

## Senate Amendments to House Bill No. 1743

TO THE CLERK OF THE HOUSE:

THIS IS TO INFORM YOU THAT THE SENATE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

### AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

19       **SECTION 1.** (1) As used in this section, the following words  
20 shall have the meanings ascribed herein unless the context clearly  
21 requires otherwise:

22               (a) "Accreted value" of any bond means, as of any date  
23 of computation, an amount equal to the sum of (i) the stated  
24 initial value of such bond, plus (ii) the interest accrued thereon  
25 from the issue date to the date of computation at the rate,  
26 compounded semiannually, that is necessary to produce the  
27 approximate yield to maturity shown for bonds of the same  
28 maturity.

29               (b) "State" means the State of Mississippi.

30               (c) "Commission" means the State Bond Commission.

31       (2) (a) (i) A special fund, to be designated as the "2007  
32 State Agencies Capital Improvements Fund," is created within the  
33 State Treasury. The fund shall be maintained by the State  
34 Treasurer as a separate and special fund, separate and apart from  
35 the General Fund of the state. Unexpended amounts remaining in  
36 the fund at the end of a fiscal year shall not lapse into the  
37 State General Fund, and any interest earned or investment earnings  
38 on amounts in the fund shall be deposited into such fund.

39               (ii) Monies deposited into the fund shall be  
40 disbursed, in the discretion of the Department of Finance and  
41 Administration, to pay the costs of capital improvements,  
42 renovation and/or repair of existing facilities, furnishings  
43 and/or equipping facilities for public facilities for agencies or  
44 their successors as hereinafter described:

45	Department of Agriculture and Commerce.....	\$	300,000.00
46	Repair, renovation, demolition,		
47	improvement and upgrade of		
48	facilities and infrastructure		
49	at the Jim Buck Ross		
50	Mississippi Agriculture and		
51	Forestry Museum .....	\$	300,000.00
52	Department of Archives and History.....	\$	1,500,000.00
53	Additional Funds for		
54	construction, renovation,		
55	furnishing and equipping of		
56	the State Records Center ...	\$	1,000,000.00
57	General repair and renovation		
58	of buildings and facilities.	\$	500,000.00
59	Department of Finance and Administration.....	\$	10,500,000.00
60	Preplanning of and Phase I of		
61	repairs and renovations to		
62	the New Capitol .....	\$	1,000,000.00
63	Purchase of a construction		
64	management software system for the		
65	Bureau of Building, Grounds		
66	and Real Property		
67	Management .....	\$	1,000,000.00
68	Repair and renovation, parking		
69	improvements and building		
70	demolition at the state-owned facility		
71	located at 515 East Amite Street		
72	in Jackson .....	\$	7,500,000.00
73	Preplanning of a headquarters		
74	building for the State Tax		
75	Commission to be located in		
76	Rankin County .....	\$	500,000.00
77	Preplanning of a National		
78	Civil Rights Museum .....	\$	500,000.00
79	Department of Corrections.....	\$	5,000,000.00

80 Repair and renovation of  
 81 buildings and facilities and  
 82 repair, renovation and  
 83 improvement of infrastructure  
 84 at the State Penitentiary  
 85 at Parchman ..... \$ 2,000,000.00  
 86 Repair and renovation of  
 87 buildings and facilities and  
 88 repair, renovation and  
 89 improvement of infrastructure  
 90 at the Central Mississippi  
 91 Correctional Facility  
 92 in Rankin County ..... \$ 2,000,000.00  
 93 Repair and renovation of  
 94 buildings and facilities and  
 95 repair, renovation and  
 96 improvement of infrastructure  
 97 at the South Mississippi  
 98 Correctional Institute  
 99 at Leaksville ..... \$ 1,000,000.00  
 100 Department of Wildlife, Fisheries and Parks..... \$ 3,300,000.00  
 101 General repair and renovation  
 102 of existing facilities,  
 103 repair, renovation and  
 104 improvement of dams,  
 105 spillways and other  
 106 infrastructure ..... \$ 2,000,000.00  
 107 Repair of the Lake Dockery  
 108 Dam in Hinds County ..... \$ 1,300,000.00  
 109 Mississippi Schools for the Deaf and Blind..... \$ 2,900,000.00  
 110 Construction of a maintenance  
 111 shop and a residence for the  
 112 superintendent south of Eastover  
 113 Drive, demolition of all buildings  
 114 located north of Eastover Drive

115           and general repair and  
 116           renovation of buildings,  
 117           facilities and  
 118           infrastructure ..... \$ 2,900,000.00  
 119 Department of Human Services..... \$ 7,500,000.00  
 120           General repairs and renovations  
 121           of buildings and facilities at  
 122           the Columbia Training School  
 123           and the Oakley Training  
 124           School ..... \$ 7,500,000.00  
 125 Mississippi Industries for the Blind..... \$ 750,000.00  
 126           General repairs and renovations of  
 127           buildings and facilities ... \$ 250,000.00  
 128           Preplanning of a new building.. \$ 500,000.00  
 129 State Fire Academy..... \$ 1,500,000.00  
 130           General repairs and renovations  
 131           of buildings and  
 132           facilities ..... \$ 400,000.00  
 133           Construction, furnishing and  
 134           equipping of a classroom  
 135           facility ..... \$ 1,100,000.00  
 136 Mississippi Authority for Educational Television.. \$ 3,000,000.00  
 137           Federal match for radio transmitters,  
 138           necessary maintenance upgrades  
 139           to television and radio system  
 140           and television maximization  
 141           upgrades ..... \$ 3,000,000.00  
 142 Department of Public Safety..... \$ 2,400,000.00  
 143           Preplanning of a headquarters  
 144           building in Rankin County .. \$ 400,000.00  
 145           General repair, renovation  
 146           and upgrades of buildings  
 147           and facilities ..... \$ 2,000,000.00  
 148 Department of Mental Health..... \$ 15,000,000.00  
 149           Construction, furnishing and

150	equipping of a new maintenance		
151	compound and related facilities,		
152	general repair and renovation		
153	of buildings and facilities		
154	at the Mississippi State		
155	Hospital .....	\$ 3,000,000.00	
156	Purchase and installation of		
157	a sprinkler system in		
158	buildings at the Mississippi		
159	State Hospital .....	\$ 3,000,000.00	
160	Repair, renovation, replacement		
161	and improvement of the water system		
162	and related facilities at		
163	Boswell Regional Center ....	\$ 1,500,000.00	
164	Construction, furnishing and		
165	equipping of a cafeteria		
166	at East Mississippi		
167	State Hospital .....	\$ 5,000,000.00	
168	Demolition, renovation and		
169	replacement of laundry		
170	facilities at East		
171	Mississippi State Hospital..	\$ 2,500,000.00	
172	Mississippi Emergency Management Agency.....	\$	750,000.00
173	Completion of furnishing		
174	and equipping of new		
175	headquarters building		
176	and construction of a		
177	warehouse .....	\$	750,000.00
178	Mississippi Military Department.....	\$	2,000,000.00
179	Construction, equipping		
180	and furnishing of additions		
181	to and the expansion of		
182	the Armed Forces Museum		
183	at Camp Shelby .....	\$ 2,000,000.00	
184	Mississippi Fair Commission.....	\$	7,500,000.00

185           General repair and renovations,  
186           upgrades to infrastructure,  
187           heating, ventilation, air  
188           conditioning and  
189           electrical systems  
190           at the MS Coliseum ..... \$ 7,500,000.00  
191 Department of Rehabilitation Services..... \$ 5,000,000.00  
192           Renovation, furnishing and  
193           equipping of the addition to  
194           the headquarters building .. \$ 5,000,000.00  
195 State Veterans Affairs Board..... \$ 900,000.00  
196           General repair and renovation  
197           of buildings and facilities  
198           to include compliance with  
199           federal regulations and  
200           guidelines ..... \$ 900,000.00  
201 Tombigbee Water Management District..... \$ 300,000.00  
202           General repair and renovation  
203           of buildings and  
204           facilities ..... \$ 300,000.00  
205 **TOTAL..... \$ 70,100,000.00**

206           (b) Amounts deposited into such special fund shall be  
207 disbursed to pay the costs of projects described in paragraph (a)  
208 of this subsection. If any monies in such special fund are not  
209 used within four (4) years after the date the proceeds of the  
210 bonds authorized under this section are deposited into the special  
211 fund, then the agency for which any unused monies are allocated  
212 under paragraph (a) of this subsection shall provide an accounting  
213 of such unused monies to the commission. Promptly after the  
214 commission has certified, by resolution duly adopted, that the  
215 projects described in paragraph (a) of this subsection shall have  
216 been completed, abandoned, or cannot be completed in a timely  
217 fashion, any amounts remaining in such special fund shall be  
218 applied to pay debt service on the bonds issued under this

219 section, in accordance with the proceedings authorizing the  
220 issuance of such bonds and as directed by the commission.

221 (c) Monies in the special fund may be used to reimburse  
222 reasonable actual and necessary costs incurred by the Department  
223 of Finance and Administration, acting through the Bureau of  
224 Building, Grounds and Real Property Management, in administering  
225 or providing assistance directly related to a project described in  
226 paragraph (a) of this subsection. An accounting of actual costs  
227 incurred for which reimbursement is sought shall be maintained for  
228 each project by the Department of Finance and Administration,  
229 Bureau of Building, Grounds and Real Property Management.  
230 Reimbursement of reasonable actual and necessary costs for a  
231 project shall not exceed two percent (2%) of the proceeds of bonds  
232 issued for such project. Monies authorized for a particular  
233 project may not be used to reimburse administrative costs for  
234 unrelated projects.

235 (d) The Department of Finance and Administration,  
236 acting through the Bureau of Building, Grounds and Real Property  
237 Management, is expressly authorized and empowered to receive and  
238 expend any local or other source funds in connection with the  
239 expenditure of funds provided for in this subsection. The  
240 expenditure of monies deposited into the special fund shall be  
241 under the direction of the Department of Finance and  
242 Administration, and such funds shall be paid by the State  
243 Treasurer upon warrants issued by such department, which warrants  
244 shall be issued upon requisitions signed by the Executive Director  
245 of the Department of Finance and Administration, or his designee.

246 (e) Any amounts allocated to an agency that are in  
247 excess of that needed to complete the projects at such agency that  
248 are described in paragraph (a) of this subsection may be used for  
249 general repairs and renovations at the agency or institution of  
250 higher learning to which such amount is allocated.

251 (3) (a) (i) A special fund, to be designated as the "2007  
252 Bureau of Buildings Discretionary Fund," is created within the  
253 State Treasury. The fund shall be maintained by the State

Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited to the credit of the fund. Monies in the fund may not be used or expended for any purpose except as authorized under this section.

(ii) Monies deposited into the fund shall be disbursed by the Department of Finance and Administration, to pay the costs of site improvements, general weatherization, demolition and roofing, environmental, mechanical, electrical and structural repairs required for state-owned facilities, repair and renovation of state-owned facilities necessary for compliance with the Americans With Disabilities Act and purchase of necessary furniture and equipment; and

(iii) Completion of previously authorized projects.

(b) Amounts deposited into such special fund shall be disbursed to pay the costs of projects described in paragraph (a) of this subsection.

(c) The expenditure of monies deposited into the special fund shall be under the direction of the Department of Finance and Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration, or his designee.

(4) (a) The commission, at one time, or from time to time, may declare by resolution the necessity for issuance of general obligation bonds of the State of Mississippi to provide funds for all costs incurred or to be incurred for the purposes described in subsections (2) and (3) of this section. Upon the adoption of a resolution by the Department of Finance and Administration, declaring the necessity for the issuance of any part or all of the general obligation bonds authorized by this section, the



289 Department of Finance and Administration shall deliver a certified  
290 copy of its resolution or resolutions to the commission. Upon  
291 receipt of such resolution, the commission, in its discretion, may  
292 act as the issuing agent, prescribe the form of the bonds,  
293 advertise for and accept bids, issue and sell the bonds so  
294 authorized to be sold and do any and all other things necessary  
295 and advisable in connection with the issuance and sale of such  
296 bonds. The total amount of bonds issued under this section shall  
297 not exceed Eighty-one Million One Hundred Thousand Dollars  
298 (\$81,100,000.00). No bonds shall be issued under this section  
299 after July 1, 2012.

300 (b) The proceeds of the bonds issued pursuant to this  
301 act shall be deposited into the following special funds in not  
302 more than the following amounts:

303 (i) The 2007 State Agencies Capital Improvements  
304 Fund created pursuant to subsection (2) of this  
305 section..... \$ 70,100,000.00.

306 (ii) The 2007 Bureau of Buildings Discretionary  
307 Fund created pursuant to subsection (3) of this  
308 section..... \$ 11,000,000.00.

309 (5) Any investment earnings on amounts deposited into the  
310 special funds created in subsections (2) and (3) of this section  
311 shall be used to pay debt service on bonds issued under this  
312 section, in accordance with the proceedings authorizing issuance  
313 of such bonds.

314 (6) The principal of and interest on the bonds authorized  
315 under this section shall be payable in the manner provided in this  
316 section. Such bonds shall bear such date or dates, be in such  
317 denomination or denominations, bear interest at such rate or rates  
318 (not to exceed the limits set forth in Section 75-17-101,  
319 Mississippi Code of 1972), be payable at such place or places  
320 within or without the State of Mississippi, shall mature  
321 absolutely at such time or times not to exceed twenty-five (25)  
322 years from date of issue, be redeemable before maturity at such  
323 time or times and upon such terms, with or without premium, shall

bear such registration privileges, and shall be substantially in such form, all as shall be determined by resolution of the commission.

(7) The bonds authorized by this section shall be signed by the chairman of the commission, or by his facsimile signature, and the official seal of the commission shall be affixed thereto, attested by the secretary of the commission. The interest coupons, if any, to be attached to such bonds may be executed by the facsimile signatures of such officers. Whenever any such bonds shall have been signed by the officials designated to sign the bonds who were in office at the time of such signing but who may have ceased to be such officers before the sale and delivery of such bonds, or who may not have been in office on the date such bonds may bear, the signatures of such officers upon such bonds and coupons shall nevertheless be valid and sufficient for all purposes and have the same effect as if the person so officially signing such bonds had remained in office until their delivery to the purchaser, or had been in office on the date such bonds may bear. However, notwithstanding anything herein to the contrary, such bonds may be issued as provided in the Registered Bond Act of the State of Mississippi.

(8) All bonds and interest coupons issued under the provisions of this section have all the qualities and incidents of negotiable instruments under the provisions of the Uniform Commercial Code, and in exercising the powers granted by this section, the commission shall not be required to and need not comply with the provisions of the Uniform Commercial Code.

(9) The commission shall act as the issuing agent for the bonds authorized under this section, prescribe the form of the bonds, advertise for and accept bids, issue and sell the bonds so authorized to be sold, pay all fees and costs incurred in such issuance and sale, and do any and all other things necessary and advisable in connection with the issuance and sale of such bonds. The commission is authorized and empowered to pay the costs that are incident to the sale, issuance and delivery of the bonds

authorized under this section from the proceeds derived from the sale of such bonds. The commission shall sell such bonds on sealed bids at public sale, and for such price as it may determine to be for the best interest of the State of Mississippi, but no such sale shall be made at a price less than par plus accrued interest to the date of delivery of the bonds to the purchaser. All interest accruing on such bonds so issued shall be payable semiannually or annually; however, the first interest payment may be for any period of not more than one (1) year.

Notice of the sale of any such bonds shall be published at least one time, not less than ten (10) days before the date of sale, and shall be so published in one or more newspapers published or having a general circulation in the City of Jackson, Mississippi, and in one or more other newspapers or financial journals with a national circulation, to be selected by the commission.

The commission, when issuing any bonds under the authority of this section, may provide that bonds, at the option of the State of Mississippi, may be called in for payment and redemption at the call price named therein and accrued interest on such date or dates named therein.

