

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 3053

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

17 **SECTION 1.** (1) Except as otherwise provided in subsection
18 (2), acting on behalf of the State of Mississippi, the Department
19 of Finance and Administration shall convey to the University of
20 Mississippi Medical Center certain state-owned real property, and
21 any improvements, rights and appurtenances thereon, that is known
22 as the old Farmers' Market and located in Jackson, Mississippi,
23 subject to the conditions set forth in this section, which shall
24 be specified with particularity in the conveyance document:

25 (a) The property shall be used by the University of
26 Mississippi Medical Center exclusively as a research park, and if
27 the property is not so used within five (5) years from the
28 effective date of this act, then the title to the property and all
29 improvements, rights and appurtenances thereon shall revert to and
30 be vested in the State of Mississippi.

31 (b) A portion of the property, as approved by the
32 Department of Finance and Administration, shall be reserved
33 exclusively for the construction of the Mississippi Industries for
34 the Blind facility and of the State Records Center, both of which
35 have been authorized under Sections 97 through 118, Chapter 1,

36 Laws of 2004 Third Extraordinary Session, as amended by Section
37 13, Chapter 538, Laws of 2006 Regular Session, and such portion of
38 the property may not be used for any other purpose. However, if
39 either the State Records Office or the Mississippi Industries for
40 the Blind finds a more suitable facility or location in the City
41 of Jackson based on construction costs, financing costs and time
42 for occupancy that, acting through the Department of Finance and
43 Administration, such entity either purchase or lease purchase,
44 then the land reserved for that entity under this act and
45 authorized under Sections 97 through 118, Chapter 1, Laws of 2004
46 Third Extraordinary Session, as amended by Section 13, Chapter
47 538, Laws of 2006 Regular Session, shall be transferred to the
48 University of Mississippi Medical Center under the terms included
49 herein.

50 (c) After the conveyance of the property, the
51 Department of Finance and Administration shall have jurisdiction
52 over the enforcement of all laws of the State of Mississippi on
53 the property and shall provide the security personnel and
54 equipment necessary to maintain safety and order on the property.

55 (d) The State of Mississippi shall retain all mineral
56 rights in the property.

57 (2) All vendors at the Old Farmers' Market shall be allowed
58 to remain at that location for two (2) years after the effective
59 date of this act.

60 **SECTION 2.** If the property generally known as the
61 "Mississippi Veterans Memorial Stadium Property," and more
62 particularly described in Section 55-23-8, Mississippi Code of
63 1972, is offered for sale, lease or other conveyance or transfer,
64 by the State of Mississippi, at any time after the effective date
65 of this act, then the University of Mississippi Medical Center
66 shall have preference in any opportunities that may exist to
67 obtain the property.

68 **SECTION 3.** This act shall take effect and be in force from
69 and after its passage.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO PROVIDE THAT THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION SHALL CONVEY TO THE UNIVERSITY OF MISSISSIPPI
3 MEDICAL CENTER CERTAIN REAL PROPERTY KNOWN AS THE OLD FARMERS'
4 MARKET AND LOCATED IN JACKSON, MISSISSIPPI; TO REQUIRE THAT THE
5 UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL USE THE PROPERTY
6 FOR A RESEARCH PARK; TO REQUIRE THAT A PORTION OF THE PROPERTY
7 SHALL BE RESERVED EXCLUSIVELY FOR THE CONSTRUCTION OF THE
8 MISSISSIPPI INDUSTRIES FOR THE BLIND FACILITY AND THE STATE
9 RECORDS CENTER; TO PROVIDE THAT IF THE PROPERTY GENERALLY KNOWN AS
10 THE "MISSISSIPPI VETERANS MEMORIAL STADIUM PROPERTY," IS OFFERED
11 BY THE STATE OF MISSISSIPPI FOR SALE, LEASE OR OTHER CONVEYANCE OR
12 TRANSFER, THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL HAVE
13 PREFERENCE IN OBTAINING THE PROPERTY; TO PROVIDE THAT CURRENT
14 VENDORS AT THE OLD FARMERS' MARKET SHALL BE ALLOWED TO REMAIN AT
15 SUCH LOCATION FOR A PERIOD OF TWO YEARS; AND FOR RELATED PURPOSES.