

REPORT OF CONFERENCE COMMITTEE

MADAM PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 3170: Bonds; increase amount issued under the MS Business Investment Act for loans & grants to cities & counties for infrastructure.

We, therefore, respectfully submit the following report and recommendation:

1. That the House recede from its Amendment No. 1.
2. That the Senate and House adopt the following amendment:

1 **AMEND** on line 84 by inserting the following before the word
2 "is":

3 as amended by Senate Bill No. 2535, 2007 Regular Session,

4 **FURTHER, AMEND** on line 147 by inserting "(a)" before the word
5 "The"

6 **FURTHER, AMEND** on line 156 by inserting "(b)" before the word
7 "Under"

8 **FURTHER, AMEND** by inserting the following language after line
9 164:

10 (c) Under the Capital Access Program a participating
11 financial institution may make a loan that is secured by the
12 assignment of the proceeds of a contract between the borrower and
13 a public entity if the Mississippi Development Authority
14 determines the loan to be qualified under the rules and
15 regulations adopted by the authority. Under such rules and
16 regulations as may be adopted by the Mississippi Development
17 Authority, a participating financial institution may submit an
18 application to the authority requesting that a loan secured
19 pursuant to this paragraph be funded under the Capital Access
20 Program.

21 **FURTHER, AMEND** on line 165 by inserting "(d)" before the word
22 "Notwithstanding"

23 **FURTHER, AMEND on line 172 by inserting the following**
24 **language after the word "Authority":**

25 ; however, any portion of the bond proceeds authorized to be
26 utilized by this paragraph that are not utilized for making
27 payments to loss reserve accounts may be utilized by the
28 Mississippi Development Authority to advance funds to financial
29 institutions that participate in the Capital Access Program
30 pursuant to paragraph (c) of this subsection.

CONFEREES FOR THE SENATE

X (SIGNED)
Robertson

X (SIGNED)
Browning

X (SIGNED)
Michel

CONFEREES FOR THE HOUSE

X (SIGNED)
Watson

X (SIGNED)
Howell

X (SIGNED)
Fredericks