By: Senator(s) Chaney

To: Local and Private;

Finance

SENATE BILL NO. 3081

1 2 3 4 5 6	AN ACT TO AMEND CHAPTER 899, LOCAL AND PRIVATE LAWS OF 1988 AS LAST AMENDED BY CHAPTER 908, LOCAL AND PRIVATE LAWS OF 2005, INCREASE THE AMOUNT OF THE MINIMUM MONTHLY BENEFITS AUTHORIZED FOR FIREMEN AND POLICEMEN OF THE CITY OF VICKSBURG; AND FOR RELATED PURPOSES.	ГΟ
7	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPP	ı:
8	SECTION 1. Chapter 899, Local and Private Laws of 1988, as	
9	amended by Chapter 857, Local and Private Laws of 1992, as amende	ed
LO	by Chapter 904, Local and Private Laws of 2000, as amended by	
L1	Chapter 919, Local and Private Laws of 2002, as amended by Chapter	er
L2	917, Local and Private Laws of 2003, as amended by Chapter 908,	
L3	Local and Private Laws of 2005, is amended as follows:	
L4	Section 1. The governing authorities of the City of	
L5	Vicksburg, Mississippi, may, in their discretion, appropriate and	b
L6	transfer annually from the general fund of the city to the	
L7	Disability and Relief Fund for Firemen and Policemen of the city	
L8	sufficient additional funds to provide for the payment of minimum	m
L9	monthly benefits of not less than One Thousand Four Hundred	
20	Fifteen Dollars (\$1,415.00) per month to all persons now or	
21	hereafter entitled to receive benefits under any provision of	
22	Section 21-29-101 et seq., Mississippi Code of 1972, by virtue of	E
23	service as a member of the fire and/or police department of the	
24	City of Vicksburg. When the governing authorities of the City of	£
25	Vicksburg, by resolution duly adopted and entered on their	
26	minutes, have transferred sufficient additional funds to fund	
27	those minimum monthly benefits so that the Disability and Relief	
28	Fund will remain actuarially sound, as determined by the Board of	£
29	Trustees of the Public Employees' Retirement System of	
	S. B. No. 3081 * SS01/R1305* L1	/2

- 30 Mississippi, then the board of trustees shall pay the minimum
- 31 monthly payments to the persons authorized and entitled to receive
- 32 the benefits.
- 33 **SECTION 2.** This act shall take effect and be in force from
- 34 and after its passage.