(10) The bonds issued under the provisions of this section are general obligations of the State of Mississippi, and for the payment thereof the full faith and credit of the State of Mississippi is irrevocably pledged. If the funds appropriated by the Legislature are insufficient to pay the principal of and the interest on such bonds as they become due, then the deficiency shall be paid by the State Treasurer from any funds in the State Treasury not otherwise appropriated. All such bonds shall contain recitals on their faces substantially covering the provisions of this subsection.

(11) Upon the issuance and sale of bonds under the provisions of this section, the commission shall transfer the proceeds of any such sale or sales to the special funds created in subsections (2) and (3) of this section in the amounts provided

394 for in subsection (4)(b) of this section. The proceeds of such  
395 bonds shall be disbursed solely upon the order of the Department  
396 of Finance and Administration under such restrictions, if any, as  
397 may be contained in the resolution providing for the issuance of  
398 the bonds.

399 (12) The bonds authorized under this section may be issued  
400 without any other proceedings or the happening of any other  
401 conditions or things other than those proceedings, conditions and  
402 things which are specified or required by this section. Any  
403 resolution providing for the issuance of bonds under the  
404 provisions of this section shall become effective immediately upon  
405 its adoption by the commission, and any such resolution may be  
406 adopted at any regular or special meeting of the commission by a  
407 majority of its members.

408 (13) The bonds authorized under the authority of this  
409 section may be validated in the Chancery Court of the First  
410 Judicial District of Hinds County, Mississippi, in the manner and  
411 with the force and effect provided by Chapter 13, Title 31,  
412 Mississippi Code of 1972, for the validation of county, municipal,  
413 school district and other bonds. The notice to taxpayers required  
414 by such statutes shall be published in a newspaper published or  
415 having a general circulation in the City of Jackson, Mississippi.

416 (14) Any holder of bonds issued under the provisions of this  
417 section or of any of the interest coupons pertaining thereto may,  
418 either at law or in equity, by suit, action, mandamus or other  
419 proceeding, protect and enforce any and all rights granted under  
420 this section, or under such resolution, and may enforce and compel  
421 performance of all duties required by this section to be  
422 performed, in order to provide for the payment of bonds and  
423 interest thereon.

424 (15) All bonds issued under the provisions of this section  
425 shall be legal investments for trustees and other fiduciaries, and  
426 for savings banks, trust companies and insurance companies  
427 organized under the laws of the State of Mississippi, and such  
428 bonds shall be legal securities which may be deposited with and

shall be received by all public officers and bodies of this state and all municipalities and political subdivisions for the purpose of securing the deposit of public funds.

(16) Bonds issued under the provisions of this section and income therefrom shall be exempt from all taxation in the State of Mississippi.

(17) The proceeds of the bonds issued under this section shall be used solely for the purposes herein provided, including the costs incident to the issuance and sale of such bonds.

(18) The State Treasurer is authorized, without further process of law, to certify to the Department of Finance and Administration the necessity for warrants, and the Department of Finance and Administration is authorized and directed to issue such warrants, in such amounts as may be necessary to pay when due the principal of, premium, if any, and interest on, or the accreted value of, all bonds issued under this section; and the State Treasurer shall forward the necessary amount to the designated place or places of payment of such bonds in ample time to discharge such bonds, or the interest thereon, on the due dates thereof.

(19) This section shall be deemed to be full and complete authority for the exercise of the powers herein granted, but this section shall not be deemed to repeal or to be in derogation of any existing law of this state.

**SECTION 2.** (1) As used in this section, the following words shall have the meanings ascribed herein unless the context clearly requires otherwise:

(a) "Accreted value" of any bond means, as of any date of computation, an amount equal to the sum of (i) the stated initial value of such bond, plus (ii) the interest accrued thereon from the issue date to the date of computation at the rate, compounded semiannually, that is necessary to produce the approximate yield to maturity shown for bonds of the same maturity.

(b) "State" means the State of Mississippi.

464 (c) "Commission" means the State Bond Commission.

465 (2) (a) (i) A special fund, to be designated as the  
466 "Statewide Wireless Communications System Fund" is created within  
467 the State Treasury. The fund shall be maintained by the State  
468 Treasurer as a separate and special fund, separate and apart from  
469 the General Fund of the state. Unexpended amounts remaining in  
470 the fund at the end of a fiscal year shall not lapse into the  
471 State General Fund, and any interest earned or investment earnings  
472 on amounts in the fund shall be deposited into such fund.

473 (ii) Monies deposited into the fund shall be  
474 disbursed, in the discretion of the Department of Finance and  
475 Administration, based upon recommendations of the Wireless  
476 Communication Commission created in Section 25-53-171, to provide  
477 funds for the construction, maintenance and operation of a  
478 statewide wireless communications system, including, but not  
479 limited to, design and other engineering services, purchase of  
480 equipment, purchase and lease of real property, rent or lease of  
481 tower space, personnel and other associated project costs.

482 (b) Amounts deposited into such special fund shall be  
483 disbursed to pay the costs of the projects described in paragraph  
484 (a) of this subsection. Promptly after the commission has  
485 certified, by resolution duly adopted, that the projects described  
486 in paragraph (a) of this subsection shall have been completed,  
487 abandoned, or cannot be completed in a timely fashion, any amounts  
488 remaining in such special fund shall be applied to pay debt  
489 service on the bonds issued under this section, in accordance with  
490 the proceedings authorizing the issuance of such bonds and as  
491 directed by the commission.

492 (c) The Department of Finance and Administration,  
493 acting through the Bureau of Building, Grounds and Real Property  
494 Management, is expressly authorized and empowered to receive and  
495 expend any local or other source funds in connection with the  
496 expenditure of funds provided for in this subsection. The  
497 expenditure of monies deposited into the special fund shall be  
498 under the direction of the Department of Finance and

Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration, or his designee.

(3) (a) The commission, at one time, or from time to time, may declare by resolution the necessity for issuance of general obligation bonds of the State of Mississippi to provide funds for all costs incurred or to be incurred for the purposes described in subsection (2) of this section. Upon the adoption of a resolution by the Wireless Communication Commission, declaring the necessity for the issuance of any part or all of the general obligation bonds authorized by this subsection, the Wireless Communication Commission shall deliver a certified copy of its resolution or resolutions to the commission. Upon receipt of such resolution, the commission, in its discretion, may act as the issuing agent, prescribe the form of the bonds, advertise for and accept bids, issue and sell the bonds so authorized to be sold and do any and all other things necessary and advisable in connection with the issuance and sale of such bonds. The total amount of bonds issued under this section shall not exceed Two Hundred Million Dollars (\$200,000,000.00); however: (a) not more than Twenty Million Dollars (\$20,000,000.00) of bonds may be issued during state fiscal year 2007; (b) not more than Sixty-five Million Dollars (\$65,000,000.00) of bonds may be issued during state fiscal year 2008; (c) not more than Fifty Million Dollars (\$50,000,000.00) of bonds may be issued during state fiscal year 2009; and (d) not more than Fifty Million Dollars (\$50,000,000.00) of bonds may be issued during state fiscal year 2010. In addition, the amount of bonds authorized to be issued under this section shall be reduced by the amount of any federal funds made available for the purposes described in subsection (2)(a) of this section.

(b) Any investment earnings on amounts deposited into the special fund created in subsection (2) of this section shall be used to pay debt service on bonds issued under this section, in

533 accordance with the proceedings authorizing issuance of such  
534 bonds.

535       (4) The principal of and interest on the bonds authorized  
536 under this section shall be payable in the manner provided in this  
537 subsection. Such bonds shall bear such date or dates, be in such  
538 denomination or denominations, bear interest at such rate or rates  
539 (not to exceed the limits set forth in Section 75-17-101,  
540 Mississippi Code of 1972), be payable at such place or places  
541 within or without the State of Mississippi, shall mature  
542 absolutely at such time or times not to exceed twenty-five (25)  
543 years from date of issue, be redeemable before maturity at such  
544 time or times and upon such terms, with or without premium, shall  
545 bear such registration privileges, and shall be substantially in  
546 such form, all as shall be determined by resolution of the  
547 commission.

548       (5) The bonds authorized by this section shall be signed by  
549 the chairman of the commission, or by his facsimile signature, and  
550 the official seal of the commission shall be affixed thereto,  
551 attested by the secretary of the commission. The interest  
552 coupons, if any, to be attached to such bonds may be executed by  
553 the facsimile signatures of such officers. Whenever any such  
554 bonds shall have been signed by the officials designated to sign  
555 the bonds who were in office at the time of such signing but who  
556 may have ceased to be such officers before the sale and delivery  
557 of such bonds, or who may not have been in office on the date such  
558 bonds may bear, the signatures of such officers upon such bonds  
559 and coupons shall nevertheless be valid and sufficient for all  
560 purposes and have the same effect as if the person so officially  
561 signing such bonds had remained in office until their delivery to  
562 the purchaser, or had been in office on the date such bonds may  
563 bear. However, notwithstanding anything herein to the contrary,  
564 such bonds may be issued as provided in the Registered Bond Act of  
565 the State of Mississippi.

566       (6) All bonds and interest coupons issued under the  
567 provisions of this section have all the qualities and incidents of



negotiable instruments under the provisions of the Uniform Commercial Code, and in exercising the powers granted by this section, the commission shall not be required to and need not comply with the provisions of the Uniform Commercial Code.

(7) The commission shall act as the issuing agent for the bonds authorized under this section, prescribe the form of the bonds, advertise for and accept bids, issue and sell the bonds so authorized to be sold, pay all fees and costs incurred in such issuance and sale, and do any and all other things necessary and advisable in connection with the issuance and sale of such bonds. The commission is authorized and empowered to pay the costs that are incident to the sale, issuance and delivery of the bonds authorized under this section from the proceeds derived from the sale of such bonds. The commission shall sell such bonds on sealed bids at public sale, and for such price as it may determine to be for the best interest of the State of Mississippi, but no such sale shall be made at a price less than par plus accrued interest to the date of delivery of the bonds to the purchaser. All interest accruing on such bonds so issued shall be payable semiannually or annually; however, the first interest payment may be for any period of not more than one (1) year.

Notice of the sale of any such bonds shall be published at least one time, not less than ten (10) days before the date of sale, and shall be so published in one or more newspapers published or having a general circulation in the City of Jackson, Mississippi, and in one or more other newspapers or financial journals with a national circulation, to be selected by the commission.

The commission, when issuing any bonds under the authority of this section, may provide that bonds, at the option of the State of Mississippi, may be called in for payment and redemption at the call price named therein and accrued interest on such date or dates named therein.

(8) The bonds issued under the provisions of this section are general obligations of the State of Mississippi, and for the

603 payment thereof the full faith and credit of the State of  
604 Mississippi is irrevocably pledged. If the funds appropriated by  
605 the Legislature are insufficient to pay the principal of and the  
606 interest on such bonds as they become due, then the deficiency  
607 shall be paid by the State Treasurer from any funds in the State  
608 Treasury not otherwise appropriated. All such bonds shall contain  
609 recitals on their faces substantially covering the provisions of  
610 this subsection.

611 (9) Upon the issuance and sale of bonds under the provisions  
612 of this section, the commission shall transfer the proceeds of any  
613 such sale or sales to the special fund created in subsection (2)  
614 of this section. The proceeds of such bonds shall be disbursed  
615 solely upon the order of the Department of Finance and  
616 Administration under such restrictions, if any, as may be  
617 contained in the resolution providing for the issuance of the  
618 bonds.

619 (10) The bonds authorized under this section may be issued  
620 without any other proceedings or the happening of any other  
621 conditions or things other than those proceedings, conditions and  
622 things which are specified or required by this section. Any  
623 resolution providing for the issuance of bonds under the  
624 provisions of this section shall become effective immediately upon  
625 its adoption by the commission, and any such resolution may be  
626 adopted at any regular or special meeting of the commission by a  
627 majority of its members.

628 (11) The bonds authorized under the authority of this  
629 section may be validated in the Chancery Court of the First  
630 Judicial District of Hinds County, Mississippi, in the manner and  
631 with the force and effect provided by Chapter 13, Title 31,  
632 Mississippi Code of 1972, for the validation of county, municipal,  
633 school district and other bonds. The notice to taxpayers required  
634 by such statutes shall be published in a newspaper published or  
635 having a general circulation in the City of Jackson, Mississippi.

636 (12) Any holder of bonds issued under the provisions of this  
637 section or of any of the interest coupons pertaining thereto may,

638 either at law or in equity, by suit, action, mandamus or other  
639 proceeding, protect and enforce any and all rights granted under  
640 this section, or under such resolution, and may enforce and compel  
641 performance of all duties required by this section to be  
642 performed, in order to provide for the payment of bonds and  
643 interest thereon.

644 (13) All bonds issued under the provisions of this section  
645 shall be legal investments for trustees and other fiduciaries, and  
646 for savings banks, trust companies and insurance companies  
647 organized under the laws of the State of Mississippi, and such  
648 bonds shall be legal securities which may be deposited with and  
649 shall be received by all public officers and bodies of this state  
650 and all municipalities and political subdivisions for the purpose  
651 of securing the deposit of public funds.

652 (14) Bonds issued under the provisions of this section and  
653 income therefrom shall be exempt from all taxation in the State of  
654 Mississippi.

655 (15) The proceeds of the bonds issued under this section  
656 shall be used solely for the purposes herein provided, including  
657 the costs incident to the issuance and sale of such bonds.

658 (16) The State Treasurer is authorized, without further  
659 process of law, to certify to the Department of Finance and  
660 Administration the necessity for warrants, and the Department of  
661 Finance and Administration is authorized and directed to issue  
662 such warrants, in such amounts as may be necessary to pay when due  
663 the principal of, premium, if any, and interest on, or the  
664 accreted value of, all bonds issued under this section; and the  
665 State Treasurer shall forward the necessary amount to the  
666 designated place or places of payment of such bonds in ample time  
667 to discharge such bonds, or the interest thereon, on the due dates  
668 thereof.

669 (17) This section shall be deemed to be full and complete  
670 authority for the exercise of the powers herein granted, but this  
671 section shall not be deemed to repeal or to be in derogation of  
672 any existing law of this state.

**SECTION 3.** The State Tax Commission may enter into long-term or multiyear leases of real property with other state agencies.

**SECTION 4.** Section 2, Chapter 538, Laws of 2006, is amended as follows:

Section 2. (1) As used in this section, the following words shall have the meanings ascribed herein unless the context clearly requires otherwise:

(a) "Accreted value" of any bond means, as of any date of computation, an amount equal to the sum of (i) the stated initial value of such bond, plus (ii) the interest accrued thereon from the issue date to the date of computation at the rate, compounded semiannually, that is necessary to produce the approximate yield to maturity shown for bonds of the same maturity.

(b) "State" means the State of Mississippi.

(c) "Commission" means the State Bond Commission.

(2) (a) (i) A special fund to be designated as the "2006 Mississippi State-Owned Buildings and Community and Junior College Repair and Renovation Fund" is created within the State Treasury. The fund shall be maintained by the State Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited into such fund.

(ii) Money deposited into the fund shall be disbursed, in the discretion of the Department of Finance and Administration, to pay the costs of repair and renovation of state-owned buildings and facilities, repair and renovation of buildings and repair and renovation of buildings and facilities at community and junior colleges; however, of the money deposited into the fund, One Million Dollars (\$1,000,000.00) shall be allocated to the Mississippi Museum of Natural Science, Six Hundred Thousand Dollars (\$600,000.00) shall be allocated to Pearl River Community College, and Nine Hundred Thousand Dollars

708 (\$900,000.00) shall be allocated to Mississippi Gulf Coast  
709 Community College.

