

By: Representative Weathersby

To: Public Property

## HOUSE BILL NO. 1033

1 AN ACT TO PROVIDE THAT THE DEPARTMENT OF FINANCE AND  
2 ADMINISTRATION SHALL CONVEY TO THE UNIVERSITY OF MISSISSIPPI  
3 MEDICAL CENTER CERTAIN REAL PROPERTY KNOWN AS THE OLD FARMERS'  
4 MARKET AND LOCATED IN JACKSON, MISSISSIPPI; TO REQUIRE THAT THE  
5 UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL USE THE PROPERTY  
6 FOR A RESEARCH PARK; TO REQUIRE THAT A PORTION OF THE PROPERTY  
7 SHALL BE RESERVED EXCLUSIVELY FOR THE CONSTRUCTION OF THE  
8 MISSISSIPPI INDUSTRIES FOR THE BLIND FACILITY AND THE STATE  
9 RECORDS CENTER; TO PROVIDE THAT IF THE PROPERTY GENERALLY KNOWN AS  
10 THE "MISSISSIPPI VETERANS MEMORIAL STADIUM PROPERTY," IS OFFERED  
11 BY THE STATE OF MISSISSIPPI FOR SALE, LEASE OR OTHER CONVEYANCE OR  
12 TRANSFER, THE UNIVERSITY OF MISSISSIPPI MEDICAL CENTER SHALL HAVE  
13 PREFERENCE IN OBTAINING THE PROPERTY; AND FOR RELATED PURPOSES.

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

15 **SECTION 1.** Acting on behalf of the State of Mississippi, the  
16 Department of Finance and Administration shall convey to the  
17 University of Mississippi Medical Center certain state-owned real  
18 property, and any improvements, rights and appurtenances thereon,  
19 that is known as the old Farmers' Market and located in Jackson,  
20 Mississippi, subject to the conditions set forth in this section,  
21 which shall be specified with particularity in the conveyance  
22 document:

23 (a) The property shall be used by the University of  
24 Mississippi Medical Center exclusively as a research park, and if  
25 the property is not so used within five (5) years from the  
26 effective date of this act, then the title to the property and all  
27 improvements, rights and appurtenances thereon shall revert to and  
28 be vested in the State of Mississippi.

29 (b) A portion of the property, as approved by the  
30 Department of Finance and Administration, shall be reserved  
31 exclusively for the construction of the Mississippi Industries for  
32 the Blind facility and of the State Records Center, both of which

33 have been authorized under Sections 97 through 118, Chapter 1,  
34 Laws of 2004 Third Extraordinary Session, as amended by Section  
35 13, Chapter 538, Laws of 2006 Regular Session, and such portion of  
36 the property may not be used for any other purpose.

37 (c) After the conveyance of the property, the  
38 Department of Finance and Administration shall have jurisdiction  
39 over the enforcement of all laws of the State of Mississippi on  
40 the property and shall provide the security personnel and  
41 equipment necessary to maintain safety and order on the property.

42 (d) The State of Mississippi shall retain all mineral  
43 rights in the property.

44 **SECTION 2.** If the property generally known as the  
45 "Mississippi Veterans Memorial Stadium Property," and more  
46 particularly described in Section 55-23-8, Mississippi Code of  
47 1972, is offered for sale, lease or other conveyance or transfer,  
48 by the State of Mississippi, at any time after the effective date  
49 of this act, then the University of Mississippi Medical Center  
50 shall have preference in any opportunities that may exist to  
51 obtain the property.

52 **SECTION 3.** This act shall take effect and be in force from  
53 and after its passage.