## MISSISSIPPI LEGISLATURE

To: Rules

By: Senator(s) Little, Albritton, Brown, Browning, Carmichael, Chassaniol, Clarke, Cuevas, Davis, Dawkins, Dearing, Fillingane, Flowers, Frazier, Gordon, Harden, Hyde-Smith, Jackson (11th), Jackson (15th), Jackson (32nd), Jordan, King, Kirby, Lee (35th), Lee (47th), Mettetal, Moffatt, Morgan, Nunnelee, Posey, Robertson, Ross, Thames, Tollison, Walley, Walls, White, Wilemon, Williamson, Burton

## SENATE CONCURRENT RESOLUTION NO. 594

A CONCURRENT RESOLUTION SUSPENDING THE DEADLINES FOR THE 1 PURPOSE OF REQUESTING THE DRAFTING, INTRODUCTION, CONSIDERATION AND PASSAGE OF A BILL ENTITLED "AN ACT TO AMEND SECTION 57-75-5, 2 3 4 MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "PROJECT" UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT TO 5 6 INCLUDE CERTAIN AUTOMOTIVE MANUFACTURING AND ASSEMBLY PLANTS AND 7 THEIR AFFILIATES WITH AN INITIAL CAPITAL INVESTMENT FROM PRIVATE SOURCES OF NOT LESS THAN \$500,000,000.00 WHICH WILL CREATE AT 8 LEAST 1,500 JOBS MEETING CRITERIA ESTABLISHED BY THE MISSISSIPPI 9 MAJOR ECONOMIC IMPACT AUTHORITY; TO AMEND SECTION 57-75-9, 10 11 MISSISSIPPI CODE OF 1972, TO PROVIDE THAT CONTRACTS BY THE MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY OR A PUBLIC AGENCY FOR 12 SITE PREPARATION OR FOR PUBLIC WORKS FOR SUCH A PROJECT SHALL BE EXEMPT FROM THE PROVISIONS OF SECTION 31-7-13 AND TO PROVIDE AN 13 14 ALTERNATE PROCEDURE FOR THE AWARD OF SUCH CONTRACTS; TO AMEND 15 SECTION 57-75-11, MISSISSIPPI CODE OF 1972, TO GRANT THE MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY CERTAIN ADDITIONAL 16 17 18 POWERS AND DUTIES WITH REGARD TO SUCH PROJECTS; TO AMEND SECTION 57-75-15, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE ISSUANCE OF 19 STATE GENERAL OBLIGATION BONDS FOR SUCH PROJECTS AND TIER ONE 20 SUPPLIERS OF SUCH PROJECTS AND TO SPECIFY THE PURPOSES FOR WHICH 21 22 THE PROCEEDS OF SUCH BONDS MAY BE UTILIZED; TO AMEND SECTION 57-75-33, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE BOARD OF 23 SUPERVISORS OF A COUNTY OR THE GOVERNING AUTHORITIES OF A 24 25 MUNICIPALITY MAY EACH ENTER INTO AN AGREEMENT WITH AN ENTERPRISE OPERATING SUCH A PROJECT PROVIDING THAT THE COUNTY OR MUNICIPALITY 26 WILL NOT LEVY ANY TAXES, FEES OR ASSESSMENTS UPON THE ENTERPRISE OTHER THAN TAXES, FEES OR ASSESSMENTS THAT ARE GENERALLY LEVIED 27 28 UPON ALL TAXPAYERS AND THE BOARD OF SUPERVISORS OR THE GOVERNING 29 30 AUTHORITIES ALSO MAY EACH ENTER INTO A FEE-IN-LIEU AGREEMENT; TO AMEND SECTION 21-1-59, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE GOVERNING AUTHORITIES OF A MUNICIPALITY MAY ENTER INTO AN AGREEMENT WITH AN ENTERPRISE OPERATING SUCH A PROJECT PROVIDING 31 32 33 THAT THE MUNICIPALITY SHALL NOT CHANGE ITS BOUNDARIES SO AS TO 34 35 INCLUDE WITHIN THE LIMITS OF SUCH MUNICIPALITY THE PROJECT SITE OF SUCH A PROJECT UNLESS CONSENT THERETO SHALL BE OBTAINED IN WRITING FROM THE ENTERPRISE OPERATING THE PROJECT; TO AMEND SECTION 36 37 27-19-309, MISSISSIPPI CODE OF 1972, TO AUTHORIZE A MOTOR VEHICLE 38 MANUFACTURER OPERATING SUCH A PROJECT TO OBTAIN DISTINGUISHING 39 TAGS FOR CERTAIN MOTOR VEHICLES OWNED BY THE MANUFACTURER; TO 40 AMEND SECTION 27-31-1, MISSISSIPPI CODE OF 1972, TO PROVIDE AN AD VALOREM TAX EXEMPTION FOR SUCH A PROJECT IF MUNICIPAL BOUNDARIES 41 42 ARE EXPANDED TO INCLUDE THE PROJECT; TO AMEND SECTIONS 63-17-55 43 44 AND 63-17-103, MISSISSIPPI CODE OF 1972, TO EXEMPT CERTAIN SALES MADE BY MANUFACTURERS OPERATING SUCH A PROJECT FROM THE PROVISIONS 45 OF THE MISSISSIPPI MOTOR VEHICLE COMMISSION LAW; TO AMEND SECTION 11-27-81, MISSISSIPPI CODE OF 1972, TO AUTHORIZE REGIONAL ECONOMIC DEVELOPMENT ALLIANCES CREATED UNDER THE REGIONAL ECONOMIC 46 47 48 49 DEVELOPMENT ACT TO EXERCISE THE RIGHT OF IMMEDIATE POSSESSION WITH 50 REGARD TO CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION 57-64-19, MISSISSIPPI CODE OF 1972, TO GRANT REGIONAL ECONOMIC DEVELOPMENT ALLIANCES CREATED UNDER THE 51 52 \* SS26/ R1434. 2\* S. C. R. No. 594 N2/3 07/SS26/R1434.2 PAGE 1