710 (b) Amounts deposited into such special fund shall be  
711 disbursed to pay the costs of the projects described in paragraph  
712 (a) of this subsection. If any monies in such special fund are  
713 not used within four (4) years after the date the proceeds of the  
714 bonds authorized under this section are deposited into the special  
715 fund, then the Department of Finance and Administration shall  
716 provide an accounting of such unused monies to the commission.  
717 Promptly after the commission has certified, by resolution duly  
718 adopted, that the projects described in subsection (1) of this  
719 section shall have been completed, abandoned, or cannot be  
720 completed in a timely fashion, any amounts remaining in such  
721 special fund shall be applied to pay debt service on the bonds  
722 issued under this section, in accordance with the proceedings  
723 authorizing the issuance of such bonds and as directed by the  
724 commission.

725 (c) The Department of Finance and Administration,  
726 acting through the Bureau of Building, Grounds and Real Property  
727 Management, is expressly authorized and empowered to receive and  
728 expend any local or other source funds in connection with the  
729 expenditure of funds provided for in this section. The  
730 expenditure of monies deposited into the special fund shall be  
731 under the direction of the Department of Finance and  
732 Administration, and such funds shall be paid by the State  
733 Treasurer upon warrants issued by such department, which warrants  
734 shall be issued upon requisitions signed by the Executive Director  
735 of the Department of Finance and Administration, or his designee.

736 (3) (a) (i) A special fund to be designated as the "2006  
737 IHL \* \* \* Repair and Renovation Fund" is created within the State  
738 Treasury. The fund shall be maintained by the State Treasurer as  
739 a separate and special fund, separate and apart from the General  
740 Fund of the state. Unexpended amounts remaining in the fund at  
741 the end of a fiscal year shall not lapse into the State General

Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited into such fund.

(ii) Monies deposited into the fund shall be disbursed, in the discretion of the Department of Finance and Administration, to pay the costs of repair and renovation of buildings and facilities at state institutions of higher learning.

(b) Amounts deposited into such special fund shall be disbursed to pay the costs of the projects described in paragraph (a) of this subsection. If any monies in such special fund are not used within four (4) years after the date the proceeds of the bonds authorized under this section are deposited into the special fund, then the Department of Finance and Administration shall provide an accounting of such unused monies to the commission. Promptly after the commission has certified, by resolution duly adopted, that the projects described in subsection (1) of this section shall have been completed, abandoned, or cannot be completed in a timely fashion, any amounts remaining in such special fund shall be applied to pay debt service on the bonds issued under this section, in accordance with the proceedings authorizing the issuance of such bonds and as directed by the commission.

(c) The Department of Finance and Administration, acting through the Bureau of Building, Grounds and Real Property Management, is expressly authorized and empowered to receive and expend any local or other source funds in connection with the expenditure of funds provided for in this section. The expenditure of monies deposited into the special fund shall be under the direction of the Department of Finance and Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration, or his designee.

(4) (a) The commission, at one time, or from time to time, may declare by resolution the necessity for issuance of general obligation bonds of the State of Mississippi to provide funds for

777 all costs incurred or to be incurred for the purposes described in  
778 subsections (2) and (3) of this section. Upon the adoption of a  
779 resolution by the Department of Finance and Administration,  
780 declaring the necessity for the issuance of any part or all of the  
781 general obligation bonds authorized by this subsection, the  
782 Department of Finance and Administration shall deliver a certified  
783 copy of its resolution or resolutions to the commission. Upon  
784 receipt of such resolution, the commission, in its discretion, may  
785 act as the issuing agent, prescribe the form of the bonds,  
786 advertise for and accept bids, issue and sell the bonds so  
787 authorized to be sold and do any and all other things necessary  
788 and advisable in connection with the issuance and sale of such  
789 bonds. The total amount of bonds issued under this section shall  
790 not exceed Thirty-five Million Dollars (\$35,000,000.00). No bonds  
791 shall be issued under this section from and after July 1, 2010.

792 (b) The proceeds of the bonds issued under this section  
793 shall be deposited into the following special funds in not more  
794 than the following amounts:

795 (i) The 2006 Mississippi State-Owned Buildings and  
796 Community and Junior College Repair and Renovation Fund created in  
797 subsection (2) of this section..... \$17,500,000.00.

798 (ii) The 2006 IHL Repair and Renovation Fund  
799 created in subsection (3) of this section..... \$17,500,000.00.

800 (c) Any investment earnings on amounts deposited into  
801 the special funds created in this section shall be used to pay  
802 debt service on bonds issued under this section, in accordance  
803 with the proceedings authorizing issuance of such bonds.

804 (5) The principal of and interest on the bonds authorized  
805 under this section shall be payable in the manner provided in this  
806 subsection. Such bonds shall bear such date or dates, be in such  
807 denomination or denominations, bear interest at such rate or rates  
808 (not to exceed the limits set forth in Section 75-17-101,  
809 Mississippi Code of 1972), be payable at such place or places  
810 within or without the State of Mississippi, shall mature  
811 absolutely at such time or times not to exceed twenty-five (25)

812 years from date of issue, be redeemable before maturity at such  
813 time or times and upon such terms, with or without premium, shall  
814 bear such registration privileges, and shall be substantially in  
815 such form, all as shall be determined by resolution of the  
816 commission.

817       (6) The bonds authorized by this section shall be signed by  
818 the chairman of the commission, or by his facsimile signature, and  
819 the official seal of the commission shall be affixed thereto,  
820 attested by the secretary of the commission. The interest  
821 coupons, if any, to be attached to such bonds may be executed by  
822 the facsimile signatures of such officers. Whenever any such  
823 bonds shall have been signed by the officials designated to sign  
824 the bonds who were in office at the time of such signing but who  
825 may have ceased to be such officers before the sale and delivery  
826 of such bonds, or who may not have been in office on the date such  
827 bonds may bear, the signatures of such officers upon such bonds  
828 and coupons shall nevertheless be valid and sufficient for all  
829 purposes and have the same effect as if the person so officially  
830 signing such bonds had remained in office until their delivery to  
831 the purchaser, or had been in office on the date such bonds may  
832 bear. However, notwithstanding anything herein to the contrary,  
833 such bonds may be issued as provided in the Registered Bond Act of  
834 the State of Mississippi.

835       (7) All bonds and interest coupons issued under the  
836 provisions of this section have all the qualities and incidents of  
837 negotiable instruments under the provisions of the Uniform  
838 Commercial Code, and in exercising the powers granted by this  
839 section, the commission shall not be required to and need not  
840 comply with the provisions of the Uniform Commercial Code.

841       (8) The commission shall act as the issuing agent for the  
842 bonds authorized under this section, prescribe the form of the  
843 bonds, advertise for and accept bids, issue and sell the bonds so  
844 authorized to be sold, pay all fees and costs incurred in such  
845 issuance and sale, and do any and all other things necessary and  
846 advisable in connection with the issuance and sale of such bonds.



847 The commission is authorized and empowered to pay the costs that  
848 are incident to the sale, issuance and delivery of the bonds  
849 authorized under this section from the proceeds derived from the  
850 sale of such bonds. The commission shall sell such bonds on  
851 sealed bids at public sale, and for such price as it may determine  
852 to be for the best interest of the State of Mississippi, but no  
853 such sale shall be made at a price less than par plus accrued  
854 interest to the date of delivery of the bonds to the purchaser.  
855 All interest accruing on such bonds so issued shall be payable  
856 semiannually or annually; however, the first interest payment may  
857 be for any period of not more than one (1) year.

858 Notice of the sale of any such bonds shall be published at  
859 least one time, not less than ten (10) days before the date of  
860 sale, and shall be so published in one or more newspapers  
861 published or having a general circulation in the City of Jackson,  
862 Mississippi, and in one or more other newspapers or financial  
863 journals with a national circulation, to be selected by the  
864 commission.

865 The commission, when issuing any bonds under the authority of  
866 this section, may provide that bonds, at the option of the State  
867 of Mississippi, may be called in for payment and redemption at the  
868 call price named therein and accrued interest on such date or  
869 dates named therein.

870 (9) The bonds issued under the provisions of this section  
871 are general obligations of the State of Mississippi, and for the  
872 payment thereof the full faith and credit of the State of  
873 Mississippi is irrevocably pledged. If the funds appropriated by  
874 the Legislature are insufficient to pay the principal of and the  
875 interest on such bonds as they become due, then the deficiency  
876 shall be paid by the State Treasurer from any funds in the State  
877 Treasury not otherwise appropriated. All such bonds shall contain  
878 recitals on their faces substantially covering the provisions of  
879 this subsection.

880 (10) Upon the issuance and sale of bonds under the  
881 provisions of this section, the commission shall transfer the

882 proceeds of any such sale or sales to the special funds created in  
883 subsections (2) and (3) of this section in the amounts provided  
884 for in subsection (4)(b) of this section. The proceeds of such  
885 bonds shall be disbursed solely upon the order of the Department  
886 of Finance and Administration under such restrictions, if any, as  
887 may be contained in the resolution providing for the issuance of  
888 the bonds.

889 (11) The bonds authorized under this section may be issued  
890 without any other proceedings or the happening of any other  
891 conditions or things other than those proceedings, conditions and  
892 things which are specified or required by this section. Any  
893 resolution providing for the issuance of bonds under the  
894 provisions of this section shall become effective immediately upon  
895 its adoption by the commission, and any such resolution may be  
896 adopted at any regular or special meeting of the commission by a  
897 majority of its members.

898 (12) The bonds authorized under the authority of this  
899 section may be validated in the Chancery Court of the First  
900 Judicial District of Hinds County, Mississippi, in the manner and  
901 with the force and effect provided by Chapter 13, Title 31,  
902 Mississippi Code of 1972, for the validation of county, municipal,  
903 school district and other bonds. The notice to taxpayers required  
904 by such statutes shall be published in a newspaper published or  
905 having a general circulation in the City of Jackson, Mississippi.

906 (13) Any holder of bonds issued under the provisions of this  
907 section or of any of the interest coupons pertaining thereto may,  
908 either at law or in equity, by suit, action, mandamus or other  
909 proceeding, protect and enforce any and all rights granted under  
910 this section, or under such resolution, and may enforce and compel  
911 performance of all duties required by this section to be  
912 performed, in order to provide for the payment of bonds and  
913 interest thereon.

914 (14) All bonds issued under the provisions of this section  
915 shall be legal investments for trustees and other fiduciaries, and  
916 for savings banks, trust companies and insurance companies

organized under the laws of the State of Mississippi, and such bonds shall be legal securities which may be deposited with and shall be received by all public officers and bodies of this state and all municipalities and political subdivisions for the purpose of securing the deposit of public funds.

(15) Bonds issued under the provisions of this section and income therefrom shall be exempt from all taxation in the State of Mississippi.

(16) The proceeds of the bonds issued under this section shall be used solely for the purposes herein provided, including the costs incident to the issuance and sale of such bonds.

(17) The State Treasurer is authorized, without further process of law, to certify to the Department of Finance and Administration the necessity for warrants, and the Department of Finance and Administration is authorized and directed to issue such warrants, in such amounts as may be necessary to pay when due the principal of, premium, if any, and interest on, or the accreted value of, all bonds issued under this section; and the State Treasurer shall forward the necessary amount to the designated place or places of payment of such bonds in ample time to discharge such bonds, or the interest thereon, on the due dates thereof.

(18) This section shall be deemed to be full and complete authority for the exercise of the powers herein granted, but this section shall not be deemed to repeal or to be in derogation of any existing law of this state.

**SECTION 5.** Sections 97 through 118, Laws of 2004 Third Extraordinary Session, as amended by Section 13, Chapter 538, Laws of 2006, are amended as follows:

Section 97. As used in Sections 97 through 118 of this act, the following words shall have the meanings ascribed herein unless the context clearly requires otherwise:

(a) "Accreted value" of any bond means, as of any date of computation, an amount equal to the sum of (i) the stated initial value of such bond, plus (ii) the interest accrued thereon

952 from the issue date to the date of computation at the rate,  
953 compounded semiannually, that is necessary to produce the  
954 approximate yield to maturity shown for bonds of the same  
955 maturity.

956 (b) "State" means the State of Mississippi.

957 (c) "Commission" means the State Bond Commission.

958 Section 98. (1) (a) A special fund, to be designated as  
959 the "2004-2005 Institutions of Higher Learning and State Agencies  
960 Capital Improvements Fund," is created within the State Treasury.  
961 The fund shall be maintained by the State Treasurer as a separate  
962 and special fund, separate and apart from the General Fund of the  
963 state. Unexpended amounts remaining in the fund at the end of a  
964 fiscal year shall not lapse into the State General Fund, and any  
965 interest earned or investment earnings on amounts in the fund  
966 shall be deposited into such fund.

967 (b) Monies deposited into the fund shall be disbursed,  
968 in the discretion of the Department of Finance and Administration,  
969 with the approval of the Board of Trustees of State Institutions  
970 of Higher Learning on those projects related to the universities  
971 under its management and control to pay the costs of capital  
972 improvements, renovation and/or repair of existing facilities,  
973 furnishings and/or equipping facilities for public facilities for  
974 agencies or their successors as hereinafter described:

975	NAME	PROJECT	AMOUNT
976			ALLOCATED
977	INSTITUTIONS OF HIGHER LEARNING.....		\$108,810,000.00
978	Alcorn State University.....		\$ 13,600,000.00
979	Design, construction,		
980	furnishing and equipping of		
981	a new dining facility .....		\$12,600,000.00
982	Construction of a new baseball		
983	stadium and field and related		
984	facilities .....		\$ 1,000,000.00
985	Delta State University.....		\$ 7,480,000.00
986	Repair and renovation of campus		

987 buildings and facilities, repair,  
 988 renovation, replacement  
 989 and improvement of campus  
 990 infrastructure and purchase of  
 991 furniture and equipment .... \$ 2,830,000.00  
 992 Repair and renovation of  
 993 Bailey, Kethley and  
 994 Union Halls ..... \$ 4,000,000.00  
 995 Furnishing and equipping of  
 996 Chadwick Dickson Field House,  
 997 construction of visitors  
 998 restrooms and concession  
 999 stand at Parker Field, repairs  
 1000 and renovations of Walter  
 1001 Sillers Coliseum, construction  
 1002 of the Dave "Boo" Ferris  
 1003 Baseball Building ..... \$ 650,000.00  
 1004 Jackson State University..... \$ 12,000,000.00  
 1005 Continuation of Phase II  
 1006 of the Lynch  
 1007 Street Corridor  
 1008 Project to include  
 1009 utilities, landscaping,  
 1010 irrigation and plaza  
 1011 removal, land acquisition,  
 1012 site improvements and repair  
 1013 and renovation of campus  
 1014 buildings and facilities, repair,  
 1015 renovation, replacement  
 1016 and improvement of campus  
 1017 infrastructure and purchase  
 1018 of furniture and  
 1019 equipment ..... \$ 2,000,000.00  
 1020 \* \* \*  
 1021 Demolition and replacement

1022	<u>of the Charles Moore</u>	
1023	<u>Building, Dansby Hall and</u>	
1024	<u>Johnson Hall</u> .....	\$ <u>7,000,000.00</u>
1025	Phase I of repair, renovation,	
1026	construction, furnishing and	
1027	equipping of the	
1028	E-City Center Building .....	\$ 500,000.00
1029	Land acquisition .....	\$ 2,500,000.00
1030	Mississippi University for Women.....	\$ 8,000,000.00
1031	Repair and renovation	
1032	of Poindexter Hall .....	\$ 7,000,000.00
1033	Furnishing and equipping	
1034	of Martin Hall and	
1035	South Callaway Hall	
1036	and general repair and	
1037	renovation .....	\$ 1,000,000.00
1038	Mississippi State University.....	\$ 17,000,000.00
1039	Phase II of repair and renovation	
1040	and furnishing and equipping	
1041	of Colvard Student Union ...	\$ 7,000,000.00
1042	Phase I of repair, renovation,	
1043	furnishing and equipping	
1044	of Harned Hall .....	\$ 5,000,000.00
1045	Repair and renovation of campus	
1046	buildings and facilities, repair,	
1047	renovation, replacement	
1048	and improvement of campus	
1049	infrastructure .....	\$ 5,000,000.00
1050	Mississippi State University/Division of Agriculture,	
1051	Forestry and Veterinary Medicine.....	\$ 5,300,000.00
1052	Phase II construction and	
1053	furnishing and equipping of	
1054	a new building for the	
1055	Department of Agricultural and	
1056	Biological Engineering .....	\$ 4,750,000.00

