## Adopted AMENDMENT NO 2 PROPOSED TO

House Bill No. 1485

## **BY: Representative Hines**

AMEND on line 188 by inserting the following after the figures (\$30,000.00): "for each county in which the professional bail agent conducts business"

AMEND FURTHER after line 256 by inserting the following:
"(3) A professional bail agent may employ up to ten (10)
agents and each agent shall disclose to the department the number
of bonds that such agent writes in a year."

8 AMEND FURTHER after line 265 by inserting the following as
9 Section 7 and renumbering the succeeding section:

10 "<u>SECTION 7.</u> (1) A limited surety may write bonds anywhere 11 in the state provided that such limited surety has an audited 12 annual financial statement and a qualified power of attorney 13 indicating the amount that such limited surety is qualified to 14 write. A personal surety shall only be allowed to write bonds for 15 the types of surety for which they are licensed.

16 (2) Bonds written through a personal surety shall only cover17 one (1) individual bondsman.

(3) All bonds must be written for at least ten percent (10%)
of the total value of the bond. Any bond written for less than
ten percent (10%) shall be grounds for license revocation and
shall be a misdemeanor punishable by a fine of Five Thousand

07/HR03/HB1485A.J \* HR03/HB1485A.J\* PAGE 1 (CJR) 22 Dollars (\$5,000.00) and imprisonment up to one (1) year in the 23 county jail.

(4) A bondsman who forfeits a bond shall be prohibited from
writing bonds in the state and shall have his or her license
revoked until the forfeited bond is paid. If a bondsman has more
than three (3) forfeitures in a year and the forfeitures are not
paid within ninety (90) days, such bondsman shall be subject to a
permanent license revocation."

30 AMEND FURTHER the title to conform.