53 REGIONAL ECONOMIC DEVELOPMENT ACT CERTAIN POWERS WITH REGARD TO 54 CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; 55 TO PROVIDE THAT A QUALIFIED BUSINESS OR INDUSTRY SHALL BE EXEMPT 56 FROM INCOME TAXATION ON INCOME ARISING FROM CERTAIN PROJECTS 57 DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO 58 AMEND SECTION 27-65-101, MISSISSIPPI CODE OF 1972, TO REVISE THE 59 EXEMPTION FROM SALES TAXATION FOR SALES TO CERTAIN MANUFACTURERS OF MOTOR VEHICLES OF MACHINERY AND CERTAIN SPECIAL TOOLS OR REPAIR 60 PARTS THEREFOR, FUEL AND SUPPLIES USED DIRECTLY IN THE MANUFACTURE 61 62 OF MOTOR VEHICLES OR MOTOR VEHICLE PARTS; TO REVISE THE EXEMPTION 63 FROM SALES TAXATION FOR THE SALE OF MATERIALS, MACHINERY AND EQUIPMENT USED IN THE CONSTRUCTION OF A BUILDING, OR AN ADDITION OR IMPROVEMENT THEREON TO AN ENTERPRISE OPERATING CERTAIN PROJECTS 64 65 66 DEFINED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION 27-67-7, MISSISSIPPI CODE OF 1972, TO REVISE THE EXEMPTION 67 68 FROM USE TAXATION FOR CERTAIN PERSONAL PROPERTY USED BY A TAXPAYER 69 OTHER THAN THE MANUFACTURER, WHEN THE MANUFACTURER STILL HOLDS 70 TITLE TO THE GOODS AND THE ITEMS ARE PURCHASED AS PART OF CERTAIN 71 PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT 72 ACT; TO PROVIDE FOR INCENTIVE PAYMENTS TO QUALIFIED BUSINESSES FOR A PERIOD OF NOT TO EXCEED TWENTY-FIVE YEARS; TO PROVIDE FOR THE AMOUNT OF THE INCENTIVE PAYMENTS; TO PROVIDE THAT THE PAYMENTS 73 74 75 SHALL BE BASED ON THE WAGES AND TAXABLE BENEFITS OR THE AMOUNT OF 76 STATE INCOME TAX WITHHELD FOR QUALIFIED JOBS CREATED; TO PROVIDE 77 THAT IN ORDER TO QUALIFY FOR SUCH PAYMENTS, A CERTAIN NUMBER OF JOBS MUST BE CREATED OR MAINTAINED; TO CREATE A SPECIAL FUND IN THE STATE TREASURY INTO WHICH SHALL BE DEPOSITED A CERTAIN PORTION 78 79 OF THE WITHHOLDING TAXES PAID BY THE QUALIFIED BUSINESS; TO 80 81 PROVIDE THAT MONIES IN THE SPECIAL FUND SHALL BE USED TO MAKE THE 82 REQUIRED INCENTIVE PAYMENTS; TO PROVIDE THAT CLAIMS FOR INCENTIVE PAYMENTS SHALL BE FILED WITH THE STATE TAX COMMISSION; TO PROVIDE 83 THAT THE STATE TAX COMMISSION SHALL VERIFY THE ELIGIBILITY OF THE 84 BUSINESS FOR THE INCENTIVE PAYMENTS; TO AMEND SECTION 27-7-312, 85 86 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; TO PROVIDE FOR 87 INCENTIVE PAYMENTS TO ENTITIES THAT INCUR CERTAIN COSTS FOR THE 88 PURPOSE OF LOCATING CERTAIN PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT IN THIS STATE; TO PROVIDE 89 90 FOR THE AMOUNT OF THE INCENTIVE PAYMENTS; TO PROVIDE THAT THE PAYMENTS SHALL BE BASED ON CERTAIN COSTS INCURRED; TO CREATE A 91 92 SPECIAL FUND IN THE STATE TREASURY INTO WHICH SHALL BE DEPOSITED A PORTION OF THE STATE SALES TAX REVENUE; TO PROVIDE THAT MONIES IN 93 94 THE SPECIAL FUND SHALL BE USED TO MAKE THE REQUIRED INCENTIVE 95 PAYMENTS; TO PROVIDE THAT CLAIMS FOR INCENTIVE PAYMENTS SHALL BE 96 FILED WITH THE MISSISSIPPI DEVELOPMENT AUTHORITY; TO AUTHORIZE THE 97 MISSISSIPPI DEVELOPMENT AUTHORITY TO DEVELOP AND ADMINISTER SUCH INCENTIVE PROGRAM; TO AMEND SECTION 27-65-75, MISSISSIPPI CODE OF 98 1972, IN CONFORMITY THERETO; TO AMEND SECTION 27-31-48, 99 MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "VENDOR TOOLING" FOR THE PURPOSES OF AN AD VALOREM TAX EXEMPTION 100 101 102 AUTHORIZED FOR VENDOR TOOLING; TO AMEND SECTION 27-31-104, 103 MISSISSIPPI CODE OF 1972, TO CLARIFY CERTAIN PROVISIONS REGARDING 104 THE MANNER OF DETERMINING THE AMOUNT OF A FEE-IN-LIEU OF AD 105 VALOREM TAXES FOR CERTAIN PROJECTS; TO REVISE CERTAIN PROVISIONS 106 REGARDING THE ALLOCATION OF ANY FEE-IN-LIEU OF AD VALOREM TAXES 107 ALLOWED FOR CERTAIN PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR 108 ECONOMIC IMPACT ACT; AND FOR RELATED PURPOSES."; SUSPENDING THE 109 DEADLINES FOR THE PURPOSE OF REQUESTING THE DRAFTING, INTRODUCTION, CONSIDERATION AND PASSAGE OF A BILL ENTITLED "AN ACT 110 111 TO AUTHORIZE THE BOARDS OF SUPERVISORS OF PONTOTOC, UNION AND LEE COUNTIES TO PARTICIPATE WITH THE THREE RIVERS PLANNING AND 112 DEVELOPMENT DISTRICT, INC., FOR THE PURPOSE OF ASSISTING THE 113 DISTRICT IN ECONOMIC DEVELOPMENT IN THE COUNTIES SERVED BY THE 114 DISTRICT; TO AUTHORIZE THE BOARDS OF SUPERVISORS OF PONTOTOC, 115 116 UNION AND LEE COUNTIES TO LEVY A SPECIAL AD VALOREM TAX TO CARRY OUT THE PROVISIONS OF THIS ACT; AND FOR RELATED PURPOSES."; 117 118 SUSPENDING THE DEADLINES FOR THE PURPOSE OF REQUESTING THE

