No Action COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 296

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

6 SECTION 1. Section 71-5-503, Mississippi Code of 1972, is 7 amended as follows: 71-5-503. An individual's weekly benefit amount for a 8 9 benefit year shall be one-twenty-sixth (1/26) of his total wages 10 for insured work paid during that quarter of his base period in 11 which such total wages were highest, computed to the next lower multiple of One Dollar (\$1.00), if not a multiple of One Dollar 12 (\$1.00).13 14 On or before June 15 of each year, the total wages reported on contribution reports for the preceding calendar year shall be 15 16 divided by the average monthly number of insured workers (determined by dividing the total insured workers reported on 17 contribution reports pursuant to the regulations of the commission 18 for the preceding year by twelve (12)). The average annual wage 19 thus obtained shall be divided by fifty-two (52) and the average 20 21 weekly wage thus determined rounded to the nearest cent. percent (60%) of this amount, rounded to the nearest dollar, shall 22 23 constitute the maximum "weekly benefit amount" paid to any 2.4 individual whose benefit year commences on or after July 1 of such

- 25 year and prior to July 1 of the next following year; * * *
- 26 however, * * * the * * * maximum weekly benefit amount shall not
- 27 exceed Two Hundred Ten Dollars (\$210.00) for any benefit year that
- 28 begins on or after July 1, 2002, and shall not exceed Two Hundred
- 29 Thirty Dollars (\$230.00) for any benefit year that begins on or
- 30 after thirty (30) days after the effective date of this act. The
- 31 minimum weekly benefit amount for the individual shall be Thirty
- 32 Dollars (\$30.00). If an individual's weekly benefit amount would
- 33 compute to less than the said minimum, then such individual would
- 34 be entitled to no benefits.
- 35 An individual's weekly benefit amount, as determined at the
- 36 beginning of his benefit year, shall constitute his weekly benefit
- 37 amount throughout such benefit year.
- 38 **SECTION 2.** This act shall take effect and be in force from
- 39 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

- AN ACT TO AMEND SECTION 71-5-503, MISSISSIPPI CODE OF 1972,
- 2 TO INCREASE THE MAXIMUM AMOUNT OF THE WEEKLY BENEFIT PAID TO
- 3 INDIVIDUALS UNDER THE MISSISSIPPI UNEMPLOYMENT SECURITY LAW; AND
- 4 FOR RELATED PURPOSES.