

House Amendments to Senate Bill No. 3170

TO THE SECRETARY OF THE SENATE:

THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

1 **AMEND** on line 147 by inserting "(a)" before the word "The"

2 **AMEND further** on line 156 by inserting "(b)" before the word
3 "Under"

4 **AMEND further** by inserting the following language after line
5 164: "(c) Under the Capital Access Program a participating
6 financial institution may make a loan that is secured by the
7 assignment of the proceeds of a contract between the borrower and
8 a public entity if the Mississippi Development Authority
9 determines the loan to be qualified under the rules and
10 regulations adopted by the authority. Under such rules and
11 regulations as may be adopted by the Mississippi Development
12 Authority, a participating financial institution may submit an
13 application to the authority requesting that a loan secured
14 pursuant to this paragraph be funded under the Capital Access
15 Program."

16 **AMEND further** on line 165 by inserting "(d)" before the word
17 "Notwithstanding"

18 **AMEND further** on line 172 by inserting the following language
19 after the word "Authority": "; however, any portion of the bond
20 proceeds authorized to be utilized by this paragraph that are not
21 utilized for making payments to loss reserve accounts may be
22 utilized by the Mississippi Development Authority to advance funds
23 to financial institutions that participate in the Capital Access
24 Program pursuant to paragraph (c) of this subsection."

25 **AMEND further** on line 203 by striking "its passage" and
26 inserting "July 1, 2007, and shall stand repealed from and after
27 June 30, 2007" in lieu thereof

HR40\SB3170A.J

Don Richardson
Clerk of the House of Representatives