S. C. R. No. 594 \* SS26/R1434.2\* 07/SS26/R1434.2 PAGE 2 119 DRAFTING, INTRODUCTION, CONSIDERATION AND PASSAGE OF A BILL ENTITLED "AN ACT TO AMEND CHAPTER 920, LOCAL AND PRIVATE LAWS OF 120 121 1988, AS AMENDED BY CHAPTER 967, LOCAL AND PRIVATE LAWS OF 1994, TO AUTHORIZE THE ISSUANCE OF ADDITIONAL BONDS FOR USE BY THE NORTH 122 EAST MISSISSIPPI REGIONAL WATER SUPPLY DISTRICT; TO AUTHORIZE THE 123 124 PROCEEDS OF BONDS ISSUED PURSUANT TO THIS CHAPTER BE UTILIZED BY 125 THE DISTRICT TO PAY THE COST OF FACILITIES NECESSARY TO SERVE THE 126 WELLSPRING PROJECT AND FOR CERTAIN OTHER PURPOSES; AND FOR RELATED PURPOSES." SUSPENDING THE DEADLINES FOR THE PURPOSE OF REQUESTING 127 THE DRAFTING, INTRODUCTION, CONSIDERATION AND PASSAGE OF A BILL 128 129 ENTITLED "AN ACT TO AUTHORIZE LEE COUNTY, MISSISSIPPI, PONTOTOC 130 COUNTY, MISSISSIPPI, AND UNION COUNTY, MISSISSIPPI, TO EACH ISSUE INDUSTRIAL DEVELOPMENT GENERAL OBLIGATION BONDS FOR THE PURPOSE OF 131 FINANCING AND/OR REFINANCING THE ACQUISITION OF REAL PROPERTY TO 132 133 BE USED FOR AN ECONOMIC DEVELOPMENT PROJECT LOCATED IN UNION AND 134 PONTOTOC COUNTIES, MISSISSIPPI; AND FOR RELATED PURPOSES."

