Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 3048

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

17 SECTION 1. (1) Acting on behalf of the Department of Finance and Administration, the Mississippi Development Authority, 18 19 subject to the provisions of subsection (6) and the approval of 20 the Secretary of State, is authorized to lease for a period not to 21 exceed sixty (60) years with an option to renew not to exceed twenty (20) years all of the land, formerly known as the "Old 22 23 School for the Blind, " located north of Eastover Drive in the City 24 of Jackson, Hinds County, Mississippi, and more particularly 25 described as follows:

26 Starting at a concrete monument that is the SE corner of the SW 1/4 of the SW 1/4 of Section 24, T6N, R1E in the 27 28 First Judicial District, Hinds County, Mississippi, run thence N 00°-01' E along the line between the E 1/2 and 29 30 the W 1/2 of the SW 1/4 of Section 24, T6N, R1E for a distance of 194.40 feet to a point on the north line of 31 Eastover Drive, as said drive is now laid out and 32 improved, the point of beginning. 33

Run thence N 56°-46' W along said north line of said
Eastover Drive for a distance of 3.02 feet to the P.C.

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of a curve to the left with a radius (chord) of 5769.65 36 feet (angle of curve was omitted, 04°-00'-0r"); Run 37 38 thence along said curve and said north line of Eastover 39 Drive for a distance of 402.91 feet to the P.T. of said 40 curve; Run thence N 60°-46' W along said north line of said Eastover Drive for a distance of 684.92 feet to a 41 point on the east right-of-way line of U.S. Highway No. 42 51, as said highway is now laid out and improved, Run 43 thence N 29°-14' E along said east right-of-way line of 44 45 U.S. Highway No. 51 for a distance of 1422.24 feet to a 46 point; Run thence N 87°-06' E for a distance of 251.28 feet to a point on the line between the E 1/2 and the W 47 1/2 of the SW 1/4 of Section 24, T6N, R1E, and also 48 being a point on the south line of share 1 of the Mosal 49 50 partition; Run thence S 00°-01' W along said line between the E 1/2 and the W 1/2 of the SW 1/4 of Section 51 52 24, T6N, R1E for a distance of 1796.17 feet to the point 53 of beginning.

All the above described land being situated in the W 1/2 of the SW 1/4 of Section 24, T6N, R1E in the First Judicial District of Hinds County, Mississippi, and being wholly within the corporate limits of the City of Jackson and containing 22.822 acres.

(2) 59 (a) The property described in subsection (1) shall be leased for private redevelopment to result in the highest and best 60 use as determined by the Mississippi Development Authority and to 61 62 ensure that the property is used in a manner as approved by the State Board of Education that will not interfere with the 63 64 operation of the Mississippi School for the Blind or the 65 Mississippi School for the Deaf. The Mississippi Development 66 Authority is authorized to negotiate all aspects of the lease, and

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67 final execution of the lease shall be subject to the approval of 68 the Secretary of State.

(b) It is the intent of the Legislature that such property will be leased to a private developer for the benefit of creating value while also preserving the local environment, promoting growth in the area and generating a constant revenue stream for the State of Mississippi.

74 (c) The Mississippi Development Authority is authorized to make such terms and agreements as may be reasonably necessary 75 76 to effect such intent to ensure a fair and equitable return to the 77 state, and the lease shall contain a provision requiring that the lessee construct a new residence for the Superintendent of the 78 79 Mississippi School for the Blind and a new storage and building 80 maintenance facility on the grounds of the new campus for the school. 81

(d) The lessee of the property shall be allowed to
sublease all or a portion of such property under the terms and
conditions agreed to by the Mississippi Development Authority.

85 (3) All lease and rental monies from the lease authorized in 86 this section shall be deposited into a special fund, which is 87 created in the State Treasury. Monies in the special fund shall 88 be disbursed by the Department of Finance and Administration, to 89 the State Board of Education, for the sole benefit of the 90 Mississippi School for the Blind and the Mississippi School for 91 the Deaf. Unexpended amounts remaining in the special fund at the end of a fiscal year shall not lapse into the State General Fund, 92 93 and any interest earned on amounts in the special fund shall be deposited to the credit of the special fund. 94

95 (4) Oil, gas and mineral rights in the property shall be 96 reserved to the State of Mississippi, and no provision of the 97 lease may provide otherwise.

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98 (5) Nothing in this section shall be construed to authorize 99 the sale or transfer of title to the property described in 100 subsection (1).

101 (6) There is created an advisory committee to the 102 Mississippi Development Authority for the lease of the property 103 described in subsection (1), which shall be composed of the 104 following members:

105 (a) The respective chairmen of the Public Property
106 Committees and Education Committees of the House of
107 Representatives and the Senate;

108 (b) One (1) member of the House of Representatives who 109 resides in Hinds County, to be appointed by the Speaker of the 110 House; and

(c) One (1) member of the Senate who resides in HindsCounty, to be appointed by the Lieutenant Governor.

Before selecting the private developer to which to lease the property described in subsection (1), and while negotiating the terms of the lease with the private developer that has been selected, the Mississippi Development Authority shall consult with the advisory committee and consider any suggestions and recommendations made by the advisory committee regarding the lease of the property.

SECTION 2. This act shall take effect and be in force from and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AUTHORIZE THE MISSISSIPPI DEVELOPMENT AUTHORITY, 1 2 ACTING ON BEHALF OF THE DEPARTMENT OF FINANCE AND ADMINISTRATION, 3 TO LEASE FOR A CERTAIN NUMBER OF YEARS THE PROPERTY FORMERLY KNOWN 4 AS THE "OLD SCHOOL FOR THE BLIND" WHICH IS LOCATED NORTH OF EASTOVER DRIVE IN THE CITY OF JACKSON, HINDS COUNTY, MISSISSIPPI; TO REQUIRE THE PROPERTY TO BE LEASED FOR PRIVATE REDEVELOPMENT 5 б 7 RESULTING IN ITS HIGHEST AND BEST USE; TO REQUIRE THAT THE LEASE 8 BE APPROVED BY THE SECRETARY OF STATE; TO REQUIRE THE LEASE TO CONTAIN A PROVISION REQUIRING THAT THE LESSEE CONSTRUCT A NEW 9 10 RESIDENCE FOR THE SUPERINTENDENT OF THE MISSISSIPPI SCHOOL FOR THE BLIND AND A NEW STORAGE AND BUILDING MAINTENANCE FACILITY ON THE 11

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12 GROUNDS OF THE NEW CAMPUS FOR THE SCHOOL; TO CREATE A SPECIAL FUND
13 INTO WHICH THE PROCEEDS OF THE LEASE MONIES SHALL BE DEPOSITED, TO
14 BE USED FOR THE BENEFIT OF THE MISSISSIPPI SCHOOL FOR THE BLIND
15 AND THE MISSISSIPPI SCHOOL FOR THE DEAF; AND FOR RELATED PURPOSES.