REPORT OF CONFERENCE COMMITTEE

MADAM PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 2029: Public property; authorize DFA to purchase property on Woodall Mountain.

We, therefore, respectfully submit the following report and recommendation:

- 1. That the House recede from its Amendment No. 1.
- That the Senate and House adopt the following amendment: 2.

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

- 7 SECTION 1. (1) The Department of Finance and
- 8 Administration, upon meeting the requirements of Section 29-1-1,
- 9 may lease or purchase a parcel of real property not to exceed two
- (2) acres located on Woodall Mountain in Tishomingo County, 10
- 11 Mississippi, for the purpose of creating a tourist attraction.
- 12 If leased, the real property described in
- subsection (1) of this section shall not be leased for more than 13
- the current fair market value as determined by the Department of 14
- 15 Finance and Administration.
- If purchased, the real property described in 16
- 17 subsection (1) of this section shall not be purchased for more
- 18 than the current fair market value as determined by the averaging
- of at least two (2) appraisals by qualified appraisers who shall 19
- 20 be selected by the Department of Finance and Administration and
- shall be certified and licensed by the Mississippi Real Estate 2.1
- 2.2 Appraiser Licensing and Certification Board. The amount paid by
- the State of Mississippi for this purchase shall not be more than 23
- Twenty-five Thousand Dollars (\$25,000.00). 24
- 25 The Department of Finance and Administration may obtain
- 26 appraisals of the property, abstracts and surveys and engage the
- 27 services of attorneys to conduct the transaction described in this

- section. The department may obtain title insurance on the real 28
- 29 property if it determines that the best interest of the department
- 30 would be served.
- 31 (4) The real property described in subsection (1) of this
- 32 section may be maintained by the Department of Wildlife, Fisheries
- 33 and Parks, or local government entities and shall be used as a
- tourist attraction. 34
- (5) The Department of Transportation shall construct and 35
- maintain an access road to the real property described in 36
- 37 subsection (1).
- 38 SECTION 2. This act shall take effect and be in force from
- 39 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO LEASE OR PURCHASE A PARCEL OF REAL PROPERTY LOCATED ON WOODALL MOUNTAIN IN TISHOMINGO COUNTY, MISSISSIPPI, FOR

THE PURPOSE OF CREATING A TOURIST ATTRACTION; AND FOR RELATED

4 PURPOSES.

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> CONFEREES FOR THE SENATE CONFEREES FOR THE HOUSE X (SIGNED) X (SIGNED) Jackson (32nd) Weathersby X (SIGNED) X (SIGNED) Gordon Sullivan

X (SIGNED) X (SIGNED) Carmichael Clarke