To: Local and Private

SENATE BILL NO. 3044

⊥	AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF
2	CLINTON, MISSISSIPPI, TO AUTHORIZE AN INCREASE IN THE MAXIMUM
3	AMOUNT OF RELIEF PAYMENTS TO MEMBERS OF THE CLINTON DISABILITY AND
4	RELIEF FUND FOR FIREMEN AND POLICEMEN; TO PROVIDE THAT THE
5	INCREASE SHALL NOT BE IMPLEMENTED UNLESS THE DISABILITY AND RELIEF
6	FUND IS CURRENTLY SOUND AND WILL REMAIN SOUND IF THE INCREASE IS
7	IMPLEMENTED; AND FOR RELATED PURPOSES.

- 8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 9 **SECTION 1.** (1) Subject to the provisions of subsection (2)
- 10 of this section, the governing authorities of the City of Clinton,
- 11 Mississippi, may, in their discretion, authorize an increase in
- 12 the maximum amount of relief payments to members of the Clinton
- 13 Disability and Relief Fund for Firemen and Policemen and
- 14 beneficiaries thereof, to eighty-seven percent (87%) of the
- 15 average monthly base salary and longevity pay received by members
- 16 for the six-month period next preceding the filing of their
- 17 applications for retirement and relief.
- 18 (2) The increase in the maximum amount of relief payments
- 19 authorized under subsection (1) of this section shall not be
- 20 implemented unless the Clinton Disability and Relief Fund for
- 21 Firemen and Policemen is actuarially sound, as shown by the most
- 22 recent actuarial study required by Section 21-29-119, Mississippi
- 23 Code of 1972, and unless the fund will remain actuarially sound if
- 24 the increase authorized under subsection (1) of this section is
- 25 made, as shown by a certified statement from the actuarial firm
- 26 that prepared the most recent actuarial study.
- 27 (3) After the governing authorities of the City of Clinton
- 28 have adopted a resolution to implement the increase in the maximum
- 29 amount of relief payments authorized under subsection (1) of this

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- 30 section and the advisory board provided for in Section 21-29-105,
- 31 Mississippi Code of 1972, has adopted a resolution supporting the
- 32 implementation of the increase, and after the Board of Trustees of
- 33 the Public Employees' Retirement System has received these
- 34 resolutions and received the most recent actuarial study of the
- 35 disability and relief fund and the certified statement from the
- 36 actuarial firm that the fund will remain actuarially sound if the
- 37 increase is made, then the board of trustees shall implement the
- 38 increase in relief payments.
- 39 **SECTION 2.** This act shall take effect and be in force from
- 40 and after its passage.