135 BE IT RESOLVED BY THE SENATE OF THE STATE OF MISSISSIPPI, THE 136 HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That the Joint Rules 137 of the Senate and the House are hereby suspended for the purpose 138 of requesting the drafting, introduction, consideration and 139 passage, regardless of any deadlines imposed by said rules, of a 140 bill entitled "AN ACT TO AMEND SECTION 57-75-5, MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "PROJECT" UNDER THE 141 142 MISSISSIPPI MAJOR ECONOMIC IMPACT ACT TO INCLUDE CERTAIN 143 AUTOMOTIVE MANUFACTURING AND ASSEMBLY PLANTS AND THEIR AFFILIATES 144 WITH AN INITIAL CAPITAL INVESTMENT FROM PRIVATE SOURCES OF NOT LESS THAN \$500,000,000.00 WHICH WILL CREATE AT LEAST 1,500 JOBS 145 MEETING CRITERIA ESTABLISHED BY THE MISSISSIPPI MAJOR ECONOMIC 146 IMPACT AUTHORITY; TO AMEND SECTION 57-75-9, MISSISSIPPI CODE OF 147 148 1972, TO PROVIDE THAT CONTRACTS BY THE MISSISSIPPI MAJOR ECONOMIC 149 IMPACT AUTHORITY OR A PUBLIC AGENCY FOR SITE PREPARATION OR FOR 150 PUBLIC WORKS FOR SUCH A PROJECT SHALL BE EXEMPT FROM THE 151 PROVISIONS OF SECTION 31-7-13 AND TO PROVIDE AN ALTERNATE PROCEDURE FOR THE AWARD OF SUCH CONTRACTS; TO AMEND SECTION 152 57-75-11, MISSISSIPPI CODE OF 1972, TO GRANT THE MISSISSIPPI MAJOR 153 ECONOMIC IMPACT AUTHORITY CERTAIN ADDITIONAL POWERS AND DUTIES 154 155 WITH REGARD TO SUCH PROJECTS; TO AMEND SECTION 57-75-15, 156 MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE ISSUANCE OF STATE 157 GENERAL OBLIGATION BONDS FOR SUCH PROJECTS AND TIER ONE SUPPLIERS 158 OF SUCH PROJECTS AND TO SPECIFY THE PURPOSES FOR WHICH THE 159 PROCEEDS OF SUCH BONDS MAY BE UTILIZED; TO AMEND SECTION 57-75-33, \* SS26/ R1434. 2\* 594 S. C. R. No. 07/SS26/R1434.2 PAGE 3

MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE BOARD OF SUPERVISORS 160 161 OF A COUNTY OR THE GOVERNING AUTHORITIES OF A MUNICIPALITY MAY 162 EACH ENTER INTO AN AGREEMENT WITH AN ENTERPRISE OPERATING SUCH A PROJECT PROVIDING THAT THE COUNTY OR MUNICIPALITY WILL NOT LEVY 163 164 ANY TAXES, FEES OR ASSESSMENTS UPON THE ENTERPRISE OTHER THAN TAXES, FEES OR ASSESSMENTS THAT ARE GENERALLY LEVIED UPON ALL 165 166 TAXPAYERS AND THE BOARD OF SUPERVISORS OR THE GOVERNING AUTHORITIES ALSO MAY EACH ENTER INTO A FEE-IN-LIEU AGREEMENT; TO 167 168 AMEND SECTION 21-1-59, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT 169 THE GOVERNING AUTHORITIES OF A MUNICIPALITY MAY ENTER INTO AN 170 AGREEMENT WITH AN ENTERPRISE OPERATING SUCH A PROJECT PROVIDING 171 THAT THE MUNICIPALITY SHALL NOT CHANGE ITS BOUNDARIES SO AS TO INCLUDE WITHIN THE LIMITS OF SUCH MUNICIPALITY THE PROJECT SITE OF 172 SUCH A PROJECT UNLESS CONSENT THERETO SHALL BE OBTAINED IN WRITING 173 FROM THE ENTERPRISE OPERATING THE PROJECT; TO AMEND SECTION 174 175 27-19-309, MISSISSIPPI CODE OF 1972, TO AUTHORIZE A MOTOR VEHICLE 176 MANUFACTURER OPERATING SUCH A PROJECT TO OBTAIN DISTINGUISHING TAGS FOR CERTAIN MOTOR VEHICLES OWNED BY THE MANUFACTURER; TO 177 AMEND SECTION 27-31-1, MISSISSIPPI CODE OF 1972, TO PROVIDE AN AD 178 179 VALOREM TAX EXEMPTION FOR SUCH A PROJECT IF MUNICIPAL BOUNDARIES ARE EXPANDED TO INCLUDE THE PROJECT; TO AMEND SECTIONS 63-17-55 180 181 AND 63-17-103, MISSISSIPPI CODE OF 1972, TO EXEMPT CERTAIN SALES 182 MADE BY MANUFACTURERS OPERATING SUCH A PROJECT FROM THE PROVISIONS OF THE MISSISSIPPI MOTOR VEHICLE COMMISSION LAW; TO AMEND SECTION 183 184 11-27-81, MISSISSIPPI CODE OF 1972, TO AUTHORIZE REGIONAL ECONOMIC DEVELOPMENT ALLIANCES CREATED UNDER THE REGIONAL ECONOMIC 185 DEVELOPMENT ACT TO EXERCISE THE RIGHT OF IMMEDIATE POSSESSION WITH 186 REGARD TO CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC 187 IMPACT ACT; TO AMEND SECTION 57-64-19, MISSISSIPPI CODE OF 1972, 188 189 TO GRANT REGIONAL ECONOMIC DEVELOPMENT ALLIANCES CREATED UNDER THE 190 REGIONAL ECONOMIC DEVELOPMENT ACT CERTAIN POWERS WITH REGARD TO 191 CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; 192 TO PROVIDE THAT A QUALIFIED BUSINESS OR INDUSTRY SHALL BE EXEMPT \* SS26/ R1434. 2\* S. C. R. No. 594 07/SS26/R1434.2 PAGE 4

