By: Senator(s) Little

To: Rules

SENATE CONCURRENT RESOLUTION NO. 594

A CONCURRENT RESOLUTION SUSPENDING THE DEADLINES FOR THE PURPOSE OF REQUESTING THE DRAFTING, INTRODUCTION, CONSIDERATION AND PASSAGE OF A BILL ENTITLED "AN ACT TO AMEND SECTION 57-75-5, 3 MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "PROJECT" UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT TO 6 INCLUDE CERTAIN AUTOMOTIVE MANUFACTURING AND ASSEMBLY PLANTS AND 7 THEIR AFFILIATES WITH AN INITIAL CAPITAL INVESTMENT FROM PRIVATE SOURCES OF NOT LESS THAN \$500,000.00 WHICH WILL CREATE AT 8 LEAST 1,500 JOBS MEETING CRITERIA ESTABLISHED BY THE MISSISSIPPI 9 MAJOR ECONOMIC IMPACT AUTHORITY; TO AMEND SECTION 57-75-9, 10 MISSISSIPPI CODE OF 1972, TO PROVIDE THAT CONTRACTS BY THE MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY OR A PUBLIC AGENCY FOR 12 SITE PREPARATION OR FOR PUBLIC WORKS FOR SUCH A PROJECT SHALL BE EXEMPT FROM THE PROVISIONS OF SECTION 31-7-13 AND TO PROVIDE AN 13 14 ALTERNATE PROCEDURE FOR THE AWARD OF SUCH CONTRACTS; TO AMEND 15 SECTION 57-75-11, MISSISSIPPI CODE OF 1972, TO GRANT THE 16 MISSISSIPPI MAJOR ECONOMIC IMPACT AUTHORITY CERTAIN ADDITIONAL 17 18 POWERS AND DUTIES WITH REGARD TO SUCH PROJECTS; TO AMEND SECTION 57-75-15, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE ISSUANCE OF 19 STATE GENERAL OBLIGATION BONDS FOR SUCH PROJECTS AND TIER ONE 20 21 SUPPLIERS OF SUCH PROJECTS AND TO SPECIFY THE PURPOSES FOR WHICH 22 THE PROCEEDS OF SUCH BONDS MAY BE UTILIZED; TO AMEND SECTION 57-75-33, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE BOARD OF 23 SUPERVISORS OF A COUNTY OR THE GOVERNING AUTHORITIES OF A 24 25 MUNICIPALITY MAY EACH ENTER INTO AN AGREEMENT WITH AN ENTERPRISE OPERATING SUCH A PROJECT PROVIDING THAT THE COUNTY OR MUNICIPALITY 26 WILL NOT LEVY ANY TAXES, FEES OR ASSESSMENTS UPON THE ENTERPRISE OTHER THAN TAXES, FEES OR ASSESSMENTS THAT ARE GENERALLY LEVIED 27 28 UPON ALL TAXPAYERS AND THE BOARD OF SUPERVISORS OR THE GOVERNING 29 30 AUTHORITIES ALSO MAY EACH ENTER INTO A FEE-IN-LIEU AGREEMENT; TO AMEND SECTION 21-1-59, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT THE GOVERNING AUTHORITIES OF A MUNICIPALITY MAY ENTER INTO AN AGREEMENT WITH AN ENTERPRISE OPERATING SUCH A PROJECT PROVIDING 31 32 33 THAT THE MUNICIPALITY SHALL NOT CHANGE ITS BOUNDARIES SO AS TO 34 35 INCLUDE WITHIN THE LIMITS OF SUCH MUNICIPALITY THE PROJECT SITE OF 36 SUCH A PROJECT UNLESS CONSENT THERETO SHALL BE OBTAINED IN WRITING FROM THE ENTERPRISE OPERATING THE PROJECT; TO AMEND SECTION 37 27-19-309, MISSISSIPPI CODE OF 1972, TO AUTHORIZE A MOTOR VEHICLE 38 MANUFACTURER OPERATING SUCH A PROJECT TO OBTAIN DISTINGUISHING 39 40 TAGS FOR CERTAIN MOTOR VEHICLES OWNED BY THE MANUFACTURER; TO AMEND SECTION 27-31-1, MISSISSIPPI CODE OF 1972, TO PROVIDE AN AD VALOREM TAX EXEMPTION FOR SUCH A PROJECT IF MUNICIPAL BOUNDARIES 41 42 ARE EXPANDED TO INCLUDE THE PROJECT; TO AMEND SECTIONS 63-17-55 43 44 AND 63-17-103, MISSISSIPPI CODE OF 1972, TO EXEMPT CERTAIN SALES 45 MADE BY MANUFACTURERS OPERATING SUCH A PROJECT FROM THE PROVISIONS OF THE MISSISSIPPI MOTOR VEHICLE COMMISSION LAW; TO AMEND SECTION 11-27-81, MISSISSIPPI CODE OF 1972, TO AUTHORIZE REGIONAL ECONOMIC 46 47 DEVELOPMENT ALLIANCES CREATED UNDER THE REGIONAL ECONOMIC 48 49 DEVELOPMENT ACT TO EXERCISE THE RIGHT OF IMMEDIATE POSSESSION WITH 50 REGARD TO CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION 57-64-19, MISSISSIPPI CODE OF 1972, TO GRANT REGIONAL ECONOMIC DEVELOPMENT ALLIANCES CREATED UNDER THE 51 52

