

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 3119

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

10 **SECTION 1.** The following sum, or so much thereof as may be
11 necessary, is hereby appropriated out of any money in the State
12 General Fund not otherwise appropriated, for the purpose of paying
13 service charges to banks for acting as agents of the State of
14 Mississippi in paying bonds and interest on the full faith and
15 credit bonds of the state, this appropriation to be available from
16 the effective date of this act until such bonds shall be paid or
17 until June 30, 2008, whichever shall first occur; and for the
18 purpose of paying maturing bonds and interest on the full faith
19 and credit bonds of the State of Mississippi falling due during
20 Fiscal Year 2008..... \$ 304,447,871.00.

21 **SECTION 2.** The following sum, or so much thereof as may be
22 necessary, is hereby appropriated out of any money in the State
23 Treasury which is comprised of special source funds and interest
24 earnings on bond proceeds for the purpose of paying maturing bonds
25 and interest on the full faith and credit bonds of the State of
26 Mississippi falling due during Fiscal Year 2008.....
27 \$ 93,239,842.00.

28 **SECTION 3.** The following sum, or so much thereof as may be
29 necessary, is reappropriated out of any money in the State General
30 Fund not otherwise appropriated, for the purpose of paying
31 maturing bonds and interest on the full faith and credit bonds of
32 the State of Mississippi as authorized in Senate Bill No. 3011,
33 Regular Session of 2006, falling due during Fiscal Year 2008.....
34 \$ 10,000,000.00.

35 **SECTION 4.** The several items covering maturing bonds and
36 interest as evidenced by coupons on the bonds shall be paid out of
37 the State Treasury as and when provided by law and according to
38 the schedule of interest payments in the several issues of full
39 faith and credit bonds on which principal and interest is due and
40 payable between the dates of July 1, 2007, and June 30, 2008.

41 **SECTION 5.** It is the intention of the Legislature that the
42 State Treasurer is hereby authorized to accept, budget and expend
43 any excess funds which become available from interest earnings on
44 bond proceeds or from loan repayments received pursuant to bond
45 documents. Such funds shall be escalated in accordance with the
46 rules and regulations of the Department of Finance and
47 Administration in a manner consistent with the escalation of
48 federal funds.

49 **SECTION 6.** Of the funds appropriated in Section 1 hereof,
50 the sum of Nine Hundred Fifty Thousand Dollars (\$950,000.00), or
51 so much thereof as may be necessary, is herein appropriated for
52 paying bank service charges. Itemized statements of banks making
53 service charges shall be attached to requisitions of the State
54 Treasurer.

55 **SECTION 7.** The money herein appropriated shall be paid by
56 the State Treasurer out of any money in the State Treasury to the
57 credit of the proper fund or funds as set forth in this act, upon
58 warrants issued by the State Fiscal Officer; and the State Fiscal

59 Officer shall issue his warrants upon requisitions signed by the
60 proper person, officer or officers in the manner provided by law.

61 **SECTION 8.** This act shall take effect and be in force from
62 and after July 1, 2007.