

By: Senator(s) Horhn, Frazier

To: Appropriations

SENATE BILL NO. 2711

1 AN ACT TO PROVIDE THAT THE STATE OF MISSISSIPPI SHALL PROVIDE
 2 FUNDS BY LEGISLATIVE APPROPRIATION OR FROM ANY OTHER SOURCE, IN
 3 THE AMOUNT OF \$10,000,000.00, ANNUALLY, TO THE CITY OF JACKSON,
 4 MISSISSIPPI, FOR THE PURPOSE OF ASSISTING THE CITY TO DEFRAY THE
 5 AD VALOREM TAX LOSS SUSTAINED BY THE CITY AS A RESULT OF THE STATE
 6 OWNERSHIP OF PROPERTY IN THE CITY, AND FOR DEFRAYING INCREASED
 7 INFRASTRUCTURE AND PUBLIC SAFETY COSTS INCURRED BY THE CITY AS A
 8 RESULT OF BEING THE SEAT OF STATE GOVERNMENT; AND FOR RELATED
 9 PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

11 **SECTION 1.** Beginning July 1, 2007, and each succeeding July
 12 1 thereafter, the State of Mississippi shall provide funds by
 13 legislative appropriation or from any other source, in the amount
 14 of Ten Million Dollars (\$10,000,000.00), annually, to the City of
 15 Jackson, Mississippi, for the purpose of assisting the city to
 16 defray the ad valorem tax loss the city sustains as a result of
 17 the state ownership of property described in Section 27-31-1(b),
 18 and for defraying increased infrastructure and law enforcement and
 19 other public safety costs the city incurs as a result of being the
 20 seat of state government.

21 **SECTION 2.** This act shall take effect and be in force from
 22 and after July 1, 2007.