1057	Repair and renovation of	
1058	Veterinary Medicine	
1059	facilities .....	\$ 550,000.00
1060	Mississippi Valley State University.....	\$ 7,750,000.00
1061	Phase I of design, construction,	
1062	furnishing and equipping a	
1063	wellness center .....	\$ 7,000,000.00
1064	Repair and renovation of campus	
1065	buildings and facilities, repair,	
1066	renovation, replacement	
1067	and improvement of campus	
1068	infrastructure .....	\$ 750,000.00
1069	University of Mississippi.....	\$ 13,250,000.00
1070	Repair and renovation of campus	
1071	buildings and facilities,	
1072	repair, renovation, replacement	
1073	and improvement of campus	
1074	infrastructure and purchase of	
1075	furniture and equipment ....	\$ 9,000,000.00
1076	Repair, renovation, furnishing	
1077	and equipping of the	
1078	Old Chemistry Building .....	\$ 4,000,000.00
1079	Purchase of furniture and equipment	
1080	at the Institutions of Higher	
1081	Learning Center at	
1082	Southaven, Mississippi .....	\$ 250,000.00
1083	University Medical Center.....	\$ 1,980,000.00
1084	Repair and renovation of campus	
1085	buildings and facilities,	
1086	repair, renovation, replacement	
1087	and improvement of campus	
1088	infrastructure and purchase of	
1089	furniture and equipment ....	\$ 1,980,000.00
1090	University of Southern Mississippi.....	\$ 12,000,000.00
1091	Repair and renovation of campus	

1092	buildings and facilities; repair,	
1093	renovation, replacement	
1094	and improvement of campus	
1095	infrastructure; purchase of	
1096	furniture and equipment;	
1097	provide matching funds	
1098	for projects funded	
1099	through private donations	
1100	and federal grants; construction	
1101	of buildings and facilities;	
1102	and land acquisition .....	\$ 7,000,000.00
1103	Phase III of repair and renovation	
1104	of Reed Green Coliseum .....	\$ 3,000,000.00
1105	Design, construction, furnishing	
1106	and equipping of an oceanographic	
1107	support facility .....	\$ 2,000,000.00
1108	University of Southern Mississippi/	
1109	Gulf Coast Campuses.....	\$ 6,500,000.00
1110	Facility repairs,	
1111	replacements and upgrades	
1112	at Gulf Coast Campuses .....	\$ 6,000,000.00
1113	Repair and renovation of campus	
1114	buildings and facilities,	
1115	repair, renovation, replacement	
1116	and improvement of campus	
1117	infrastructure and purchase	
1118	of furniture and equipment	
1119	at Gulf Park Campus .....	\$ 500,000.00
1120	University of Southern Mississippi/	
1121	Gulf Coast Research Laboratory.....	\$ 3,950,000.00
1122	Design, construction, furnishing	
1123	and equipping of a	
1124	research office/laboratory	
1125	facility at the Cedar	
1126	Point Campus .....	\$ 3,700,000.00



1127	Repair and renovation of campus	
1128	buildings and facilities, repair,	
1129	renovation, replacement	
1130	and improvement of campus	
1131	infrastructure and purchase of	
1132	furniture and equipment ....	\$ 250,000.00
1133	<b>STATE AGENCIES .....</b>	<b>\$ 80,350,000.00</b>
1134	Department of Agriculture and Commerce.....	\$ 4,070,000.00
1135	Repair, renovation, demolition,	
1136	improvement and upgrade of	
1137	facilities and	
1138	infrastructure .....	\$ 2,000,000.00
1139	Phase II of the relocation	
1140	of the Mississippi Farmers	
1141	Central Market to the State	
1142	Fairgrounds .....	\$ 1,600,000.00
1143	Roof repairs and necessary heating	
1144	and air conditioning system	
1145	modifications to the Heritage	
1146	Building at the Jim Buck Ross	
1147	Mississippi Agriculture and	
1148	Forestry Museum .....	\$ 470,000.00
1149	Department of Finance and Administration.....	\$ 45,600,000.00
1150	Construction, furnishing and	
1151	equipping of a parking facility	
1152	and cafeteria adjacent to	
1153	the Sillers Building .....	\$16,000,000.00
1154	Tenant build-out, information	
1155	technology and furnishing and	
1156	equipping of the Sillers	
1157	Building .....	\$ 3,000,000.00
1158	Plazas, demolition, landscaping,	
1159	furnishing and equipping and	
1160	related items for occupancy of	
1161	the new Gartin justice facility	

1162           and the pedestrian mall and  
 1163           green space located in the Sillers  
 1164           Building block ..... \$ 6,000,000.00  
 1165   Property acquisition, demolition  
 1166           and site improvement in  
 1167           the vicinity of  
 1168           the Capitol Complex ..... \$ 2,000,000.00  
 1169   Planning and acquisition of property,  
 1170           construction of facilities,  
 1171           furnishing, equipping and  
 1172           relocation of the State Tax  
 1173           Commission and/or Mississippi  
 1174           Department of Environmental  
 1175           Quality ..... \$ 8,000,000.00  
 1176   Roofing repairs, repair and/or  
 1177           replacement of windows and  
 1178           weatherization at the  
 1179           Robert E. Lee Building or  
 1180           other Capitol Complex  
 1181           facilities ..... \$ 3,000,000.00  
 1182   General repairs and renovations  
 1183           at the 101 Capitol  
 1184           Centre Building ..... \$ 2,000,000.00  
 1185   Construction of additions to,  
 1186           and general repairs and  
 1187           renovations of, the Department  
 1188           of Rehabilitation Services  
 1189           Building ..... \$ 3,000,000.00  
 1190   Preplanning for projects listed  
 1191           in subsection (5) of this  
 1192           section ..... \$ 2,600,000.00  
 1193   Department of Corrections..... \$ 2,500,000.00  
 1194           Repair and renovation of existing  
 1195           facilities, infrastructure  
 1196           repair and expansions and

1197           furnishing and equipping  
 1198           of facilities ..... \$ 2,500,000.00  
 1199 Department of Wildlife, Fisheries and Parks..... \$ 3,000,000.00  
 1200           Construction of minor new facilities,  
 1201           additions to, and repair and  
 1202           renovation of existing facilities  
 1203           and furnishing and equipping  
 1204           of facilities, repair to  
 1205           dams, spillways and  
 1206           other infrastructure ..... \$ 3,000,000.00  
 1207 Mississippi Schools for the Deaf and Blind..... \$ 1,500,000.00  
 1208           Continuation of renovations to  
 1209           the Mississippi School for  
 1210           the Deaf, Dormitory A  
 1211           including furniture and  
 1212           equipment; enhancements to  
 1213           Phases II and III to include  
 1214           audio and video communication,  
 1215           furniture, equipment, lockers  
 1216           and signage ..... \$ 1,500,000.00  
 1217 Department of Information and Technology  
 1218           Services..... \$ 1,800,000.00  
 1219           Phase II of installation of  
 1220           communications infrastructure  
 1221           and related equipment at the  
 1222           Capitol Complex, the Education  
 1223           and Research Center campus  
 1224           and other state buildings  
 1225           and connections between such  
 1226           locations; preplanning for  
 1227           a cooperative data center;  
 1228           and delivery system and data  
 1229           warehouse infrastructure for  
 1230           geographic information/remote  
 1231           sensing data ..... \$ 1,800,000.00

1232	Department of Human Services.....	\$ 7,000,000.00
1233	Repair of existing academic	
1234	center, repair or replacement	
1235	of gymnasium at Columbia and	
1236	other projects at Columbia	
1237	and Oakley to satisfy facility	
1238	requirements requested by	
1239	the Department of Justice ..	\$ 4,000,000.00
1240	General repairs and renovations,	
1241	furnishing and equipping of	
1242	facilities and site work at	
1243	the Columbia Training School	
1244	and the Oakley Training	
1245	School .....	\$ 3,000,000.00
1246	Mississippi Industries for the Blind.....	\$ 2,000,000.00
1247	Phase I of a complete reuse plan	
1248	and construction, furnishing	
1249	and equipping of the Mississippi	
1250	Industries for the Blind Facility	
1251	and State Records Center at	
1252	the old Farmers' Market	
1253	location in Jackson .....	\$ 2,000,000.00
1254	Mississippi National Guard.....	\$ 1,430,000.00
1255	Provide matching funds to the	
1256	National Guard for	
1257	construction of readiness	
1258	center in Monticello,	
1259	Mississippi .....	\$ 1,430,000.00
1260	State Fire Academy.....	\$ 200,000.00
1261	Repair of control tower, general	
1262	repairs and renovations and	
1263	additions to the classroom	
1264	building .....	\$ 200,000.00
1265	Mississippi Authority for Educational Television..	\$ 2,500,000.00
1266	Necessary upgrades to television	

1267           and radio system ..... \$ 2,500,000.00  
1268 Department of Public Safety..... \$ 2,350,000.00  
1269       Phase I of design, construction,  
1270           furnishing and equipping  
1271           of Highway Safety Patrol  
1272           substations at New Albany,  
1273           Greenwood and Meridian  
1274       Districts ..... \$ 2,000,000.00  
1275       Phase II of construction,  
1276           furnishing and equipping of  
1277           a Bureau of Narcotics  
1278           headquarters building  
1279           in the Starkville  
1280       District ..... \$ 350,000.00  
1281 Mississippi Department of Transportation..... \$ 400,000.00  
1282       Construction, equipping and  
1283           furnishing of a new  
1284           maintenance facility in  
1285       Itawamba County ..... \$ 400,000.00  
1286 Department of Mental Health..... \$ 6,000,000.00  
1287       Repair and renovation of  
1288           buildings, facilities  
1289           and infrastructure ..... \$ 6,000,000.00  
1290 **TOTAL..... \$189,160,000.00**

1291       (2) (a) Amounts deposited into such special fund shall be  
1292       disbursed to pay the costs of projects described in subsection (1)  
1293       of this section. If any monies in such special fund are not used  
1294       within four (4) years after the date the proceeds of the bonds  
1295       authorized under Sections 97 through 118 of this act are deposited  
1296       into the special fund, then the agency or institution of higher  
1297       learning for which any unused monies are allocated under  
1298       subsection (1) of this section shall provide an accounting of such  
1299       unused monies to the commission. Promptly after the commission  
1300       has certified, by resolution duly adopted, that the projects  
1301       described in subsection (1) of this section shall have been

completed, abandoned, or cannot be completed in a timely fashion,  
any amounts remaining in such special fund shall be applied to pay  
debt service on the bonds issued under Sections 97 through 118 of  
this act, in accordance with the proceedings authorizing the  
issuance of such bonds and as directed by the commission.

(b) Monies in the special fund may be used to reimburse  
reasonable actual and necessary costs incurred by the Department  
of Finance and Administration, acting through the Bureau of  
Building, Grounds and Real Property Management, in administering  
or providing assistance directly related to a project described in  
subsection (1) of this section. An accounting of actual costs  
incurred for which reimbursement is sought shall be maintained for  
each project by the Department of Finance and Administration,  
Bureau of Building, Grounds and Real Property Management.  
Reimbursement of reasonable actual and necessary costs for a  
project shall not exceed two percent (2%) of the proceeds of bonds  
issued for such project. Monies authorized for a particular  
project may not be used to reimburse administrative costs for  
unrelated projects.

(3) The Department of Finance and Administration, acting  
through the Bureau of Building, Grounds and Real Property  
Management, is expressly authorized and empowered to receive and  
expend any local or other source funds in connection with the  
expenditure of funds provided for in this section. The  
expenditure of monies deposited into the special fund shall be  
under the direction of the Department of Finance and  
Administration, and such funds shall be paid by the State  
Treasurer upon warrants issued by such department, which warrants  
shall be issued upon requisitions signed by the Executive Director  
of the Department of Finance and Administration, or his designee.

(4) Any amounts allocated to an agency or institution of  
higher learning that are in excess of that needed to complete the  
projects at such agency or institution of higher learning that are  
described in subsection (1) of this section may be used for

1336 general repairs and renovations at the agency or institution of  
1337 higher learning to which such amount is allocated.

1338 (5) The Department of Finance and Administration, acting  
1339 through the Bureau of Building, Grounds and Real Property  
1340 Management, is authorized to preplan the following projects:

1341 (a) Psychiatric receiving units at the Mississippi  
1342 State Hospital;

1343 (b) Additions to the client bed facility at the South  
1344 Mississippi State Hospital;

1345 (c) An antiterrorism facility for the Mississippi  
1346 Department of Health;

1347 (d) Repair and renovation of the Wise Center at  
1348 Mississippi State University/Division of Agriculture,  
1349 Forestry and Veterinary Medicine;

1350 (e) Repair and renovation of the Carpenter  
1351 Administration Building at Mississippi Valley State University;

1352 (f) A new College of Business Facility at the  
1353 University of Southern Mississippi;

1354 (g) Repair and renovation of Hardy Hall at the  
1355 University of Southern Mississippi/Gulf Park Campus; and

1356 (h) Mechanical loop system and central plant at Delta  
1357 State University.

1358 The projects authorized in this subsection shall be in  
1359 addition to the projects authorized in subsection (1) of this  
1360 section.

1361 Section 99. (1) (a) A special fund to be designated as the  
1362 "2004-2005 Community and Junior Colleges Capital Improvements  
1363 Fund" is created within the State Treasury. The fund shall be  
1364 maintained by the State Treasurer as a separate and special fund,  
1365 separate and apart from the General Fund of the state. Unexpended  
1366 amounts remaining in the fund at the end of a fiscal year shall  
1367 not lapse into the State General Fund, and any interest earned or  
1368 investment earnings on amounts in the fund shall be deposited to  
1369 the credit of the fund. Monies in the fund may not be used or  
1370 expended for any purpose except as authorized under this act.

1371 (b) Monies deposited into the fund shall be disbursed,  
1372 in the discretion of the Department of Finance and Administration,  
1373 to pay the costs of acquisition of real property, construction of  
1374 new facilities, equipping and furnishing facilities, including  
1375 furniture and technology equipment and infrastructure, and  
1376 addition to or renovation of existing facilities for community and  
1377 junior college campuses as recommended by the State Board for  
1378 Community and Junior Colleges. The amount to be expended at each  
1379 community and junior college is as follows:

1380	Coahoma.....	\$ 2,429,419.00
1381	Copiah-Lincoln.....	2,855,078.00
1382	East Central.....	2,622,534.00
1383	East Mississippi.....	3,096,334.00
1384	Hinds.....	5,281,200.00
1385	Holmes.....	3,092,806.00
1386	Itawamba.....	3,384,549.00
1387	Jones.....	3,797,671.00
1388	Meridian.....	3,004,719.00
1389	Mississippi Delta.....	3,011,572.00
1390	Mississippi Gulf Coast.....	5,072,211.00
1391	Northeast Mississippi.....	3,003,704.00
1392	Northwest Mississippi.....	3,916,749.00
1393	Pearl River.....	3,001,116.00
1394	Southwest Mississippi.....	2,430,338.00
1395	<b>GRAND TOTAL.....</b>	<b>\$50,000,000.00</b>

1396 (2) Amounts deposited into such special fund shall be  
1397 disbursed to pay the costs of projects described in subsection (1)  
1398 of this section. If any monies in such special fund are not used  
1399 within four (4) years after the date the proceeds of the bonds  
1400 authorized under Sections 97 through 118 of this act are deposited  
1401 into the special fund, then the community college or junior  
1402 college for which any such monies are allocated under subsection  
1403 (1) of this section shall provide an accounting of such unused  
1404 monies to the commission. Promptly after the commission has  
1405 certified, by resolution duly adopted, that the projects described



in subsection (1) shall have been completed, abandoned, or cannot be completed in a timely fashion, any amounts remaining in such special fund shall be applied to pay debt service on the bonds issued under Sections 97 through 118 of this act, in accordance with the proceedings authorizing the issuance of such bonds and as directed by the commission.

