

By: Representative Weathersby

To: Public Property

HOUSE BILL NO. 1033
(As Passed the House)

1 AN ACT TO PROVIDE THAT THE DEPARTMENT OF FINANCE AND
2 ADMINISTRATION SHALL CONVEY TO THE UNIVERSITY OF MISSISSIPPI
3 MEDICAL CENTER CERTAIN REAL PROPERTY KNOWN AS THE OLD FARMERS'
4 MARKET AND LOCATED IN JACKSON, MISSISSIPPI; TO REQUIRE THAT THE
5 UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL USE THE PROPERTY
6 FOR A RESEARCH PARK; TO REQUIRE THAT A PORTION OF THE PROPERTY
7 SHALL BE RESERVED EXCLUSIVELY FOR THE CONSTRUCTION OF THE
8 MISSISSIPPI INDUSTRIES FOR THE BLIND FACILITY AND THE STATE
9 RECORDS CENTER; TO PROVIDE THAT IF THE PROPERTY GENERALLY KNOWN AS
10 THE "MISSISSIPPI VETERANS MEMORIAL STADIUM PROPERTY," IS OFFERED
11 BY THE STATE OF MISSISSIPPI FOR SALE, LEASE OR OTHER CONVEYANCE OR
12 TRANSFER, THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL HAVE
13 PREFERENCE IN OBTAINING THE PROPERTY; AND FOR RELATED PURPOSES.

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

15 **SECTION 1.** Acting on behalf of the State of Mississippi, the
16 Department of Finance and Administration shall convey to the
17 University of Mississippi Medical Center certain state-owned real
18 property, and any improvements, rights and appurtenances thereon,
19 that is known as the old Farmers' Market and located in Jackson,
20 Mississippi, subject to the conditions set forth in this section,
21 which shall be specified with particularity in the conveyance
22 document:

23 (a) The property shall be used by the University of
24 Mississippi Medical Center exclusively as a research park, and if
25 the property is not so used within five (5) years from the
26 effective date of this act, then the title to the property and all
27 improvements, rights and appurtenances thereon shall revert to and
28 be vested in the State of Mississippi.

29 (b) A portion of the property, as approved by the
30 Department of Finance and Administration, shall be reserved
31 exclusively for the construction of the Mississippi Industries for
32 the Blind facility and of the State Records Center, both of which

33 have been authorized under Sections 97 through 118, Chapter 1,
34 Laws of 2004 Third Extraordinary Session, as amended by Section
35 13, Chapter 538, Laws of 2006 Regular Session, and such portion of
36 the property may not be used for any other purpose. However, if
37 either the State Records Office or the Mississippi Industries for
38 the Blind finds a more suitable facility or location in the City
39 of Jackson based on construction costs, financing costs and time
40 for occupancy that, acting through the Department of Finance and
41 Administration, such entity either purchase or lease purchase,
42 then the land reserved for that entity under this act and
43 authorized under Sections 97 through 118, Chapter 1, Laws of 2004
44 Third Extraordinary Session, as amended by Section 13, Chapter
45 538, Laws of 2006 Regular Session, shall be transferred to the
46 University of Mississippi Medical Center under the terms included
47 herein.

48 (c) After the conveyance of the property, the
49 Department of Finance and Administration shall have jurisdiction
50 over the enforcement of all laws of the State of Mississippi on
51 the property and shall provide the security personnel and
52 equipment necessary to maintain safety and order on the property.

53 (d) The State of Mississippi shall retain all mineral
54 rights in the property.

55 **SECTION 2.** If the property generally known as the
56 "Mississippi Veterans Memorial Stadium Property," and more
57 particularly described in Section 55-23-8, Mississippi Code of
58 1972, is offered for sale, lease or other conveyance or transfer,
59 by the State of Mississippi, at any time after the effective date
60 of this act, then the University of Mississippi Medical Center
61 shall have preference in any opportunities that may exist to
62 obtain the property.

63 **SECTION 3.** This act shall take effect and be in force from
64 and after its passage.