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53 REGIONAL ECONOMIC DEVELOPMENT ACT CERTAIN POWERS WITH REGARD TO 54 CERTAIN PROJECTS UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; 55 TO PROVIDE THAT A QUALIFIED BUSINESS OR INDUSTRY SHALL BE EXEMPT 56 FROM INCOME TAXATION ON INCOME ARISING FROM CERTAIN PROJECTS 57 DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO 58 AMEND SECTION 27-65-101, MISSISSIPPI CODE OF 1972, TO REVISE THE 59 EXEMPTION FROM SALES TAXATION FOR SALES TO CERTAIN MANUFACTURERS OF MOTOR VEHICLES OF MACHINERY AND CERTAIN SPECIAL TOOLS OR REPAIR 60 PARTS THEREFOR, FUEL AND SUPPLIES USED DIRECTLY IN THE MANUFACTURE 61 62 OF MOTOR VEHICLES OR MOTOR VEHICLE PARTS; TO REVISE THE EXEMPTION 63 FROM SALES TAXATION FOR THE SALE OF MATERIALS, MACHINERY AND EQUIPMENT USED IN THE CONSTRUCTION OF A BUILDING, OR AN ADDITION OR IMPROVEMENT THEREON TO AN ENTERPRISE OPERATING CERTAIN PROJECTS 64 65 66 DEFINED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT; TO AMEND SECTION 27-67-7, MISSISSIPPI CODE OF 1972, TO REVISE THE EXEMPTION 67 68 FROM USE TAXATION FOR CERTAIN PERSONAL PROPERTY USED BY A TAXPAYER 69 OTHER THAN THE MANUFACTURER, WHEN THE MANUFACTURER STILL HOLDS 70 TITLE TO THE GOODS AND THE ITEMS ARE PURCHASED AS PART OF CERTAIN 71 PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT 72 ACT; TO PROVIDE FOR INCENTIVE PAYMENTS TO QUALIFIED BUSINESSES FOR A PERIOD OF NOT TO EXCEED TWENTY-FIVE YEARS; TO PROVIDE FOR THE AMOUNT OF THE INCENTIVE PAYMENTS; TO PROVIDE THAT THE PAYMENTS 73 74 75 SHALL BE BASED ON THE WAGES AND TAXABLE BENEFITS OR THE AMOUNT OF 76 STATE INCOME TAX WITHHELD FOR QUALIFIED JOBS CREATED; TO PROVIDE 77 THAT IN ORDER TO QUALIFY FOR SUCH PAYMENTS, A CERTAIN NUMBER OF JOBS MUST BE CREATED OR MAINTAINED; TO CREATE A SPECIAL FUND IN THE STATE TREASURY INTO WHICH SHALL BE DEPOSITED A CERTAIN PORTION 78 79 OF THE WITHHOLDING TAXES PAID BY THE QUALIFIED BUSINESS; TO 80 81 PROVIDE THAT MONIES IN THE SPECIAL FUND SHALL BE USED TO MAKE THE 82 REQUIRED INCENTIVE PAYMENTS; TO PROVIDE THAT CLAIMS FOR INCENTIVE PAYMENTS SHALL BE FILED WITH THE STATE TAX COMMISSION; TO PROVIDE 83 THAT THE STATE TAX COMMISSION SHALL VERIFY THE ELIGIBILITY OF THE 84 BUSINESS FOR THE INCENTIVE PAYMENTS; TO AMEND SECTION 27-7-312, 85 86 MISSISSIPPI CODE OF 1972, IN CONFORMITY THERETO; TO PROVIDE FOR 87 INCENTIVE PAYMENTS TO ENTITIES THAT INCUR CERTAIN COSTS FOR THE 88 PURPOSE OF LOCATING CERTAIN PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR ECONOMIC IMPACT ACT IN THIS STATE; TO PROVIDE 89 90 FOR THE AMOUNT OF THE INCENTIVE PAYMENTS; TO PROVIDE THAT THE PAYMENTS SHALL BE BASED ON CERTAIN COSTS INCURRED; TO CREATE A 91 92 SPECIAL FUND IN THE STATE TREASURY INTO WHICH SHALL BE DEPOSITED A PORTION OF THE STATE SALES TAX REVENUE; TO PROVIDE THAT MONIES IN 93 94 THE SPECIAL FUND SHALL BE USED TO MAKE THE REQUIRED INCENTIVE 95 PAYMENTS; TO PROVIDE THAT CLAIMS FOR INCENTIVE PAYMENTS SHALL BE 96 FILED WITH THE MISSISSIPPI DEVELOPMENT AUTHORITY; TO AUTHORIZE THE 97 MISSISSIPPI DEVELOPMENT AUTHORITY TO DEVELOP AND ADMINISTER SUCH INCENTIVE PROGRAM; TO AMEND SECTION 27-65-75, MISSISSIPPI CODE OF 98 1972, IN CONFORMITY THERETO; TO AMEND SECTION 27-31-48, 99 MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "VENDOR TOOLING" FOR THE PURPOSES OF AN AD VALOREM TAX EXEMPTION 100 101 102 AUTHORIZED FOR VENDOR TOOLING; TO AMEND SECTION 27-31-104, 103 MISSISSIPPI CODE OF 1972, TO CLARIFY CERTAIN PROVISIONS REGARDING 104 THE MANNER OF DETERMINING THE AMOUNT OF A FEE-IN-LIEU OF AD 105 VALOREM TAXES FOR CERTAIN PROJECTS; TO REVISE CERTAIN PROVISIONS 106 REGARDING THE ALLOCATION OF ANY FEE-IN-LIEU OF AD VALOREM TAXES 107 ALLOWED FOR CERTAIN PROJECTS DEVELOPED UNDER THE MISSISSIPPI MAJOR 108 ECONOMIC IMPACT ACT; AND FOR RELATED PURPOSES."; SUSPENDING THE 109 DEADLINES FOR THE PURPOSE OF REQUESTING THE DRAFTING, INTRODUCTION, CONSIDERATION AND PASSAGE OF A BILL ENTITLED "AN ACT 110 111 TO AUTHORIZE THE BOARDS OF SUPERVISORS OF PONTOTOC, UNION AND LEE COUNTIES TO PARTICIPATE WITH THE THREE RIVERS PLANNING AND 112 DEVELOPMENT DISTRICT, INC., FOR THE PURPOSE OF ASSISTING THE 113 DISTRICT IN ECONOMIC DEVELOPMENT IN THE COUNTIES SERVED BY THE 114 DISTRICT; TO AUTHORIZE THE BOARDS OF SUPERVISORS OF PONTOTOC, 115 116 UNION AND LEE COUNTIES TO LEVY A SPECIAL AD VALOREM TAX TO CARRY OUT THE PROVISIONS OF THIS ACT; AND FOR RELATED PURPOSES."; 117 118 SUSPENDING THE DEADLINES FOR THE PURPOSE OF REQUESTING THE