(3) The Department of Finance and Administration, acting through the Bureau of Building, Grounds and Real Property Management, is expressly authorized and empowered to receive and expend any local or other source funds in connection with the expenditure of funds provided for in this section. The expenditure of monies deposited into the special fund shall be under the direction of the Department of Finance and Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration, or his designee.

Section 100. (1) (a) A special fund, to be designated as the "2004-2005 Ayers Settlement Agreement Capital Improvements Fund," is created within the State Treasury. The fund shall be maintained by the State Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited to the credit of the fund. Monies in the fund may not be used or expended for any purpose except as authorized under this section.

(b) Monies deposited into the fund shall constitute Ayers bond revenues to be disbursed by the Department of Finance and Administration to pay the costs of capital improvements at Alcorn State University, Jackson State University and Mississippi Valley State University as recommended by the Board of Trustees of State Institutions of Higher Learning in consultation with the presidents of Alcorn State University, Jackson State University and Mississippi Valley State University, in order to comply with

1441 the Settlement Agreement in the case of Ayers v. Musgrove.  
1442 Projects shall be managed by the Department of Finance and  
1443 Administration in accordance with the recommendations of the Board  
1444 of Trustees of State Institutions of Higher Learning.

1445 (2) Amounts deposited into such special fund shall be  
1446 disbursed to pay the costs of projects described in subsection (1)  
1447 of this section.

1448 (3) The Department of Finance and Administration, acting  
1449 through the Bureau of Building, Grounds and Real Property  
1450 Management, is expressly authorized and empowered to receive and  
1451 expend any local or other source funds in connection with the  
1452 expenditure of funds provided for in this section. The  
1453 expenditure of monies deposited into the special fund shall be  
1454 under the direction of the Department of Finance and  
1455 Administration, and such funds shall be paid by the State  
1456 Treasurer upon warrants issued by such department, which warrants  
1457 shall be issued upon requisitions signed by the Executive Director  
1458 of the Department of Finance and Administration, or his designee.

1459 (4) It is the intent of the Legislature that not less than  
1460 ten percent (10%) of the amounts authorized to be expended in this  
1461 section shall be expended with small business concerns owned and  
1462 controlled by socially and economically disadvantaged individuals.  
1463 The term "socially and economically disadvantaged individuals"  
1464 shall have the meaning ascribed to such term under Section 8(d) of  
1465 the Small Business Act (15 USCS, Section 637(d)) and relevant  
1466 subcontracting regulations promulgated pursuant thereto; except  
1467 that women shall be presumed to be socially and economically  
1468 disadvantaged individuals for the purposes of this subsection.

1469 Section 101. (1) (a) A special fund, to be designated as  
1470 the "2004-2005 Bureau of Buildings Discretionary Fund," is created  
1471 within the State Treasury. The fund shall be maintained by the  
1472 State Treasurer as a separate and special fund, separate and apart  
1473 from the General Fund of the state. Unexpended amounts remaining  
1474 in the fund at the end of a fiscal year shall not lapse into the  
1475 State General Fund, and any interest earned or investment earnings

on amounts in the fund shall be deposited to the credit of the fund. Monies in the fund may not be used or expended for any purpose except as authorized under this section.

(b) Monies deposited into the fund shall be disbursed by the Department of Finance and Administration, to pay the costs of:

(i) Correction of structural, environmental and weatherization problems, required site protection, repair of finishes, completion of furnishing and equipping of the Mississippi Valley State University Administration Building and the Greenville Higher Education Center and temporary relocation of occupants of such buildings;

(ii) Site improvements, general weatherization, demolition and roofing, environmental, mechanical, electrical and structural repairs required for state-owned facilities, and repair and renovation of state-owned facilities necessary for compliance with the Americans With Disabilities Act; and

(iii) Completion of previously authorized projects.

(c) In addition to other amounts required to be deposited into the fund, any settlement or award of damages paid to the state as a result of disputes arising out of the construction of Mississippi Valley State University Administration Building or the Greenville Higher Education Center, shall be deposited into the fund.

(2) Amounts deposited into such special fund shall be disbursed to pay the costs of projects described in subsection (1) of this section.

(3) The expenditure of monies deposited into the special fund shall be under the direction of the Department of Finance and Administration, and such funds shall be paid by the State Treasurer upon warrants issued by such department, which warrants shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration, or his designee.

1510           Section 102. (1) (a) A special fund to be designated as  
1511 the "2004-2005 Hillcrest Cemetery Repair Fund" is created within  
1512 the State Treasury. The fund shall be maintained by the State  
1513 Treasurer as a separate and special fund, separate and apart from  
1514 the General Fund of the state. Unexpended amounts remaining in  
1515 the fund at the end of a fiscal year shall not lapse into the  
1516 State General Fund, and any interest earned or investment earnings  
1517 on amounts in the fund shall be deposited to the credit of the  
1518 fund. Monies in the fund may not be used or expended for any  
1519 purpose except as authorized under this section.

1520           (b) Monies deposited into the fund shall be disbursed  
1521 by the Department of Finance and Administration to the City of  
1522 Holly Springs, Mississippi, to pay the costs of repairs to the  
1523 historical portion of the Hillcrest Cemetery.

1524           (2) Amounts deposited into such special fund shall be  
1525 disbursed by the Department of Finance and Administration to pay  
1526 the costs of projects described in subsection (1) of this section.

1527           (3) Such funds shall be paid by the State Treasurer to the  
1528 City of Holly Springs, Mississippi, upon warrants issued by the  
1529 Department of Finance and Administration, which warrants shall be  
1530 issued upon requisitions signed by the Executive Director of the  
1531 Department of Finance and Administration, or his designee.

1532           Section 103. (1) The commission, at one time, or from time  
1533 to time, may declare by resolution the necessity for issuance of  
1534 general obligation bonds of the State of Mississippi to provide  
1535 funds for all costs incurred or to be incurred for the purposes  
1536 described in Sections 98, 99, 101 and 102 of this act. Upon the  
1537 adoption of a resolution by the Department of Finance and  
1538 Administration, declaring the necessity for the issuance of any  
1539 part or all of the general obligation bonds authorized by this  
1540 section, the Department of Finance and Administration shall  
1541 deliver a certified copy of its resolution or resolutions to the  
1542 commission. Upon receipt of such resolution, the commission, in  
1543 its discretion, may act as the issuing agent, prescribe the form  
1544 of the bonds, advertise for and accept bids, issue and sell the

bonds so authorized to be sold and do any and all other things necessary and advisable in connection with the issuance and sale of such bonds. Except as otherwise provided in Section 104 of this act, the total amount of bonds issued under Sections 97 through 118 of this act shall not exceed Two Hundred Fifty-three Million Three Hundred Sixty Thousand Dollars (\$253,360,000.00). No bonds shall be issued under this section after July 1, 2008.

(2) The proceeds of the bonds issued pursuant to this act shall be deposited into the following special funds in not more than the following amounts:

(a) The 2004-2005 Institutions of Higher Learning Capital and State Agencies Improvements Fund created pursuant to Section 98 of this act..... \$ 189,160,000.00.

(b) The 2004-2005 Community and Junior Colleges Capital Improvements Fund created pursuant to Section 99 of this act..... \$ 50,000,000.00.

(c) The 2004-2005 Bureau of Buildings Discretionary Fund created pursuant to Section 101 of this act..... \$ 14,000,000.00.

(d) The 2004-2005 Hillcrest Cemetery Repair Fund created pursuant to Section 102 of this act..... \$ 200,000.00.

(3) Any investment earnings on amounts deposited into the special funds created in Sections 98, 99, 101 and 102 of this act shall be used to pay debt service on bonds issued under Sections 97 through 118 of this act, in accordance with the proceedings authorizing issuance of such bonds.

Section 104. (1) The United States District Court for the Northern District of Mississippi having approved the Settlement Agreement in the case of Ayers v. Musgrove and on notification that such agreement has become final and effective according to its terms, including, but not limited to, the exhaustion of all rights to appeal, the commission, at one time, or from time to time, shall declare by resolution the necessity for issuance of general obligation bonds of the State of Mississippi to provide funds for all costs incurred or to be incurred for the purposes

1580 described in Section 100 of this act. Upon the adoption of a  
1581 resolution by the Department of Finance and Administration  
1582 declaring the necessity for the issuance of any part or all of the  
1583 general obligation bonds authorized by this section, the  
1584 Department of Finance and Administration shall deliver a certified  
1585 copy of its resolution or resolutions to the commission. Upon  
1586 receipt of such resolution, the commission, in its discretion, may  
1587 act as the issuing agent, prescribe the form of the bonds so  
1588 authorized to be sold and do any and all other things necessary  
1589 and advisable in connection with the issuance and sale of such  
1590 bonds. The total amount of bonds issued pursuant to this section  
1591 shall not exceed Thirty Million Dollars (\$30,000,000.00).

1592       (2) The proceeds of the bonds issued pursuant to this  
1593 section shall be deposited into the special fund created in  
1594 Section 100 of this act. Any investment earnings on amounts  
1595 deposited into the special fund created in Section 100 of this act  
1596 shall be used to pay debt service on bonds issued under Sections  
1597 97 through 118 of this act, in accordance with the proceedings  
1598 authorizing the issuance of such bonds.

1599       Section 105. The principal of and interest on the bonds  
1600 authorized under Sections 97 through 118 of this act shall be  
1601 payable in the manner provided in this section. Such bonds shall  
1602 bear such date or dates, be in such denomination or denominations,  
1603 bear interest at such rate or rates (not to exceed the limits set  
1604 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
1605 at such place or places within or without the State of  
1606 Mississippi, shall mature absolutely at such time or times not to  
1607 exceed twenty-five (25) years from date of issue, be redeemable  
1608 before maturity at such time or times and upon such terms, with or  
1609 without premium, shall bear such registration privileges, and  
1610 shall be substantially in such form, all as shall be determined by  
1611 resolution of the commission.

1612       Section 106. The bonds authorized by Sections 97 through 118  
1613 of this act shall be signed by the chairman of the commission, or  
1614 by his facsimile signature, and the official seal of the

1615 commission shall be affixed thereto, attested by the secretary of  
1616 the commission. The interest coupons, if any, to be attached to  
1617 such bonds may be executed by the facsimile signatures of such  
1618 officers. Whenever any such bonds shall have been signed by the  
1619 officials designated to sign the bonds who were in office at the  
1620 time of such signing but who may have ceased to be such officers  
1621 before the sale and delivery of such bonds, or who may not have  
1622 been in office on the date such bonds may bear, the signatures of  
1623 such officers upon such bonds and coupons shall nevertheless be  
1624 valid and sufficient for all purposes and have the same effect as  
1625 if the person so officially signing such bonds had remained in  
1626 office until their delivery to the purchaser, or had been in  
1627 office on the date such bonds may bear. However, notwithstanding  
1628 anything herein to the contrary, such bonds may be issued as  
1629 provided in the Registered Bond Act of the State of Mississippi.

1630       Section 107. All bonds and interest coupons issued under the  
1631 provisions of Sections 97 through 118 of this act have all the  
1632 qualities and incidents of negotiable instruments under the  
1633 provisions of the Uniform Commercial Code, and in exercising the  
1634 powers granted by Sections 97 through 118 of this act, the  
1635 commission shall not be required to and need not comply with the  
1636 provisions of the Uniform Commercial Code.

1637       Section 108. The commission shall act as the issuing agent  
1638 for the bonds authorized under Sections 97 through 118 of this  
1639 act, prescribe the form of the bonds, advertise for and accept  
1640 bids, issue and sell the bonds so authorized to be sold, pay all  
1641 fees and costs incurred in such issuance and sale, and do any and  
1642 all other things necessary and advisable in connection with the  
1643 issuance and sale of such bonds. The commission is authorized and  
1644 empowered to pay the costs that are incident to the sale, issuance  
1645 and delivery of the bonds authorized under Sections 97 through 118  
1646 of this act from the proceeds derived from the sale of such bonds.  
1647 The commission shall sell such bonds on sealed bids at public  
1648 sale, and for such price as it may determine to be for the best  
1649 interest of the State of Mississippi, but no such sale shall be

1650 made at a price less than par plus accrued interest to the date of  
1651 delivery of the bonds to the purchaser. All interest accruing on  
1652 such bonds so issued shall be payable semiannually or annually;  
1653 however, the first interest payment may be for any period of not  
1654 more than one (1) year.

1655 Notice of the sale of any such bonds shall be published at  
1656 least one time, not less than ten (10) days before the date of  
1657 sale, and shall be so published in one or more newspapers  
1658 published or having a general circulation in the City of Jackson,  
1659 Mississippi, and in one or more other newspapers or financial  
1660 journals with a national circulation, to be selected by the  
1661 commission.

1662 The commission, when issuing any bonds under the authority of  
1663 Sections 97 through 118 of this act, may provide that bonds, at  
1664 the option of the State of Mississippi, may be called in for  
1665 payment and redemption at the call price named therein and accrued  
1666 interest on such date or dates named therein.

1667 Section 109. The bonds issued under the provisions of  
1668 Sections 97 through 118 of this act are general obligations of the  
1669 State of Mississippi, and for the payment thereof the full faith  
1670 and credit of the State of Mississippi is irrevocably pledged. If  
1671 the funds appropriated by the Legislature are insufficient to pay  
1672 the principal of and the interest on such bonds as they become  
1673 due, then the deficiency shall be paid by the State Treasurer from  
1674 any funds in the State Treasury not otherwise appropriated. All  
1675 such bonds shall contain recitals on their faces substantially  
1676 covering the provisions of this section.

1677 Section 110. Upon the issuance and sale of bonds under the  
1678 provisions of Sections 97 through 118 of this act, the commission  
1679 shall transfer the proceeds of any such sale or sales to the  
1680 special funds created in Sections 98, 99, 100, 101 and 102 of this  
1681 act in the amounts provided for in Sections 103(2) and 104 of this  
1682 act. The proceeds of such bonds shall be disbursed solely upon  
1683 the order of the Department of Finance and Administration under



such restrictions, if any, as may be contained in the resolution providing for the issuance of the bonds.

Section 111. The bonds authorized under Sections 97 through 118 of this act may be issued without any other proceedings or the happening of any other conditions or things other than those proceedings, conditions and things which are specified or required by Sections 97 through 118 of this act. Any resolution providing for the issuance of bonds under the provisions of Sections 97 through 118 of this act shall become effective immediately upon its adoption by the commission, and any such resolution may be adopted at any regular or special meeting of the commission by a majority of its members.

Section 112. The bonds authorized under the authority of Sections 97 through 118 of this act may be validated in the Chancery Court of the First Judicial District of Hinds County, Mississippi, in the manner and with the force and effect provided by Chapter 13, Title 31, Mississippi Code of 1972, for the validation of county, municipal, school district and other bonds. The notice to taxpayers required by such statutes shall be published in a newspaper published or having a general circulation in the City of Jackson, Mississippi.

Section 113. Any holder of bonds issued under the provisions of Sections 97 through 118 of this act or of any of the interest coupons pertaining thereto may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all rights granted under Sections 97 through 118 of this act, or under such resolution, and may enforce and compel performance of all duties required by Sections 97 through 118 of this act to be performed, in order to provide for the payment of bonds and interest thereon.

