half along a line running generally perpendicular to
38	the frontage line and may convey each one-half (1/2) of that lot
39	to the owners of the parcels laterally adjoining the municipally
40	owned lot, subject to the requirements and conditions of this
41	subsection (11).

42 FURTHER, amend by renumbering subsequent subsections.