Senate Amendments to House Bill No. 548

TO THE CLERK OF THE HOUSE:

THIS IS TO INFORM YOU THAT THE SENATE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10 **SECTION 1.** Section 1, Chapter 594, Laws of 2006, is amended 11 as follows:

(1) After consulting with the Chairmen of the 12 Section 1. Public Property Committees of the Senate and House of 13 Representatives, the Department of Finance and Administration may 14 sell and convey or lease any part of all state-owned real 15 property, whichever is determined to be in the best interest of 16 17 the State of Mississippi, commonly known as the Jefferson Street Properties, and being more particularly described as follows: 18 19 Property bounded by Pearl Street on the north, Jefferson Street on the east, Tombigbee Street on the 20 21 south and Commerce Street on the west, less and except for easements and right-of-ways of record; parcel 2.2 contains 6.4 acres more or less and is located in 23 Jackson, Hinds County, Mississippi. 24

25 (2) Money derived from the sale of state-owned property 26 authorized in this act shall be deposited into the State General 27 Fund.

(3) The State of Mississippi shall retain the right to
repurchase the real property sold pursuant to this act in the
event such property is not used, or ceases to be used for the
intended purpose, or is otherwise abandoned by the purchaser.

32 (4) The State of Mississippi shall retain all mineral rights33 to the real property sold pursuant to this act.

34 (5) The provisions of this act shall stand repealed from and
 35 after September 1, <u>2009</u>. However, any contract or lease entered

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36 into by the Department of Finance and Administration pursuant to

37 this act before September 1, 2009, shall remain in effect until

38 the expiration of the contract or lease.

39 SECTION 2. This act shall take effect and be in force from 40 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO AMEND SECTION 1, CHAPTER 594, LAWS OF 2006, TO 2 EXTEND FROM SEPTEMBER 1, 2007, TO SEPTEMBER 1, 2009, THE DATE OF 3 REPEAL ON THE SECTION OF LAW THAT AUTHORIZES THE DEPARTMENT OF 4 FINANCE AND ADMINISTRATION, UPON CONSULTATION WITH THE CHAIRMEN OF 5 THE PUBLIC PROPERTY COMMITTEES OF THE SENATE AND HOUSE OF 6 REPRESENTATIVES, TO SELL AND CONVEY OR LEASE CERTAIN STATE-OWNED 7 REAL PROPERTY KNOWN AS THE JEFFERSON STREET PROPERTIES; AND FOR 8 RELATED PURPOSES.

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John O. Gilbert Secretary of the Senate