

**Adopted  
AMENDMENT NO 1 PROPOSED TO**

**Cmte Sub for House Bill No. 355**

**BY: Representative Guice**

**Amend by striking all after the enacting clause and inserting  
in lieu thereof the following:**

7           **SECTION 1.** The following shall be codified as Section  
8 31-5-30, Mississippi Code of 1972:

9           31-5-30. On any public construction projects, if a natural  
10 disaster is declared by the Governor, the county, municipal  
11 government or any political subdivision thereof shall reimburse  
12 the insured the deductible of the builder's risk insurance policy  
13 for damages sustained as a result of the natural disaster.

14           **SECTION 2.** This act shall take effect and be in force from  
15 and after July 1, 2007.

**Further, amend by striking the title in its entirety and  
inserting in lieu thereof the following:**

1           AN ACT TO REQUIRE THE DEDUCTIBLES ON BUILDER'S RISK INSURANCE  
2 POLICIES FOR PUBLIC CONSTRUCTION PROJECTS TO BE REIMBURSED TO THE  
3 GOVERNMENTAL ENTITY FOR WHICH THE PROJECT IS PERFORMED IN THE  
4 EVENT OF A NATURAL DISASTER DECLARED BY THE GOVERNOR; AND FOR  
5 RELATED PURPOSES.