Section 114. All bonds issued under the provisions of Sections 97 through 118 of this act shall be legal investments for trustees and other fiduciaries, and for savings banks, trust companies and insurance companies organized under the laws of the State of Mississippi, and such bonds shall be legal securities

1719 which may be deposited with and shall be received by all public  
1720 officers and bodies of this state and all municipalities and  
1721 political subdivisions for the purpose of securing the deposit of  
1722 public funds.

1723       Section 115. Bonds issued under the provisions of Sections  
1724 97 through 118 of this act and income therefrom shall be exempt  
1725 from all taxation in the State of Mississippi.

1726       Section 116. The proceeds of the bonds issued under Sections  
1727 97 through 118 of this act shall be used solely for the purposes  
1728 herein provided, including the costs incident to the issuance and  
1729 sale of such bonds.

1730       Section 117. The State Treasurer is authorized, without  
1731 further process of law, to certify to the Department of Finance  
1732 and Administration the necessity for warrants, and the Department  
1733 of Finance and Administration is authorized and directed to issue  
1734 such warrants, in such amounts as may be necessary to pay when due  
1735 the principal of, premium, if any, and interest on, or the  
1736 accreted value of, all bonds issued under Sections 97 through 118  
1737 of this act; and the State Treasurer shall forward the necessary  
1738 amount to the designated place or places of payment of such bonds  
1739 in ample time to discharge such bonds, or the interest thereon, on  
1740 the due dates thereof.

1741       Section 118. Sections 97 through 118 of this act shall be  
1742 deemed to be full and complete authority for the exercise of the  
1743 powers herein granted, but Sections 97 through 118 of this act  
1744 shall not be deemed to repeal or to be in derogation of any  
1745 existing law of this state.

1746       **SECTION 6.** Sections 1 through 24, Chapter 522, Laws of 2003,  
1747 as amended by Chapter 411, Laws of 2004, as amended by Section  
1748 186, Chapter 1, Laws of 2004 Third Extraordinary Session, as  
1749 amended by Section 14, Chapter 538, Laws of 2006, are amended as  
1750 follows:

1751       Section 1. As used in Sections 1 through 24 of this act, the  
1752 following words shall have the meanings ascribed herein unless the  
1753 context clearly requires otherwise:

1754           (a) "Accreted value" of any bond means, as of any date  
1755 of computation, an amount equal to the sum of (i) the stated  
1756 initial value of such bond, plus (ii) the interest accrued thereon  
1757 from the issue date to the date of computation at the rate,  
1758 compounded semiannually, that is necessary to produce the  
1759 approximate yield to maturity shown for bonds of the same  
1760 maturity.

1761           (b) "State" means the State of Mississippi.

1762           (c) "Commission" means the State Bond Commission.

1763           Section 2. (1) (a) A special fund to be designated as the  
1764 "2003 IHL and State Agencies Capital Improvements Fund" is created  
1765 within the State Treasury. The fund shall be maintained by the  
1766 State Treasurer as a separate and special fund, separate and apart  
1767 from the General Fund of the state. Unexpended amounts remaining  
1768 in the fund at the end of a fiscal year shall not lapse into the  
1769 State General Fund, and any interest earned or investment earnings  
1770 on amounts in the fund shall be deposited into such fund.

1771           (b) Monies deposited into the fund shall be disbursed,  
1772 in the discretion of the Department of Finance and Administration,  
1773 with the approval of the Board of Trustees of State Institutions  
1774 of Higher Learning on those projects related to the universities  
1775 under its management and control, to pay the costs of capital  
1776 improvements, renovation and/or repair of existing facilities,  
1777 furnishings and/or equipping facilities for public facilities for  
1778 agencies or their successors as hereinafter described:

NAME	PROJECT	AMOUNT
		ALLOCATED
INSTITUTIONS OF HIGHER LEARNING.....		\$ 63,760,000.00
Alcorn State University.....		\$ 2,500,000.00
Complete renovation of the baseball		
field, to include dugouts, bleachers,		
concession stands, backstops		
and fencing .....	\$ 500,000.00	
Repair and renovation of campus		
buildings and facilities and repair,		

1789	renovation, replacement and improvement	
1790	of campus infrastructure ...	\$ 2,000,000.00
1791	Delta State University.....	\$ 6,200,000.00
1792	Construction of new campus	
1793	buildings and facilities, and	
1794	repair, renovation, replacement	
1795	and improvement of campus	
1796	infrastructure, including	
1797	repairs and renovations of	
1798	the Chadwick-Dickson	
1799	Building .....	\$ 3,000,000.00
1800	Repair, renovation and	
1801	restoration of the	
1802	Cutrer House at the	
1803	Clarksdale Center and	
1804	repair, renovation and	
1805	restoration of the Coahoma	
1806	Community College - Delta	
1807	State University Education	
1808	Center .....	\$ 2,500,000.00
1809	Purchase of two (2) airplanes	
1810	and three (3) flight	
1811	simulators <u>or refurbishing</u>	
1812	<u>flight simulators</u> for the	
1813	Gibson-Gunn Aviation	
1814	School .....	\$ 700,000.00
1815	Jackson State University.....	\$ 6,400,000.00
1816	Acquisition of land adjacent	
1817	to campus in the surrounding	
1818	neighborhood .....	\$ 500,000.00
1819	Parking construction, paving and	
1820	repair and renovation of campus	
1821	buildings and facilities ...	\$ 1,500,000.00
1822	Acquisition and installation	
1823	of any equipment necessary	

1824	in establishing and maintaining	
1825	a digital transmission system	
1826	for TV23 .....	\$ 1,000,000.00
1827	Construction of a new	
1828	baseball stadium and field	
1829	and related facilities .....	\$ 1,500,000.00
1830	Work necessary to correct	
1831	drainage problems on the	
1832	west side of the campus ....	\$ 400,000.00
1833	Phase II of construction of	
1834	the Lynch Street Corridor	
1835	Project, including landscaping	
1836	and irrigation for the	
1837	project .....	\$ 1,500,000.00
1838	Mississippi University for Women.....	\$ 4,500,000.00
1839	Repair and renovation of	
1840	Martin Hall for	
1841	purpose of housing the	
1842	School of Nursing .....	\$ 4,500,000.00
1843	Mississippi State University.....	\$ 8,960,000.00
1844	Phase I of repair and renovation	
1845	of Colvard Student	
1846	Union .....	\$ 8,000,000.00
1847	Expansion of the North	
1848	Mississippi Research	
1849	and Extension Center .....	\$ 960,000.00
1850	Mississippi State University/Division of Agriculture,	
1851	Forestry and Veterinary Medicine.....	\$ 4,750,000.00
1852	Phase I construction of	
1853	a new building for the	
1854	Department of	
1855	Agricultural and	
1856	Biological Engineering .....	\$ 4,750,000.00
1857	Mississippi Valley State University.....	\$ 5,000,000.00
1858	Repair and renovation of campus	

1859	buildings and facilities and	
1860	repair, renovation, replacement	
1861	and improvement of campus	
1862	infrastructure .....	\$ 4,000,000.00
1863	Design through construction	
1864	documents and Phase I of	
1865	construction of a wellness	
1866	center .....	\$ 1,000,000.00
1867	University of Mississippi.....	\$ 9,000,000.00
1868	Renovation of Farley Hall .....	\$ 5,000,000.00
1869	Final phase of renovation	
1870	of Bryant Hall .....	\$ 2,500,000.00
1871	Final phase of relocation	
1872	of the Physical Plant .....	\$ 1,000,000.00
1873	Repair and renovation of campus	
1874	buildings and facilities and	
1875	repair, renovation, replacement	
1876	and improvement of campus	
1877	infrastructure .....	\$ 500,000.00
1878	University Medical Center.....	\$ 4,000,000.00
1879	To aid in the purchase or,	
1880	to construct, furnish and	
1881	equip a clinical/teaching	
1882	facility as determined by	
1883	the Vice Chancellor for	
1884	Health Affairs for the	
1885	University Medical Center	
1886	to be in the best interest of	
1887	the University Medical Center	
1888	and approved by the Board	
1889	of Trustees of State	
1890	Institutions of	
1891	Higher Learning .....	\$ 4,000,000.00
1892	University of Southern Mississippi.....	\$ 8,000,000.00
1893	Repair and renovation of the	

1894	Reed Green Multipurpose	
1895	Facility .....	\$ 3,000,000.00
1896	Completion of construction	
1897	of the Polymer Institute	
1898	Product Process Unit/Building	
1899	to house donated equipment	
1900	from industry .....	\$ 2,000,000.00
1901	Repair and renovation of	
1902	campus buildings, facilities	
1903	and infrastructure .....	\$ 3,000,000.00
1904	University of Southern Mississippi/	
1905	Gulf Coast Campuses.....	\$ 2,000,000.00
1906	Facility repairs, replacements	
1907	and upgrades .....	\$ 2,000,000.00
1908	University of Southern Mississippi/	
1909	Gulf Coast Research Laboratory.....	\$ 750,000.00
1910	Repair and renovation of campus	
1911	buildings and facilities and	
1912	repair, renovation, replacement	
1913	and improvement of campus	
1914	infrastructure .....	\$ 750,000.00
1915	University of Southern Mississippi/	
1916	Stennis Space Center.....	\$ 1,000,000.00
1917	Completion of expansion,	
1918	furnishing and equipping	
1919	of the High Performance	
1920	Visualization Center .....	\$ 1,000,000.00
1921	Education and Research Center.....	\$ 700,000.00
1922	Repair, renovation, furnishing	
1923	and equipping of	
1924	buildings, facilities	
1925	and infrastructure .....	\$ 700,000.00
1926	<b>STATE AGENCIES.....</b>	<b>\$ 55,434,000.00</b>
1927	Department of Human Services.....	\$ 2,000,000.00
1928	Renovation of cottages	

1929	and construction of a visitors	
1930	center and staff housing at	
1931	Columbia and Oakley	
1932	Training Schools .....	\$ 2,000,000.00
1933	Department of Public Safety.....	\$ 1,000,000.00
1934	Construction of a vehicle	
1935	maintenance facility .....	\$ 1,000,000.00
1936	Department of Agriculture and Commerce.....	\$ 4,000,000.00
1937	Repair, renovation, replacement,	
1938	demolition, improvement and	
1939	upgrade of facilities and	
1940	infrastructure at the State	
1941	Fairgrounds and construction	
1942	of facilities necessary to relocate	
1943	the retail portion of the	
1944	Mississippi Farmers Central Market	
1945	to the State Fairgrounds ...	\$ 4,000,000.00
1946	Department of Education.....	\$ 2,984,000.00
1947	Renovation, furnishing and	
1948	equipping of Dobyys Hall <u>and a</u>	
1949	<u>physical education facility</u>	
1950	at the Mississippi Schools	
1951	for the Blind and Deaf .....	\$ 1,984,000.00
1952	Equipping, furnishing and other	
1953	start-up costs for the	
1954	Mississippi School for the	
1955	Arts, including,	
1956	but not limited to, computer	
1957	equipment; visual art, music	
1958	and theater supplies; cafeteria	
1959	equipment and supplies;	
1960	textbooks; classroom supplies;	
1961	infirmary and residential	
1962	life supplies .....	\$ 1,000,000.00
1963	Department of Mental Health.....	\$ 6,200,000.00



1964	Completion of construction	
1965	of mental health crisis	
1966	intervention centers first	
1967	authorized by Chapter 463,	
1968	Laws of 1999 .....	\$ 2,400,000.00
1969	Construction of a	
1970	maintenance/warehouse	
1971	building at the Mississippi	
1972	State Hospital .....	\$ 1,400,000.00
1973	Completion of furnishing and	
1974	equipping of nursing	
1975	home facilities at	
1976	the East Mississippi	
1977	State Hospital .....	\$ 1,000,000.00
1978	Construction, furnishing and	
1979	equipping of two (2)	
1980	intermediate care facilities	
1981	for the mentally retarded	
1982	(community group homes) ....	\$ 1,400,000.00
1983	Department of Finance and Administration.....	\$ 19,500,000.00
1984	Completion of construction, equipping	
1985	and furnishing of a justice	
1986	facility to accommodate the	
1987	Supreme Court, Court of Appeals	
1988	and State Law Library .....	\$16,000,000.00
1989	Acquisition of real property	
1990	and improvements located	
1991	thereon in the vicinity of the	
1992	New Capitol for use as	
1993	part of the Capitol	
1994	Complex .....	\$ 1,000,000.00
1995	To continue an ongoing program for	
1996	repair and renovation of state-owned	
1997	facilities necessary for	
1998	compliance with the Americans	

1999	With Disabilities Act .....	\$ 1,000,000.00	
2000	To continue an ongoing program for		
2001	repair and renovation of state		
2002	institutions of higher learning		
2003	necessary for compliance with		
2004	the Americans With Disabilities		
2005	Act .....	\$ 1,000,000.00	
2006	Development of requirements		
2007	and Phase I of the		
2008	implementation of a		
2009	construction and property		
2010	management information		
2011	system .....	\$ 500,000.00	
2012	Department of Wildlife, Fisheries and Parks.....	\$	750,000.00
2013	Construction, furnishing and		
2014	equipping of two (2) duplex		
2015	cabins at Trace State Park		
2016	and utility connections,		
2017	road extensions and		
2018	parking areas for		
2019	such cabins .....	\$ 325,000.00	
2020	Construction, furnishing and		
2021	equipping of two (2) duplex		
2022	cabins at Lake Lowndes State		
2023	Park and utility connections,		
2024	road extensions and parking		
2025	areas for such cabins .....	\$ 325,000.00	
2026	A proposed plan which the Department		
2027	of Wildlife, Fisheries and Parks		
2028	shall provide not later than		
2029	December 1, 2003, for an eighty-		
2030	to one-hundred-fifty-acre general		
2031	purpose lake located in, adjacent		
2032	to or in close proximity to the		
2033	Tuscumbia Wildlife Management		

2034 Area located in Alcorn County,  
 2035 Mississippi. This plan shall  
 2036 consist of an exact location  
 2037 for the proposed lake with  
 2038 detailed property descriptions,  
 2039 preliminary plans and specifications  
 2040 for the lake and shall be made  
 2041 available not later than  
 2042 December 1, 2003 ..... \$ 100,000.00  
 2043 Mississippi Forestry Commission..... \$ 1,000,000.00  
 2044 Repair, renovation of equipment  
 2045 storage facilities and  
 2046 equipping of facilities  
 2047 and construction of new  
 2048 storage facilities  
 2049 and related costs ..... \$ 1,000,000.00  
 2050 State Veterans Affairs Board..... \$ 900,000.00  
 2051 Repair and renovation of the  
 2052 state veterans homes ..... \$ 900,000.00  
 2053 Mississippi Library Commission..... \$ 3,500,000.00  
 2054 Furnishing and equipping  
 2055 of the new Mississippi  
 2056 Library Commission  
 2057 Building and moving/relocation  
 2058 expenses and other necessary  
 2059 expenses associated with  
 2060 such facility ..... \$ 3,000,000.00  
 2061 Acquiring and implementing a  
 2062 statewide, technology  
 2063 standards-compliant  
 2064 interlibrary loan/booksharing  
 2065 system ..... \$ 500,000.00  
 2066 Mississippi National Guard..... \$ 1,900,000.00  
 2067 Provide matching funds to the  
 2068 National Guard for construction

2069 of an armory in Kosciusko,  
 2070 Mississippi ..... \$ 1,400,000.00  
 2071 Provide matching funds to the  
 2072 National Guard for armory  
 2073 maintenance and repair  
 2074 projects ..... \$ 500,000.00  
 2075 Department of Archives and History..... \$ 1,500,000.00  
 2076 Finalization of architectural and  
 2077 exhibit design through  
 2078 construction documents and  
 2079 limited site preparation/  
 2080 improvement for the new  
 2081 State Historical Museum  
 2082 authorized by Chapter 560,  
 2083 Laws of 1998 ..... \$ 1,500,000.00  
 2084 Department of Information Technology Services..... \$ 1,900,000.00  
 2085 Phase I of installation of  
 2086 communications infrastructure  
 2087 and related equipment at the  
 2088 Capitol Complex, the Education  
 2089 and Research Center Campus  
 2090 and other state buildings  
 2091 and connections between such  
 2092 locations ..... \$ 1,900,000.00  
 2093 Mississippi Veterinary Diagnostic Laboratory..... \$ 6,000,000.00  
 2094 Phase II of construction,  
 2095 furnishing and equipping and  
 2096 moving and relocation of the  
 2097 Mississippi Veterinary Diagnostic  
 2098 Laboratory in Jackson  
 2099 and related expenses ..... \$ 6,000,000.00  
 2100 State Fire Academy..... \$ 2,300,000.00  
 2101 Construction, equipping and  
 2102 furnishing a new burn building  
 2103 with gas fire simulators

2104           and other related facilities  
2105           at State Fire Academy  
2106           in Rankin County ..... \$ 2,300,000.00  
2107 **TOTAL..... \$119,194,000.00**

2108           (2) (a) Amounts deposited into such special fund shall be  
2109       disbursed to pay the costs of projects described in subsection (1)  
2110       of this section. If any monies in such special fund are not used  
2111       within four (4) years after the date the proceeds of the bonds  
2112       authorized under Sections 1 through 24 of this act are deposited  
2113       into the special fund, then the agency or institution of higher  
2114       learning for which any unused monies are allocated under  
2115       subsection (1) of this section shall provide an accounting of such  
2116       unused monies to the commission. Promptly after the commission  
2117       has certified, by resolution duly adopted, that the projects  
2118       described in subsection (1) of this section shall have been  
2119       completed, abandoned, or cannot be completed in a timely fashion,  
2120       any amounts remaining in such special fund shall be applied to pay  
2121       debt service on the bonds issued under Sections 1 through 24 of  
2122       this act, in accordance with the proceedings authorizing the  
2123       issuance of such bonds and as directed by the commission.

