REPORT OF CONFERENCE COMMITTEE

MR. SPEAKER AND MADAM PRESIDENT:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

H. B. No. 1034: Mortgage lending fraud prosecution; provide surcharge to fund.

We, therefore, respectfully submit the following report and recommendation:

- 1. That the Senate recede from its Amendment No. 1.
- 2. That the House and Senate adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. (1) Except as provided in subsection (2) of this 6 7 section, a surcharge of One Dollar and Twenty-five Cents (\$1.25) 8 shall be charged by the chancery clerk at the time of recording of each deed of trust, which will be in addition to any other charge 9 10 authorized by law. The chancery clerk shall retain Twenty-five 11 Cents (\$.25) to administer the collection of the surcharge. The 12 remaining funds shall be transmitted monthly to the State Treasurer, who shall deposit the funds into the Mortgage Lending 13 14 Fraud Prosecution Fund created in Section 2 of this act. The Department of Finance and Administration is responsible for the 15 16 distribution of the funds in the Prosecution Fund and shall, in 17 consultation with the Attorney General and local prosecutors, develop rules for the use of these funds to pursue criminal 18 19 prosecution of fraudulent activities within the mortgage lending 20 process.

(2) The surcharge imposed in this section does not apply to assignments or substitutions of previously recorded deeds of trust.

(3) This section shall stand repealed on July 1, 2009.
 <u>SECTION 2.</u> The Mortgage Lending Fraud Prosecution Fund is
 created as a special fund in the State Treasury. All receipts

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from the surcharge imposed in Section 1 of this act, except those 27 28 retained by the chancery clerk for administration, shall be deposited into the special fund. Expenditures from the special 29 30 fund shall be made only upon appropriation of the Legislature, and 31 may be used only for criminal prosecution of fraudulent activities 32 within the mortgage lending process. Only the Executive Director of the Department of Finance and Administration or the director's 33 designee may authorize expenditures from the special fund. 34

35 This section shall stand repealed on July 1, 2009.

36 **SECTION 3.** Section 25-7-9, Mississippi Code of 1972, as 37 amended by House Bill No. 1166, 2007 Regular Session, is amended 38 as follows:

39 25-7-9. (1) The clerks of the chancery courts shall charge40 the following fees:

41 (a) For the act of certifying copies of filed documents, for each complete document.....\$ 42 1.00 43 (b) (i) Recording each deed, will, lease, amendment, 44 subordination, lien, release, cancellation, order, decree, oath, 45 etc., per book and page listed where applicable; for the first 46 fifteen (15) pages..... \$ 10.00 47 Each additional page..... \$ 1.00 48 (ii) Sectional index entries per section or 49 subdivision lot.....\$ 1.00 * * * 50 51 (c) Recording each deed of trust, for the first 15.00 52 fifteen (15) pages..... \$ 53 Each additional page..... \$ 1.00 Sectional index entries per section or subdivision 54 55 lot.....\$ 1.00 56 Mortgage Lending Fraud Prosecution Fund 57 surcharge, which is authorized until July 1, 2009...... \$ 1.25 58 (d) (i) Recording oil and gas leases,

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cancellations, etc., including indexing in general 59 60 indices; for the first fifteen (15) pages \$ 18.00 61 Each additional page.....\$ 1.00 62 (ii) Sectional index entries per section or 63 subdivision lot.....\$ 1.00 64 (iii) Recording each oil and gas 65 assignment per assignee.....\$ 18.00 66 (e) (i) Furnishing copies of any papers of record or on file * * *: 67 68 If performed by the clerk or his employee, 69 .50 per page.....\$ If performed by any other person, per page \$ 70 .25 71 (ii) Entering marginal notations on documents of record..... \$ 72 1.00 73 For each day's attendance on the board of (f) supervisors, for himself and one (1) deputy, each..... \$ 74 20.00 75 (q) For other services as clerk of the board of supervisors an allowance shall be made to him (payable 76 77 semiannually at the July and January meetings) out of the county 78 treasury, an annual sum not exceeding..... \$3,000.00 (h) For each day's attendance on the chancery court, to 79 80 be approved by the chancellor: For the first chancellor sitting only, clerk and two (2) 81 82 deputies, each.....\$ 50.00 83 For the second chancellor sitting, clerk only..... \$ 50.00 84 Provided that the fees herein prescribed shall be the total 85 remuneration for the clerk and his deputies for attending chancery 86 court. (i) On order of the court, clerks and not more than two 87 88 (2) deputies may be allowed five (5) extra days for each term of court for attendance upon the court to get up records. 89

90 (j) For public service not otherwise specifically 91 provided for, the chancery court may by order allow the clerk to 92 be paid by the county on the order of the board of supervisors, an 93 annual sum not exceeding......\$5,000.00 94 (k) For each civil filing, to be deposited into the 95 Civil Legal Assistance Fund..... \$ 5.00 96 The chancery clerk shall itemize on the original document a 97 detailed fee bill of all charges due or paid for filing, recording and abstracting same. No person shall be required to pay such 98 99 fees until same have been so itemized, but said fees may be 100 demanded before the document is recorded. (2) * * * The following fees shall be a total fee for all 101 102 services performed by the clerk with respect to a complaint which 103 shall be payable upon filing and shall accrue to the chancery clerk at the time of filing. The clerk or his successor in office 104 105 shall perform all duties set forth without additional compensation 106 or fee to wit: 107 Divorce to be contested..... \$75.00 (a) 108 (b) Divorce uncontested..... \$30.00 Alteration of birth or marriage certificate. \$25.00 109 (C) 110 (d) Removal of minority..... \$25.00 111 (e) Guardianship or conservatorship..... \$75.00 112 (f) Estate of deceased, intestate..... \$75.00 113 Estate of deceased, testate..... \$75.00 (q) 114 (h) Adoption..... \$75.00 115 (i) Land dispute \$75.00 116 (j) Injunction..... \$75.00 Settlement of small claim..... \$30.00 117 (k) Contempt in child support..... \$75.00 118 (1) 119 (m) Partition suit..... \$75.00 120 Any cross-complaint..... \$25.00 (n)

(3) For every civil case filed, an additional fee to be 121 deposited to the credit of the Comprehensive Electronic Court 122 Systems Fund established in Section 9-21-14..... \$10.00 123 124 (4) Cost of process shall be borne by the issuing party. 125 Additionally, should the attorney or person filing the pleadings 126 desire the clerk to pay the cost to the sheriff for serving process on one (1) person or more, or to pay the cost of 127 publication, the clerk shall demand the actual charges therefor, 128 129 at the time of filing.

130 SECTION 4. This act shall take effect and be in force from 131 and after July 1, 2007.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO PROVIDE A SURCHARGE ON DEED OF TRUST FILINGS FOR 1 MORTGAGE LENDING FRAUD PROSECUTION; TO CREATE THE MORTGAGE LENDING FRAUD PROSECUTION FUND; TO AMEND SECTION 25-7-9, MISSISSIPPI CODE OF 1972, IN CONFORMITY; AND FOR RELATED PURPOSES. 2 3 4

CONFEREES FOR THE HOUSE	CONFEREES FOR THE SENATE
X (SIGNED)	X (SIGNED)
Guice	Tollison
X (SIGNED)	(NOT SIGNED)
Rotenberry	Posey
X (SIGNED)	X (SIGNED)
Davis	Bryan