

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

House Bill No. 548

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

10 **SECTION 1.** Section 1, Chapter 594, Laws of 2006, is amended
11 as follows:

12 Section 1. (1) After consulting with the Chairmen of the
13 Public Property Committees of the Senate and House of
14 Representatives, the Department of Finance and Administration may
15 sell and convey or lease any part of all state-owned real
16 property, whichever is determined to be in the best interest of
17 the State of Mississippi, commonly known as the Jefferson Street
18 Properties, and being more particularly described as follows:

19 Property bounded by Pearl Street on the north,
20 Jefferson Street on the east, Tombigbee Street on the
21 south and Commerce Street on the west, less and except
22 for easements and right-of-ways of record; parcel
23 contains 6.4 acres more or less and is located in
24 Jackson, Hinds County, Mississippi.

25 (2) Money derived from the sale of state-owned property
26 authorized in this act shall be deposited into the State General
27 Fund.

28 (3) The State of Mississippi shall retain the right to
29 repurchase the real property sold pursuant to this act in the
30 event such property is not used, or ceases to be used for the
31 intended purpose, or is otherwise abandoned by the purchaser.

32 (4) The State of Mississippi shall retain all mineral rights
33 to the real property sold pursuant to this act.

34 (5) The provisions of this act shall stand repealed from and
35 after September 1, 2009. However, any contract or lease entered
36 into by the Department of Finance and Administration pursuant to
37 this act before September 1, 2009, shall remain in effect until
38 the expiration of the contract or lease.

39 **SECTION 2.** This act shall take effect and be in force from
40 and after its passage.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AMEND SECTION 1, CHAPTER 594, LAWS OF 2006, TO
2 EXTEND FROM SEPTEMBER 1, 2007, TO SEPTEMBER 1, 2009, THE DATE OF
3 REPEAL ON THE SECTION OF LAW THAT AUTHORIZES THE DEPARTMENT OF
4 FINANCE AND ADMINISTRATION, UPON CONSULTATION WITH THE CHAIRMEN OF
5 THE PUBLIC PROPERTY COMMITTEES OF THE SENATE AND HOUSE OF
6 REPRESENTATIVES, TO SELL AND CONVEY OR LEASE CERTAIN STATE-OWNED
7 REAL PROPERTY KNOWN AS THE JEFFERSON STREET PROPERTIES; AND FOR
8 RELATED PURPOSES.