2124           (b) Monies in the special fund may be used to reimburse  
2125       reasonable actual and necessary costs incurred by the Department  
2126       of Finance and Administration, acting through the Bureau of  
2127       Building, Grounds and Real Property Management, in administering  
2128       or providing assistance directly related to a project described in  
2129       subsection (1) of this section. Reimbursement may be made only  
2130       until such time as the project is completed. An accounting of  
2131       actual costs incurred for which reimbursement is sought shall be  
2132       maintained for each project by the Department of Finance and  
2133       Administration, Bureau of Building, Grounds and Real Property  
2134       Management. Reimbursement of reasonable actual and necessary  
2135       costs for a project shall not exceed three percent (3%) of the  
2136       proceeds of bonds issued for such project. Monies authorized for  
2137       a particular project may not be used to reimburse administrative  
2138       costs for unrelated projects.

2139           (3) The Department of Finance and Administration, acting  
2140 through the Bureau of Building, Grounds and Real Property  
2141 Management, is expressly authorized and empowered to receive and  
2142 expend any local or other source funds in connection with the  
2143 expenditure of funds provided for in this section. The  
2144 expenditure of monies deposited into the special fund shall be  
2145 under the direction of the Department of Finance and  
2146 Administration, and such funds shall be paid by the State  
2147 Treasurer upon warrants issued by such department, which warrants  
2148 shall be issued upon requisitions signed by the Executive Director  
2149 of the Department of Finance and Administration, or his designee.

2150           (4) Any amounts allocated to an agency or institution of  
2151 higher learning that are in excess of that needed to complete the  
2152 projects at such agency or institution of higher learning that are  
2153 described in subsection (1) of this section may be used for  
2154 general repairs and renovations or previously authorized capital  
2155 projects at the agency or institution of higher learning to which  
2156 such amount is allocated.

2157           (5) The Department of Finance and Administration, acting  
2158 through the Bureau of Building, Grounds and Real Property  
2159 Management, is authorized to preplan or continue planning of the  
2160 following projects:

2161               (a) Continuation of preplanning of Phase I of repair  
2162 and renovation or construction of dining facilities at Alcorn  
2163 State University;

2164               (b) Construction of a new men's dormitory at Alcorn  
2165 State University;

2166               (c) Renovation of Dansby Hall, Johnson Hall and Charles  
2167 Moore Hall at Jackson State University;

2168               (d) Renovation of Poindexter Hall at the Mississippi  
2169 University for Women; and

2170               (e) Relocation of State Records Center.

2171           The projects authorized in this subsection shall be in  
2172 addition to the projects authorized in subsection (1) of this  
2173 section.

2174           (6) The use of monies allocated to Delta State University  
2175 under subsection (1) of this section for use at the Coahoma  
2176 Community College - Delta State University Education Center shall  
2177 be conditioned upon Coahoma County, Mississippi, providing  
2178 matching funds in an amount not less than the monies allocated to  
2179 such center under subsection (1) of this section.

2180           Section 3. (1) (a) A special fund to be designated as the  
2181 "2003 Community and Junior Colleges Capital Improvements Fund" is  
2182 created within the State Treasury. The fund shall be maintained  
2183 by the State Treasurer as a separate and special fund, separate  
2184 and apart from the General Fund of the state. Unexpended amounts  
2185 remaining in the fund at the end of a fiscal year shall not lapse  
2186 into the State General Fund, and any interest earned or investment  
2187 earnings on amounts in the fund shall be deposited to the credit  
2188 of the fund. Monies in the fund may not be used or expended for  
2189 any purpose except as authorized under Sections 1 through 24 of  
2190 this act.

2191           (b) Monies deposited into the fund shall be disbursed,  
2192 in the discretion of the Department of Finance and Administration,  
2193 to pay the costs of acquisition of real property, construction of  
2194 new facilities, equipping and furnishing facilities, including  
2195 furniture and technology equipment and infrastructure, and  
2196 addition to or renovation of existing facilities for community and  
2197 junior college campuses as recommended by the State Board for  
2198 Community and Junior Colleges. The amount to be expended at each  
2199 community and junior college is as follows:

2200	Coahoma.....	\$	578,799.00
2201	Copiah-Lincoln.....		683,117.00
2202	East Central.....		614,715.00
2203	East Mississippi.....		709,527.00
2204	Hinds.....		1,341,127.00
2205	Holmes.....		738,315.00
2206	Itawamba.....		776,873.00
2207	Jones.....		930,845.00
2208	Meridian.....		710,056.00

2209	Mississippi Delta.....	747,822.00
2210	Mississippi Gulf Coast.....	1,185,439.00
2211	Northeast Mississippi.....	742,672.00
2212	Northwest Mississippi.....	949,992.00
2213	Pearl River.....	716,262.00
2214	Southwest Mississippi.....	574,439.00
2215	<b>GRAND TOTAL.....</b>	<b>\$12,000,000.00</b>

2216       (2) Amounts deposited into such special fund shall be  
 2217 disbursed to pay the costs of projects described in subsection (1)  
 2218 of this section. If any monies in such special fund are not used  
 2219 within four (4) years after the date the proceeds of the bonds  
 2220 authorized under Sections 1 through 24 of this act are deposited  
 2221 into the special fund, then the community college or junior  
 2222 college for which any such monies are allocated under subsection  
 2223 (1) of this section shall provide an accounting of such unused  
 2224 monies to the commission. Promptly after the commission has  
 2225 certified, by resolution duly adopted, that the projects described  
 2226 in subsection (1) of this section shall have been completed,  
 2227 abandoned, or cannot be completed in a timely fashion, any amounts  
 2228 remaining in such special fund shall be applied to pay debt  
 2229 service on the bonds issued under Sections 1 through 24 of this  
 2230 act, in accordance with the proceedings authorizing the issuance  
 2231 of such bonds and as directed by the commission.

2232       (3) The Department of Finance and Administration, acting  
 2233 through the Bureau of Building, Grounds and Real Property  
 2234 Management, is expressly authorized and empowered to receive and  
 2235 expend any local or other source funds in connection with the  
 2236 expenditure of funds provided for in this section. The  
 2237 expenditure of monies deposited into the special fund shall be  
 2238 under the direction of the Department of Finance and  
 2239 Administration, and such funds shall be paid by the State  
 2240 Treasurer upon warrants issued by such department, which warrants  
 2241 shall be issued upon requisitions signed by the Executive Director  
 2242 of the Department of Finance and Administration, or his designee.



2243           Section 4.   (1)   (a)   A special fund to be designated as the  
2244   "2003 Mississippi State-Owned Buildings and IHL Repair and  
2245   Renovation Fund" is created within the State Treasury. The fund  
2246   shall be maintained by the State Treasurer as a separate and  
2247   special fund, separate and apart from the General Fund of the  
2248   state. Unexpended amounts remaining in the fund at the end of a  
2249   fiscal year shall not lapse into the State General Fund, and any  
2250   interest earned or investment earnings on amounts in the fund  
2251   shall be deposited into such fund.

2252                   (b)   Monies deposited into the fund shall be disbursed,  
2253   in the discretion of the Department of Finance and Administration,  
2254   to pay the costs of repair and renovation of state-owned buildings  
2255   and facilities, and repair and renovation of state institutions of  
2256   higher learning, including having environmental studies or other  
2257   studies performed for the purpose of determining, assessing and/or  
2258   correcting problems regarding black mold and other hazardous  
2259   substances; however, Five Hundred Thousand Dollars (\$500,000.00)  
2260   shall be disbursed by the Department of Finance and Administration  
2261   to pay the cost of repairs and renovations at the Mississippi  
2262   School for the Deaf and the Mississippi School for the Blind.

2263           (2)   Amounts deposited into such special fund shall be  
2264   disbursed to pay the costs of the projects described in subsection  
2265   (1) of this section. If any monies in such special fund are not  
2266   used within four (4) years after the date the proceeds of the  
2267   bonds authorized under Sections 1 through 24 of this act are  
2268   deposited into the special fund, then the Department of Finance  
2269   and Administration shall provide an accounting of such unused  
2270   monies to the commission. Promptly after the commission has  
2271   certified, by resolution duly adopted, that the projects described  
2272   in subsection (1) of this section shall have been completed,  
2273   abandoned, or cannot be completed in a timely fashion, any amounts  
2274   remaining in such special fund shall be applied to pay debt  
2275   service on the bonds issued under Sections 1 through 24 of this  
2276   act, in accordance with the proceedings authorizing the issuance  
2277   of such bonds and as directed by the commission.

2278           (3) The Department of Finance and Administration, acting  
2279 through the Bureau of Building, Grounds and Real Property  
2280 Management, is expressly authorized and empowered to receive and  
2281 expend any local or other source funds in connection with the  
2282 expenditure of funds provided for in this section. The  
2283 expenditure of monies deposited into the special fund shall be  
2284 under the direction of the Department of Finance and  
2285 Administration, and such funds shall be paid by the State  
2286 Treasurer upon warrants issued by such department, which warrants  
2287 shall be issued upon requisitions signed by the Executive Director  
2288 of the Department of Finance and Administration, or his designee.

2289           Section 5. (1) (a) A special fund to be designated as the  
2290 "2003 Ayers Settlement Agreement Capital Improvements Fund" is  
2291 created within the State Treasury. The fund shall be maintained  
2292 by the State Treasurer as a separate and special fund, separate  
2293 and apart from the General Fund of the state. Unexpended amounts  
2294 remaining in the fund at the end of a fiscal year shall not lapse  
2295 into the State General Fund, and any interest earned or investment  
2296 earnings on amounts in the fund shall be deposited to the credit  
2297 of the fund. Monies in the fund may not be used or expended for  
2298 any purpose except as authorized under this section.

2299           (b) Monies deposited into the fund shall constitute  
2300 Ayers bond revenues to be disbursed by the Department of Finance  
2301 and Administration to pay the costs of capital improvements at  
2302 Alcorn State University, Jackson State University and Mississippi  
2303 Valley State University as recommended by the Board of Trustees of  
2304 State Institutions of Higher Learning in order to comply with the  
2305 Settlement Agreement in the case of Ayers v. Musgrove.

2306           (2) Amounts deposited into such special fund shall be  
2307 disbursed to pay the costs of projects described in subsection (1)  
2308 of this section.

2309           (3) The Department of Finance and Administration, acting  
2310 through the Bureau of Building, Grounds and Real Property  
2311 Management, is expressly authorized and empowered to receive and  
2312 expend any local or other source funds in connection with the

2313 expenditure of funds provided for in this section. The  
2314 expenditure of monies deposited into the special fund shall be  
2315 under the direction of the Department of Finance and  
2316 Administration, and such funds shall be paid by the State  
2317 Treasurer upon warrants issued by such department, which warrants  
2318 shall be issued upon requisitions signed by the Executive Director  
2319 of the Department of Finance and Administration, or his designee.

2320 (4) It is the intent of the Legislature that not less than  
2321 ten percent (10%) of the amounts authorized to be expended in this  
2322 section shall be expended with small business concerns owned and  
2323 controlled by socially and economically disadvantaged individuals.  
2324 The term "socially and economically disadvantaged individuals"  
2325 shall have the meaning ascribed to such term under Section 8(d) of  
2326 the Small Business Act (15 USCS, Section 637(d)) and relevant  
2327 subcontracting regulations promulgated pursuant thereto; except  
2328 that women shall be presumed to be socially and economically  
2329 disadvantaged individuals for the purposes of this subsection.

2330 Section 6. (1) (a) A special fund to be designated as the  
2331 "2003 Mississippi EDNET Fund" is created within the State  
2332 Treasury. The fund shall be maintained by the State Treasurer as  
2333 a separate and special fund, separate and apart from the General  
2334 Fund of the state. Unexpended amounts remaining in the fund at  
2335 the end of a fiscal year shall not lapse into the State General  
2336 Fund, and any interest earned or investment earnings on amounts in  
2337 the fund shall be deposited to the credit of the fund. Monies in  
2338 the fund may not be used or expended for any purpose except as  
2339 authorized under this section.

2340 (b) Monies deposited into the fund shall be disbursed  
2341 by the Department of Finance and Administration to the Mississippi  
2342 EDNET Institute, to pay the costs of engineering, procuring and  
2343 installing equipment and facilities consisting of digital  
2344 microwave interconnect and support equipment, digital video  
2345 encoding and decoding equipment, digital ITFS transmission  
2346 equipment, antennas and transmission lines and/or any equipment  
2347 useful in establishing or maintaining a digital or analog

transmission or origination system in order to complete the existing but incomplete EDNET ITFS statewide network.

(2) Amounts deposited into such special fund shall be disbursed to the Mississippi EDNET Institute to pay the costs of projects described in subsection (1) of this section.

(3) The expenditure of monies deposited into the special fund shall be under the direction of the Department of Finance and Administration, and such funds shall be paid by the State Treasurer to the Mississippi EDNET Institute upon warrants issued by such department, which warrants shall be issued upon requisitions signed by the Executive Director of the Department of Finance and Administration, or his designee.

Section 7. (1) (a) A special fund to be designated as the "2003 Chalmers Institute Repair and Renovation Fund" is created within the State Treasury. The fund shall be maintained by the State Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited to the credit of the fund. Monies in the fund may not be used or expended for any purpose except as authorized under this section.

(b) Monies deposited into the fund shall be disbursed by the Department of Finance and Administration, to pay the costs of repairs and renovations of the Chalmers Institute in Holly Springs, Mississippi.

(2) Amounts deposited into such special fund shall be disbursed to pay the costs of projects described in subsection (1) of this section.

(3) The Department of Finance and Administration, acting through the Bureau of Building, Grounds and Real Property Management, is expressly authorized and empowered to receive and expend any local or other source funds in connection with the expenditure of funds provided for in this section. The expenditure of monies deposited into the special fund shall be

2383 under the direction of the Department of Finance and  
2384 Administration, and such funds shall be paid by the State  
2385 Treasurer upon warrants issued by such department, which warrants  
2386 shall be issued upon requisitions signed by the Executive Director  
2387 of the Department of Finance and Administration, or his designee.