FROM INCOME TAXATION ON INCOME ARISING FROM CERTAIN PROJECTS 193 194 DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO 195 AMEND SECTION 27-65-101, MISSISSIPPI CODE OF 1972, TO REVISE THE 196 EXEMPTION FROM SALES TAXATION FOR SALES TO CERTAIN MANUFACTURERS 197 OF MOTOR VEHICLES OF MACHINERY AND CERTAIN SPECIAL TOOLS OR REPAIR 198 PARTS THEREFOR, FUEL AND SUPPLIES USED DIRECTLY IN THE MANUFACTURE 199 OF MOTOR VEHICLES OR MOTOR VEHICLE PARTS; TO REVISE THE EXEMPTION FROM SALES TAXATION FOR THE SALE OF MATERIALS, MACHINERY AND 200 201 EQUIPMENT USED IN THE CONSTRUCTION OF A BUILDING, OR AN ADDITION 202 OR IMPROVEMENT THEREON TO AN ENTERPRISE OPERATING CERTAIN PROJECTS 203 DEFINED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND 204 SECTION 27-67-7, MISSISSIPPI CODE OF 1972, TO REVISE THE EXEMPTION 205 FROM USE TAXATION FOR CERTAIN PERSONAL PROPERTY USED BY A TAXPAYER 206 OTHER THAN THE MANUFACTURER, WHEN THE MANUFACTURER STILL HOLDS TITLE TO THE GOODS AND THE ITEMS ARE PURCHASED AS PART OF CERTAIN 207 208 PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT 209 ACT; TO PROVIDE FOR INCENTIVE PAYMENTS TO QUALIFIED BUSINESSES FOR 210 A PERIOD OF NOT TO EXCEED TWENTY-FIVE YEARS; TO PROVIDE FOR THE AMOUNT OF THE INCENTIVE PAYMENTS; TO PROVIDE THAT THE PAYMENTS 211 SHALL BE BASED ON THE WAGES AND TAXABLE BENEFITS OR THE AMOUNT OF 212 STATE INCOME TAX WITHHELD FOR QUALIFIED JOBS CREATED; TO PROVIDE 213 214 THAT IN ORDER TO QUALIFY FOR SUCH PAYMENTS, A CERTAIN NUMBER OF 215 JOBS MUST BE CREATED OR MAINTAINED; TO CREATE A SPECIAL FUND IN THE STATE TREASURY INTO WHICH SHALL BE DEPOSITED A CERTAIN PORTION 216 217 OF THE WITHHOLDING TAXES PAID BY THE QUALIFIED BUSINESS; TO PROVIDE THAT MONIES IN THE SPECIAL FUND SHALL BE USED TO MAKE THE 218 219 REQUIRED INCENTIVE PAYMENTS; TO PROVIDE THAT CLAIMS FOR INCENTIVE PAYMENTS SHALL BE FILED WITH THE STATE TAX COMMISSION; TO PROVIDE 220 221 THAT THE STATE TAX COMMISSION SHALL VERIFY THE ELIGIBILITY OF THE 222 BUSINESS FOR THE INCENTIVE PAYMENTS; TO AMEND SECTION 27-7-312, 223 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; TO PROVIDE FOR 224 INCENTIVE PAYMENTS TO ENTITIES THAT INCUR CERTAIN COSTS FOR THE 225 PURPOSE OF LOCATING CERTAIN PROJECTS DEVELOPED UNDER THE \* SS26/ R1434. 2\* S. C. R. No. 594

07/SS26/R1434.2 PAGE 5

MISSISSIPPI MAJOR ECONOMIC IMPACT ACT IN THIS STATE; TO PROVIDE 226 227 FOR THE AMOUNT OF THE INCENTIVE PAYMENTS; TO PROVIDE THAT THE 228 PAYMENTS SHALL BE BASED ON CERTAIN COSTS INCURRED; TO CREATE A 229 SPECIAL FUND IN THE STATE TREASURY INTO WHICH SHALL BE DEPOSITED A 230 PORTION OF THE STATE SALES TAX REVENUE; TO PROVIDE THAT MONIES IN 231 THE SPECIAL FUND SHALL BE USED TO MAKE THE REQUIRED INCENTIVE PAYMENTS; TO PROVIDE THAT CLAIMS FOR INCENTIVE PAYMENTS SHALL BE 232 FILED WITH THE MISSISSIPPI DEVELOPMENT AUTHORITY; TO AUTHORIZE THE 233 MISSISSIPPI DEVELOPMENT AUTHORITY TO DEVELOP AND ADMINISTER SUCH 234 235 INCENTIVE PROGRAM; TO AMEND SECTION 27-65-75, MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; TO AMEND SECTION 27-31-48, 236 237 MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "VENDOR TOOLING" FOR THE PURPOSES OF AN AD VALOREM TAX EXEMPTION 238 AUTHORIZED FOR VENDOR TOOLING; TO AMEND SECTION 27-31-104, 239 MISSISSIPPI CODE OF 1972, TO CLARIFY CERTAIN PROVISIONS REGARDING 240 241 THE MANNER OF DETERMINING THE AMOUNT OF A FEE-IN-LIEU OF AD 242 VALOREM TAXES FOR CERTAIN PROJECTS; TO REVISE CERTAIN PROVISIONS 243 REGARDING THE ALLOCATION OF ANY FEE-IN-LIEU OF AD VALOREM TAXES 244 ALLOWED FOR CERTAIN PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR 245 ECONOMIC IMPACT ACT; AND FOR RELATED PURPOSES."

