By: Senator(s) Wilemon

To: Public Property; Appropriations

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 2029

L	AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
2	ADMINISTRATION TO PURCHASE A PARCEL OF REAL PROPERTY LOCATED ON
3	WOODALL MOUNTAIN IN TISHOMINGO COUNTY, MISSISSIPPI, FOR THE
1	PURPOSE OF CREATING A TOURIST ATTRACTION; AND FOR RELATED
5	PURPOSES.

- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** (1) The Department of Finance and
- 8 Administration, upon meeting the requirements of Section 29-1-1,
- 9 may purchase a parcel of real property not to exceed two (2) acres
- 10 located on Woodall Mountain in Tishomingo County, Mississippi, for
- 11 the purpose of creating a tourist attraction.
- 12 (2) The real property described in subsection (1) of this
- 13 section shall be purchased for not more than the current fair
- 14 market value as determined by the averaging of at least two (2)
- 15 appraisals by qualified appraisers who shall be selected by the
- 16 Department of Finance and Administration and shall be certified
- 17 and licensed by the Mississippi Real Estate Appraiser Licensing
- 18 and Certification Board. The amount paid by the State of
- 19 Mississippi for this purchase shall not be more than Twenty-five
- 20 Thousand Dollars (\$25,000.00).
- 21 (3) The Department of Finance and Administration may obtain
- 22 appraisals of the property, abstracts and surveys and engage the
- 23 services of attorneys to conduct the transaction described in this
- 24 section. The department may obtain title insurance on the real
- 25 property if it determines that the best interest of the department
- 26 would be served.

- 27 (4) The real property described in subsection (1) of this
- 28 section shall be maintained by the Department of Wildlife,
- 29 Fisheries and Parks, and shall be used as a tourist attraction.
- 30 (5) The Department of Transportation shall construct and
- 31 maintain an access road to the real property described in
- 32 subsection (1).
- 33 **SECTION 2.** This act shall take effect and be in force from
- 34 and after its passage.