

**House Amendments to Senate Bill No. 3119**

**TO THE SECRETARY OF THE SENATE:**

**THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:**

**AMENDMENT NO. 1**

**Amend by striking all after the enacting clause and inserting in lieu thereof the following:**

10           **SECTION 1.** The following sum, or so much thereof as may be  
11 necessary, is hereby appropriated out of any money in the State  
12 General Fund not otherwise appropriated, for the purpose of paying  
13 service charges to banks for acting as agents of the State of  
14 Mississippi in paying bonds and interest on the full faith and  
15 credit bonds of the state, this appropriation to be available from  
16 the effective date of this act until such bonds shall be paid or  
17 until June 30, 2008, whichever shall first occur; and for the  
18 purpose of paying maturing bonds and interest on the full faith  
19 and credit bonds of the State of Mississippi falling due during  
20 Fiscal Year 2008..... \$    304,447,871.00.

21           **SECTION 2.** The following sum, or so much thereof as may be  
22 necessary, is hereby appropriated out of any money in the State  
23 Treasury which is comprised of special source funds and interest  
24 earnings on bond proceeds for the purpose of paying maturing bonds  
25 and interest on the full faith and credit bonds of the State of  
26 Mississippi falling due during Fiscal Year 2008.....  
27 ..... \$    93,239,842.00.

28           **SECTION 3.** The following sum, or so much thereof as may be  
29 necessary, is reappropriated out of any money in the State General  
30 Fund not otherwise appropriated, for the purpose of paying  
31 maturing bonds and interest on the full faith and credit bonds of  
32 the State of Mississippi as authorized in Senate Bill No. 3011,  
33 Regular Session of 2006, falling due during Fiscal Year 2008.....  
34 ..... \$    10,000,000.00.

35           **SECTION 4.** The several items covering maturing bonds and  
36 interest as evidenced by coupons on the bonds shall be paid out of  
37 the State Treasury as and when provided by law and according to  
38 the schedule of interest payments in the several issues of full  
39 faith and credit bonds on which principal and interest is due and  
40 payable between the dates of July 1, 2007, and June 30, 2008.

41           **SECTION 5.** It is the intention of the Legislature that the  
42 State Treasurer is hereby authorized to accept, budget and expend  
43 any excess funds which become available from interest earnings on  
44 bond proceeds or from loan repayments received pursuant to bond  
45 documents. Such funds shall be escalated in accordance with the  
46 rules and regulations of the Department of Finance and  
47 Administration in a manner consistent with the escalation of  
48 federal funds.

49           **SECTION 6.** Of the funds appropriated in Section 1 hereof,  
50 the sum of Nine Hundred Fifty Thousand Dollars (\$950,000.00), or  
51 so much thereof as may be necessary, is herein appropriated for  
52 paying bank service charges. Itemized statements of banks making  
53 service charges shall be attached to requisitions of the State  
54 Treasurer.

55           **SECTION 7.** The money herein appropriated shall be paid by  
56 the State Treasurer out of any money in the State Treasury to the  
57 credit of the proper fund or funds as set forth in this act, upon  
58 warrants issued by the State Fiscal Officer; and the State Fiscal  
59 Officer shall issue his warrants upon requisitions signed by the  
60 proper person, officer or officers in the manner provided by law.

61           **SECTION 8.** This act shall take effect and be in force from  
62 and after July 1, 2007.

HR05\SB3119A.J

Don Richardson  
Clerk of the House of Representatives