BE IT FURTHER RESOLVED, BY THE SENATE OF THE STATE OF 246 247 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That 248 the Joint Rules of the Senate and the House are hereby suspended 249 for the purpose of requesting the drafting, introduction, 250 consideration and passage, regardless of any deadlines imposed by said rules, of a bill entitled "AN ACT TO AUTHORIZE THE BOARDS OF 251 252 SUPERVISORS OF PONTOTOC, UNION AND LEE COUNTIES TO PARTICIPATE 253 WITH THE THREE RIVERS PLANNING AND DEVELOPMENT DISTRICT, INC., FOR THE PURPOSE OF ASSISTING THE DISTRICT IN ECONOMIC DEVELOPMENT IN 254 255 THE COUNTIES SERVED BY THE DISTRICT; TO AUTHORIZE THE BOARDS OF 256 SUPERVISORS OF PONTOTOC, UNION AND LEE COUNTIES TO LEVY A SPECIAL 257 AD VALOREM TAX TO CARRY OUT THE PROVISIONS OF THIS ACT; AND FOR 258 RELATED PURPOSES."

S. C. R. No. 594 \* SS26/R1434.2\* 07/SS26/R1434.2 PAGE 6

BE IT FURTHER RESOLVED, BY THE SENATE OF THE STATE OF 259 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That 260 the Joint Rules of the Senate and the House are hereby suspended 261 262 for the purpose of requesting the drafting, introduction, 263 consideration and passage, regardless of any deadlines imposed by 264 said rules, of a bill entitled "AN ACT TO AMEND CHAPTER 920, LOCAL AND PRIVATE LAWS OF 1988, AS AMENDED BY CHAPTER 967, LOCAL AND 265 PRIVATE LAWS OF 1994, TO AUTHORIZE THE ISSUANCE OF ADDITIONAL 266 BONDS FOR USE BY THE NORTH EAST MISSISSIPPI REGIONAL WATER SUPPLY 267 268 DISTRICT; TO AUTHORIZE THE PROCEEDS OF BONDS ISSUED PURSUANT TO 269 THIS CHAPTER BE UTILIZED BY THE DISTRICT TO PAY THE COST OF FACILITIES NECESSARY TO SERVE THE WELLSPRING PROJECT AND FOR 270 271 CERTAIN OTHER PURPOSES; AND FOR RELATED PURPOSES."

BE IT FURTHER RESOLVED, BY THE SENATE OF THE STATE OF 272 MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That 273 274 the Joint Rules of the Senate and the House are hereby suspended 275 for the purpose of requesting the drafting, introduction, consideration and passage, regardless of any deadlines imposed by 276 277 said rules, of a bill entitled "AN ACT TO AUTHORIZE LEE COUNTY, 278 MISSISSIPPI, PONTOTOC COUNTY, MISSISSIPPI, AND UNION COUNTY, MISSISSIPPI, TO EACH ISSUE INDUSTRIAL DEVELOPMENT GENERAL 279 280 OBLIGATION BONDS FOR THE PURPOSE OF FINANCING AND/OR REFINANCING 281 THE ACQUISITION OF REAL PROPERTY TO BE USED FOR AN ECONOMIC 282 DEVELOPMENT PROJECT LOCATED IN UNION AND PONTOTOC COUNTIES, 283 MISSISSIPPI; AND FOR RELATED PURPOSES."