## Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

## Senate Bill No. 2029

## **BY: Committee**

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

- 7 **SECTION 1.** (1) The Department of Finance and
- 8 Administration, upon meeting the requirements of Section 29-1-1,
- 9 may purchase a parcel of real property not to exceed two (2) acres
- 10 located on Woodall Mountain in Tishomingo County, Mississippi, for
- 11 the purpose of creating a tourist attraction.
- 12 (2) The real property described in subsection (1) of this
- 13 section shall be purchased for not more than the current fair
- 14 market value as determined by the averaging of at least two (2)
- 15 appraisals by qualified appraisers who shall be selected by the
- 16 Department of Finance and Administration and shall be certified
- 17 and licensed by the Mississippi Real Estate Appraiser Licensing
- 18 and Certification Board. The amount paid by the State of
- 19 Mississippi for this purchase shall not be more than Twenty-five
- 20 Thousand Dollars (\$25,000.00).
- 21 (3) The Department of Finance and Administration may obtain
- 22 appraisals of the property, abstracts and surveys and engage the
- 23 services of attorneys to conduct the transaction described in this
- 24 section. The department may obtain title insurance on the real

- 25 property if it determines that the best interest of the department
- 26 would be served.
- 27 (4) The real property described in subsection (1) of this
- 28 section may be maintained by the Department of Wildlife, Fisheries
- 29 and Parks, or local government entities and shall be used as a
- 30 tourist attraction.
- 31 (5) The Department of Transportation shall construct and
- 32 maintain an access road to the real property described in
- 33 subsection (1).
- 34 **SECTION 2.** This act shall take effect and be in force from
- 35 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND

2 ADMINISTRATION TO PURCHASE A PARCEL OF REAL PROPERTY LOCATED ON

WOODALL MOUNTAIN IN TISHOMINGO COUNTY, MISSISSIPPI, FOR THE

4 PURPOSE OF CREATING A TOURIST ATTRACTION; AND FOR RELATED

5 PURPOSES.

3