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243
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244
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          BE IT FURTHER RESOLVED, BY THE SENATE OF THE STATE OF
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247
     MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
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     the Joint Rules of the Senate and the House are hereby suspended
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     for the purpose of requesting the drafting, introduction,
250
     consideration and passage, regardless of any deadlines imposed by
     said rules, of a bill entitled "AN ACT TO AUTHORIZE THE BOARDS OF
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     AD VALOREM TAX TO CARRY OUT THE PROVISIONS OF THIS ACT; AND FOR
258
     RELATED PURPOSES."
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259	BE IT FURTHER RESOLVED, BY THE SENATE OF THE STATE OF
260	MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
261	the Joint Rules of the Senate and the House are hereby suspended
262	for the purpose of requesting the drafting, introduction,
263	consideration and passage, regardless of any deadlines imposed by
264	said rules, of a bill entitled "AN ACT TO AMEND CHAPTER 920, LOCAL
265	AND PRIVATE LAWS OF 1988, AS AMENDED BY CHAPTER 967, LOCAL AND
266	PRIVATE LAWS OF 1994, TO AUTHORIZE THE ISSUANCE OF ADDITIONAL
267	BONDS FOR USE BY THE NORTH EAST MISSISSIPPI REGIONAL WATER SUPPLY
268	DISTRICT; TO AUTHORIZE THE PROCEEDS OF BONDS ISSUED PURSUANT TO
269	THIS CHAPTER BE UTILIZED BY THE DISTRICT TO PAY THE COST OF
270	FACILITIES NECESSARY TO SERVE THE WELLSPRING PROJECT AND FOR
271	CERTAIN OTHER PURPOSES; AND FOR RELATED PURPOSES."
272	BE IT FURTHER RESOLVED, BY THE SENATE OF THE STATE OF
273	MISSISSIPPI, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN, That
274	the Joint Rules of the Senate and the House are hereby suspended
275	for the purpose of requesting the drafting, introduction,
276	consideration and passage, regardless of any deadlines imposed by
277	said rules, of a bill entitled "AN ACT TO AUTHORIZE LEE COUNTY,
278	MISSISSIPPI, PONTOTOC COUNTY, MISSISSIPPI, AND UNION COUNTY,
279	MISSISSIPPI, TO EACH ISSUE INDUSTRIAL DEVELOPMENT GENERAL
280	OBLIGATION BONDS FOR THE PURPOSE OF FINANCING AND/OR REFINANCING
281	THE ACQUISITION OF REAL PROPERTY TO BE USED FOR AN ECONOMIC
282	DEVELOPMENT PROJECT LOCATED IN UNION AND PONTOTOC COUNTIES,
283	MISSISSIPPI; AND FOR RELATED PURPOSES."