2388       Section 8. (1) (a) A special fund to be designated as the  
2389 "2003 Hillcrest Cemetery Repair Fund" is created within the State  
2390 Treasury. The fund shall be maintained by the State Treasurer as  
2391 a separate and special fund, separate and apart from the General  
2392 Fund of the state. Unexpended amounts remaining in the fund at  
2393 the end of a fiscal year shall not lapse into the State General  
2394 Fund, and any interest earned or investment earnings on amounts in  
2395 the fund shall be deposited to the credit of the fund. Monies in  
2396 the fund may not be used or expended for any purpose except as  
2397 authorized under this section.

2398       (b) Monies deposited into the fund shall be disbursed  
2399 by the Department of Finance and Administration to the City of  
2400 Holly Springs, Mississippi, to pay the costs of repairs to the  
2401 historical portion of the Hillcrest Cemetery.

2402       (2) Amounts deposited into such special fund shall be  
2403 disbursed by the Department of Finance and Administration to pay  
2404 the costs of projects described in subsection (1) of this section.

2405       (3) Such funds shall be paid by the State Treasurer to the  
2406 City of Holly Springs, Mississippi, upon warrants issued by the  
2407 Department of Finance and Administration, which warrants shall be  
2408 issued upon requisitions signed by the Executive Director of the  
2409 Department of Finance and Administration, or his designee.

2410       Section 9. (1) The commission, at one time, or from time to  
2411 time, may declare by resolution the necessity for issuance of  
2412 general obligation bonds of the State of Mississippi to provide  
2413 funds for all costs incurred or to be incurred for the purposes  
2414 described in Sections 2, 3, 4, 6, 7 and 8 of this act. Upon the  
2415 adoption of a resolution by the Department of Finance and  
2416 Administration, declaring the necessity for the issuance of any  
2417 part or all of the general obligation bonds authorized by this

2418 section, the Department of Finance and Administration shall  
2419 deliver a certified copy of its resolution or resolutions to the  
2420 commission. Upon receipt of such resolution, the commission, in  
2421 its discretion, may act as the issuing agent, prescribe the form  
2422 of the bonds, advertise for and accept bids, issue and sell the  
2423 bonds so authorized to be sold and do any and all other things  
2424 necessary and advisable in connection with the issuance and sale  
2425 of such bonds. Except as otherwise provided in Section 10 of this  
2426 act, the total amount of bonds issued under Sections 1 through 24  
2427 of this act shall not exceed One Hundred Thirty-nine Million Four  
2428 Hundred Eighty-four Thousand Dollars (\$139,484,000.00). No bonds  
2429 shall be issued under this section after July 1, 2008.

2430 (2) The proceeds of the bonds issued pursuant to Sections 1  
2431 through 24 of this act shall be deposited into the following  
2432 special funds in not more than the following amounts:

2433 (a) The 2003 IHL Capital and State Agencies  
2434 Improvements Fund created pursuant to Section 2 of this  
2435 act..... \$119,194,000.00.

2436 (b) The 2003 Community and Junior College Capital  
2437 Improvements Fund created pursuant to Section 3 of this  
2438 act..... \$ 12,000,000.00.

2439 (c) The 2003 Mississippi State-Owned Buildings and IHL  
2440 Repair and Renovation Fund created pursuant to Section 4  
2441 of this act..... \$ 3,000,000.00.

2442 (d) The 2003 Mississippi EDNET Fund created pursuant to  
2443 Section 6 of this act..... \$ 900,000.00.

2444 (e) The 2003 Chalmers Institute Repair and Renovation  
2445 Fund created pursuant to Section 7 of this act... \$ 90,000.00.

2446 (f) The 2003 Hillcrest Cemetery Fund created pursuant  
2447 to Section 8 of this act..... \$ 300,000.00.

2448 (g) The Rural Fire Truck Fund created pursuant to  
2449 Section 17-23-1 for the rural fire truck acquisition assistance  
2450 program..... \$ 4,000,000.00.

2451 (3) Any investment earnings on amounts deposited into the  
2452 special funds created in Sections 2, 3, 4, 6, 7 and 8 of this act

shall be used to pay debt service on bonds issued under Sections 1 through 24 of this act, in accordance with the proceedings authorizing issuance of such bonds.

Section 10. (1) The United States District Court for the Northern District of Mississippi having approved the Settlement Agreement in the case of Ayers v. Musgrove and on notification that such agreement has become final and effective according to its terms, including, but not limited to, the exhaustion of all rights to appeal, the commission, at one time, or from time to time, shall declare by resolution the necessity for issuance of general obligation bonds of the State of Mississippi to provide funds for all costs incurred or to be incurred for the purposes described in Section 5 of this act. Upon the adoption of a resolution by the Department of Finance and Administration declaring the necessity for the issuance of any part or all of the general obligation bonds authorized by this section, the Department of Finance and Administration shall deliver a certified copy of its resolution or resolutions to the commission. Upon receipt of such resolution, the commission, in its discretion, may act as the issuing agent, prescribe the form of the bonds so authorized to be sold and do any and all other things necessary and advisable in connection with the issuance and sale of such bonds. The total amount of bonds issued pursuant to this section shall not exceed Fifteen Million Dollars (\$15,000,000.00).

(2) The proceeds of the bonds issued pursuant to this section shall be deposited into the special fund created in Section 6 of this act. Any investment earnings on amounts deposited into the special fund created in Section 5 of this act shall be used to pay debt service on bonds issued under Sections 1 through 24 of this act, in accordance with the proceedings authorizing the issuance of such bonds.

Section 11. The principal of and interest on the bonds authorized under Sections 1 through 24 of this act shall be payable in the manner provided in this section. Such bonds shall bear such date or dates, be in such denomination or denominations,

2488 bear interest at such rate or rates (not to exceed the limits set  
2489 forth in Section 75-17-101, Mississippi Code of 1972), be payable  
2490 at such place or places within or without the State of  
2491 Mississippi, shall mature absolutely at such time or times not to  
2492 exceed twenty-five (25) years from date of issue, be redeemable  
2493 before maturity at such time or times and upon such terms, with or  
2494 without premium, shall bear such registration privileges, and  
2495 shall be substantially in such form, all as shall be determined by  
2496 resolution of the commission.

2497       Section 12. The bonds authorized by Sections 1 through 24 of  
2498 this act shall be signed by the chairman of the commission, or by  
2499 his facsimile signature, and the official seal of the commission  
2500 shall be affixed thereto, attested by the secretary of the  
2501 commission. The interest coupons, if any, to be attached to such  
2502 bonds may be executed by the facsimile signatures of such  
2503 officers. Whenever any such bonds shall have been signed by the  
2504 officials designated to sign the bonds who were in office at the  
2505 time of such signing but who may have ceased to be such officers  
2506 before the sale and delivery of such bonds, or who may not have  
2507 been in office on the date such bonds may bear, the signatures of  
2508 such officers upon such bonds and coupons shall nevertheless be  
2509 valid and sufficient for all purposes and have the same effect as  
2510 if the person so officially signing such bonds had remained in  
2511 office until their delivery to the purchaser, or had been in  
2512 office on the date such bonds may bear. However, notwithstanding  
2513 anything herein to the contrary, such bonds may be issued as  
2514 provided in the Registered Bond Act of the State of Mississippi.

2515       Section 13. All bonds and interest coupons issued under the  
2516 provisions of Sections 1 through 24 of this act have all the  
2517 qualities and incidents of negotiable instruments under the  
2518 provisions of the Uniform Commercial Code, and in exercising the  
2519 powers granted by Sections 1 through 24 of this act, the  
2520 commission shall not be required to and need not comply with the  
2521 provisions of the Uniform Commercial Code.



2522           Section 14. The commission shall act as the issuing agent  
2523 for the bonds authorized under Sections 1 through 24 of this act,  
2524 prescribe the form of the bonds, advertise for and accept bids,  
2525 issue and sell the bonds so authorized to be sold, pay all fees  
2526 and costs incurred in such issuance and sale, and do any and all  
2527 other things necessary and advisable in connection with the  
2528 issuance and sale of such bonds. The commission is authorized and  
2529 empowered to pay the costs that are incident to the sale, issuance  
2530 and delivery of the bonds authorized under Sections 1 through 24  
2531 of this act from the proceeds derived from the sale of such bonds.  
2532 The commission shall sell such bonds on sealed bids at public  
2533 sale, and for such price as it may determine to be for the best  
2534 interest of the State of Mississippi, but no such sale shall be  
2535 made at a price less than par plus accrued interest to the date of  
2536 delivery of the bonds to the purchaser. All interest accruing on  
2537 such bonds so issued shall be payable semiannually or annually;  
2538 however, the first interest payment may be for any period of not  
2539 more than one (1) year.

2540           Notice of the sale of any such bonds shall be published at  
2541 least one time, not less than ten (10) days before the date of  
2542 sale, and shall be so published in one or more newspapers  
2543 published or having a general circulation in the City of Jackson,  
2544 Mississippi, and in one or more other newspapers or financial  
2545 journals with a national circulation, to be selected by the  
2546 commission.

2547           The commission, when issuing any bonds under the authority of  
2548 Sections 1 through 24 of this act, may provide that bonds, at the  
2549 option of the State of Mississippi, may be called in for payment  
2550 and redemption at the call price named therein and accrued  
2551 interest on such date or dates named therein.

2552           Section 15. The bonds issued under the provisions of  
2553 Sections 1 through 24 of this act are general obligations of the  
2554 State of Mississippi, and for the payment thereof the full faith  
2555 and credit of the State of Mississippi is irrevocably pledged. If  
2556 the funds appropriated by the Legislature are insufficient to pay

the principal of and the interest on such bonds as they become due, then the deficiency shall be paid by the State Treasurer from any funds in the State Treasury not otherwise appropriated. All such bonds shall contain recitals on their faces substantially covering the provisions of this section.

Section 16. Upon the issuance and sale of bonds under the provisions of Sections 1 through 24 of this act, the commission shall transfer the proceeds of any such sale or sales to the special funds created in Sections 2, 3, 4, 5, 6, 7 and 8 of this act in the amounts provided for in Sections 9(2) and 10 of this act. The proceeds of such bonds shall be disbursed solely upon the order of the Department of Finance and Administration under such restrictions, if any, as may be contained in the resolution providing for the issuance of the bonds.

Section 17. The bonds authorized under Sections 1 through 24 of this act may be issued without any other proceedings or the happening of any other conditions or things other than those proceedings, conditions and things which are specified or required by Sections 1 through 24 of this act. Any resolution providing for the issuance of bonds under the provisions of Sections 1 through 24 of this act shall become effective immediately upon its adoption by the commission, and any such resolution may be adopted at any regular or special meeting of the commission by a majority of its members.

Section 18. The bonds authorized under the authority of Sections 1 through 24 of this act may be validated in the Chancery Court of the First Judicial District of Hinds County, Mississippi, in the manner and with the force and effect provided by Chapter 13, Title 31, Mississippi Code of 1972, for the validation of county, municipal, school district and other bonds. The notice to taxpayers required by such statutes shall be published in a newspaper published or having a general circulation in the City of Jackson, Mississippi.

Section 19. Any holder of bonds issued under the provisions of Sections 1 through 24 of this act or of any of the interest

2592 coupons pertaining thereto may, either at law or in equity, by  
2593 suit, action, mandamus or other proceeding, protect and enforce  
2594 any and all rights granted under Sections 1 through 24 of this  
2595 act, or under such resolution, and may enforce and compel  
2596 performance of all duties required by Sections 1 through 24 of  
2597 this act to be performed, in order to provide for the payment of  
2598 bonds and interest thereon.

2599       Section 20. All bonds issued under the provisions of  
2600 Sections 1 through 24 of this act shall be legal investments for  
2601 trustees and other fiduciaries, and for savings banks, trust  
2602 companies and insurance companies organized under the laws of the  
2603 State of Mississippi, and such bonds shall be legal securities  
2604 which may be deposited with and shall be received by all public  
2605 officers and bodies of this state and all municipalities and  
2606 political subdivisions for the purpose of securing the deposit of  
2607 public funds.

2608       Section 21. Bonds issued under the provisions of Sections 1  
2609 through 24 of this act and income therefrom shall be exempt from  
2610 all taxation in the State of Mississippi.

2611       Section 22. The proceeds of the bonds issued under Sections  
2612 1 through 24 of this act shall be used solely for the purposes  
2613 herein provided, including the costs incident to the issuance and  
2614 sale of such bonds.

2615       Section 23. The State Treasurer is authorized, without  
2616 further process of law, to certify to the Department of Finance  
2617 and Administration the necessity for warrants, and the Department  
2618 of Finance and Administration is authorized and directed to issue  
2619 such warrants, in such amounts as may be necessary to pay when due  
2620 the principal of, premium, if any, and interest on, or the  
2621 accreted value of, all bonds issued under Sections 1 through 24 of  
2622 this act; and the State Treasurer shall forward the necessary  
2623 amount to the designated place or places of payment of such bonds  
2624 in ample time to discharge such bonds, or the interest thereon, on  
2625 the due dates thereof.

2626           Section 24. Sections 1 through 24 of this act shall be  
2627 deemed to be full and complete authority for the exercise of the  
2628 powers herein granted, but this act shall not be deemed to repeal  
2629 or to be in derogation of any existing law of this state.

2630           **SECTION 7.** Sections 1 through 14, Chapter 589, Laws of 1999,  
2631 as amended by Chapter 502, Laws of 2001, which provide for the  
2632 issuance of state general obligation bonds for improvement to the  
2633 Walthall School building in Hattiesburg, Mississippi, are  
2634 repealed.

2635           **SECTION 8.** This act shall take effect and be in force from  
2636 and after July 1, 2007, and shall stand repealed from and after  
2637 June 30, 2007.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1           AN ACT TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
2 BONDS FOR THE PURPOSE OF MAKING CAPITOL IMPROVEMENTS FOR STATE  
3 AGENCIES; TO AUTHORIZE THE ISSUANCE OF STATE GENERAL OBLIGATION  
4 BONDS FOR THE CONSTRUCTION, MAINTENANCE AND OPERATION OF A  
5 STATEWIDE WIRELESS COMMUNICATION SYSTEM; TO AUTHORIZE THE STATE  
6 TAX COMMISSION TO ENTER INTO LONG-TERM LEASES OF REAL PROPERTY  
7 WITH OTHER STATE AGENCIES; TO AMEND SECTION 2, CHAPTER 538, LAWS  
8 OF 2006, TO REVISE THE DESIGNATION OF A SPECIAL FUND; TO AMEND  
9 SECTIONS 97 THROUGH 118, LAWS OF 2004 THIRD EXTRAORDINARY SESSION,  
10 AS AMENDED BY SECTION 13, CHAPTER 538, LAWS OF 2006, TO REVISE THE  
11 DESCRIPTION OF A PROJECT AT JACKSON STATE UNIVERSITY; TO AMEND  
12 SECTIONS 1 THROUGH 24, CHAPTER 522, LAWS OF 2003, AS LAST AMENDED  
13 BY SECTION 14, CHAPTER 538, LAWS OF 2006; TO REPEAL SECTIONS 1  
14 THROUGH 14, CHAPTER 589, LAWS OF 1999, AS AMENDED BY CHAPTER 502,  
15 LAWS OF 2001, WHICH PROVIDE FOR THE ISSUANCE OF STATE GENERAL  
16 OBLIGATION BONDS FOR IMPROVEMENT TO THE WALTHALL SCHOOL BUILDING  
17 IN HATTIESBURG, MISSISSIPPI; AND FOR RELATED PURPOSES.

SS26\HB1743PS.J

John O. Gilbert  
Secretary of the Senate