

**No Action
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2490

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

5 **SECTION 1.** Section 97-23-19, Mississippi Code of 1972, is
6 amended as follows:
7 97-23-19. (1) If any person shall embezzle or fraudulently
8 secrete, conceal, or convert to his own use, or make way with, or
9 secrete with intent to embezzle or convert to his own use, any
10 goods, rights in action, money, or other valuable security,
11 effects, or property of any kind or description which shall have
12 come or been entrusted to his care or possession by virtue of his
13 office, position, place, or employment, either in mass or
14 otherwise, with a value of Five Hundred Dollars (\$500.00) or more,
15 he shall be guilty of felony embezzlement, and, upon conviction
16 thereof, shall be imprisoned in the custody of the Department of
17 Corrections not more than ten (10) years, or fined not more than
18 Twenty-five Thousand Dollars (\$25,000.00), or both. If the value
19 of such goods, rights in action, money or other valuable security,
20 effects, or property of any kind is less than Five Hundred Dollars
21 (\$500.00), he shall be guilty of misdemeanor embezzlement, and,
22 upon conviction thereof, shall be imprisoned in the county jail

23 not more than six (6) months, or fined not more than One Thousand
24 Dollars (\$1,000.00), or both.

25 (2) For the purposes of this section "incorporated company"
26 includes all lawful entities created under Title 79.

27 **SECTION 2.** This act shall take effect and be in force from
28 and after its passage.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AMEND SECTION 97-23-19, MISSISSIPPI CODE OF 1972,
2 TO CLARIFY THE OFFENSE OF EMBEZZLEMENT; TO DEFINE INCORPORATED
3 COMPANY; TO REVISE PENALTIES; AND FOR RELATED PURPOSES.